

Assessors' Minutes
July 29, 2021

Present: Dennis Price, Carol Doorenbos, Ralph Eno, Eric Dyer-Town Manager, David Ledew-Assessors' Agent

Chairman Price called the meeting to order at 5:30p.m.

The first order of business was election of officers for the new fiscal year. Mr. Eno moved a slate of Dennis Price as chair, Carol Doorenbos as vice chair and Ralph Eno as secretary which was seconded by Mr. Price. The motion carried unanimously.

Next, on a motion by Mr. Eno, seconded by Mr. Price, the minutes for the previous meeting were unanimously approved. Ms. Doorenbos abstained.

Mr. Ledew then outlined the elements comprising the expense side of a municipal budget and Mr. Dyer explained the Overlay calculation. Mr. Ledew also reported that valuation of taxable property has grown by some three million dollars, or one and one half per cent.

Key items in the municipal tax rate calculation for the Town of Readfield for the 2021-2022 fiscal year include:

Total taxable valuation of real estate and personal property- \$291,720,195

Local education appropriation- \$3,463,235

Discussion followed on considerations involved in setting the mil rate for the fiscal year. It was the sense of the meeting that revenue projections will permit a modest mil rate reduction without a negative impact on the town's undesignated fund balance, protecting Readfield's ability to keep the tax rate stable in budget out years.

Upon a motion by Mr. Eno, seconded by Ms. Doorenbos, the board voted unanimously to set the mil rate at 0.01579 to generate a \$4,606,261 Tax for Commitment for the fiscal 21-22 fiscal year.

Chairman Price then adjourned the meeting at 6:25 p.m.

Respectfully submitted,
Ralph Eno
For the Board of Assessors