

# FY 2017 **Draft** Budget Presentation

Joint Meeting of the Readfield Select  
Board & Budget Committee

April 19, 2016

# The Budget Process to Date

- We've held 16 separate budget meetings and budget presentations since mid-December.
- We've reviewed preliminary budget details for all 27 departments and 141 divisions.
- This includes budget vs. actual figures for expenses and revenues from past years as well as the current year and budget year.
- We've looked at global trends and projections.
- Select Board final budget approval on 4/25

# What Can We Do Today?

- Review the budget generally and hear public comment and feedback.
- Discuss policy directions and objectives.
- Consider any final changes to the budget.
- Say thank you to everyone who has been involved and informed by the budget process.

# Recent Revisions to the Draft Budget

- Added \$1,000 to Expense and Revenues for Transfer Station Stickers
- Added Conservation Carry forward \$1,745
- Move \$3,000 from Legal Fees to Grants/Plan.
- Move \$20,000 from Capital Improvements to Vehicle Maintenance - this correctly applies truck lease payments
- Reduce Vehicle Maintenance by \$4,000 due to lower servicing costs on a new vehicle

# Recent Revisions to the Draft Budget

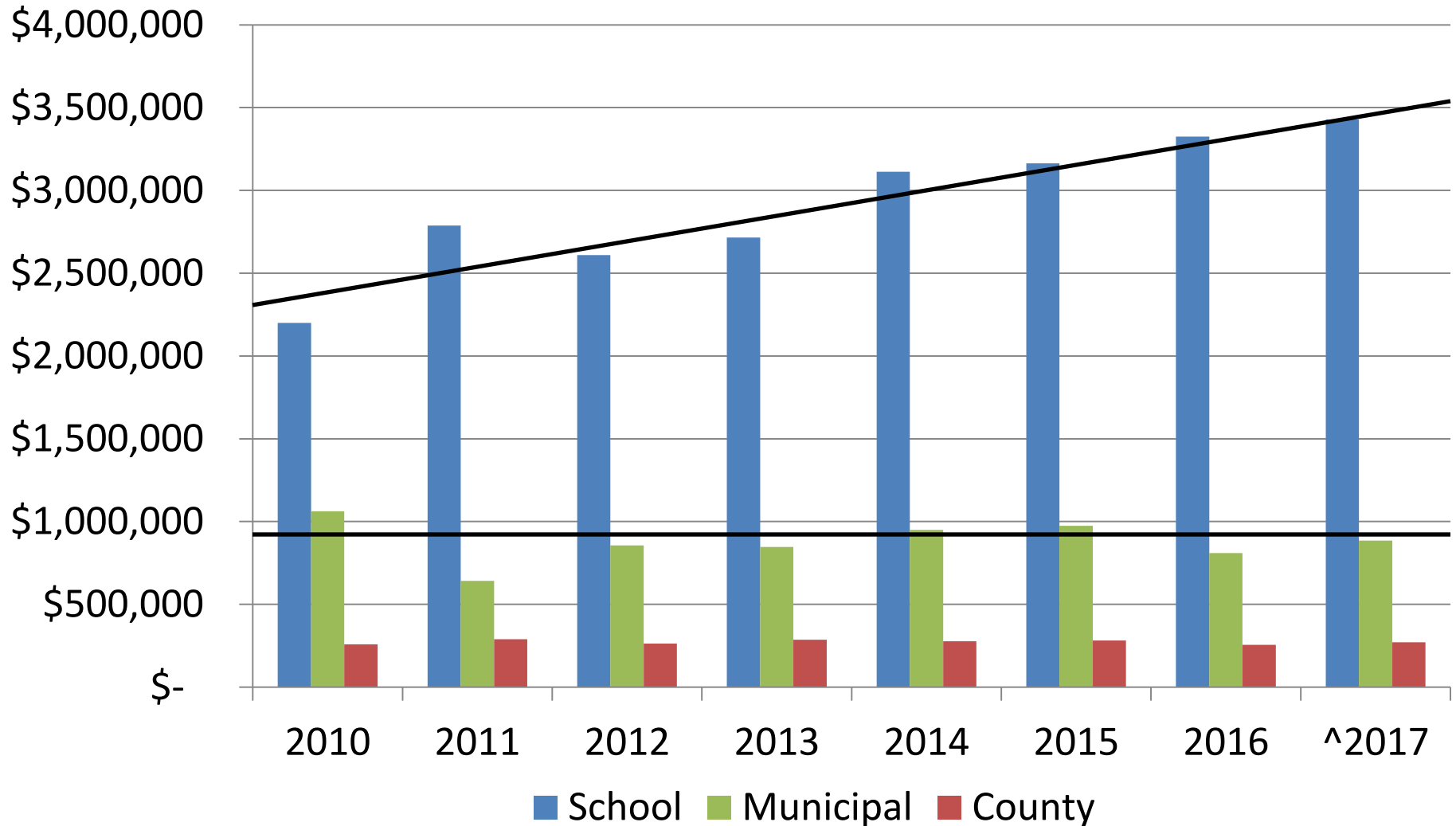
- Eliminate the Library Building Capital Reserve line - \$10,000 reduction
- Use \$30,000 from the Fire Equipment Carry Forward to offset a portion of the debt service payment for the new fire truck
- Increase the Use of Unassigned Fund Balance by \$30,000 to reflect additional anticipated lapsing funds
- Move \$301 from Community Park to Maintenance

# Recent Revisions to the Draft Budget

- Recommend a maximum for overdrafts of \$5,000
- Adjust the mil rate to reflect the \$74,000 in reductions to the tax commitment - 1/3 mil decrease to an estimated 19.12
- Adjusted School budget to reflect current numbers as of 4/6/16 - Readfield total of \$3,428,408
- Adjusted mil rate down to 19.00 even

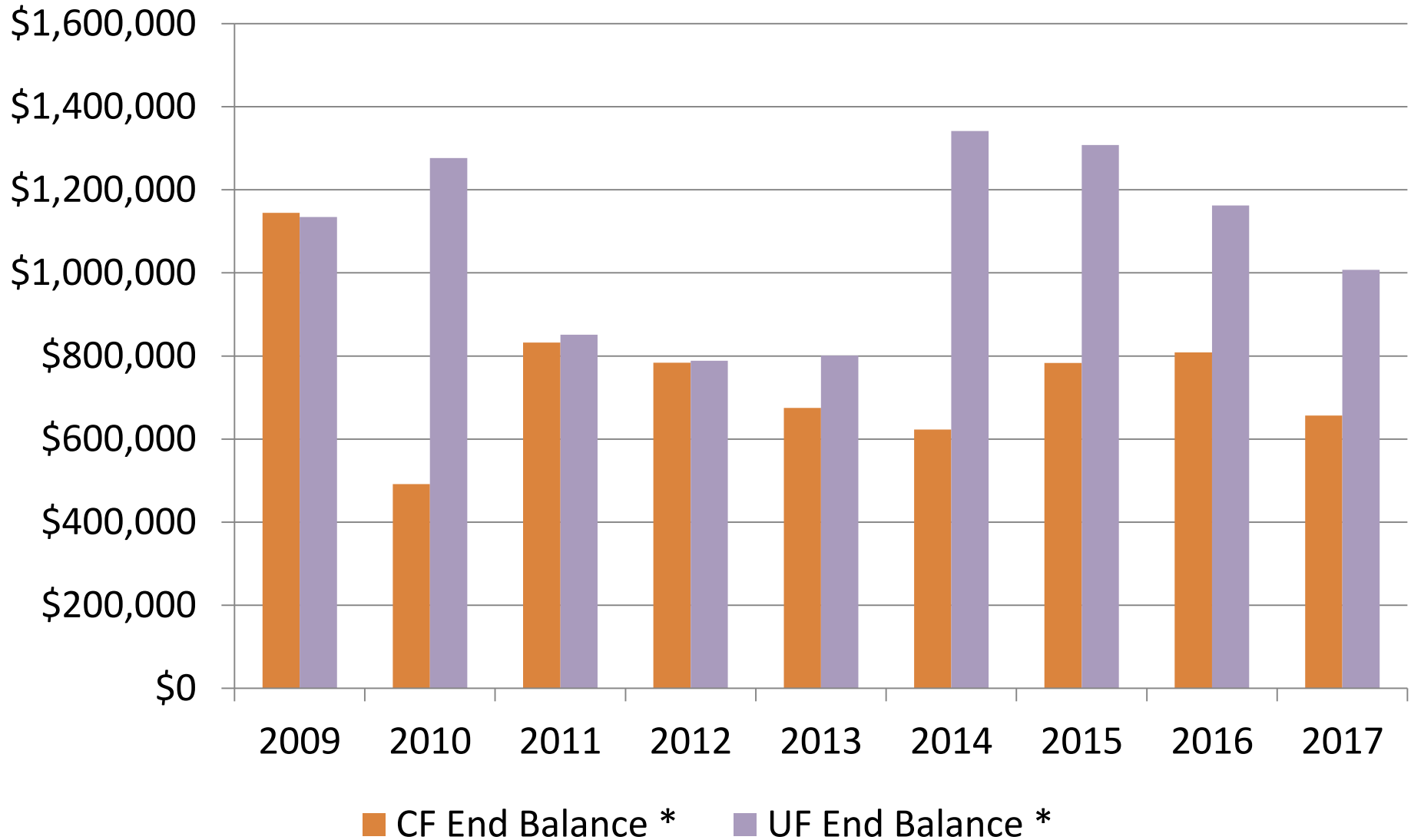
# - Budget Overview -

## Municipal, School, and County Components of Committed Taxes



# - Budget Overview -

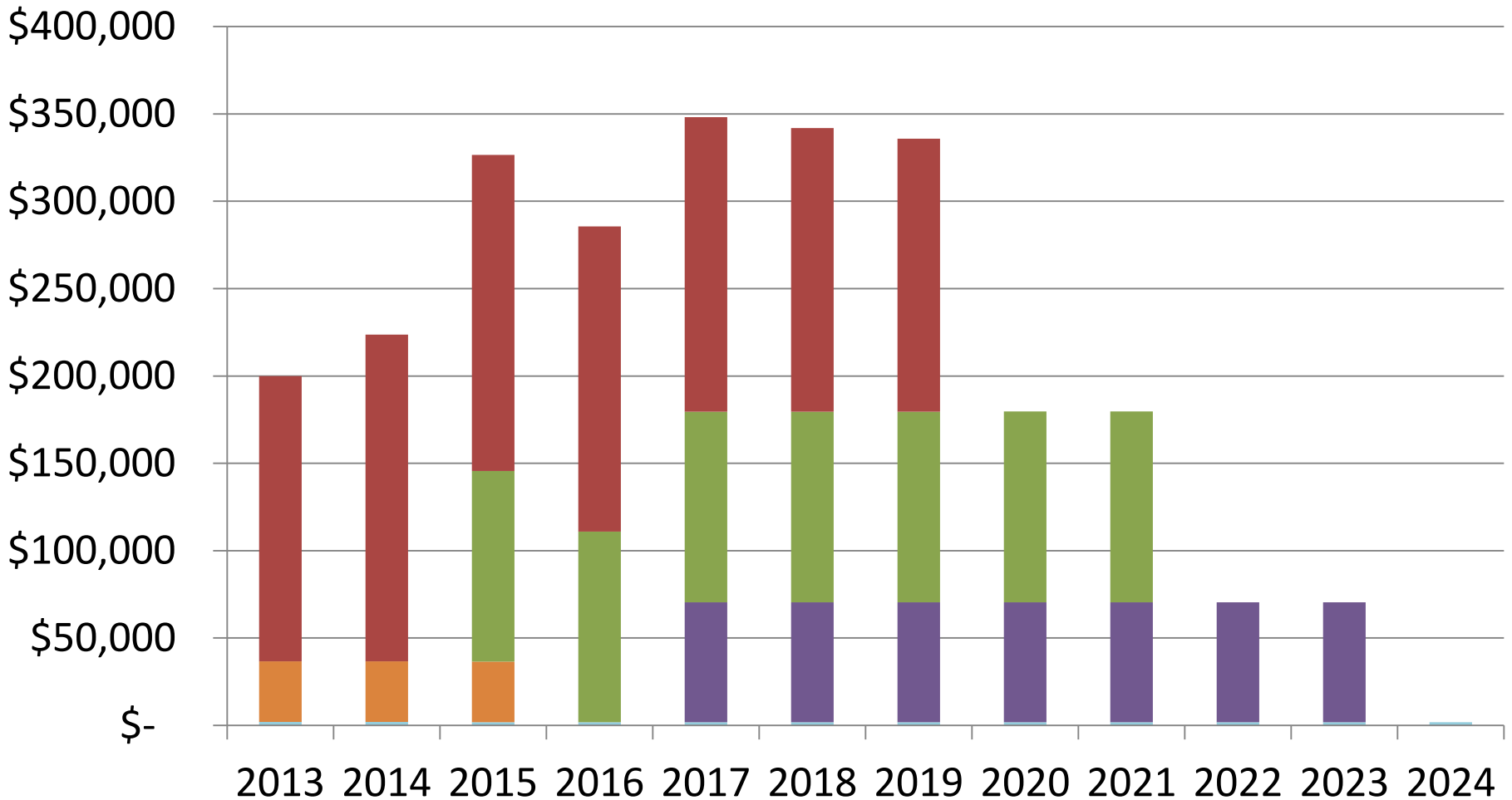
## Fund End Balances by Fiscal Year





# - Budget Overview -

## Long-Term Debt by Fiscal Year

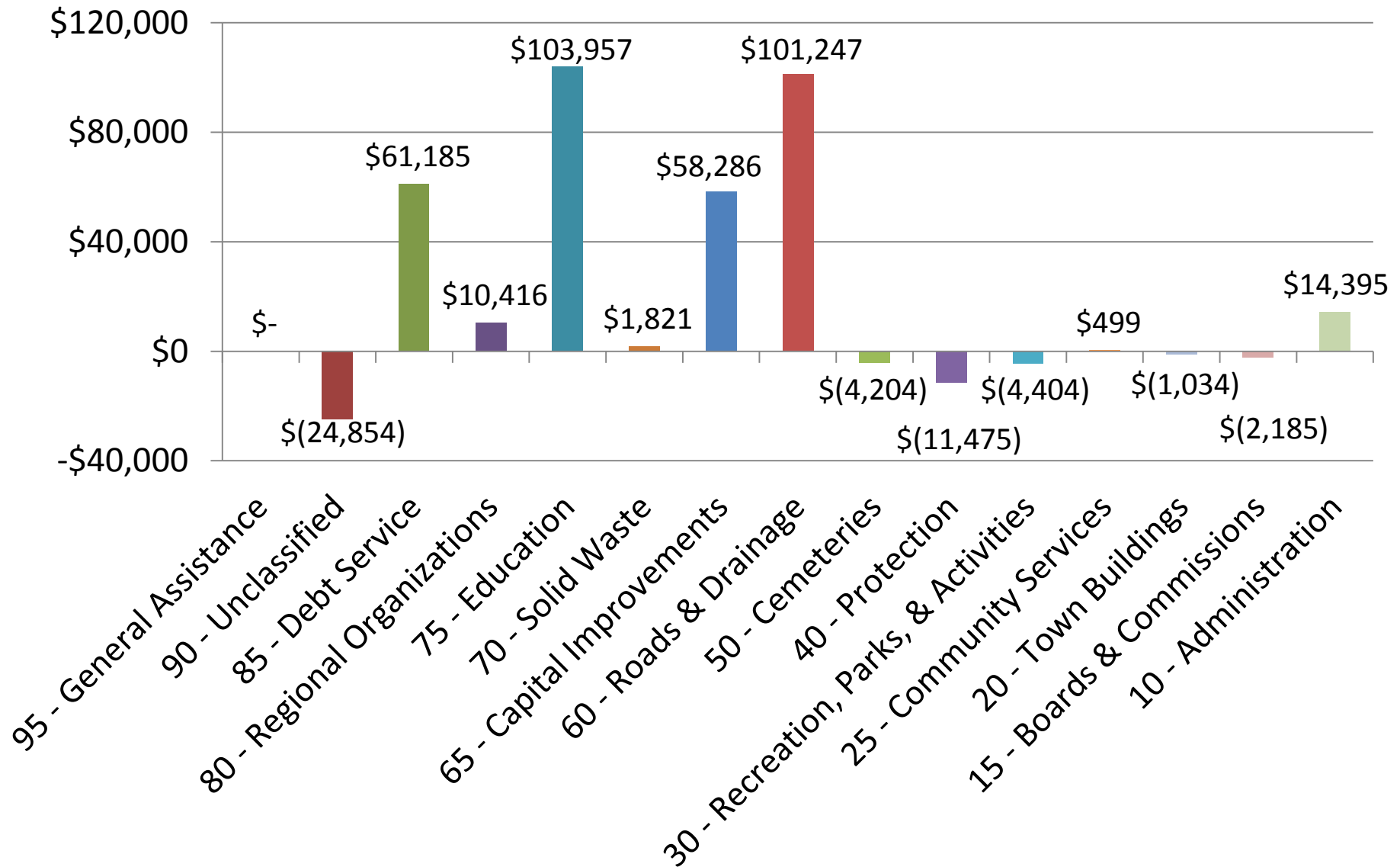


Rescue Truck    2016 Fire Truck Bonnd    2013 Road Bond    2008 Road Bond

# Expense Summary

DEPARTMENT		2016 BUDGET	2017 BUDGET	2016-2017 \$	2016-2017 %
95 - General Assistance		\$ 4,710	\$ 4,710	\$ -	0.0%
90 - Unclassified		\$ 88,175	\$ 63,321	\$ (24,854)	-28.2%
85 - Debt Service		\$ 285,117	\$ 346,302	\$ 61,185	21.5%
80 - Regional Organizations		\$ 305,930	\$ 316,346	\$ 10,416	3.4%
75 - Education		\$ 3,324,451	\$ 3,428,408	\$ 103,957	3.1%
70 - Solid Waste		\$ 256,195	\$ 258,016	\$ 1,821	0.7%
65 - Capital Improvements		\$ 81,845	\$ 140,131	\$ 58,286	71.2%
60 - Roads & Drainage		\$ 528,838	\$ 630,085	\$ 101,247	19.1%
50 - Cemeteries		\$ 36,110	\$ 31,906	\$ (4,204)	-11.6%
40 - Protection		\$ 149,165	\$ 137,690	\$ (11,475)	-7.7%
30 - Recreation, Parks, & Activities		\$ 31,072	\$ 26,668	\$ (4,404)	-14.2%
25 - Community Services		\$ 59,122	\$ 59,621	\$ 499	0.8%
20 - Town Buildings		\$ 35,708	\$ 34,674	\$ (1,034)	-2.9%
15 - Boards & Commissions		\$ 7,545	\$ 5,360	\$ (2,185)	-29.0%
10 - Administration		\$ 459,076	\$ 473,471	\$ 14,395	3.1%
TOTAL		\$ 5,653,059	\$ 5,956,709	\$ 303,650	5.4%

# 2016-2017 Exp. \$ Change by Department



# Revenue Summary

DEPARTMENT		2016 BUDGET	2017 BUDGET	2016-2017 \$	2016-2017 %
10- ADMINISTRATION		\$ 5,370,211	\$ 5,691,466	\$ 321,255	6.0%
15 - BOARDS & COMMISSIONS		\$ -	\$ -	\$ -	-
20 - TOWN BUILDINGS O&M		\$ -	\$ -	\$ -	-
25 COMMUNITY SERVICES		\$ 29,575	\$ 29,875	\$ 300	1.0%
30 RECREATION, PARKS,& ACTIVITIES		\$ 20,766	\$ 19,201	\$ (1,565)	-7.5%
40 PROTECTION		\$ 5,580	\$ 5,580	\$ -	0.0%
50 CEMETERIES		\$ 7,000	\$ -	\$ (7,000)	-100.0%
60 Roads & Drainage		\$ 37,388	\$ 41,435	\$ 4,047	10.8%
65 CAPITAL IMPROVEMENTS		\$ 19,000	\$ -	\$ (19,000)	-100.0%
70 SOLID WASTE		\$ 145,598	\$ 145,308	\$ (290)	-0.2%
90 UNCLASSIFIED		\$ 20,936	\$ 21,489	\$ 553	2.6%
95 GENERAL ASSISTANCE		\$ 2,100	\$ 2,355	\$ 255	12.1%
TOTAL		\$ 5,658,154	\$ 5,956,709	\$ 298,555	5.3%

# 2016-2017 Revenue \$ Change - Admin. by Div.

