



Fiscal Year 2022 Public Budget Meeting & Hearing

March 18th, 2021

6:30pm – 8:30pm

This is a Remote Meeting/Hearing Only...

Remote Participation and Comment

Residents may participate in the meeting via:

- Teleconference by calling (929) 436-2866 and entering Meeting ID: 881 4960 8367 and Passcode: 781405
- Or web conference at:
<https://us02web.zoom.us/j/88149608367?pwd=Vm10OFo0UzEwbVNnenhiYnF4bEN1Zz09>

Meeting Agenda

- Welcome & introductions
- Review of budget and meeting goals
- Presentation and discussion of summary budget information
- Adjournment

Welcome & Introductions

- Welcome from the Chair of the Select Board
- Select Board Members:
 - Bruce Bourgoine (Chair)
 - Chris Sammons (Vice Chair)
 - Ralph Eno
 - Dennis Price
 - Kathryn Woodsum

Welcome & Introductions

- Welcome from the Chair of the Budget Committee
- Budget Committee Members:
 - Andy Tolman (Chair)
 - Ellen Schneider (Secretary)
 - Marty Hanish
 - Rebecca Lambert
 - Ed Sims

Public Budget Meeting Goals

- Present the 2021-2022 (FY22) Municipal Budget.
- Hear and answer (whenever possible) any questions, concerns, and comments related to the FY22 Municipal Budget.
- Provide information on the upcoming Town Meeting and Secret Ballot Vote.

Ongoing Budget Goals

- Improve communication with the public and incorporate public feedback in the budget
- Consider the Town budget separate from the School and County budgets
- Focus on capital investment projects and utilize a long-range planning cycle
- Use designated and undesignated funds responsibly
- Work together toward the public good

FY22 Budget Goals

- Consider and account for the impacts of COVID-19 on revenues, expenditures, and municipal operations
- Use debt wisely and responsibly
- Prioritize investment in recreational assets and public facilities
- Provide reliable public services
- Minimize budget impacts to taxpayers

Budget Process Summary to Date

- We've had 12 public meetings and presentations to develop and discuss the budget since October.
- We've had review and comment by members of the public, Boards and Committees, the Budget Committee, and the Select Board.
- We've reviewed budget details for all departments and divisions
- We've reviewed and revised the 5-year capital plan.

Revenue Highlights

- A 10% factor was applied to the tax base, along with a conservative 1% increase for new value.
- All revenue lines were reviewed for current and potential COVID -19 impacts and many were increased from the prior year
- State Rev. Sharing was conservatively increased to \$225,000 from \$200,000.
- Motor Vehicle revenues are up by \$57,500
- New revenue for interlocal CEO of \$36,135

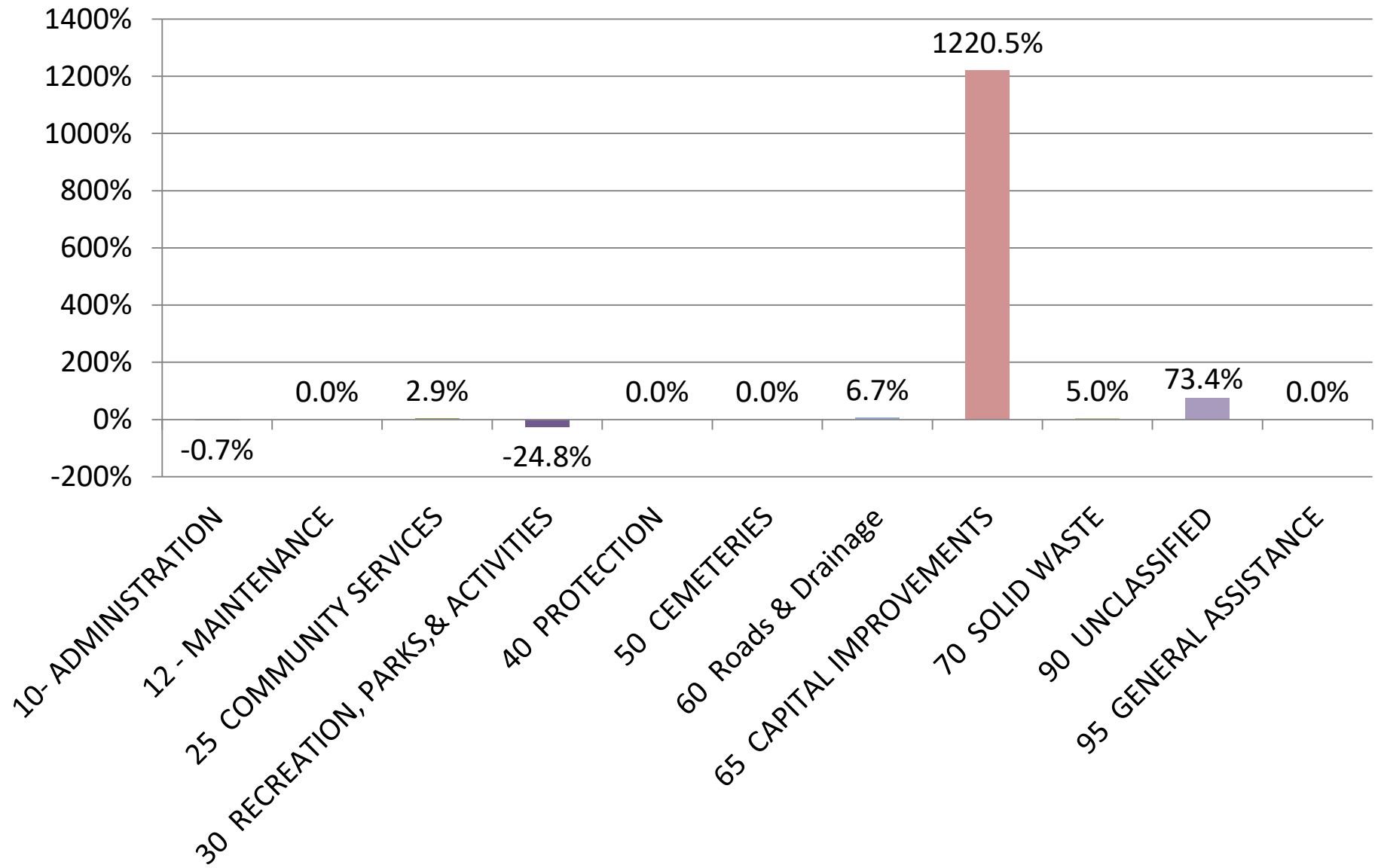
Revenue Highlights (cont'd)

- Use of Designated Funds down by \$74,681
- Use of Undesignated Funds down by \$52,117
- Beach revenue is down an estimated \$6,492
- We anticipate bond proceeds of \$395,000
- Total Transfer Station revenue is up \$10,233, with Fees alone increasing an estimated \$19,200
- FirstPark revenue is up \$10,000 and they are anticipated to be revenue neutral!

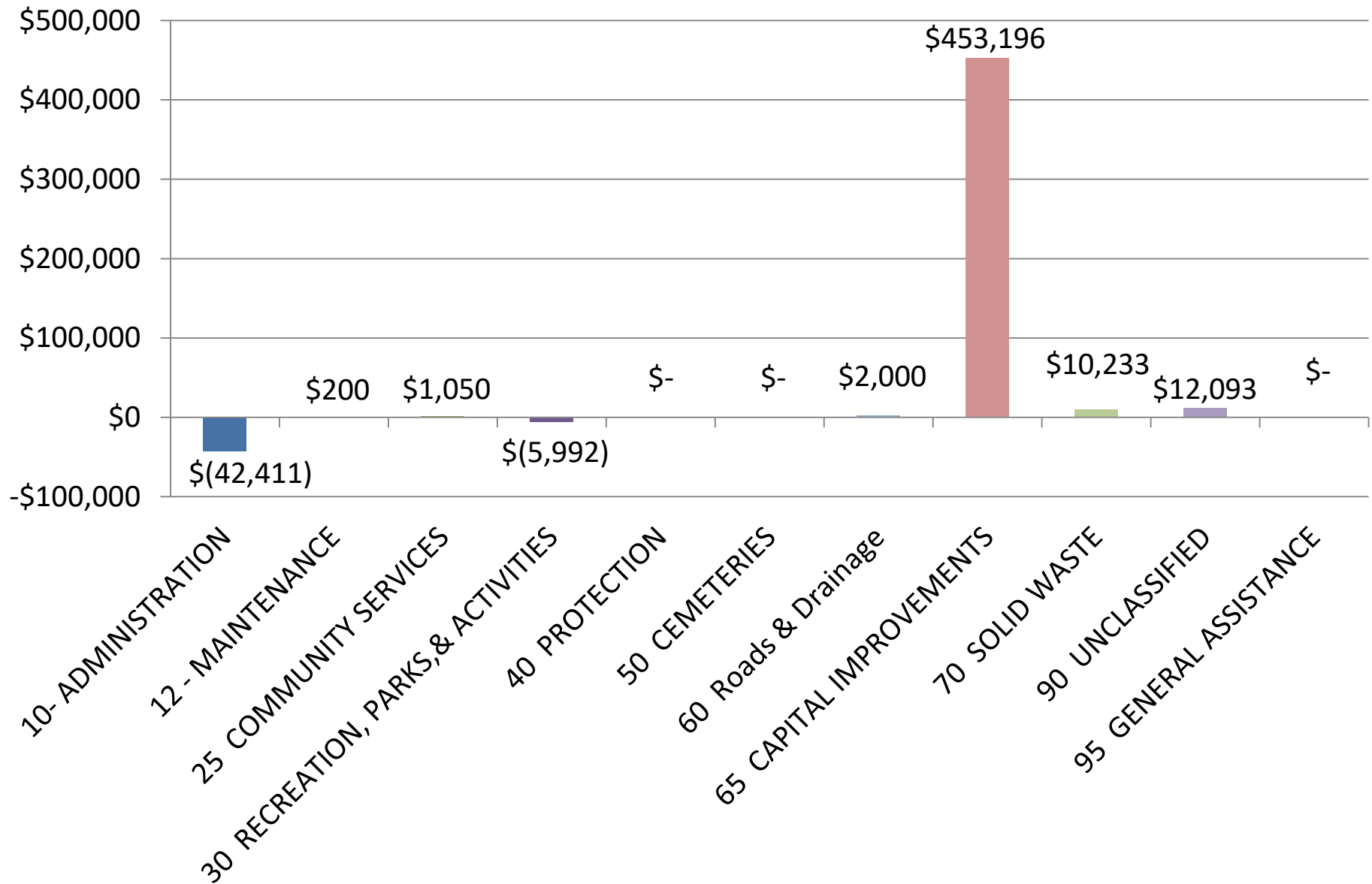
Revenue Summary – By Department

DIVISION		2021 BUDGET	2022 BUDGET	\$ CHANGE	% CHANGE
10	ADMINISTRATION	\$ 6,169,168	\$ 6,126,757	\$ (42,411)	-0.7%
12	MAINTENANCE	\$ -	\$ 200	\$ 200	-
25	COMMUNITY SERV.	\$ 35,667	\$ 36,717	\$ 1,050	2.9%
30	REC., PARKS,& ACTIV.	\$ 24,202	\$ 18,210	\$ (5,992)	-24.8%
40	PROTECTION	\$ 3,450	\$ 3,450	\$ -	0.0%
50	CEMETERIES	\$ -	\$ -	\$ -	-
60	ROADS & DRAINAGE	\$ 30,000	\$ 32,000	\$ 2,000	6.7%
65	CAPITAL IMPROV.	\$ 37,132	\$ 490,328	\$ 453,196	1220.5%
70	SOLID WASTE	\$ 204,550	\$ 214,783	\$ 10,233	5.0%
90	UNCLASSIFIED	\$ 16,476	\$ 28,569	\$ 12,093	73.4%
95	GENERAL ASSIST.	\$ 5,000	\$ 5,000	\$ -	0.0%
		\$ 6,525,645	\$ 6,956,014	\$ 430,369	6.6%

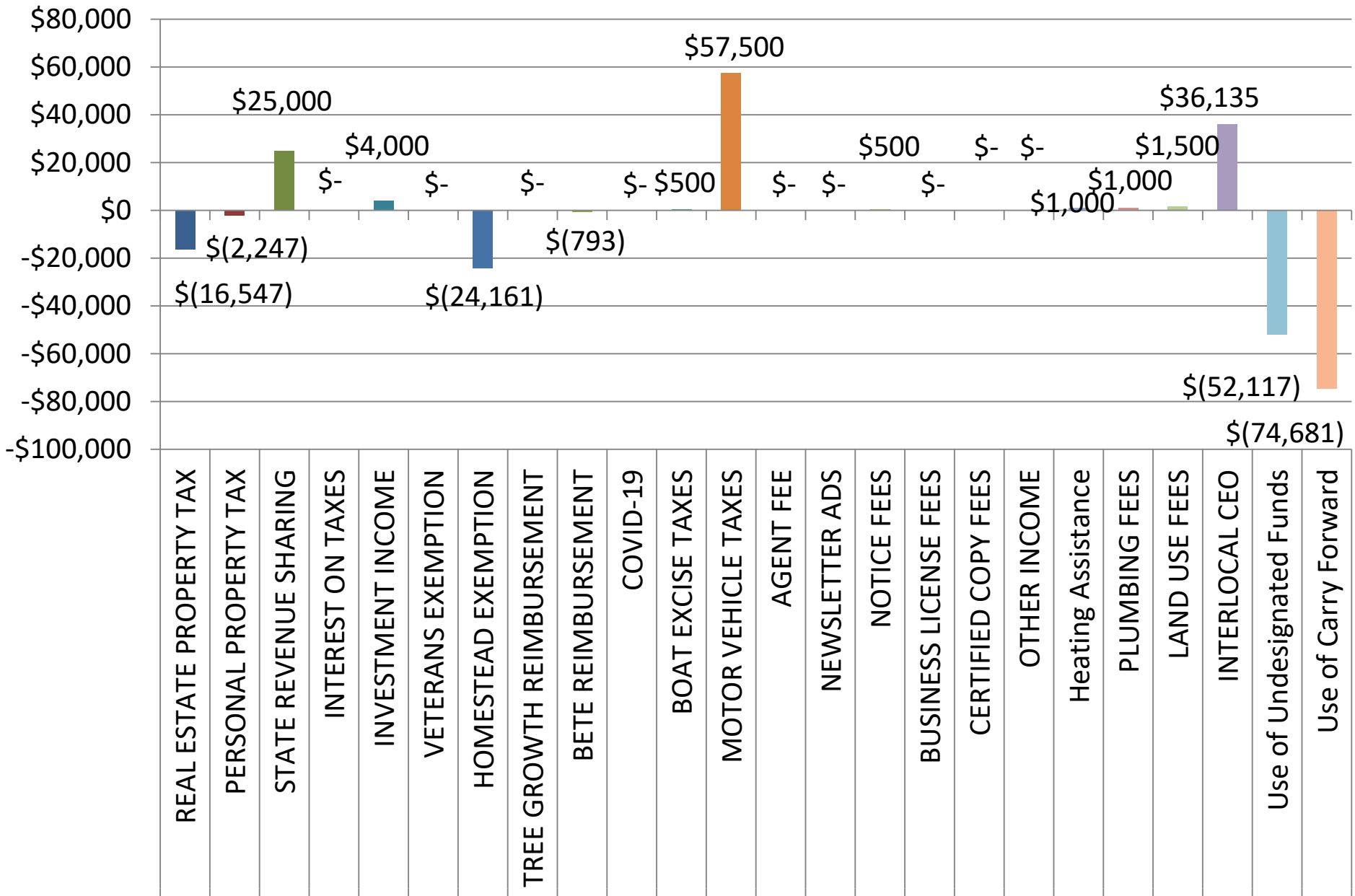
2021-2022 Revenue % Change by Department



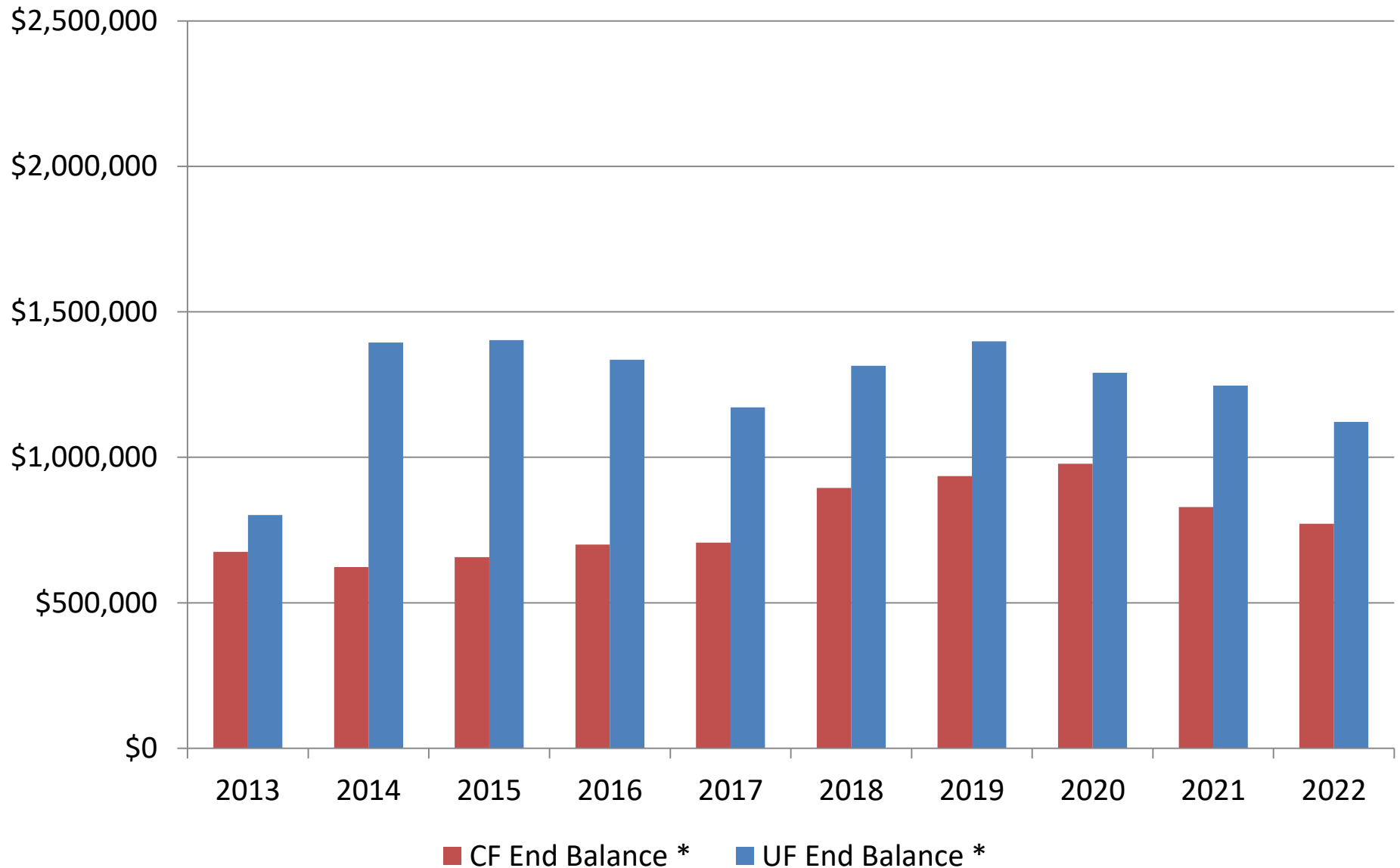
2021-2022 Revenue \$ Change by Department



2021-2022 Revenue \$ Change Admin. By Dept.



Fund End Balances by Fiscal Year (est. for FY22)



Fund Highlights

- We have a 2/12 policy for Undesignated Funds and expect to be at 95% of this threshold in FY22
- Use of fund balance contribute to stability in the mil rate and offset some capital expenditures
- Current and budget year balances are very conservative
- Use of Designated Funds down by \$74,681
- Use of Undesignated Funds down by \$52,117
- Sizable net decrease in overall use of funds, but we still project a reduction in total balance

Expense Highlights

- Administration
 - Insurance, labor, and technology costs are up almost \$50,000
 - Increase in CEO hours, benefits, and cost by \$40,050 primarily due to interlocal agreement
 - Comprehensive Plan cost of \$10,000
 - Legal fees can finally be reduced after a good year
- Maintenance
 - The department is down a net of \$4,245

Expense Highlights

- Community Services
 - \$2,500 decrease in Streetlights due to lower electric costs for LED fixtures
 - \$5,000 for broadband internet consulting
- Recreation, Parks, & Activities
 - Increase of \$3,243 for Beach needs
- Protection
 - Fire Department budget is up \$6,525, in part due to previously unaccounted for stipends
 - Ambulance budget is up \$5,948 per Winthrop

Expense Highlights

- Cemeteries
 - Very small \$200 increase
- Roads & Drainage
 - \$3,700 increase in maintenance costs
 - The winter roads contract is budgeted for a small increase, but we have significantly increased our salt budget due to a change in the mix ratio
- Capital Improvements
 - \$200,000 for Fire Station sprinkler system
 - \$50,000 for Library egress and associated work

Expense Highlights

- Capital Improvements (continued)
 - \$422,000 for paving and infrastructure
 - \$85,000 for parks and recreation
 - \$20,000 for beach infrastructure design and planning
 - \$55,000 for ballfield improvements
 - \$10,000 for Open Space
 - \$45,000 to for Church Rd. Sidewalk design and planning (80% grant funded)
 - Ongoing lease payments and reserve at Transfer Station

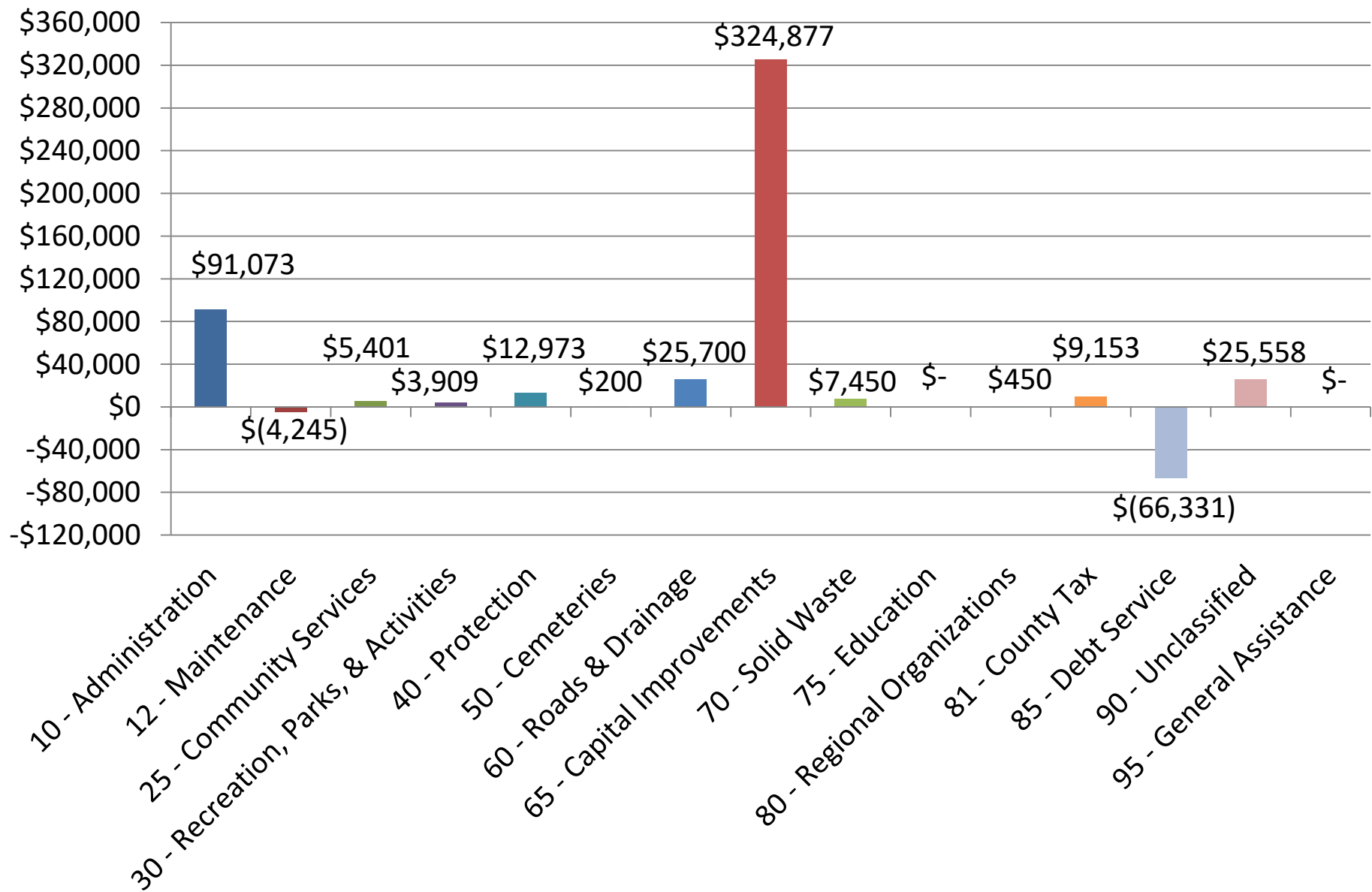
Expense Highlights

- Solid Waste
 - \$7,150 increase in Transfer Station expenses
- County Tax
 - Estimated 3% increase - \$9,153
- Debt Service
 - 2013 Road Bond payoff
 - New municipal bond interest payment of \$5,408
 - Net reduction of \$71,739
- Unclassified
 - \$25,000 increase to contingency for unknowns

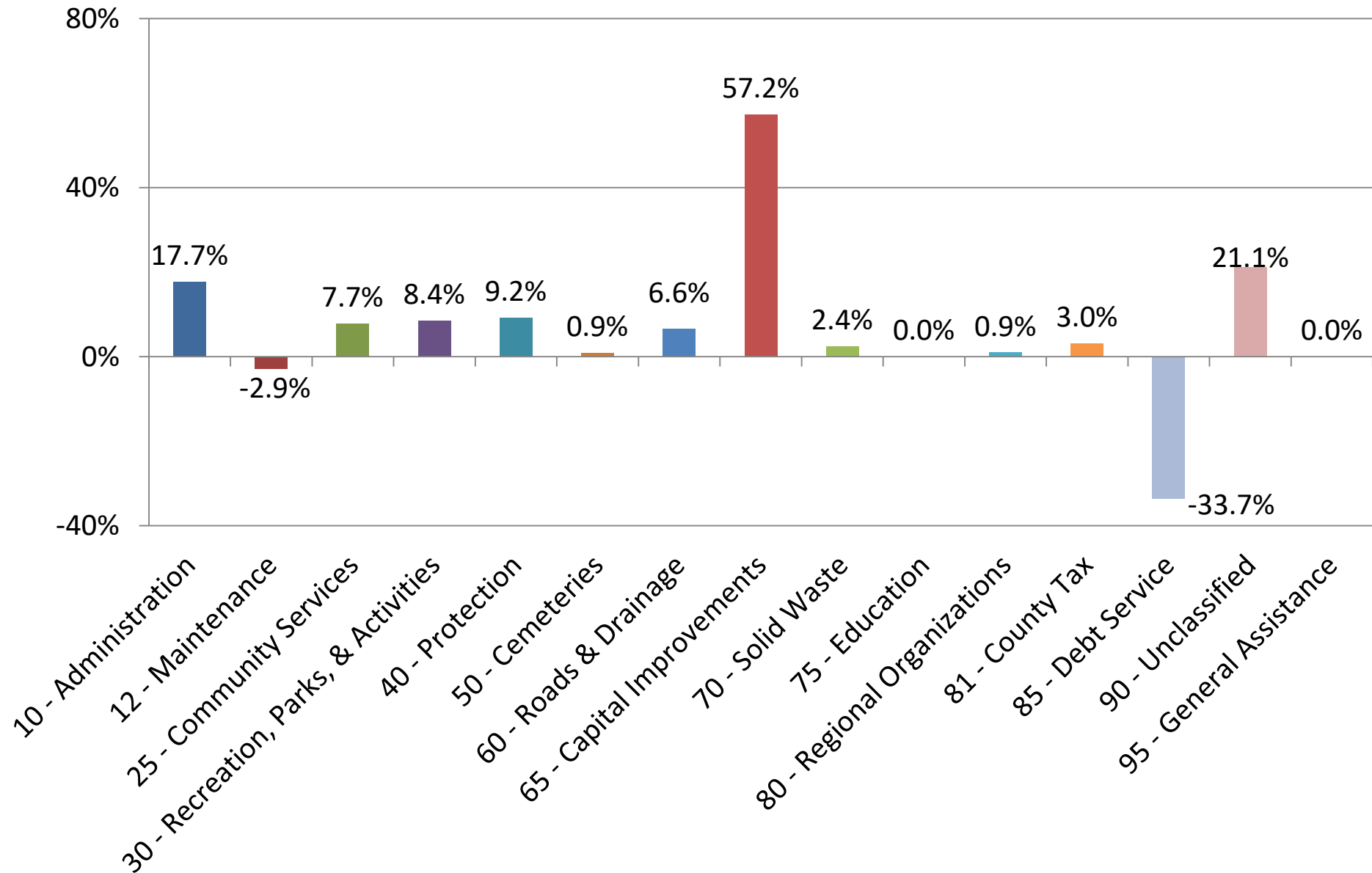
Expense Summary – By Department

DIVISION		2021 BUDGET	2022 BUDGET	\$ CHANGE	% CHANGE
	10 - Administration	\$ 514,780	\$ 605,853	\$ 91,073	17.7%
	12 - Maintenance	\$ 145,370	\$ 141,125	\$ (4,245)	-2.9%
	25 - Community Serv.	\$ 69,770	\$ 75,171	\$ 5,401	7.7%
	30 – Rec., Parks, & Act.	\$ 46,412	\$ 50,321	\$ 3,909	8.4%
	40 - Protection	\$ 141,362	\$ 154,335	\$ 12,973	9.2%
	50 - Cemeteries	\$ 22,500	\$ 22,700	\$ 200	0.9%
	60 - Roads & Drainage	\$ 392,150	\$ 417,850	\$ 25,700	6.6%
	65 - Capital Improv.	\$ 567,981	\$ 892,858	\$ 324,877	57.2%
	70 - Solid Waste	\$ 312,650	\$ 320,100	\$ 7,450	2.4%
	75 - Education	\$ 3,634,908	\$ 3,634,908	\$ -	0.0%
	80 - Regional Org's	\$ 48,550	\$ 49,000	\$ 450	0.9%
	81 - County Tax	\$ 300,847	\$ 310,000	\$ 9,153	3.0%
	85 - Debt Service	\$ 196,963	\$ 130,632	\$ (66,331)	-33.7%
	90 - Unclassified	\$ 121,011	\$ 146,569	\$ 25,558	21.1%
	95 - General Assistance	\$ 10,000	\$ 10,000	\$ -	0.0%
		\$ 6,525,254	\$ 6,961,422	\$ 436,168	6.7%

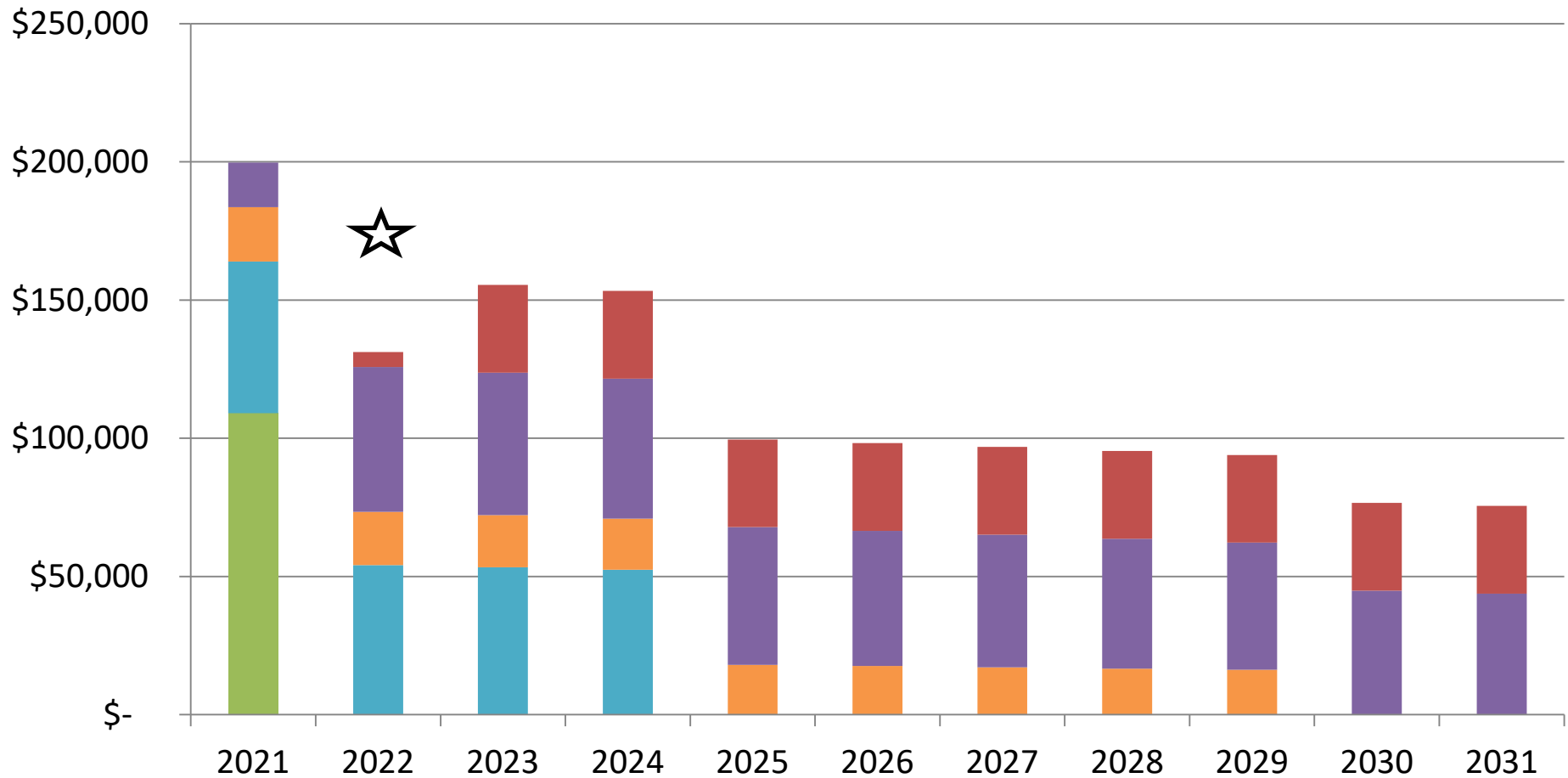
2021-2022 Exp. \$ Change by Department



2021-2022 Exp. % Change by Department



Current & Proposed Debt Service



2021 \$395k Municipal Bond - FY37 Payoff

2018 Maranacook Dam - FY29 Payoff

2013 Road Bond - FY21 Payoff

2020 Municipal Building Bond - FY36 Payoff

2016 Fire Truck Bond - FY24 Payoff

Municipal Budget Highlights

- Budgeted municipal expenses increased by \$427,015 to \$3,016,514 matching FY20 levels
- Budgeted municipal revenues were increased to match expenses
- **The net municipal tax impact is anticipated to be down slightly.**
- **The municipal portion of the mil rate is expected to decrease slightly**

School & County Budget Highlights

- School budget information is available on their website at www.maranacook.org/budget
- The school budget is likely to increase between 3% and 4%, and will account for about 75% of property taxes
- The County budget is unknown at this time but usually accounts for about 5% of property taxes

Important Dates:

- **April 1, 2021** – Deadline for FY21 Homestead Exemption applications – worth about \$394
- **April 9, 2021** - Nomination papers and Warrant due to Town Clerk
- **May 13, 2021** - Final Public Budget Meeting & Hearing
- **May 7, 2021** - Absentee Municipal Ballots available
- **June 8, 2021** – Town Meeting / Secret Ballot