

DRAFT BUDGET

Last Updated 4/10/2017

For the 4/12/2017 Public Budget Meeting

2018 Expenses

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
10 - Administration									
10	Administration	\$ 307,199	\$ 299,370	\$ 276,027	\$ 299,202	\$ 175,013	\$ 259,945	\$ (39,257)	-13.12%
12	Insurance	\$ 24,078	\$ 24,650	\$ 30,957	\$ 38,606	\$ 22,390	\$ 128,130	\$ 89,524	231.89%
15	Office Equipt	\$ 2,509	\$ 3,505	\$ 3,749	\$ 3,650	\$ 1,670	\$ 3,350	\$ (300)	-8.22%
20	Assessing	\$ 26,199	\$ 21,400	\$ 17,539	\$ 22,000	\$ 17,942	\$ 24,655	\$ 2,655	12.07%
30	Code Enforcement	\$ 27,084	\$ 28,746	\$ 31,156	\$ 29,472	\$ 19,195	\$ 36,505	\$ 7,033	23.86%
40	Boundaries	\$ -	\$ 2,500	\$ 2,500	\$ -	\$ -	\$ -	\$ -	-
50	Municipal Maintenance	\$ 61,049	\$ 74,905	\$ 53,681	\$ 72,541	\$ 42,432	\$ 83,825	\$ 11,284	-15.56%
60	Grant Writing & Planning	\$ -	\$ 2,500	\$ 1,425	\$ 6,500	\$ 7,385	\$ 4,000	\$ (2,500)	-38.46%
70	Heating Assistance	\$ 1,452	\$ 1,500	\$ 710	\$ 1,500	\$ -	\$ 1,500	\$ -	.00%
10 - Administration		\$ 449,570	\$ 459,076	\$ 417,744	\$ 473,471	\$ 286,028	\$ 541,910	\$ 68,439	14.45%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
15 - Boards & Commissions									
10	Board of Appeals	\$ 3	\$ 407	\$ -	\$ 410	\$ 330	\$ 100	\$ (310)	-75.61%
30	Conservation Committee	\$ 3,426	\$ 4,365	\$ 1,150	\$ 2,245	\$ 417	\$ 7,750	\$ 5,505	245.21%
40	Planning Board	\$ 819	\$ 2,773	\$ 2,135	\$ 2,705	\$ 590	\$ 1,450	\$ (1,255)	-46.40%
15 - Boards & Commissions		\$ 4,248	\$ 7,545	\$ 3,284	\$ 5,360	\$ 1,337	\$ 9,300	\$ 3,940	73.51%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
20 - Town Buildings									
10	Fire Station	\$ 7,865	\$ 10,700	\$ 8,603	\$ 9,800	\$ 6,606	\$ 9,510	\$ (290)	- 2.96%
20	Gile Hall	\$ 17,854	\$ 18,122	\$ 21,694	\$ 18,042	\$ 7,512	\$ 14,600	\$ (3,442)	-19.08%
30	Library	\$ 9,597	\$ 5,386	\$ 3,294	\$ 5,332	\$ 2,538	\$ 4,360	\$ (972)	-18.23%
40	Maintenance	\$ 578	\$ 1,500	\$ 7	\$ 1,500	\$ -	\$ 1,000	\$ (500)	-33.33%
20 - Town Buildings		\$ 35,894	\$ 35,708	\$ 33,598	\$ 34,674	\$ 16,656	\$ 29,470	\$ (5,204)	\$ (0.15)

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
25 - Community Services									
10	Animal Control	\$ 15,032	\$ 16,622	\$ 10,131	\$ 13,905	\$ 8,676	\$ 11,420	\$ (2,485)	-17.87%
20	Kennebec Land Trust	\$ -	\$ 250	\$ -	\$ 250	\$ 250	\$ 250	\$ -	0.00%
25	Kennebec Valley COG	\$ -	\$ 4,345	\$ 4,325	\$ 4,325	\$ 4,325	\$ 4,295	\$ (30)	-0.69%
30	Age Friendly	\$ -	\$ -	\$ -	\$ -	\$ 5,159	\$ 2,000	\$ 2,000	-
40	Library	\$ 27,410	\$ 26,438	\$ 29,429	\$ 26,956	\$ 16,580	\$ 26,090	\$ (866)	- 3.21%
50	Readfield Public Access TV	\$ 5,176	\$ 5,717	\$ 8,745	\$ 7,435	\$ 1,615	\$ 6,830	\$ (605)	-8.14%
60	Street Lights	\$ 5,761	\$ 5,500	\$ 5,724	\$ 6,500	\$ 3,860	\$ 6,000	\$ (500)	-7.69%
90	Maranacook Lake Dam	\$ -	\$ 250	\$ -	\$ 250	\$ -	\$ 250	\$ -	0.00%
25 - Community Services		\$ 53,379	\$ 59,122	\$ 58,354	\$ 59,621	\$ 40,465	\$ 57,135	\$ (2,486)	\$ (0.04)

2018 Expenses

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
30 - Recreation, Parks, & Activities									
10	Beach	\$ 6,945	\$ 9,060	\$ 7,476	\$ 9,130	\$ 6,532	\$ 9,142	\$ 12	0.13%
20	Recreation Board	\$ 6,505	\$ 9,006	\$ 5,922	\$ 10,071	\$ 3,596	\$ 10,561	\$ 490	4.87%
25	Heritage Days	\$ -	\$ 10,000	\$ 10,107	\$ 5,000	\$ 5,000	\$ 10,000	\$ 5,000	100.00%
50	Open Space Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
60	Community Park	\$ 139	\$ 306	\$ 486	\$ -	\$ -	\$ -	\$ -	-
70	Trails	\$ -	\$ 2,700	\$ 2,553	\$ 2,467	\$ 1,437	\$ 2,483	\$ 16	0.65%
80	Mill Stream Dam	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,300	\$ 8,300	-
30 - Recreation, Parks, & Activities		\$ 13,590	\$ 31,072	\$ 26,544	\$ 26,668	\$ 16,565	\$ 40,486	\$ 13,818	51.81%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
40 - Protection									
10	Fire Department	\$ 53,676	\$ 84,790	\$ 79,210	\$ 74,025	\$ 30,801	\$ 87,650	\$ 13,625	18.41%
15	Fire Equipment	\$ 30,506	\$ 13,500	\$ 19,945	\$ 8,000	\$ 8,554	\$ 8,000	\$ -	0.00%
20	Ambulance	\$ 10,392	\$ 22,000	\$ 31,826	\$ 22,300	\$ 11,691	\$ 25,400	\$ 3,100	13.90%
30	Water Holes	\$ 30	\$ 500	\$ -	\$ 500	\$ 1,455	\$ 500	\$ -	0.00%
35	Tower Sites	\$ 1,249	\$ 2,000	\$ 1,462	\$ 2,000	\$ 24,798	\$ 27,000	\$ 25,000	1250.00%
40	Dispatching	\$ 25,066	\$ 28,000	\$ 27,944	\$ 28,740	\$ 21,734	\$ 30,200	\$ 1,460	5.08%
50	Physicals	\$ -	\$ 125	\$ -	\$ 125	\$ -	\$ 125	\$ -	0.00%
60	Personal Protective Gear	\$ -	\$ 2,000	\$ 6,175	\$ 2,000	\$ 1,725	\$ 2,000	\$ -	0.00%
70	Emergency Operations	\$ 161	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	-
40 - Protection		\$ 121,080	\$ 153,165	\$ 166,561	\$ 137,690	\$ 100,759	\$ 180,875	\$ 43,185	31.36%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
50 - Cemeteries									
10	Town Cemeteries	\$ 27,903	\$ 29,110	\$ 28,812	\$ 31,906	\$ 1,502	\$ 16,050	\$ (15,856)	-50%
20	Living Fence	\$ 232	\$ 7,000	\$ 2,720	\$ -	\$ -	\$ -	\$ -	-
50 - Cemeteries		\$ 28,135	\$ 36,110	\$ 31,532	\$ 31,906	\$ 1,502	\$ 16,050	\$ (15,856)	-49.70%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
60 - Roads & Drainage									
10	Road Maintenance	\$ 267,380	\$ 247,950	\$ 226,630	\$ 331,050	\$ 256,981	\$ 117,500	\$ (213,550)	-64.51%
20	Road Reconstruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
40	Winter Maintenance	\$ 255,818	\$ 260,500	\$ 260,422	\$ 261,100	\$ 166,599	\$ 256,450	\$ (4,650)	-1.78%
60	Vehicle Maintenance	\$ 12,483	\$ 36,446	\$ 29,285	\$ 31,500	\$ 14,409	\$ 46,600	\$ 15,100	47.94%
70	Interlocal Work	\$ 2,389	\$ 2,388	\$ 7,539	\$ 6,435	\$ 1,572	\$ 10,000	\$ 3,565	55.40%
60 - Roads & Drainage		\$ 538,070	\$ 547,284	\$ 523,875	\$ 630,085	\$ 439,561	\$ 430,550	\$ (199,535)	-31.67%

2018 Expenses

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
65 - Capital Improvements									
	1 Admin. Technology	\$ 1,778	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	10 Fire Station Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	20 Gile Hall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000	\$ 24,000	-
	25 Parks & Recreation	\$ 12,918	\$ 8,645	\$ 4,474	\$ 7,200	\$ -	\$ 7,762	\$ 562	8%
	30 Library Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	40 Cemetery	\$ 1,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	50 Sidewalks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000	-
	55 Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	-
	65 Equipment	\$ -	\$ 7,200	\$ 4,000	\$ 7,956	\$ 2,956	\$ 5,000	\$ (2,956)	-37%
	70 Transfer Station	\$ 1,665	\$ 38,000	\$ 14,730	\$ 60,000	\$ 6,934	\$ 39,050	\$ (20,950)	-35%
	90 Maranacook Lake Dam	\$ 5,330	\$ 28,000	\$ 7,995	\$ 64,975	\$ 8,655	\$ 125,000	\$ 60,025	92%
65 - Capital Improvements		\$ 22,791	\$ 81,845	\$ 31,199	\$ 140,131	\$ 18,544	\$ 260,812	\$ 120,681	86.12%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
70 - Solid Waste									
	10 Transfer Station	\$ 227,637	\$ 253,595	\$ 243,832	\$ 291,416	\$ 148,155	\$ 277,376	\$ (14,040)	- 4.82%
	50 Backhoe	\$ 1,274	\$ 2,600	\$ 2,449	\$ 4,600	\$ 5,032	\$ 5,200	\$ 600	13.04%
70 - Solid Waste		\$ 228,912	\$ 256,195	\$ 246,281	\$ 296,016	\$ 153,187	\$ 282,576	\$ (13,440)	-4.54%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
75 - Education									
	10 RSU #38	\$ 3,163,541	\$ 3,324,451	\$ 3,324,451	\$ 3,442,351	\$ 2,294,901	\$ 3,614,469	\$ 172,118	5.00%
75 - Education		\$ 3,163,541	\$ 3,324,451	\$ 3,324,451	\$ 3,442,351	\$ 2,294,901	\$ 3,614,469	\$ 172,118	5.00%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
80 - Regional Organizations									
	10 Cobbossee Watershed District	\$ 18,877	\$ 19,825	\$ 19,821	\$ 20,816	\$ 13,875	\$ 22,000	\$ 1,184	5.69%
	20 Kennebec County Tax	\$ 277,640	\$ 260,000	\$ 256,103	\$ 270,400	\$ 261,281	\$ 270,000	\$ (400)	- 0.15%
	40 First Park	\$ 25,844	\$ 26,105	\$ 25,130	\$ 25,130	\$ 12,440	\$ 25,600	\$ 470	1.87%
80 - Regional Organizations		\$ 322,361	\$ 305,930	\$ 301,054	\$ 316,346	\$ 287,596	\$ 317,600	\$ 1,254	.40%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
85 - Debt Service									
	10 Fire Truck (2023 payoff)	\$ 34,720	\$ -	\$ -	\$ 68,634	\$ 62,472	\$ 56,857	\$ (11,777)	-17.16%
	25 2013 Road Bond (2021 payoff)	\$ 109,117	\$ 109,117	\$ 109,117	\$ 109,118	\$ 109,117	\$ 109,117	\$ (1)	0.00%
	70 2008 Road Bond (2019 payoff)	\$ 181,065	\$ 176,000	\$ 174,934	\$ 168,550	\$ 169,060	\$ 162,850	\$ (5,700)	-3.38%
85 - Debt Service		\$ 324,901	\$ 285,117	\$ 284,051	\$ 346,302	\$ 340,649	\$ 328,824	\$ (17,478)	-5.05%

2018 Expenses

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
90 - Unclassified									
	10 Abatements / Overlay	\$ 14,656	\$ 14,595	\$ 14,056	\$ 15,617	\$ 40,386	\$ 15,000	\$ (617)	-3.95%
	20 Non-profit Agencies	\$ 7,143	\$ 7,144	\$ 6,144	\$ 6,832	\$ 5,832	\$ 10,832	\$ 4,000	58.55%
	40 Contingency	\$ -	\$ 50,000	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -	0.00%
	50 Snowmobiling	\$ 1,231	\$ 1,436	\$ 1,436	\$ 1,489	\$ 1,489	\$ 940	\$ (549)	-36.87%
	60 Readfield Enterprise Fund	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	0.00%
	90 Revaluation	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 10,000	\$ 5,000	100.00%
90 - Unclassified		\$ 23,030	\$ 88,175	\$ 21,636	\$ 63,938	\$ 52,707	\$ 71,772	\$ 7,834	12.25%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
95 - General Assistance									
	10 General Assistance	\$ 1,439	\$ 4,710	\$ 859	\$ 4,710	\$ 88	\$ 4,650	\$ (60)	-1.27%
95 - General Assistance		\$ 1,439	\$ 4,710	\$ 859	\$ 4,710	\$ 88	\$ 4,650	\$ (60)	-1.27%

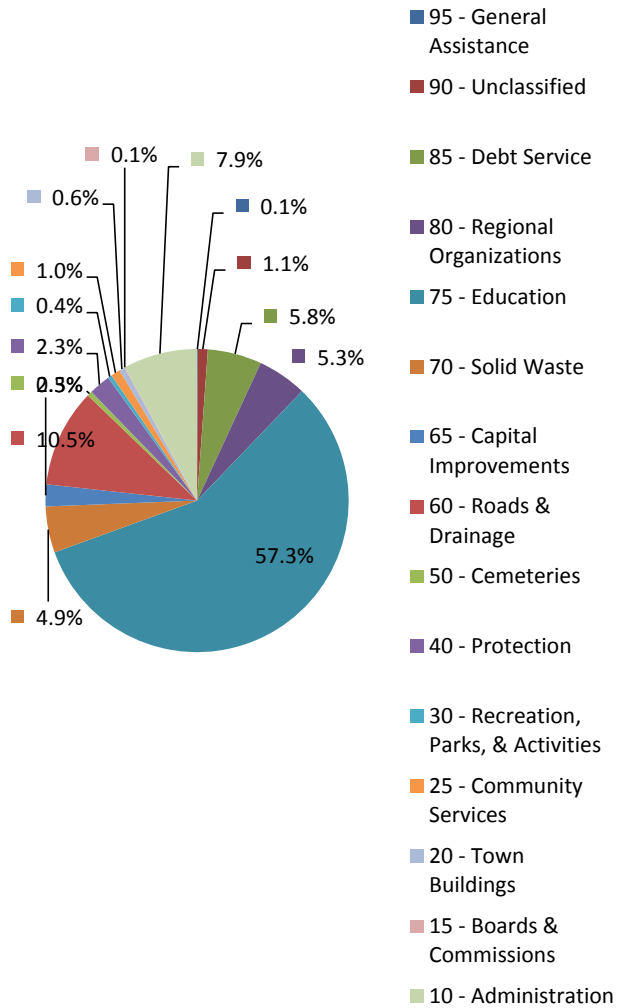
TOTAL	\$	5,330,942	\$	5,675,505	\$	5,471,022	\$	6,009,269	\$	4,050,544	\$	6,186,479	\$	177,210	2.9%
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DEPARTMENT SUMMARY									
DEPARTMENT	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %	
95 - General Assistance	\$ 1,439	\$ 4,710	\$ 859	\$ 4,710	\$ 88	\$ 4,650	\$ (60)	-1.3%	
90 - Unclassified	\$ 23,030	\$ 88,175	\$ 21,636	\$ 63,938	\$ 52,707	\$ 71,772	\$ 7,834	12.3%	
85 - Debt Service	\$ 324,901	\$ 285,117	\$ 284,051	\$ 346,302	\$ 340,649	\$ 328,824	\$ (17,478)	-5.0%	
80 - Regional Organizations	\$ 322,361	\$ 305,930	\$ 301,054	\$ 316,346	\$ 287,596	\$ 317,600	\$ 1,254	0.4%	
75 - Education	\$ 3,163,541	\$ 3,324,451	\$ 3,324,451	\$ 3,442,351	\$ 2,294,901	\$ 3,614,469	\$ 172,118	5.0%	
70 - Solid Waste	\$ 228,912	\$ 256,195	\$ 246,281	\$ 296,016	\$ 153,187	\$ 282,576	\$ (13,440)	-4.5%	
65 - Capital Improvements	\$ 22,791	\$ 81,845	\$ 31,199	\$ 140,131	\$ 18,544	\$ 260,812	\$ 120,681	86.1%	
60 - Roads & Drainage	\$ 538,070	\$ 547,284	\$ 523,875	\$ 630,085	\$ 439,561	\$ 430,550	\$ (199,535)	-31.7%	
50 - Cemeteries	\$ 28,135	\$ 36,110	\$ 31,532	\$ 31,906	\$ 1,502	\$ 16,050	\$ (15,856)	-49.7%	
40 - Protection	\$ 121,080	\$ 153,165	\$ 166,561	\$ 137,690	\$ 100,759	\$ 180,875	\$ 43,185	31.4%	
30 - Recreation, Parks, & Activities	\$ 13,590	\$ 31,072	\$ 26,544	\$ 26,668	\$ 16,565	\$ 40,486	\$ 13,818	51.8%	
25 - Community Services	\$ 53,379	\$ 59,122	\$ 58,354	\$ 59,621	\$ 40,465	\$ 57,135	\$ (2,486)	-4.2%	
20 - Town Buildings	\$ 35,894	\$ 35,708	\$ 33,598	\$ 34,674	\$ 16,656	\$ 29,470	\$ (5,204)	-15.0%	
15 - Boards & Commissions	\$ 4,248	\$ 7,545	\$ 3,284	\$ 5,360	\$ 1,337	\$ 9,300	\$ 3,940	73.5%	
10 - Administration	\$ 449,570	\$ 459,076	\$ 417,744	\$ 473,471	\$ 286,028	\$ 541,910	\$ 68,439	14.5%	

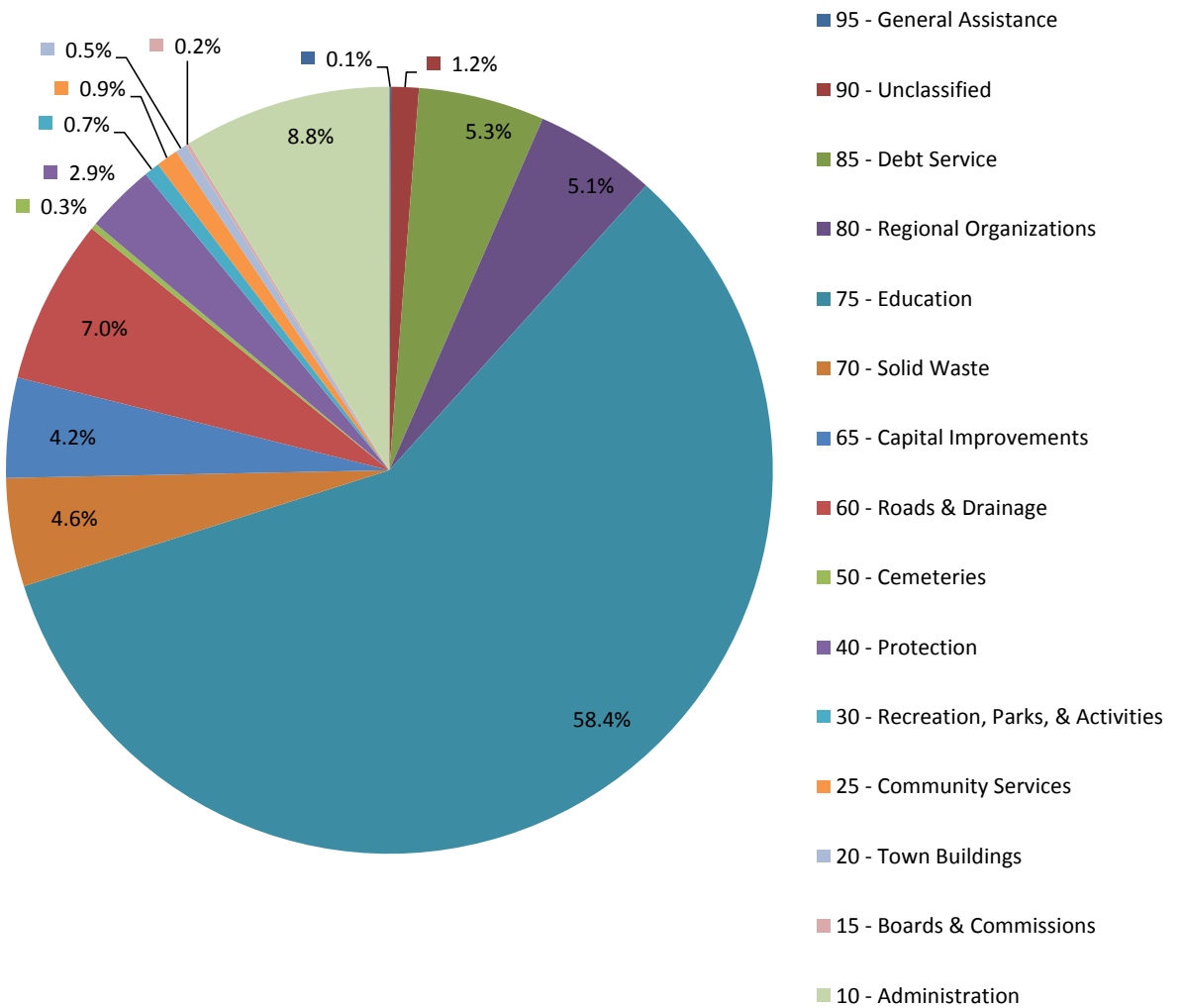
TOTAL	\$	5,330,942	\$	5,675,505	\$	5,471,022	\$	6,009,269	\$	4,050,544	\$	6,186,479	\$	177,210	2.9%
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2018 Expenses

2017 Budget Expenses by Department

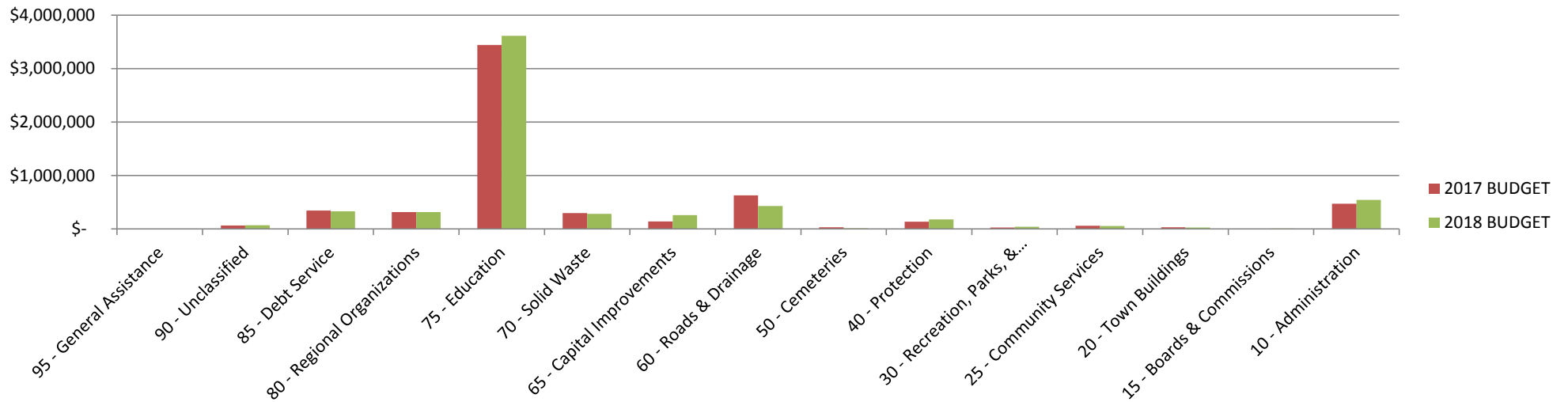


2018 Budget Expenses by Department

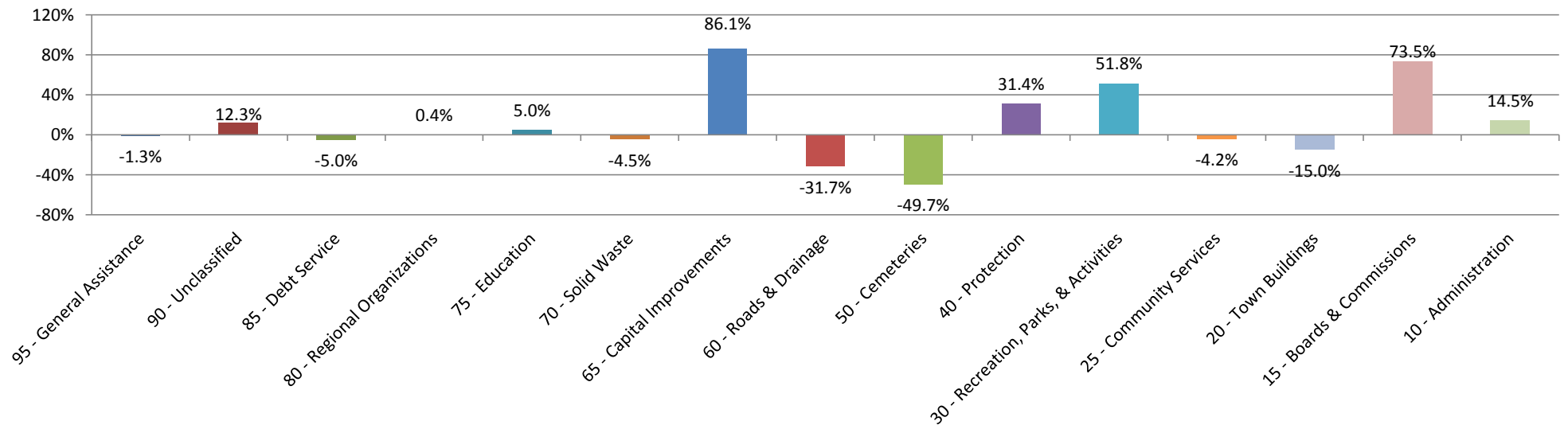


2018 Expenses

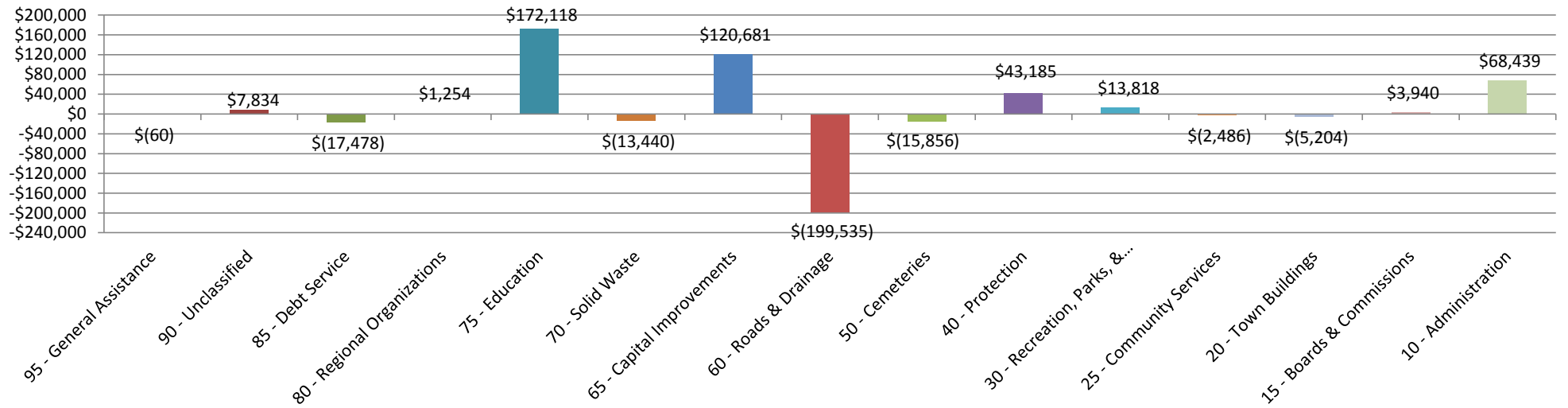
2017-2018 Totals by Department



2017-2018 % Change by Department



2017-2018 \$ Change by Department



2018 Revenues

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
10- ADMINISTRATION									
	1011 REAL ESTATE PROPERTY TAX	\$ 4,401,599	\$ 4,293,829	\$ 4,364,739	\$ 4,458,783	\$ 4,458,783	\$ 4,552,257	\$ 93,474	2.1%
	1012 PERSONAL PROPERTY TAX	\$ 43,648	\$ 36,855	\$ 36,855	\$ 37,855	\$ 37,855	\$ 39,059	\$ 1,204	3.2%
	1013 STATE REVENUE SHARING	\$ 114,861	\$ 110,000	\$ 138,066	\$ 110,000	\$ 78,270	\$ 135,000	\$ 25,000	22.7%
	1014 INTEREST ON TAXES	\$ 20,971	\$ 16,000	\$ 23,045	\$ 18,000	\$ 17,993	\$ 20,000	\$ 2,000	11.1%
	1021 INVESTMENT INCOME	\$ 3,265	\$ 2,500	\$ 3,349	\$ 2,500	\$ 2,550	\$ 3,000	\$ 500	20.0%
	1031 VETERANS EXEMPTION	\$ 3,830	\$ 3,000	\$ 3,284	\$ 3,200	\$ 3,607	\$ 3,200	\$ -	0.0%
	1032 HOMESTEAD EXEMPTION	\$ 77,252	\$ 70,783	\$ 73,154	\$ 107,970	\$ 94,647	\$ 183,697	\$ 75,727	70.1%
	1033 TREE GROWTH REIMBURSEMENT	\$ 9,948	\$ 9,000	\$ 10,892	\$ 10,000	\$ 9,873	\$ 9,800	\$ (200)	-2.0%
	1034 BETE REIMBURSEMENT	\$ 4,158	\$ 7,746	\$ 7,780	\$ 8,848	\$ 8,848	\$ 9,129	\$ 281	3.2%
	1040 GRANTS/PLANNING	\$ -	\$ -	\$ -	\$ -	\$ 2,736	\$ -	\$ -	-
	1051 BOAT EXCISE TAXES	\$ 7,945	\$ 6,000	\$ 8,101	\$ 7,500	\$ 1,127	\$ 7,500	\$ -	0.0%
	1052 MOTOR VEHICLE TAXES	\$ 466,037	\$ 420,000	\$ 492,728	\$ 460,000	\$ 298,693	\$ 460,000	\$ -	0.0%
	1053 AGENT FEE	\$ 10,441	\$ 8,600	\$ 10,763	\$ 10,000	\$ 5,961	\$ 9,500	\$ (500)	-5.0%
	1054 NEWSLETTER ADS	\$ 204	\$ 100	\$ 200	\$ 100	\$ 380	\$ 250	\$ 150	150.0%
	1060 LICENSE FEES	\$ 10	\$ -	\$ 20	\$ -	\$ 10	\$ -	\$ -	-
	1065 CERTIFIED COPY FEES	\$ 1,224	\$ 1,250	\$ 1,505	\$ 1,250	\$ 889	\$ 1,300	\$ 50	4.0%
	1080 REFLECTIONS	\$ 4	\$ -	\$ 7	\$ -	\$ -	\$ -	\$ -	-
	1090 OTHER INCOME	\$ 14,262	\$ 2,000	\$ 7,808	\$ 2,500	\$ 383	\$ 500	\$ (2,000)	-80.0%
	1095 Heating Assistance	\$ 847	\$ 1,500	\$ 650	\$ 1,500	\$ 1,300	\$ 1,500	\$ -	0.0%
	3010 PLUMBING FEES	\$ 4,078	\$ 3,000	\$ 5,838	\$ 4,000	\$ 5,428	\$ 5,000	\$ 1,000	25.0%
	3020 LAND USE FEES	\$ 5,415	\$ 3,000	\$ 8,330	\$ 5,000	\$ 4,455	\$ 6,000	\$ 1,000	20.0%
	5000 Use of Undesignated Funds	\$ -	\$ 300,183	\$ -	\$ 230,000	\$ -	\$ 217,731	\$ (12,269)	-5.3%
	5001 Use of Carry Forward	\$ -	\$ 74,865	\$ -	\$ 227,020	\$ -	\$ 184,818	\$ (42,202)	-18.6%
10- ADMINISTRATION		\$ 5,189,999	\$ 5,370,211	\$ 5,197,114	\$ 5,706,026	\$ 5,033,788	\$ 5,849,241	\$ 143,215	2.5%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
15 - BOARDS & COMMISSIONS									
	3015 Conservation Donations	\$ 4	\$ -	\$ -	\$ -	\$ 3,500	\$ -	\$ -	-
	3020 STATE PARK FEES	\$ 597	\$ -	\$ 425	\$ -	\$ -	\$ -	\$ -	-
	3050 Trails Donations	\$ 125	\$ -	\$ 2,850	\$ -	\$ -	\$ -	\$ -	-
15 - BOARDS & COMMISSIONS		\$ 726	\$ -	\$ 3,275	\$ -	\$ 3,500	\$ -	\$ -	-

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
20 - TOWN BUILDINGS O&M									
	2010 GILE HALL DONATIONS	\$ 919	\$ -	\$ 25	\$ -	\$ -	\$ -	\$ -	-
20 - TOWN BUILDINGS O&M		\$ 919	\$ -	\$ 25	\$ -	\$ -	\$ -	\$ -	-

2018 Revenues

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
25	COMMUNITY SERVICES								
	1010 ANIMAL CONTROL DOG LICENSE FEE	\$ 1,804	\$ 3,500	\$ 1,842	\$ 1,800	\$ 6,000	\$ 1,500	\$ (300)	-16.7%
	4001 LIBRARY STATE AID	\$ 27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	4005 LIBRARY DONATIONS	\$ (8,152)	\$ 700	\$ 3,430	\$ 650	\$ 3,123	\$ 655	\$ 5	0.8%
	4010 LIBRARY SALE PROCEEDS	\$ 1,655	\$ 1,000	\$ 1,463	\$ 1,000	\$ 1,370	\$ 1,000	\$ -	0.0%
	4015 Library Front Desk Contributions	\$ 281	\$ 375	\$ 501	\$ 375	\$ 378	\$ 375	\$ -	0.0%
	4020 Library Non Res Patrons	\$ 75	\$ -	\$ 125	\$ 50	\$ 88	\$ 50	\$ -	0.0%
	5010 CABLE TV FRANCHISE FEES	\$ 25,981	\$ 24,000	\$ 26,066	\$ 26,000	\$ 13,125	\$ 26,000	\$ -	0.0%
25	COMMUNITY SERVICES	\$ 21,671	\$ 29,575	\$ 33,427	\$ 29,875	\$ 24,083	\$ 29,580	\$ (295)	-1.0%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
30	RECREATION, PARKS,& ACTIVITIES								
	1010 BEACH INCOME	\$ 7,085	\$ 9,060	\$ 7,418	\$ 9,130	\$ 2,320	\$ 9,142	\$ 12	0.1%
	1020 Beach Playground	\$ -	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -	-
	2021 REC BOARD - BASEBALL	\$ 2,723	\$ 2,426	\$ 1,866	\$ 2,966	\$ -	\$ 2,966	\$ -	0.0%
	2022 REC BOARD - SOCCER	\$ 2,200	\$ 1,850	\$ 2,083	\$ 2,100	\$ 1,800	\$ 2,125	\$ 25	1.2%
	2023 REC BOARD - SWIMMING	\$ 35	\$ 1,250	\$ -	\$ 900	\$ -	\$ -	\$ (900)	-100.0%
	2024 REC BOARD - Basketball	\$ 1,764	\$ 1,750	\$ 3,020	\$ 2,375	\$ 3,570	\$ 3,330	\$ 955	40.2%
	2025 REC BOARD - OTHER RECREATION	\$ 299	\$ 600	\$ 202	\$ 600	\$ -	\$ 600	\$ -	0.0%
	2026 Rec Board - Softball	\$ 900	\$ 1,130	\$ 1,366	\$ 1,130	\$ 90	\$ 1,540	\$ 410	36.3%
	2073 HD - MERCHANDISE SALES	\$ 12	\$ -	\$ 1,265	\$ -	\$ -	\$ -	\$ -	-
	2077 HD OTHER FEES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	7010 Trails	\$ -	\$ 2,700	\$ -	\$ -	\$ 50	\$ -	\$ -	-
	8010 Mill Stream Dam	\$ -	\$ -	\$ 2,721	\$ -	\$ -	\$ 2,079	\$ 2,079	-
30	RECREATION, PARKS,& ACTIVITIES	\$ 15,018	\$ 20,766	\$ 19,949	\$ 19,201	\$ 7,830	\$ 21,782	\$ 2,581	13.4%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
40	PROTECTION								
	1010 FIRE DEPARTMENT DONATIONS	\$ 4,260	\$ -	\$ 36	\$ -	\$ 28	\$ -	\$ -	-
	1025 Adm Asst Regional Employee	\$ 3,244	\$ 5,580	\$ 6,767	\$ 5,580	\$ -	\$ -	\$ (5,580)	-100.0%
	1035 FD Burn Permits online	\$ -	\$ -	\$ 238	\$ -	\$ 258	\$ -	\$ -	-
	3500 Tower Sites	\$ 2,000	\$ -	\$ 12,338	\$ -	\$ 2,600	\$ 25,000	\$ 25,000	-
	4050 FD Safety Grant	\$ 8,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	4070 Emergency Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
40	PROTECTION	\$ 18,179	\$ 5,580	\$ 19,379	\$ 5,580	\$ 2,886	\$ 25,000	\$ 19,420	348.0%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
50	CEMETERIES								
	5010 Fuel Tax Reimbursement	\$ -	\$ -	\$ 79	\$ -	\$ -	\$ -	\$ -	-
	5020 Donations	\$ 200	\$ 7,000	\$ -	\$ -	\$ 471	\$ -	\$ -	-
50	CEMETERIES	\$ 200	\$ 7,000	\$ 79	\$ -	\$ 471	\$ -	\$ -	-

2018 Revenues

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
60 Roads & Drainage									
	2010 LOCAL ROAD ASSISTANCE	\$ 35,160	\$ 35,000	\$ 35,524	\$ 35,000	\$ 35,360	\$ 35,000	\$ -	0.0%
	2020 HIGHWAY INCOME	\$ 9,160	\$ -	\$ 166	\$ -	\$ 92	\$ -	\$ -	-
	2030 STREET SIGNS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	6040 Sale of Equipment	\$ 600	\$ -	\$ -	\$ -	\$ 6,556	\$ -	\$ -	-
	7010 Interlocal	\$ 4,066	\$ 2,388	\$ 8,970	\$ 6,435	\$ 2,248	\$ 10,000	\$ 3,565	55.4%
60 Roads & Drainage		\$ 48,986	\$ 37,388	\$ 44,660	\$ 41,435	\$ 44,255	\$ 45,000	\$ 3,565	8.6%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
65 CAPITAL IMPROVEMENTS									
	6520 Gile Hall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	6525 Ballfields	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	6550 Sidewalks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	6570 Transfer Station	\$ -	\$ 19,000	\$ -	\$ -	\$ -	\$ 10,975	\$ 10,975	-
	6590 Maranacook Lake Dam	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
65 CAPITAL IMPROVEMENTS		\$ -	\$ 19,000	\$ -	\$ -	\$ -	\$ 10,975	\$ 10,975	-

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
70 SOLID WASTE									
	7010 TRANSFER STATION FEES	\$ 20,972	\$ 25,000	\$ 30,155	\$ 63,000	\$ 22,843	\$ 35,000	\$ (28,000)	-44.4%
	7020 TS REDEMPTIONS	\$ 1,445	\$ 1,800	\$ 1,408	\$ 1,400	\$ 185	\$ -	\$ (1,400)	-100.0%
	7023 TS RECYCLABLES - METAL	\$ 19,049	\$ 10,000	\$ 6,845	\$ 9,000	\$ 4,709	\$ 8,000	\$ (1,000)	-11.1%
	7025 TS RECYCLABLES - OTHER	\$ 904	\$ 500	\$ 381	\$ 1,500	\$ 64	\$ 500	\$ (1,000)	-66.7%
	7026 TS Single Sort Recycling	\$ -	\$ -	\$ -	\$ -	\$ 544	\$ 500	\$ 500	-
	7030 TS BACKHOE	\$ 3,812	\$ -	\$ 2,048	\$ -	\$ 3,067	\$ -	\$ -	-
	7040 Commercial Haulers Permits	\$ 300	\$ 300	\$ 375	\$ 300	\$ 1,031	\$ 450	\$ 150	50.0%
	7050 TS GRANTS	\$ 20	\$ -	\$ -	\$ -	\$ 7	\$ -	\$ -	-
	7079 TS REVENUES - FAYETTE SHARE	\$ -	\$ -	\$ -	\$ -	\$ 19,941	\$ 63,412	\$ 63,412	-
	7090 TS REVENUES - WAYNES SHARE	\$ 101,716	\$ 107,998	\$ 101,242	\$ 108,108	\$ 48,075	\$ 73,774	\$ (34,334)	-31.8%
70 SOLID WASTE		\$ 148,218	\$ 145,598	\$ 142,453	\$ 183,308	\$ 100,465	\$ 181,636	\$ (1,672)	-0.9%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
90 UNCLASSIFIED									
	1250 First Park Revenue	\$ 10,298	\$ 9,500	\$ 10,503	\$ 10,000	\$ -	\$ 10,000	\$ -	0.0%
	3010 Snowmobile Fees	\$ 1,437	\$ 1,436	\$ 1,490	\$ 1,489	\$ -	\$ 940	\$ (549)	-36.9%
	4010 Readfield Enterprise Fund	\$ 8,466	\$ 10,000	\$ 7,127	\$ 10,000	\$ 26,800	\$ 10,000	\$ -	0.0%
90 UNCLASSIFIED		\$ 20,200	\$ 20,936	\$ 19,120	\$ 21,489	\$ 26,800	\$ 20,940	\$ (549)	-2.6%

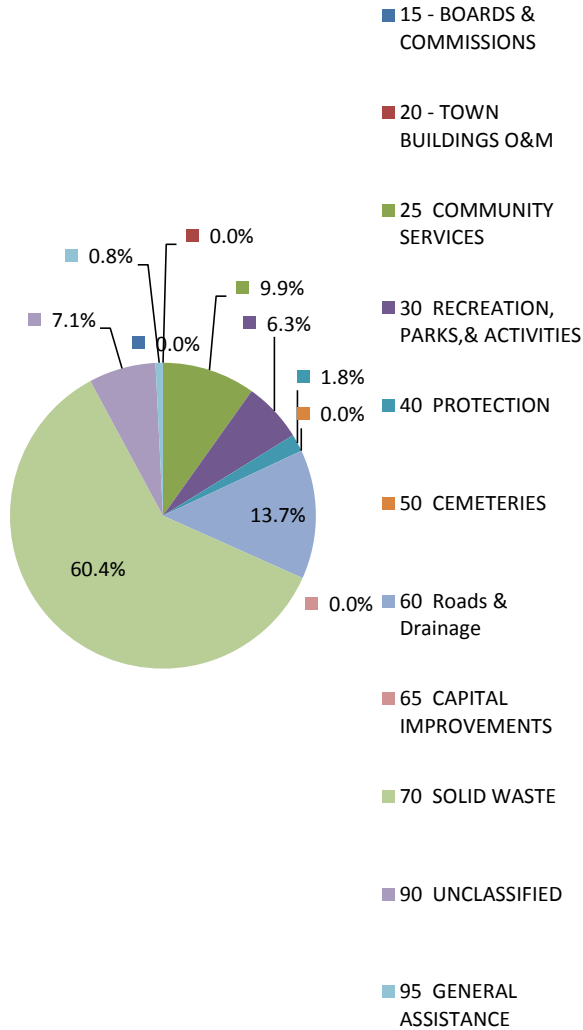
DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %
95 GENERAL ASSISTANCE									
	1010 GENERAL ASSIST-STATE REVENUE	\$ 269	\$ 2,100	\$ -	\$ 2,355	\$ -	\$ 2,325	\$ (30)	-1.3%
95 GENERAL ASSISTANCE		\$ 269	\$ 2,100	\$ -	\$ 2,355	\$ -	\$ 2,325	\$ (30)	-1.3%

		TOTAL	\$ 5,464,383	\$ 5,658,154	\$ 5,479,480	\$ 6,009,269	\$ 5,244,077	\$ 6,186,479	\$ 177,210	2.9%
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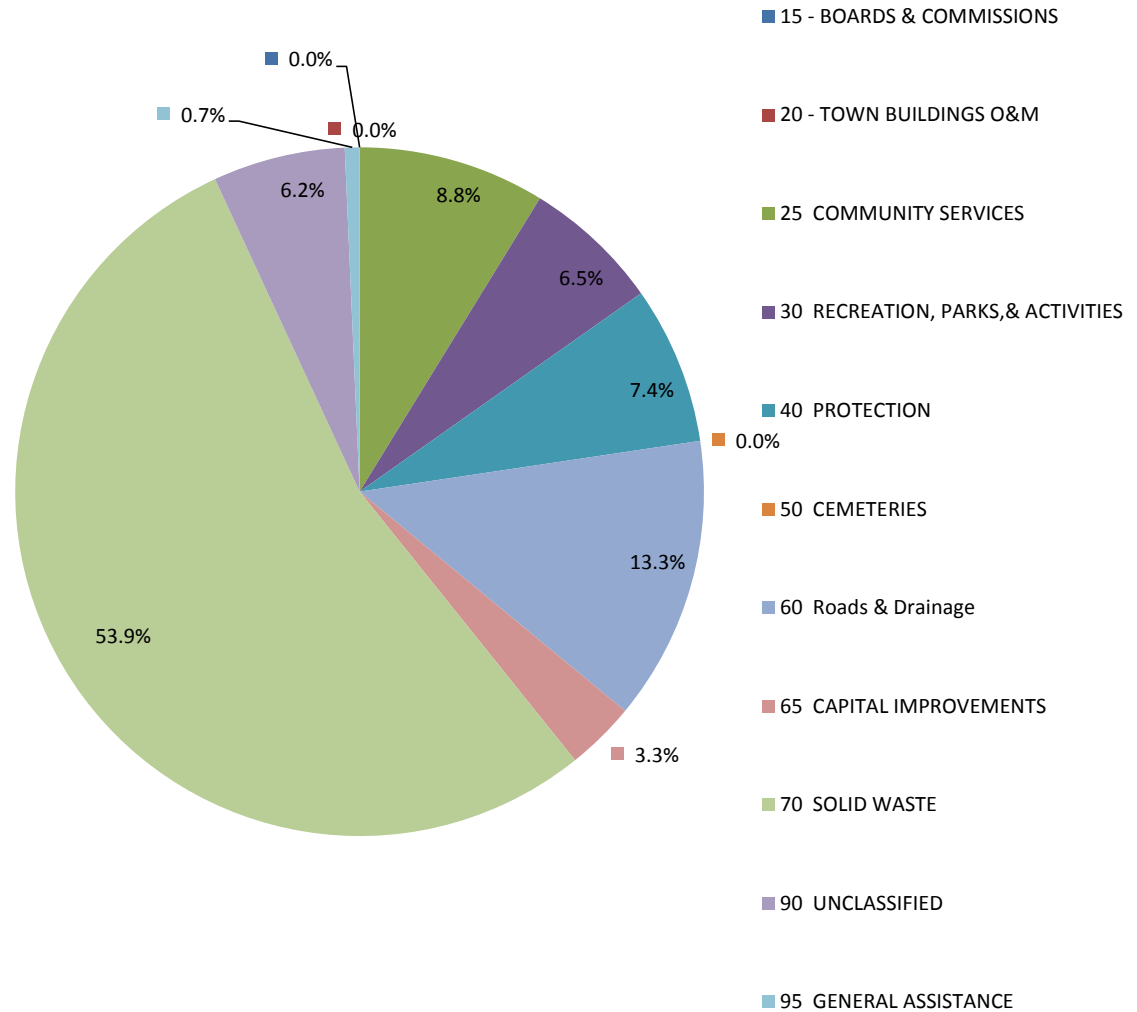
2018 Revenues

DEPARTMENT SUMMARY									
DEPARTMENT	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 \$	2017-2018 %	
10- ADMINISTRATION	\$ 5,189,999	\$ 5,370,211	\$ 5,197,114	\$ 5,706,026	\$ 5,033,788	\$ 5,849,241	\$ 143,215	2.5%	
15 - BOARDS & COMMISSIONS	\$ 726	\$ -	\$ 3,275	\$ -	\$ 3,500	\$ -	\$ -	-	
20 - TOWN BUILDINGS O&M	\$ 919	\$ -	\$ 25	\$ -	\$ -	\$ -	\$ -	-	
25 COMMUNITY SERVICES	\$ 21,671	\$ 29,575	\$ 33,427	\$ 29,875	\$ 24,083	\$ 29,580	\$ (295)	-1.0%	
30 RECREATION, PARKS,& ACTIVITIES	\$ 15,018	\$ 20,766	\$ 19,949	\$ 19,201	\$ 7,830	\$ 21,782	\$ 2,581	13.4%	
40 PROTECTION	\$ 18,179	\$ 5,580	\$ 19,379	\$ 5,580	\$ 2,886	\$ 25,000	\$ 19,420	348.0%	
50 CEMETERIES	\$ 200	\$ 7,000	\$ 79	\$ -	\$ 471	\$ -	\$ -	-	
60 Roads & Drainage	\$ 48,986	\$ 37,388	\$ 44,660	\$ 41,435	\$ 44,255	\$ 45,000	\$ 3,565	8.6%	
65 CAPITAL IMPROVEMENTS	\$ -	\$ 19,000	\$ -	\$ -	\$ -	\$ 10,975	\$ 10,975	-	
70 SOLID WASTE	\$ 148,218	\$ 145,598	\$ 142,453	\$ 183,308	\$ 100,465	\$ 181,636	\$ (1,672)	-0.9%	
90 UNCLASSIFIED	\$ 20,200	\$ 20,936	\$ 19,120	\$ 21,489	\$ 26,800	\$ 20,940	\$ (549)	-2.6%	
95 GENERAL ASSISTANCE	\$ 269	\$ 2,100	\$ -	\$ 2,355	\$ -	\$ 2,325	\$ (30)	-1.3%	
TOTAL	\$ 5,464,383	\$ 5,658,154	\$ 5,479,480	\$ 6,009,269	\$ 5,244,077	\$ 6,186,479	\$ 177,210	2.9%	

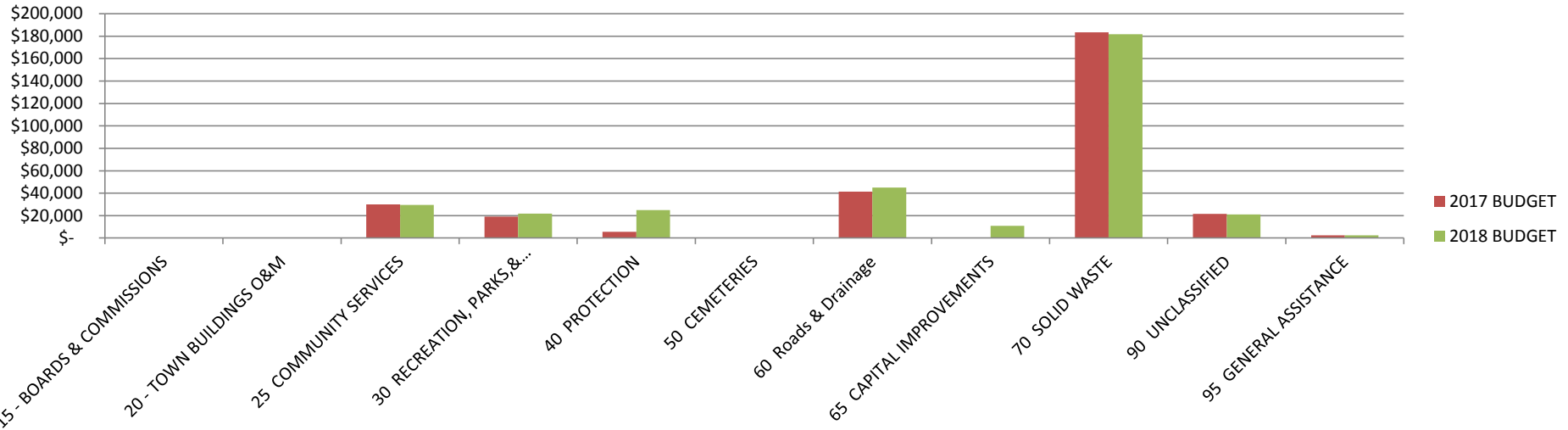
2017 Budget Revenue by Department (excluding administration)



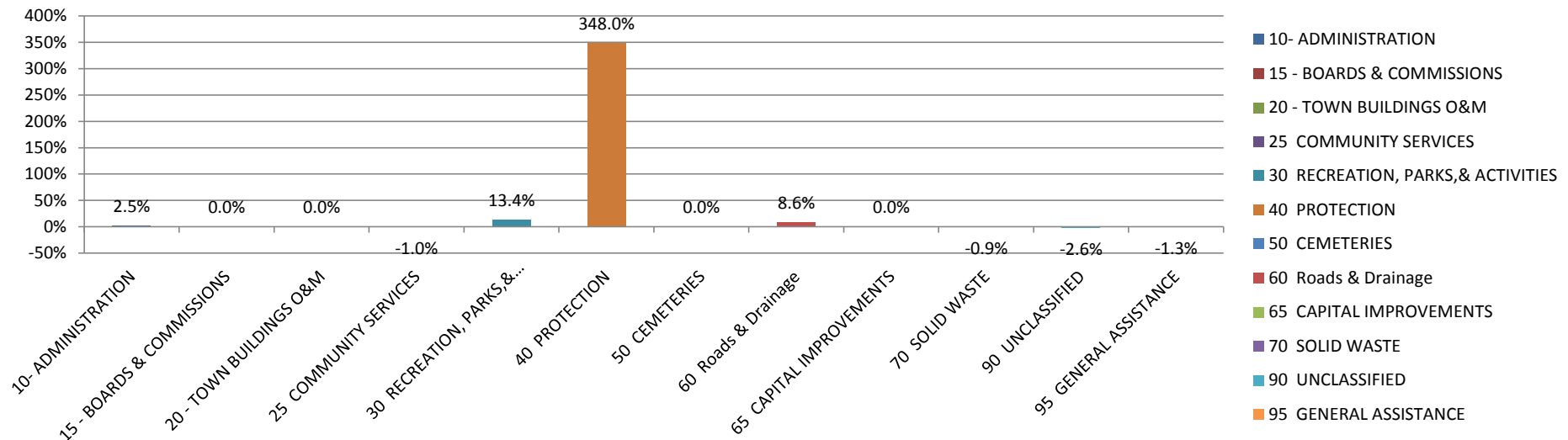
2018 Budget Revenue by Department (excluding administration)



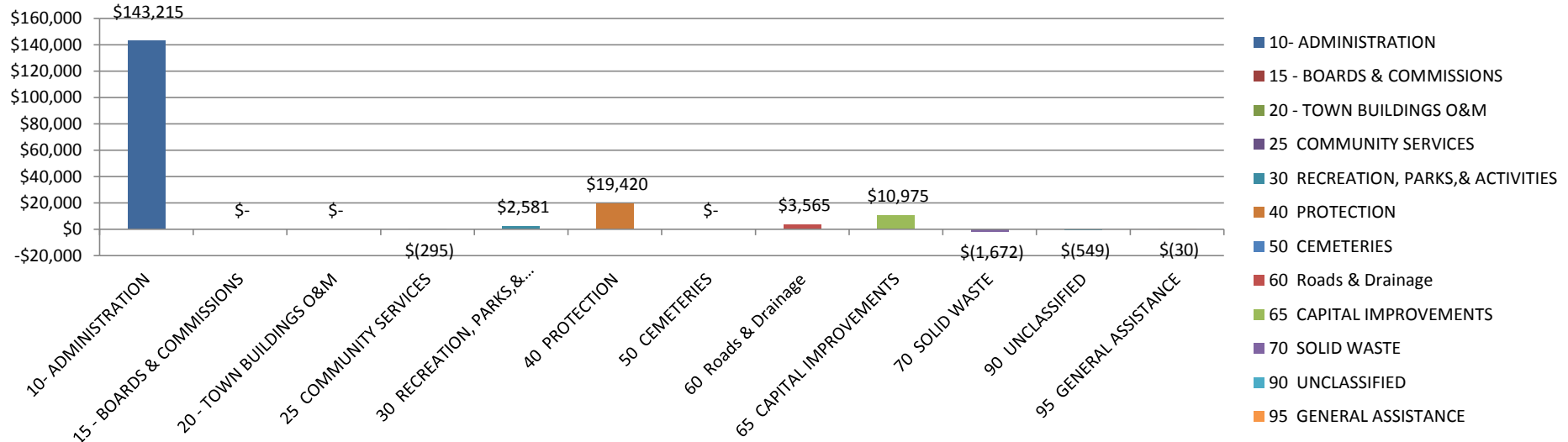
2017-2018 Revenue Totals by Department (excluding administration)



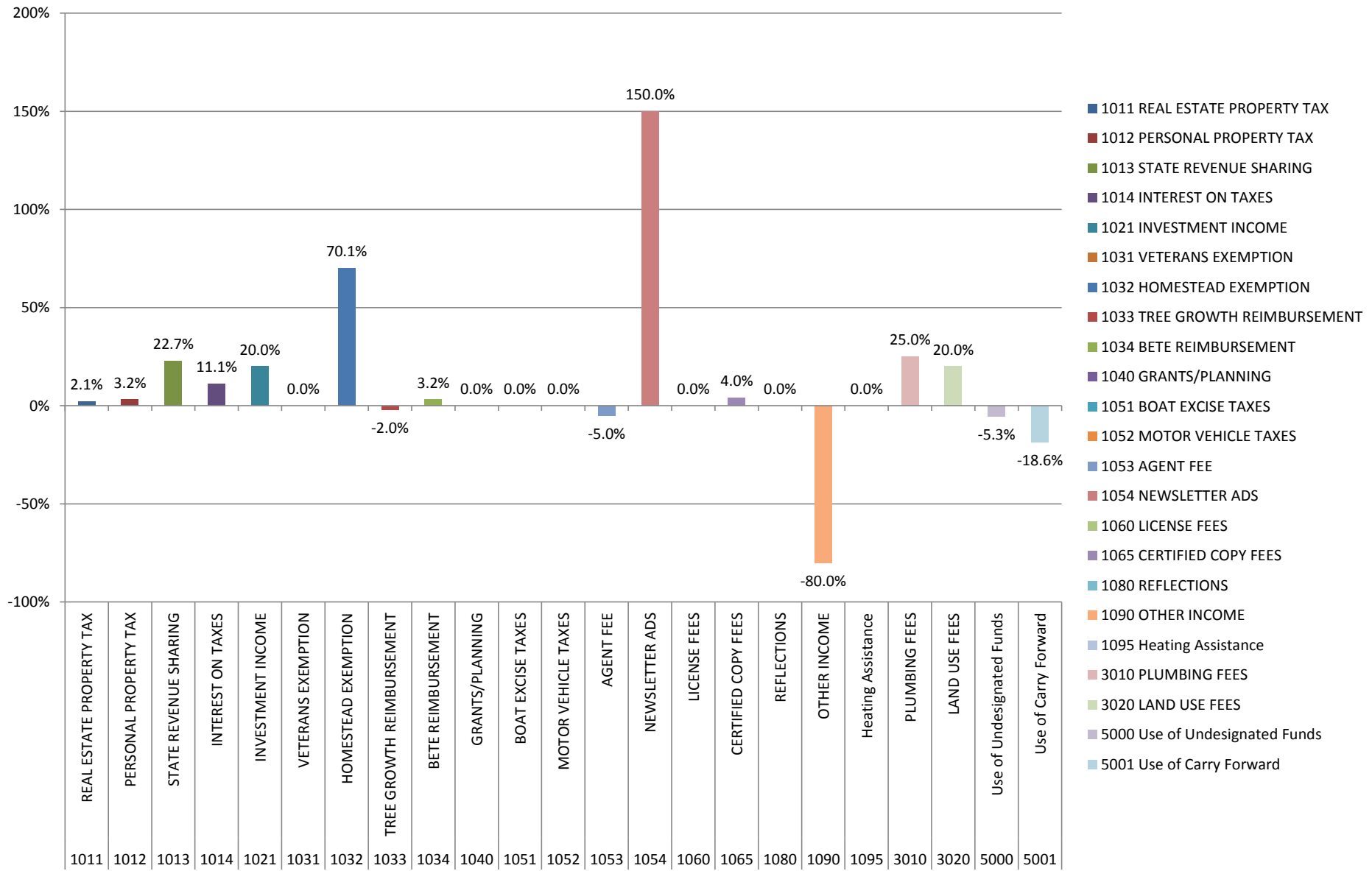
2017-2018 Revenue % Change by Department



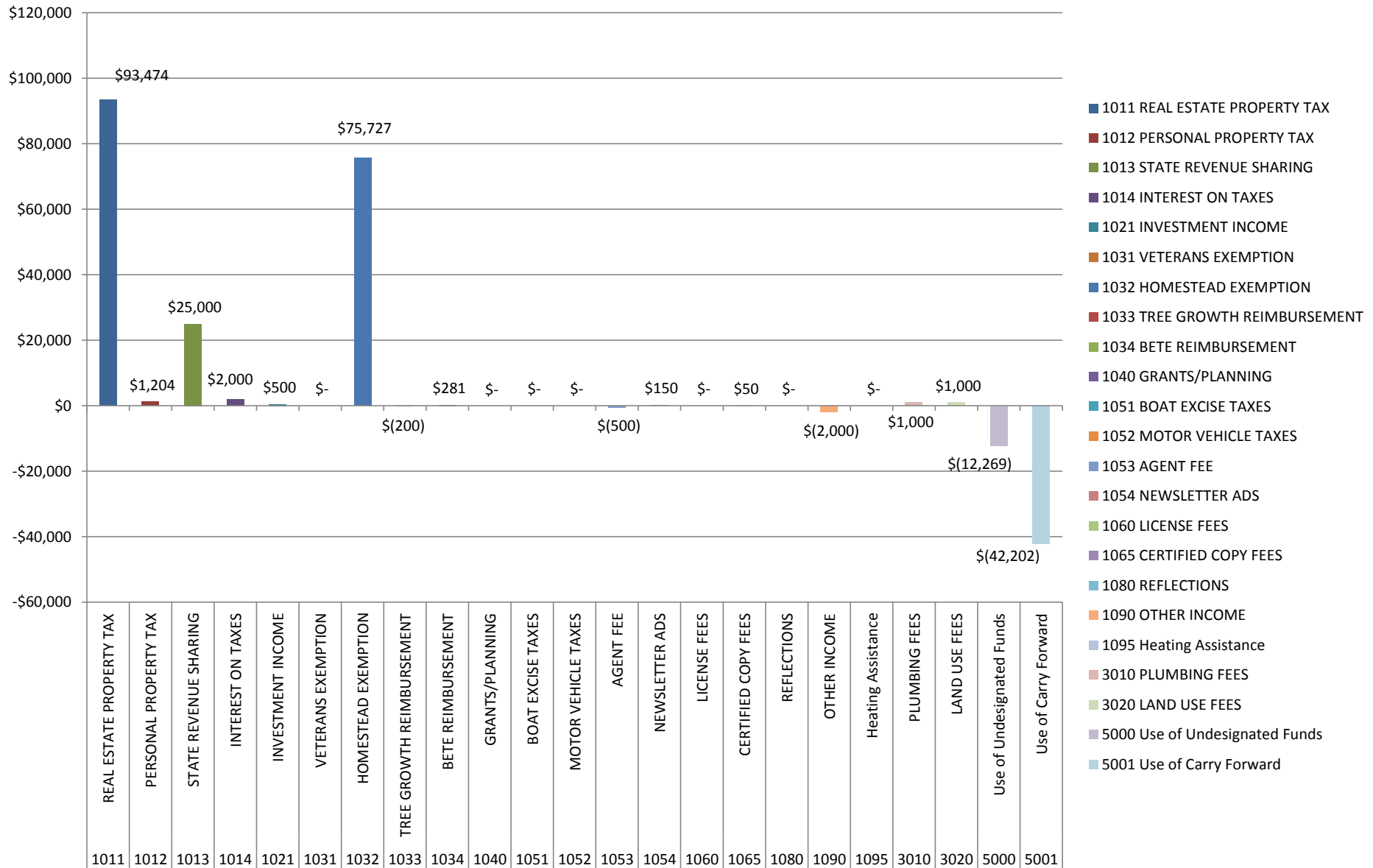
2017-2018 Revenue \$ Change by Department



2017-2018 Revenue % Change - Administration by Division



2017-2018 Revenue \$ Change - Administration by Division



Committed and Unassigned Fund Balances and Use of Funds by Fiscal Year

Fiscal Year	Committed Fund Balances				Unassigned Fund Balances				Combined Fund Balance
	Initial Balance	Use of Funds	New Funds	CF End Balance *	Initial Balance	Use of Funds	New Funds	UF End Balance *	
2008 2009				\$ 1,144,584				\$ 1,134,437	\$ 2,279,021
2009 2010	\$ 1,144,584	\$ 511,444	\$ (141,769)	\$ 491,371	\$ 1,134,437	\$ 150,000	\$ 292,238	\$ 1,276,675	\$ 1,768,046
2010 2011	\$ 491,371	\$ 11,315	\$ 352,391	\$ 832,447	\$ 1,276,675	\$ 208,719	\$ (216,500)	\$ 851,456	\$ 1,683,903
2011 2012	\$ 832,447	\$ 66,828	\$ 17,955	\$ 783,574	\$ 851,456	\$ 87,415	\$ 24,652	\$ 788,693	\$ 1,572,267
2012 2013	\$ 783,574	\$ 264,864	\$ 156,313	\$ 675,023	\$ 788,693	\$ 250,000	\$ 262,477	\$ 801,170	\$ 1,476,193
2013 2014	\$ 675,023	\$ 139,024	\$ 86,620	\$ 622,619	\$ 801,170	\$ -	\$ 540,674	\$ 1,341,844	\$ 1,964,463
2014 2015	\$ 622,619	\$ 125,080	\$ 285,853	\$ 783,392	\$ 1,341,844	\$ 133,210	\$ 99,108	\$ 1,307,742	\$ 2,091,134
2015 2016	\$ 783,392	\$ 74,865	\$ 115,000	\$ 823,527	\$ 1,307,742	\$ 300,183	\$ 230,000	\$ 1,237,559	\$ 2,061,086
2016 2017	\$ 823,527	\$ 227,020	\$ 100,000	\$ 696,507	\$ 1,237,559	\$ 230,000	\$ 150,000	\$ 1,157,559	\$ 1,854,066
2017 2018	\$ 696,507	\$ 184,818	\$ 100,000	\$ 611,689	\$ 1,157,559	\$ 217,731	\$ 100,000	\$ 1,039,828	\$ 1,651,517

AVERAGE	\$ 761,859	\$ 170,489	\$ 124,623	\$ 715,993	\$ 1,071,717	\$ 161,361	\$ 176,093	\$ 1,086,448	\$ 1,802,442
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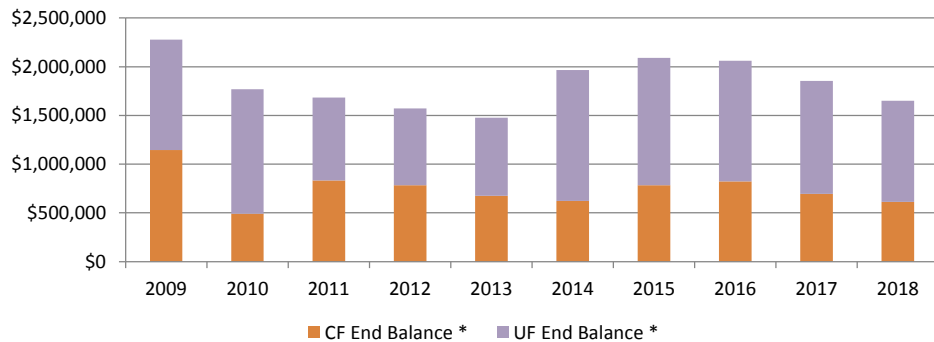
UF Minimum Allowable Balance	\$ 1,033,142
Budgeted UF Ending Balance	\$ 1,039,828
Defecit / Surplus	\$ 6,686.01

* Audited End Balances were used through FY15

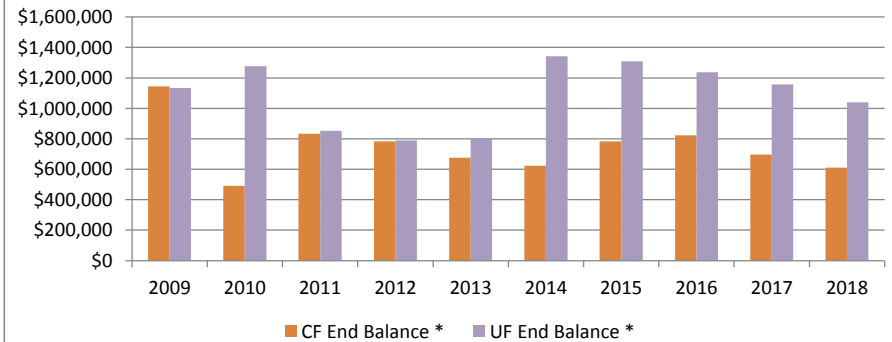
Draft Audit

Estimated Values

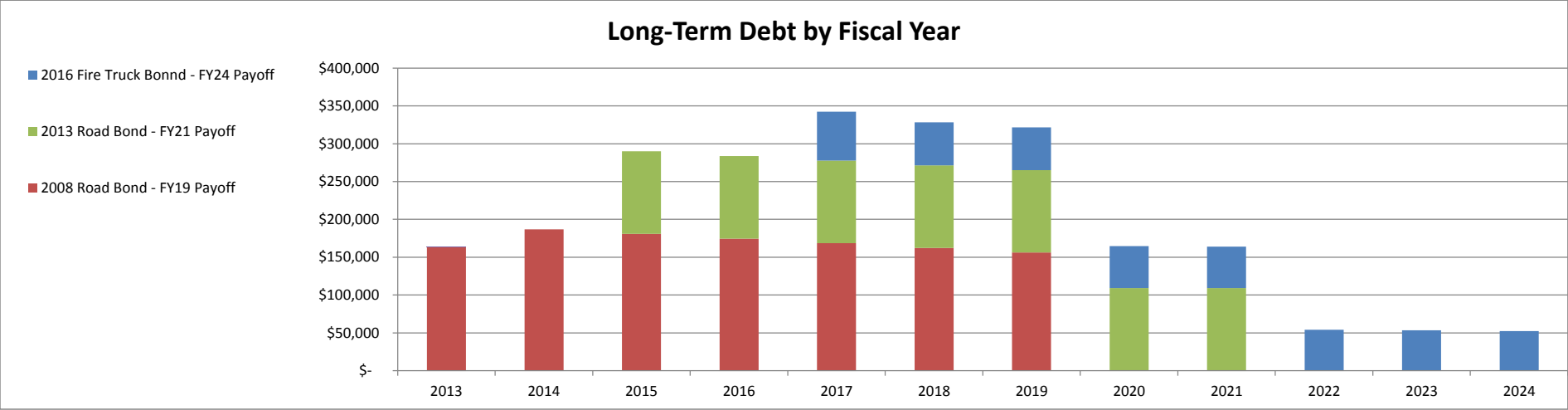
Fund End Balances By Fiscal Year



Fund End Balances by Fiscal Year

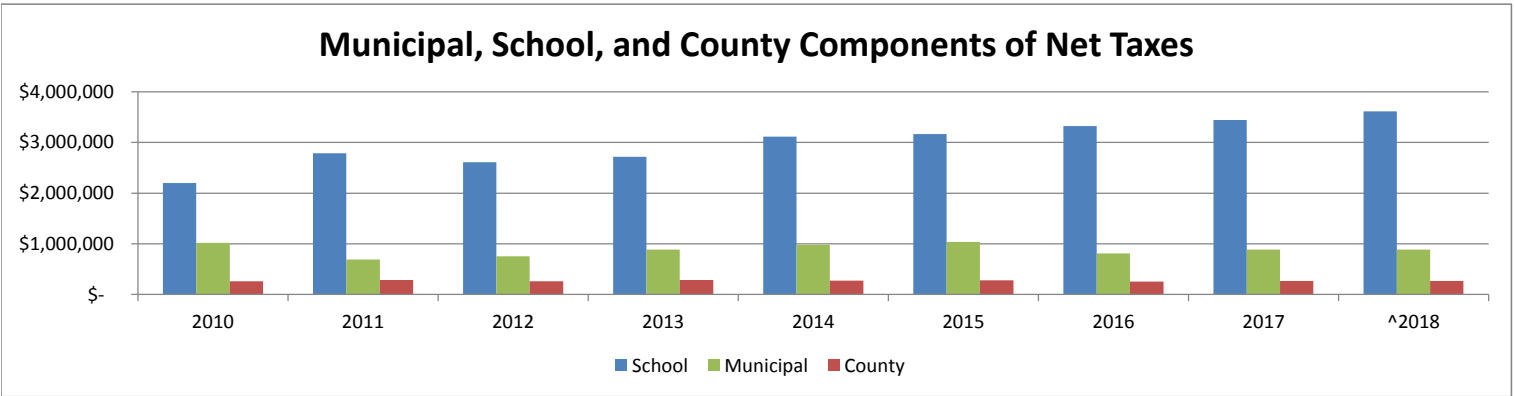
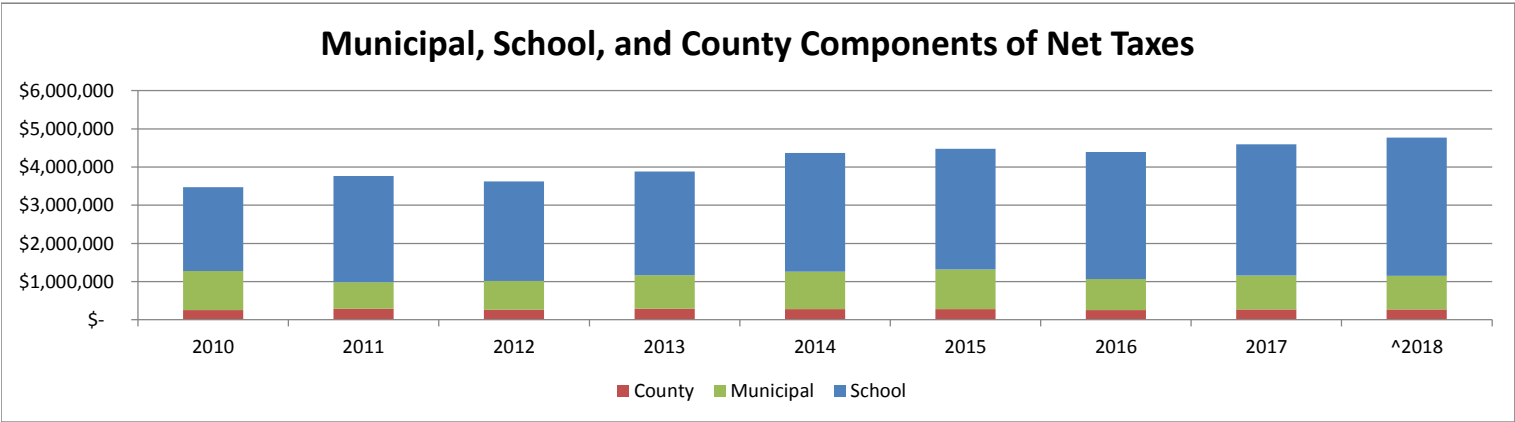


Long-Term Debt by Fiscal Year													
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
BONDS:	2008 Road Bond - FY19 Payoff	\$ 163,273	\$ 186,990	\$ 180,825	\$ 174,660	\$ 168,546	\$ 162,330	\$ 156,165					
	2013 Road Bond - FY21 Payoff			\$ 109,117	\$ 109,117	\$ 109,117	\$ 109,117	\$ 109,117	\$ 109,117	\$ 109,117			
	2016 Fire Truck Bonnd - FY24 Payoff					\$ 64,801	\$ 56,857	\$ 56,238	\$ 55,583	\$ 54,884	\$ 54,132	\$ 53,324	\$ 52,453
TOTAL		\$ 163,273	\$ 186,990	\$ 289,942	\$ 283,777	\$ 342,464	\$ 328,304	\$ 321,520	\$ 164,700	\$ 164,001	\$ 54,132	\$ 53,324	\$ 52,453

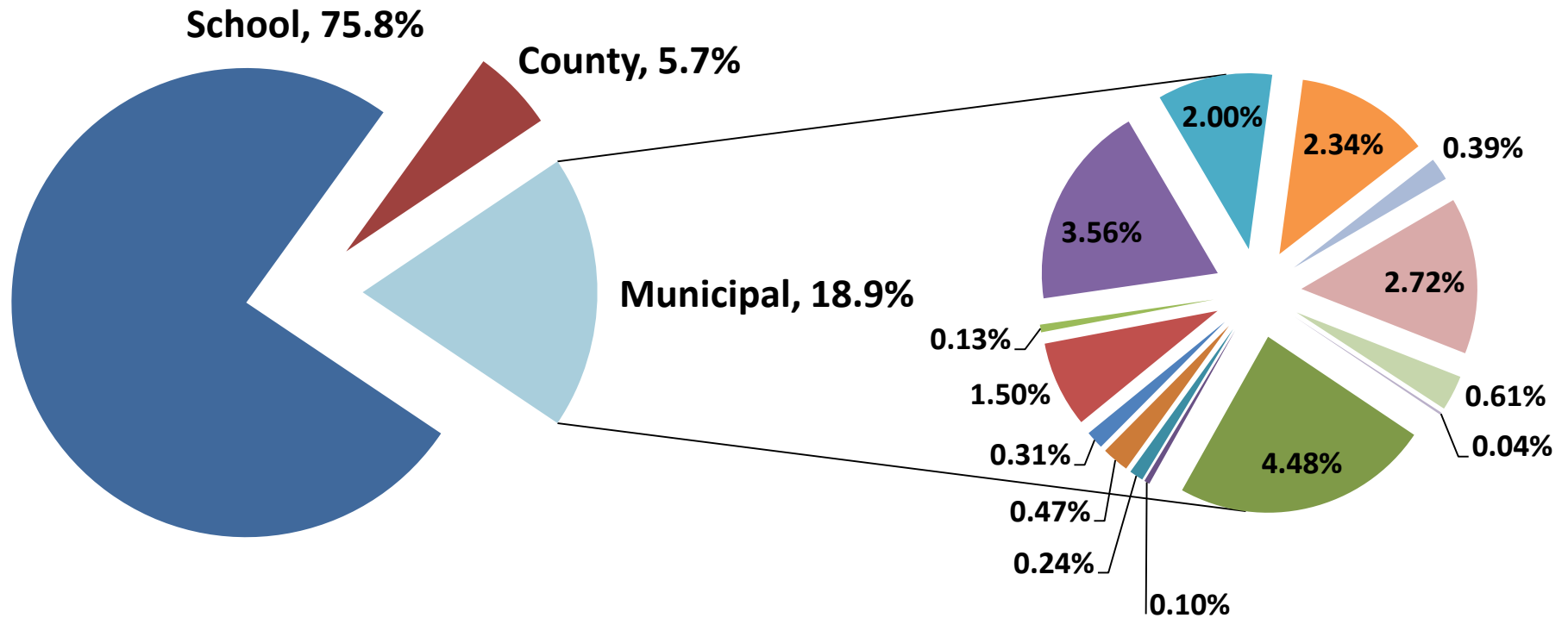


Municipal, School, and County Components of Net Taxes Over Time												
Fiscal Year		Base Numbers		School Taxes			County Taxes			Municipal Taxes		
FY		Mil Rate	Net Taxes Raised	School	%	Mils	County	%	Mils	Municipal	%	Mils
2009	2010	15.40	\$ 3,475,047	\$ 2,200,058	63.3%	9.75	\$ 258,197	7.4%	1.14	\$ 1,016,792	29.3%	4.51
2010	2011	15.85	\$ 3,769,981	\$ 2,788,184	74.0%	11.72	\$ 289,515	7.7%	1.22	\$ 692,282	18.4%	2.91
2011	2012	15.80	\$ 3,623,419	\$ 2,609,446	72.0%	11.38	\$ 262,678	7.2%	1.15	\$ 751,295	20.7%	3.28
2012	2013	16.20	\$ 3,886,229	\$ 2,715,243	69.9%	11.32	\$ 286,596	7.4%	1.19	\$ 884,390	22.8%	3.69
2013	2014	18.20	\$ 4,370,522	\$ 3,112,703	71.2%	12.96	\$ 276,805	6.3%	1.15	\$ 981,014	22.4%	4.09
2014	2015	18.50	\$ 4,480,695	\$ 3,163,541	70.6%	13.06	\$ 282,293	6.3%	1.17	\$ 1,034,861	23.1%	4.27
2015	2016	18.08	\$ 4,390,618	\$ 3,324,451	75.7%	13.69	\$ 256,103	5.8%	1.05	\$ 810,064	18.4%	3.34
2016	2017	18.93	\$ 4,597,839	\$ 3,442,351	74.9%	14.17	\$ 270,400	5.9%	1.11	\$ 885,088	19.3%	3.64
2017	2018	19.53	\$ 4,769,142	\$ 3,614,469	75.8%	14.80	\$ 270,000	5.7%	1.11	\$ 884,673	18.5%	3.62
AVERAGE			\$ 4,151,499	\$ 2,996,716	71.9%	12.54	\$ 272,510	6.6%	1.14	\$ 882,273	21.4%	3.70

^ 2018 numbers are estimates



Percent of Proposed 2018 Mil Rate Attributed to School, County, and Municipal Sources



- 4.48% - Administration
- 0.24% - Town Buildings
- 0.31% - Recreation, Parks, & Activities
- 0.13% - Cemeteries
- 2.00% - Capital Improvements
- 0.39% - Regional Organizations

- 0.10% - Boards & Commissions
- 0.47% - Community Services
- 1.50% - Protection
- 3.56% - Roads & Drainage
- 2.34% - Solid Waste
- 2.72% - Debt Service

Pre Commitment - ESTIMATE
Town of Readfield
FY 2018 MUNICIPAL TAX RATE CALCULATION FORM

1. Local Taxable Real Estate Valuation.....	\$233,066,991	
2. Local Taxable Personal Property Valuation.....	\$1,999,734	
3. Total Taxable Valuation (Line 1 plus line 2).....		\$235,066,725
4. a) Total of Homestead Exemption Valuation.....	\$15,047,900	
4. b) Homestead exemption reimbursement value.....	\$9,404,938	
5. a) Total of BETE Exempt Property.....	\$934,813	
5. b) BETE exemption reimbursement value.....	\$467,407	
6. Valuation Base (Line 3 plus lines 4b and 5b).....		\$244,939,069

APPROPRIATIONS

DRAFT

7. County Tax.....	\$270,000	
8. Municipal Appropriation.....	\$2,287,010	
9. TIF Financing Plan Amounts.....	\$0	
10. School/Educational Appropriations.....	\$3,614,469	
(Adjusted to Municipal Fiscal Year)		
11. Total Appropriations (Add lines 7 through 10).....		\$6,171,479

ALLOWABLE DEDUCTIONS

12. State Municipal Revenue Sharing.....	\$135,000	
13. Other Revenues: (Revenues not accounted for in Municipal Appropriation which are to be used to reduce the commitment such as Tree Growth and Veterans reimbursement, trust fund income, etc.)	\$1,267,337	
14. Total Deductions (Line 12 plus line 13).....		\$1,402,337
15. Net to be raised by local property tax rate (Line 11 minus line 14)		\$4,769,142

16.	$\frac{\$4,769,142.00}{\text{(Amount from line 15)}}$	×	1.05	=	\$5,007,599.10	Maximum Allowable Tax
17.	$\frac{\$4,769,142.00}{\text{(Amount from line 15)}}$	÷	$\frac{\$244,939,069}{\text{(Amount from line 5)}}$	=	0.01947	Minimum Tax Rate
18.	$\frac{\$5,007,599.10}{\text{(Amount from line 16)}}$	÷	$\frac{\$244,939,069}{\text{(Amount from line 5)}}$	=	0.02044	Maximum Tax Rate
19.	$\frac{\$235,066,725}{\text{(Amount from line 3)}}$	×	19.53 (MILL RATE)	=	\$4,591,315.69	<u>MIL RATE</u> <u>TO BE DETERMINED</u>
20.	$\frac{\$4,769,142.00}{\text{(Amount from line 15)}}$	×	0.05	=	\$238,457.10	Maximum Overlay
21.	$\frac{\$9,404,938}{\text{(Amount from line 4b)}}$	×	$\frac{0.01953}{\text{(Selected Rate)}}$	=	\$183,696.94	Homestead Reimbursement (Enter on line 8, Assessment Warrant)
22.	$\frac{\$467,407}{\text{(Amount from line 5b)}}$	×	$\frac{0.01953}{\text{(Selected Rate)}}$	=	\$9,129.37	BETE Reimbursement (Enter on line 9, Assessment Warrant)
23.	$\frac{\$4,784,142.00}{\text{(Line 19 plus line 21)}}$	−	$\frac{\$4,769,142.00}{\text{(Amount from line 15)}}$	=	\$15,000.00	Overlay (Enter on line 5, Assessment Warrant)

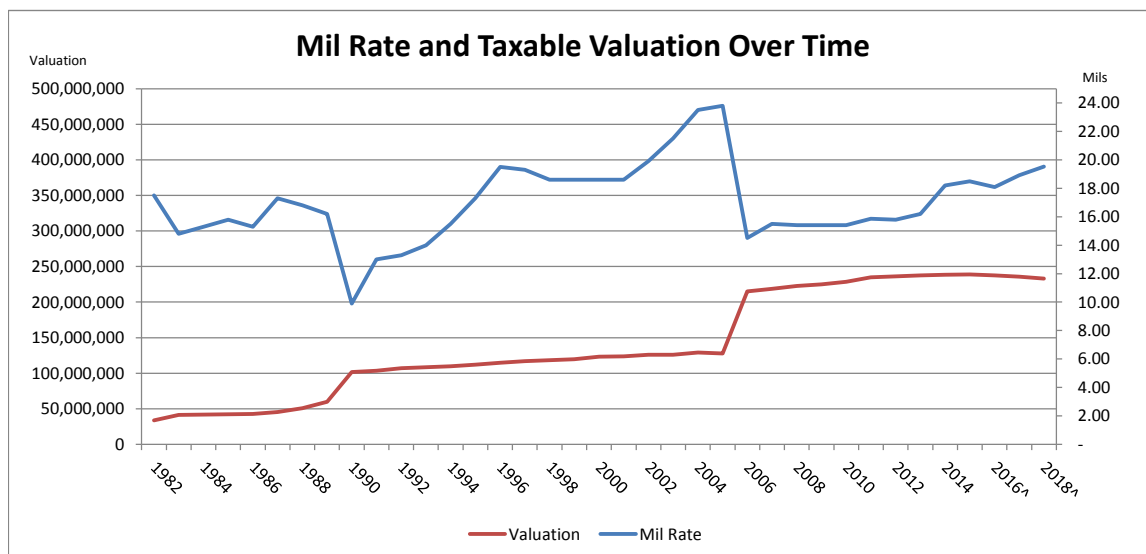
(If Line 22 exceeds Line 20 select a lower tax rate.)

Taxable Valuation and Mil Rate Over Time								
Fiscal Year FY	Mil Rate		Valuation		CPI		General Tax Information	
	Mil Rate	% Change *	Valuation	% Change *	CPI % Change	Interest	Commit. Date	Notes
1981 1982	17.50		33,525,000		8.9%			
1982 1983	14.80	-18.2%	41,411,207	19.0%	3.8%			Revaluation
1983 1984	15.30	3.3%	41,847,108	1.0%	3.8%			
1984 1985	15.80	3.2%	42,237,514	0.9%	3.9%			
1985 1986	15.30	-3.3%	42,801,844	1.3%	3.8%			
1986 1987	17.30	11.6%	45,425,772	5.8%	1.1%	13.50%		
1987 1988	16.80	-3.0%	50,623,696	10.3%	4.4%	11%		
1988 1989	16.20	-3.7%	59,762,345	15.3%	4.4%	11%		
1989 1990	9.90	-63.6%	101,779,380	41.3%	4.6%	12%		Revaluation
1990 1991	13.00	23.8%	103,218,225	1.4%	6.1%	12%		
1991 1992	13.30	2.3%	107,159,315	3.7%	3.1%	12%		
1992 1993	14.00	5.0%	108,440,600	1.2%	2.9%	12%		
1993 1994	15.50	9.7%	109,711,840	1.2%	2.7%	10%	9/20/1993	
1994 1995	17.30	10.4%	111,963,640	2.0%	2.7%	10%	9/6/1994	
1995 1996	19.50	11.3%	114,804,040	2.5%	2.5%	10.75%	9/7/1995	
1996 1997	19.30	-1.0%	116,831,218	1.7%	3.3%	10.75%	9/3/1996	
1997 1998	18.60	-3.8%	118,260,542	1.2%	1.7%	10.50%	9/8/1997	
1998 1999	18.60	0.0%	119,793,570	1.3%	1.6%	10.75%	9/8/1998	
1999 2000	18.60	0.0%	123,049,000	2.6%	2.7%	10%	9/7/1999	
2000 2001	18.60	0.0%	123,652,330	0.5%	3.4%	10.75%	9/18/2000	
2001 2002	19.90	6.5%	126,062,740	1.9%	1.6%	11.50%	8/20/2001	
2002 2003	21.50	7.4%	126,102,370	0.0%	2.4%	8.75%	8/21/2002	
2003 2004	23.50	8.5%	128,931,635	2.2%	1.9%	7%	8/19/2003	
2004 2005	23.80	1.3%	127,886,052	-0.8%	3.3%	6.50%	9/15/2004	
2005 2006	14.50	-64.1%	215,140,662	40.6%	3.4%	7%	9/8/2005	Revaluation
2006 2007	15.50	6.5%	218,471,667	1.5%	2.5%	7%	8/24/2006	
2007 2008	15.40	-0.6%	222,832,062	2.0%	4.1%	10%	7/23/2007	
2008 2009	15.40	0.0%	225,088,075	1.0%	0.1%	8%	7/17/2008	
2009 2010	15.40	0.0%	228,590,495	1.5%	2.7%	6%	8/11/2009	
2010 2011	15.85	2.8%	234,687,157	2.6%	1.5%	4%	8/19/2010	
2011 2012	15.80	-0.3%	235,984,354	0.5%	3.0%	4%	9/30/2011	
2012 2013	16.20	2.5%	237,595,654	0.7%	1.7%	4%	7/17/2012	
2013 2014	18.20	11.0%	238,389,551	0.3%	1.5%	4%	7/30/2013	
2014 2015	18.50	1.6%	238,928,998	0.2%	0.8%	4%	7/28/2014	
2015 2016^	18.08	-2.3%	237,490,554	-0.6%	0.7%	4%	9/2/2015	
2016 2017^	18.93	4.5%	235,540,554	-0.8%	1.0%	7%	8/2/2016	
2017 2018^	19.53	3.1%	233,066,991	-1.1%				

AVERAGE 17.06 3.6% 2.0% 2.9% 8.7%

* Excludes Revaluation Years

^ Decrease in valuation in these years is the result of changes to the State Homestead Exemption Formula



Budget Sheet Summary Revision History

1	Changed all header information on all sheets to reflect FY18	2-Aug
2	Cleared incorrect data and corrected formulas on Expense Summary and Revenue Summary sheets	2-Aug
3	Updated Mil-Rate sheet to include FY18 line	2-Aug
4	Changed heading on Cover sheet	2-Aug
5	Adjusted debt service sheet to reflect actual fire truck loan amounts	20-Oct
6	Removed lease payments from debt service schedule (reported under operating budgets)	20-Oct
7	Updated Fund Balances and Use of Funds page for FY 18 - update of numbers needed	6-Dec
8	Updated School, County, Municipal sheet for FY18	6-Dec
9	Updated Current Mil Rate sheet - Revised valuation numbers and Homestead Exemption value and Formula	6-Dec
10	Added end dates to long-term debt schedule in Debt sheet	24-Jan
11	Adjusted Fund Balances based on preliminary audit	2-Feb
12	Reviewed FY 17 balances and entered FY18 Budget Estimates	10-Feb
13	Further refinement of FY18 budget numbers, fixed any issues w/ past amounts	14-Feb
14	Reviewed and updated linked cells	14-Feb
15	Updated Debt Service sheet to show borrowing for Maranacook Lake Dam	14-Feb
16	Updated graphs	14-Feb
17	Updated Fund Balance Sheet to show revised estimates	14-Feb
18	Balanced mil rate at 18.93 assuming no change in school expenditures	14-Feb
19	Added 5% estimated increase in school expenditures	15-Feb
20	Reviewed and updated School, County, Municipal Ratio sheet	15-Feb
21	Adjusted mil rate to 19.62 to account for School budget increase	15-Feb
22	Revised Snowmobile revenue and expense to reflect actual of \$940	22-Feb
23	Adjusted TS Capital Expense line down from \$39,050 to \$20,000 (unsure of project / purpose)	22-Feb
24	Removed \$80,661 from Maranacook Lake Dam revenue line (set to \$0)	22-Feb
25	Removed \$40,000 from Capital Expense for Paving Reserve (\$15,000 balance)	22-Feb
26	Adjusted Maranacook Dam expense to \$125,000	22-Feb
27	Increased Use of Undesignated Funds by \$200,000 to \$210,000	22-Feb
28	Adjusted overlay expense line to \$15,052	22-Feb
29	Mil rate remains at 19.62	22-Feb
30	Removed Maranacook Lake Dam from Debt Service amounts from Debt Service sheet	22-Feb
31	Added Percent of Mil Rate pie chart	24-Feb
32	Added \$19,050 back into TS Capital Expense to show reserve savings (deficit)	28-Feb
33	Result in a negative overlay (need to offset w/ lower expenses or added revenue of \$19,050)	28-Feb
34	Removed \$6,000 from Conservation Donations Revenue - already accounted for under use of Carry Forward	1-Mar
35	Increased use of Designated Funds to account for \$10,000 additional from Fire Dept. Equipment reserve	1-Mar
36	Increased use of Undesignated Fund by \$10,000, up to \$220,000	1-Mar
37	Returned Revaluation Reserve account to previous level of \$5,000 from \$10,000	1-Mar
38	Added \$2,079 in revenue (anticipated donations) to Mill Stream Project to support \$6,221 reserve use	1-Mar
39	Adjusted overlay expense line to \$17,081, mil rate remains at 19.62	1-Mar
40	Lowering Beach revenue to \$9,142 from \$9,660 to reflect actual estimate	2-Mar
41	Adjusted overlay to \$16,563	2-Mar
42	Increased Revenue Sharing estimate based on State numbers - up to \$135,000	14-Mar
43	Returned Revaluation reserve to \$10,000 from \$5,000	14-Mar
44	Adjusted overlay to \$15,000	14-Mar
45	Mil Rate set at 19.53	14-Mar
46	Reduced 30 Mile River from \$2,500 to \$231 (due to lack of petition) - net -\$2,269 to "Non-profits"	5-Apr
47	Reduced use of undesignated fund by \$2,269	5-Apr
48	Updated notes on mil-rate spreadsheet	10-Apr
49		
50		