DRAFT BUDGET REVIEW

February 15, 2017

Budget Committee Meeting

2018 Expenses

DEPARTMENT	DIVISION		2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
10 - Administration										
	10	Administration	$ 307,199	$ 299,370	$ 276,027	$ 299,202	$ 175,013	$ 259,945	$ (39,257)	-13.12%
	12	Insurance	$ 24,078	$ 24,650	$ 30,957	$ 38,606	$ 22,390	$ 128,130	$ 89,524	231.89%
	15	Office Equipt	$ 2,509	$ 3,505	$ 3,749	$ 3,650	$ 1,670	$ 3,350	$ (300)	-8.22%
	20	Assessing	$ 26,199	$ 21,400	$ 17,539	$ 22,000	$ 17,942	$ 24,655	$ 2,655	12.07%
	30	Code Enforcement	$ 27,084	$ 28,746	$ 31,156	$ 29,472	$ 19,195	$ 36,505	$ 7,033	23.86%
	40	Boundaries	$ -	$ 2,500	$ 2,500	$ -	$ -	$ -	$ -	-
	50	Municipal Maintenance	$ 61,049	$ 74,905	$ 53,681	$ 72,541	$ 42,432	$ 83,825	$ 11,284	-15.56%
	60	Grant Writing & Planning	$ -	$ 2,500	$ 1,425	$ 6,500	$ 7,385	$ 4,000	$ (2,500)	-38.46%
	70	Heating Assistance	$ 1,452	$ 1,500	$ 710	$ 1,500	$ -	$ 1,500	$ -	.00%
10 - Administration			**$ 449,570**	**$ 459,076**	**$ 417,744**	**$ 473,471**	**$ 286,028**	**$ 541,910**	**$ 68,439**	**14.45%**

DEPARTMENT	DIVISION		2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
15 - Boards & Commissions										
	10	Board of Appeals	$ 3	$ 407	$ -	$ 410	$ 330	$ 100	$ (310)	-75.61%
	30	Conservation Committee	$ 3,426	$ 4,365	$ 1,150	$ 2,245	$ 417	$ 7,750	$ 5,505	245.21%
	40	Planning Board	$ 819	$ 2,773	$ 2,135	$ 2,705	$ 590	$ 1,450	$ (1,255)	-46.40%
	50	Trails	$ 4,487	$ -	$ -	$ -	$ -	$ 2,483	$ 2,483	-
15 - Boards & Commissions			**$ 8,735**	**$ 7,545**	**$ 3,284**	**$ 5,360**	**$ 1,337**	**$ 11,783**	**$ 6,423**	**119.83%**

DEPARTMENT	DIVISION		2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
20 - Town Buildings										
	10	Fire Station	$ 7,865	$ 10,700	$ 8,603	$ 9,800	$ 6,606	$ 9,510	$ (290)	- 2.96%
	20	Gile Hall	$ 17,854	$ 18,122	$ 21,694	$ 18,042	$ 7,512	$ 14,600	$ (3,442)	-19.08%
	30	Library	$ 9,597	$ 5,386	$ 3,294	$ 5,332	$ 2,538	$ 4,360	$ (972)	-18.23%
	40	Maintenance	$ 578	$ 1,500	$ 7	$ 1,500	$ -	$ 1,000	$ (500)	-33.33%
20 - Town Buildings			**$ 35,894**	**$ 35,708**	**$ 33,598**	**$ 34,674**	**$ 16,656**	**$ 29,470**	**$ (5,204)**	**$ (0.15)**

DEPARTMENT	DIVISION		2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
25 - Community Services										
	10	Animal Control	$ 15,032	$ 16,622	$ 10,131	$ 13,905	$ 8,676	$ 11,420	$ (2,485)	-17.87%
	20	Kennebec Land Trust	$ -	$ 250	$ -	$ 250	$ 250	$ 250	$ -	0.00%
	25	Kennebec Valley COG	$ -	$ 4,345	$ 4,325	$ 4,325	$ 4,325	$ 4,295	$ (30)	-0.69%
	30	Age Friendly	$ -	$ -	$ -	$ -	$ 5,159	$ 2,000	$ 2,000	-
	40	Library	$ 27,410	$ 26,438	$ 29,429	$ 26,956	$ 16,580	$ 26,090	$ (866)	- 3.21%
	50	Readfield Public Access TV	$ 5,176	$ 5,717	$ 8,745	$ 7,435	$ 1,615	$ 6,830	$ (605)	-8.14%
	60	Street Lights	$ 5,761	$ 5,500	$ 5,724	$ 6,500	$ 3,860	$ 6,000	$ (500)	-7.69%
	90	Maranacook Lake Dam	$ -	$ 250	$ -	$ 250	$ -	$ 250	$ -	0.00%
25 - Community Services			**$ 53,379**	**$ 59,122**	**$ 58,354**	**$ 59,621**	**$ 40,465**	**$ 57,135**	**$ (2,486)**	**$ (0.04)**

2018 Expenses

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
30 - Recreation, Parks, & Activities									
	10 Beach	$ 6,945	$ 9,060	$ 7,476	$ 9,130	$ 6,532	$ 9,142	$ 12	0.13%
	20 Recreation Board	$ 6,505	$ 9,006	$ 5,922	$ 10,071	$ 3,596	$ 10,561	$ 490	4.87%
	25 Heritage Days	$ -	$ 10,000	$ 10,107	$ 5,000	$ 5,000	$ 10,000	$ 5,000	100.00%
	50 Open Space Plan	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
	60 Community Park	$ 139	$ 306	$ 486	$ -	$ -	$ -	$ -	-
	70 Trails	$ -	$ 2,700	$ 2,553	$ 2,467	$ 1,437	$ -	$ (2,467)	-100.00%
	80 Mill Stream Dam	$ -	$ -	$ -	$ -	$ -	$ 8,300	$ 8,300	-
30 - Recreation, Parks, & Activities		**$ 13,590**	**$ 31,072**	**$ 26,544**	**$ 26,668**	**$ 16,565**	**$ 38,003**	**$ 11,335**	**42.50%**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
40 - Protection									
	10 Fire Department	$ 53,676	$ 84,790	$ 79,210	$ 74,025	$ 30,801	$ 87,650	$ 13,625	18.41%
	15 Fire Equipment	$ 30,506	$ 13,500	$ 19,945	$ 8,000	$ 8,554	$ 8,000	$ -	0.00%
	20 Ambulance	$ 10,392	$ 22,000	$ 31,826	$ 22,300	$ 11,691	$ 25,400	$ 3,100	13.90%
	30 Water Holes	$ 30	$ 500	$ -	$ 500	$ 1,455	$ 500	$ -	0.00%
	35 Tower Sites	$ 1,249	$ 2,000	$ 1,462	$ 2,000	$ 24,798	$ 27,000	$ 25,000	1250.00%
	40 Dispatching	$ 25,066	$ 28,000	$ 27,944	$ 28,740	$ 21,734	$ 30,200	$ 1,460	5.08%
	50 Physicals	$ -	$ 125	$ -	$ 125	$ -	$ 125	$ -	0.00%
	60 Personal Protective Gear	$ -	$ 2,000	$ 6,175	$ 2,000	$ 1,725	$ 2,000	$ -	0.00%
	70 Emergency Operations	$ 161	$ 250	$ -	$ -	$ -	$ -	$ -	-
40 - Protection		**$ 121,080**	**$ 153,165**	**$ 166,561**	**$ 137,690**	**$ 100,759**	**$ 180,875**	**$ 43,185**	**31.36%**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
50 - Cemeteries									
	10 Town Cemeteries	$ 27,903	$ 29,110	$ 28,812	$ 31,906	$ 1,502	$ 16,050	$ (15,856)	-50%
	20 Living Fence	$ 232	$ 7,000	$ 2,720	$ -	$ -	$ -	$ -	-
50 - Cemeteries		**$ 28,135**	**$ 36,110**	**$ 31,532**	**$ 31,906**	**$ 1,502**	**$ 16,050**	**$ (15,856)**	**-49.70%**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
60 - Roads & Drainage									
	10 Road Maintenance	$ 267,380	$ 247,950	$ 226,630	$ 331,050	$ 256,981	$ 117,500	$ (213,550)	-64.51%
	20 Road Reconstruction	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
	40 Winter Maintenance	$ 255,818	$ 260,500	$ 260,422	$ 261,100	$ 166,599	$ 256,450	$ (4,650)	-1.78%
	60 Vehicle Maintenance	$ 12,483	$ 36,446	$ 29,285	$ 31,500	$ 14,409	$ 46,600	$ 15,100	47.94%
	70 Interlocal Work	$ 2,389	$ 2,388	$ 7,539	$ 6,435	$ 1,572	$ 10,000	$ 3,565	55.40%
60 - Roads & Drainage		**$ 538,070**	**$ 547,284**	**$ 523,875**	**$ 630,085**	**$ 439,561**	**$ 430,550**	**$ (199,535)**	**-31.67%**

2018 Expenses

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
65 - Capital Improvements									
	1 Admin. Technology	$ 1,778	$ -	$ -	$ -	$ -	$ -	$ -	-
	10 Fire Station Improvement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
	20 Gile Hall	$ -	$ -	$ -	$ -	$ -	$ 24,000	$ 24,000	-
	25 Parks & Recreation	$ 12,918	$ 8,645	$ 4,474	$ 7,200	$ -	$ 7,762	$ 562	8%
	30 Library Building	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
	40 Cemetery	$ 1,100	$ -	$ -	$ -	$ -	$ -	$ -	-
	50 Sidewalks	$ -	$ -	$ -	$ -	$ -	$ 45,000	$ 45,000	-
	55 Roads	$ -	$ -	$ -	$ -	$ -	$ 55,000	$ 55,000	-
	65 Equipment	$ -	$ 7,200	$ 4,000	$ 7,956	$ 2,956	$ 5,000	$ (2,956)	-37%
	70 Transfer Station	$ 1,665	$ 38,000	$ 14,730	$ 60,000	$ 6,934	$ 39,050	$ (20,950)	-35%
	90 Maranacook Lake Dam	$ 5,330	$ 28,000	$ 7,995	$ 64,975	$ 8,655	$ 126,329	$ 61,354	94%
65 - Capital Improvements		**$ 22,791**	**$ 81,845**	**$ 31,199**	**$ 140,131**	**$ 18,544**	**$ 302,141**	**$ 162,010**	**115.61%**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
70 - Solid Waste									
	10 Transfer Station	$ 227,637	$ 253,595	$ 243,832	$ 291,416	$ 148,155	$ 277,376	$ (14,040)	- 4.82%
	50 Backhoe	$ 1,274	$ 2,600	$ 2,449	$ 4,600	$ 5,032	$ 5,200	$ 600	13.04%
70 - Solid Waste		**$ 228,912**	**$ 256,195**	**$ 246,281**	**$ 296,016**	**$ 153,187**	**$ 282,576**	**$ (13,440)**	**-4.54%**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
75 - Education									
	10 RSU #38	$ 3,163,541	$ 3,324,451	$ 3,324,451	$ 3,442,351	$ 2,294,901	$ 3,614,469	$ 172,118	5.00%
75 - Education		**$ 3,163,541**	**$ 3,324,451**	**$ 3,324,451**	**$ 3,442,351**	**$ 2,294,901**	**$ 3,614,469**	**$ 172,118**	**5.00%**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
80 - Regional Organizations									
	10 Cobbossee Watershed District	$ 18,877	$ 19,825	$ 19,821	$ 20,816	$ 13,875	$ 22,000	$ 1,184	5.69%
	20 Kennebec County Tax	$ 277,640	$ 260,000	$ 256,103	$ 270,400	$ 261,281	$ 270,000	$ (400)	- 0.15%
	40 First Park	$ 25,844	$ 26,105	$ 25,130	$ 25,130	$ 12,440	$ 25,600	$ 470	1.87%
80 - Regional Organizations		**$ 322,361**	**$ 305,930**	**$ 301,054**	**$ 316,346**	**$ 287,596**	**$ 317,600**	**$ 1,254**	**.40%**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
85 - Debt Service									
	10 Fire Truck (2023 payoff)	$ 34,720	$ -	$ -	$ 68,634	$ 62,472	$ 56,857	$ (11,777)	-17.16%
	25 2013 Road Bond (2021 payoff)	$ 109,117	$ 109,117	$ 109,117	$ 109,118	$ 109,117	$ 109,117	$ (1)	0.00%
	70 2008 Road Bond (2019 payoff)	$ 181,065	$ 176,000	$ 174,934	$ 168,550	$ 169,060	$ 162,850	$ (5,700)	-3.38%
85 - Debt Service		**$ 324,901**	**$ 285,117**	**$ 284,051**	**$ 346,302**	**$ 340,649**	**$ 328,824**	**$ (17,478)**	**-5.05%**

2018 Expenses

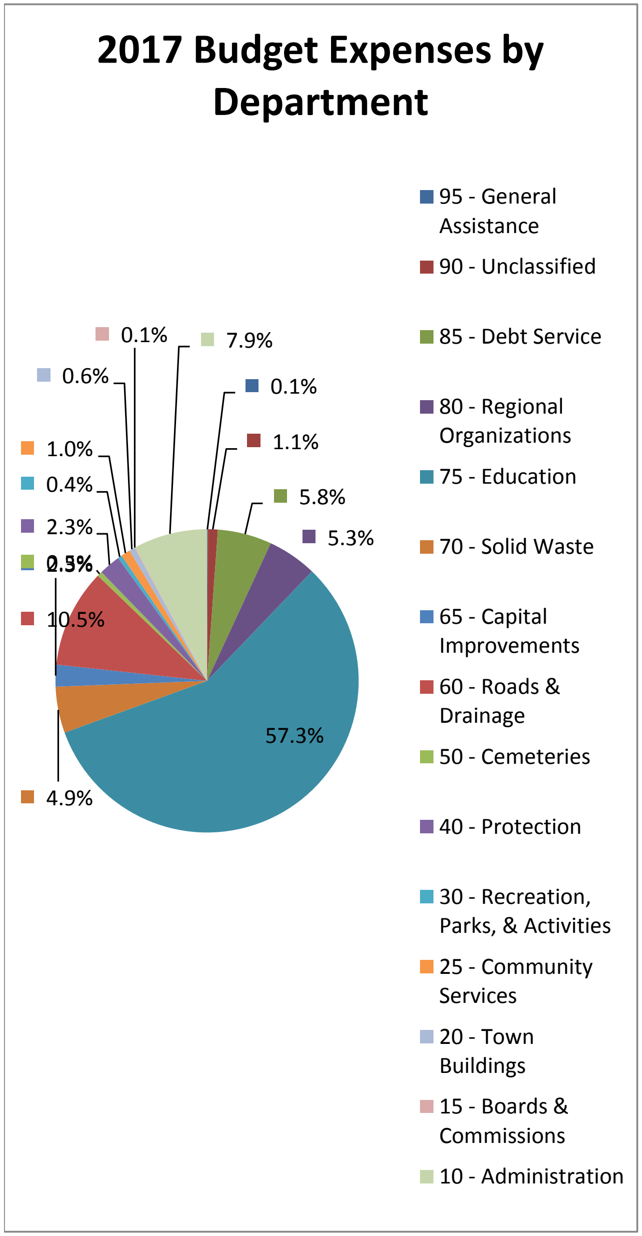
DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
90 - Unclassified									
10	Abatements / Overlay	$ 14,656	$ 14,595	$ 14,056	$ 15,617	$ 40,386	$ 15,034	$ (583)	-3.73%
20	Non-profit Agencies	$ 7,143	$ 7,144	$ 6,144	$ 6,832	$ 5,832	$ 13,101	$ 6,269	91.76%
40	Contingency	$ -	$ 50,000	$ -	$ 25,000	$ -	$ 25,000	$ -	0.00%
50	Snowmobiling	$ 1,231	$ 1,436	$ 1,436	$ 1,489	$ 1,489	$ 1,500	$ 11	0.74%
60	Readfield Enterprise Fund	$ -	$ 10,000	$ -	$ 10,000	$ -	$ 10,000	$ -	0.00%
90	Revaluation	$ -	$ 5,000	$ -	$ 5,000	$ 5,000	$ 10,000	$ 5,000	100.00%
90 - Unclassified		**$ 23,030**	**$ 88,175**	**$ 21,636**	**$ 63,938**	**$ 52,707**	**$ 74,635**	**$ 10,697**	**16.73%**

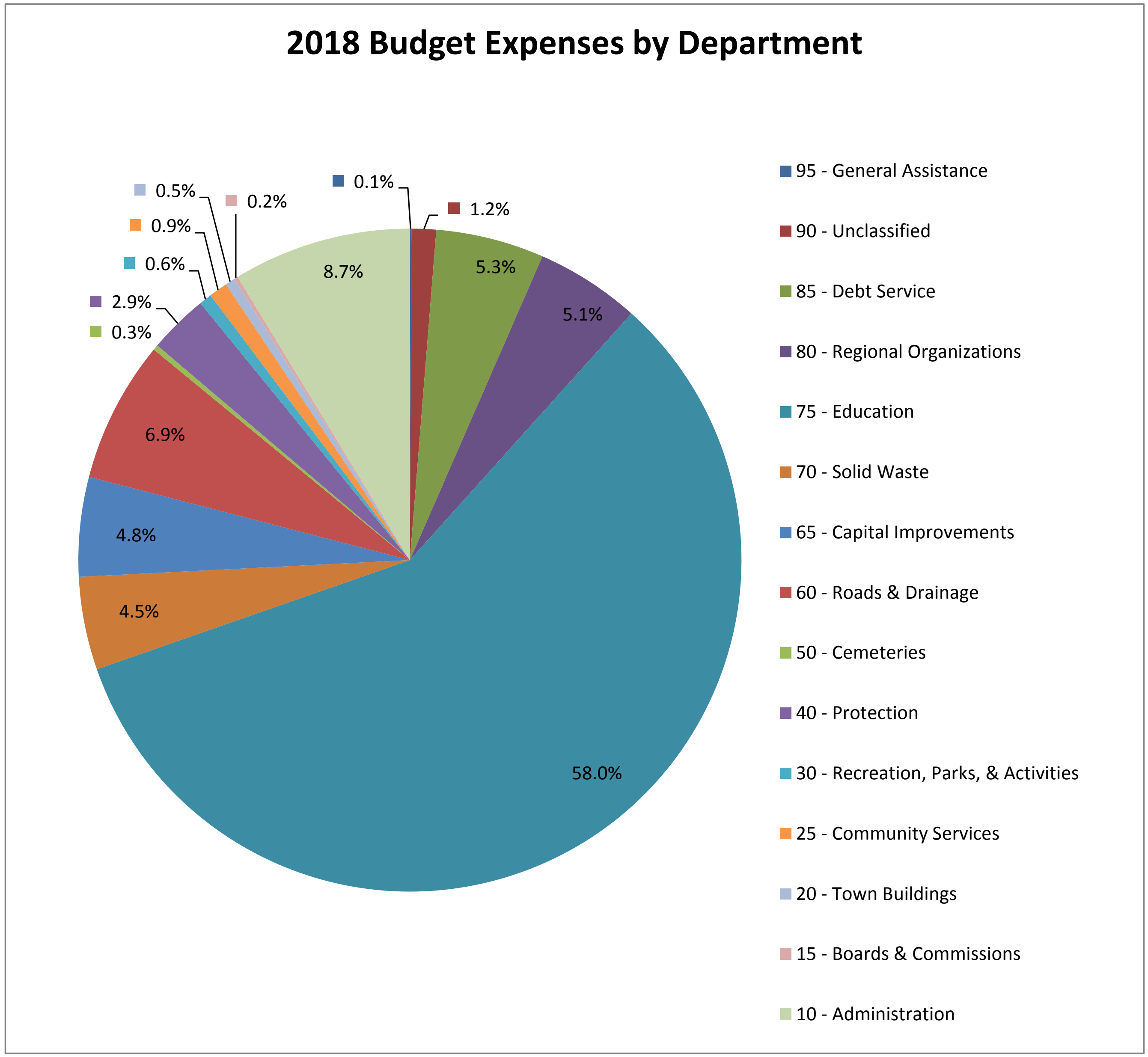
DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
95 - General Assistance									
10	General Assistance	$ 1,439	$ 4,710	$ 859	$ 4,710	$ 88	$ 4,650	$ (60)	-1.27%
95 - General Assistance		**$ 1,439**	**$ 4,710**	**$ 859**	**$ 4,710**	**$ 88**	**$ 4,650**	**$ (60)**	**-1.27%**
	TOTAL	**$ 5,335,429**	**$ 5,675,505**	**$ 5,471,022**	**$ 6,009,269**	**$ 4,050,544**	**$ 6,230,671**	**$ 221,402**	**3.7%**

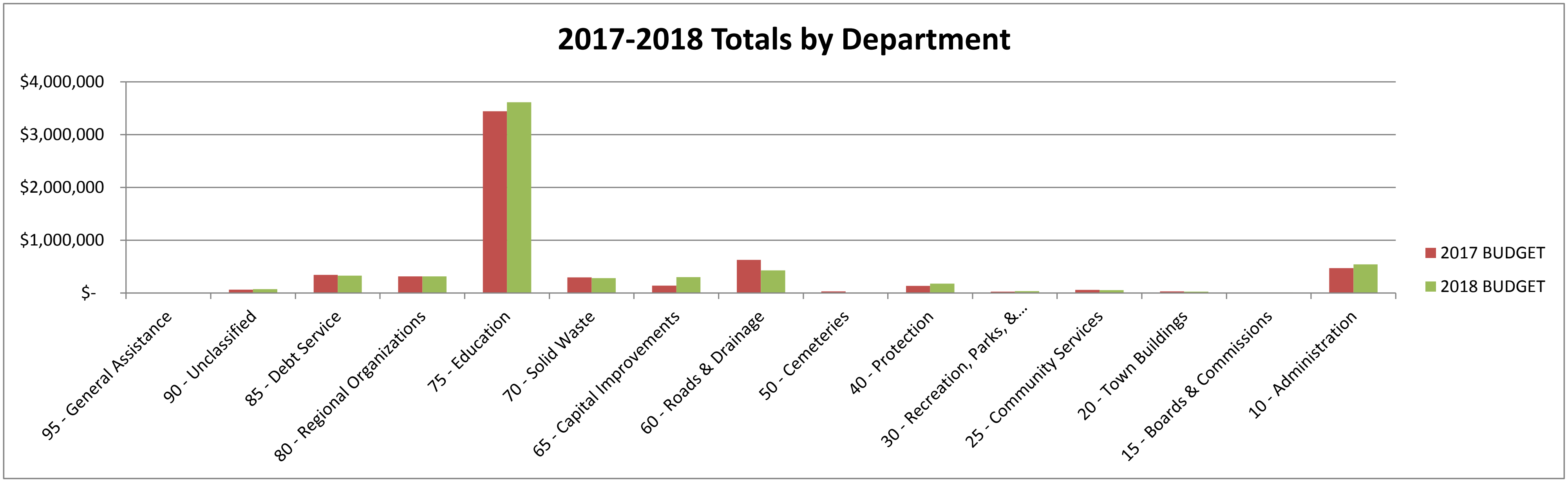
DEPARTMENT SUMMARY

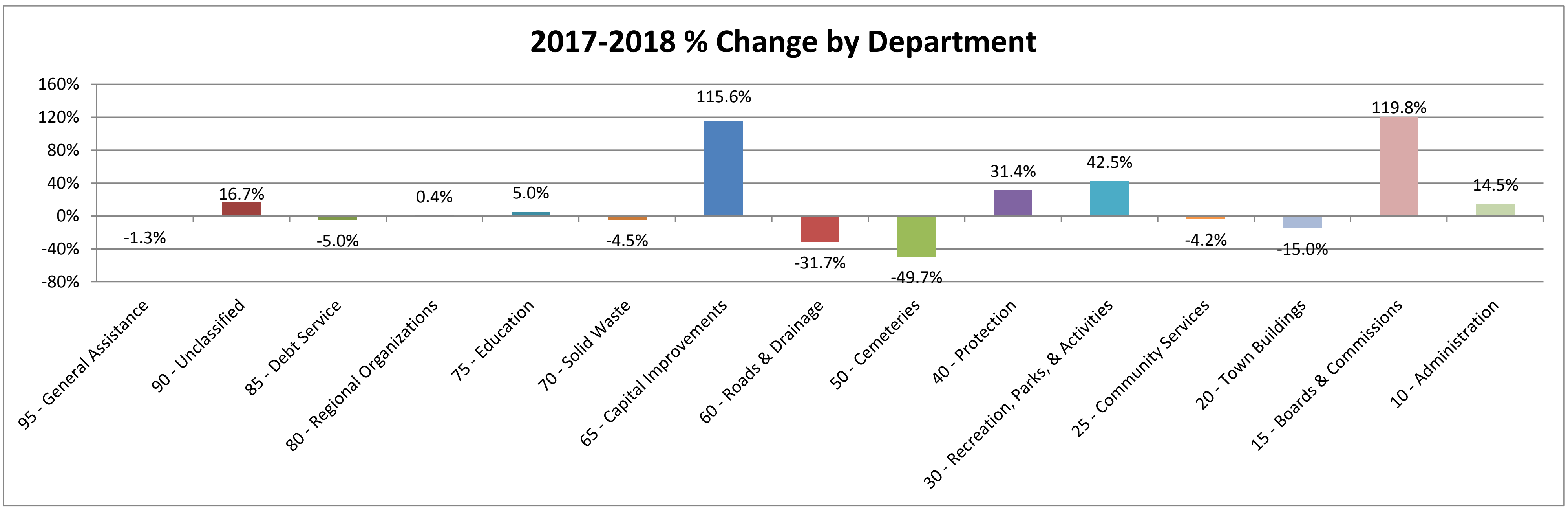
DEPARTMENT	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
95 - General Assistance	$ 1,439	$ 4,710	$ 859	$ 4,710	$ 88	$ 4,650	$ (60)	-1.3%
90 - Unclassified	$ 23,030	$ 88,175	$ 21,636	$ 63,938	$ 52,707	$ 74,635	$ 10,697	16.7%
85 - Debt Service	$ 324,901	$ 285,117	$ 284,051	$ 346,302	$ 340,649	$ 328,824	$ (17,478)	-5.0%
80 - Regional Organizations	$ 322,361	$ 305,930	$ 301,054	$ 316,346	$ 287,596	$ 317,600	$ 1,254	0.4%
75 - Education	$ 3,163,541	$ 3,324,451	$ 3,324,451	$ 3,442,351	$ 2,294,901	$ 3,614,469	$ 172,118	5.0%
70 - Solid Waste	$ 228,912	$ 256,195	$ 246,281	$ 296,016	$ 153,187	$ 282,576	$ (13,440)	-4.5%
65 - Capital Improvements	$ 22,791	$ 81,845	$ 31,199	$ 140,131	$ 18,544	$ 302,141	$ 162,010	115.6%
60 - Roads & Drainage	$ 538,070	$ 547,284	$ 523,875	$ 630,085	$ 439,561	$ 430,550	$ (199,535)	-31.7%
50 - Cemeteries	$ 28,135	$ 36,110	$ 31,532	$ 31,906	$ 1,502	$ 16,050	$ (15,856)	-49.7%
40 - Protection	$ 121,080	$ 153,165	$ 166,561	$ 137,690	$ 100,759	$ 180,875	$ 43,185	31.4%
30 - Recreation, Parks, & Activities	$ 13,590	$ 31,072	$ 26,544	$ 26,668	$ 16,565	$ 38,003	$ 11,335	42.5%
25 - Community Services	$ 53,379	$ 59,122	$ 58,354	$ 59,621	$ 40,465	$ 57,135	$ (2,486)	-4.2%
20 - Town Buildings	$ 35,894	$ 35,708	$ 33,598	$ 34,674	$ 16,656	$ 29,470	$ (5,204)	-15.0%
15 - Boards & Commissions	$ 8,735	$ 7,545	$ 3,284	$ 5,360	$ 1,337	$ 11,783	$ 6,423	119.8%
10 - Administration	$ 449,570	$ 459,076	$ 417,744	$ 473,471	$ 286,028	$ 541,910	$ 68,439	14.5%
TOTAL	**$ 5,335,429**	**$ 5,675,505**	**$ 5,471,022**	**$ 6,009,269**	**$ 4,050,544**	**$ 6,230,671**	**$ 221,402**	**3.7%**

2018 Expenses

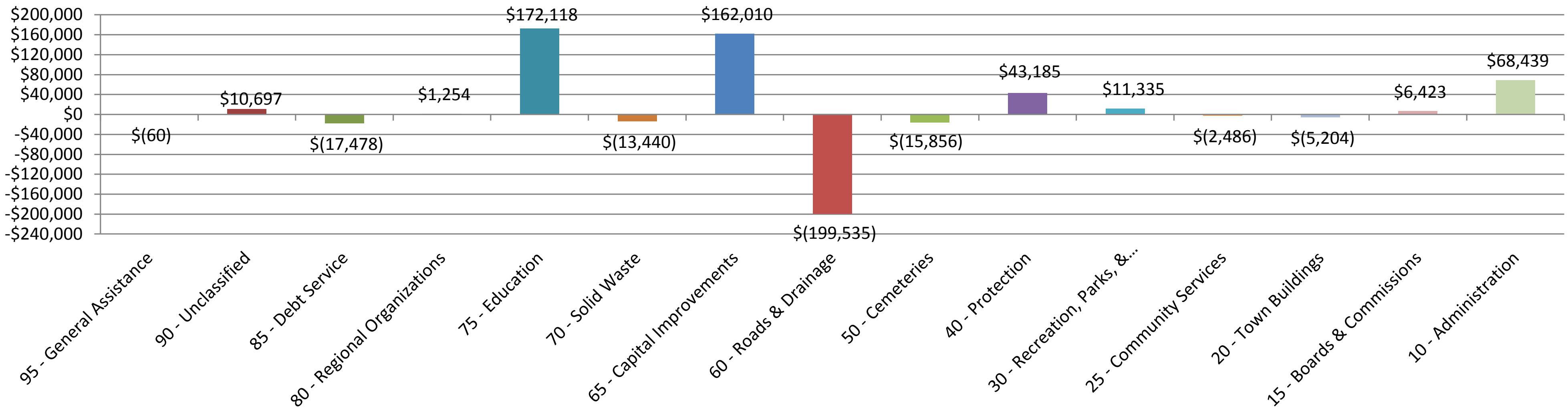





2017-2018 Totals by Department
$4,000,000
$3,000,000
$2,000,000
$1,000,000
$-
2017 BUDGET
2018 BUDGET
95 - General Assistance
90 - Unclassified
85 - Debt Service
80 - Regional Organizations
75 - Education
70 - Solid Waste
65 - Capital Improvements
60 - Roads & Drainage
50 - Cemeteries
40 - Protection
30 - Recreation, Parks, &...
25 - Community Services
20 - Town Buildings
15 - Boards & Commissions
10 - Administration


2017-2018 % Change by Department
160%
120%
80%
40%
0%
-40%
-80%
-1.3%
16.7%
-5.0%
0.4%
5.0%
-4.5%
115.6%
-31.7%
-49.7%
31.4%
42.5%
-4.2%
-15.0%
119.8%
14.5%
95 - General Assistance
90 - Unclassified
85 - Debt Service
80 - Regional Organizations
75 - Education
70 - Solid Waste
65 - Capital Improvements
60 - Roads & Drainage
50 - Cemeteries
40 - Protection
30 - Recreation, Parks, & Activities
25 - Community Services
20 - Town Buildings
15 - Boards & Commissions
10 - Administration

2017-2018 $ Change by Department



DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
10- ADMINISTRATION									
1011	REAL ESTATE PROPERTY TAX	$ 4,401,599	$ 4,293,829	$ 4,364,739	$ 4,458,783	$ 4,458,783	$ 4,572,774	$ 113,992	2.6%
1012	PERSONAL PROPERTY TAX	$ 43,648	$ 36,855	$ 36,855	$ 37,855	$ 37,855	$ 39,235	$ 1,380	3.6%
1013	STATE REVENUE SHARING	$ 114,861	$ 110,000	$ 138,066	$ 110,000	$ 78,270	$ 110,000	$ -	0.0%
1014	INTEREST ON TAXES	$ 20,971	$ 16,000	$ 23,045	$ 18,000	$ 17,993	$ 20,000	$ 2,000	11.1%
1021	INVESTMENT INCOME	$ 3,265	$ 2,500	$ 3,349	$ 2,500	$ 2,550	$ 3,000	$ 500	20.0%
1031	VETERANS EXEMPTION	$ 3,830	$ 3,000	$ 3,284	$ 3,200	$ 3,607	$ 3,200	$ -	0.0%
1032	HOMESTEAD EXEMPTION	$ 77,252	$ 70,783	$ 73,154	$ 107,970	$ 94,647	$ 184,525	$ 76,555	70.9%
1033	TREE GROWTH REIMBURSEMENT	$ 9,948	$ 9,000	$ 10,892	$ 10,000	$ 9,873	$ 9,800	$ (200)	-2.0%
1034	BETE REIMBURSEMENT	$ 4,158	$ 7,746	$ 7,780	$ 8,848	$ 8,848	$ 9,171	$ 323	3.6%
1040	GRANTS/PLANNING	$ -	$ -	$ -	$ -	$ 2,736	$ -	$ -	-
1051	BOAT EXCISE TAXES	$ 7,945	$ 6,000	$ 8,101	$ 7,500	$ 1,127	$ 7,500	$ -	0.0%
1052	MOTOR VEHICLE TAXES	$ 466,037	$ 420,000	$ 492,728	$ 460,000	$ 298,693	$ 460,000	$ -	0.0%
1053	AGENT FEE	$ 10,441	$ 8,600	$ 10,763	$ 10,000	$ 5,961	$ 9,500	$ (500)	-5.0%
1054	NEWSLETTER ADS	$ 204	$ 100	$ 200	$ 100	$ 380	$ 250	$ 150	150.0%
1060	LICENSE FEES	$ 10	$ -	$ 20	$ -	$ 10	$ -	$ -	-
1065	CERTIFIED COPY FEES	$ 1,224	$ 1,250	$ 1,505	$ 1,250	$ 889	$ 1,300	$ 50	4.0%
1080	REFLECTIONS	$ 4	$ -	$ 7	$ -	$ -	$ -	$ -	-
1090	OTHER INCOME	$ 14,262	$ 2,000	$ 7,808	$ 2,500	$ 383	$ 500	$ (2,000)	-80.0%
1095	Heating Assistance	$ 847	$ 1,500	$ 650	$ 1,500	$ 1,300	$ 1,500	$ -	0.0%
3010	PLUMBING FEES	$ 4,078	$ 3,000	$ 5,838	$ 4,000	$ 5,428	$ 5,000	$ 1,000	25.0%
3020	LAND USE FEES	$ 5,415	$ 3,000	$ 8,330	$ 5,000	$ 4,455	$ 6,000	$ 1,000	20.0%
5000	Use of Undesignated Funds	$ -	$ 300,183	$ -	$ 230,000	$ -	$ 190,000	$ (40,000)	-17.4%
5001	Use of Carry Forward	$ -	$ 74,865	$ -	$ 227,020	$ -	$ 174,818	$ (52,202)	-23.0%
10- ADMINISTRATION		**$ 5,189,999**	**$ 5,370,211**	**$ 5,197,114**	**$ 5,706,026**	**$ 5,033,788**	**$ 5,808,073**	**$ 102,047**	**1.8%**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
15 - BOARDS & COMMISSIONS									
3015	Conservation Donations	$ 4	$ -	$ -	$ -	$ 3,500	$ 6,000	$ 6,000	-
3020	STATE PARK FEES	$ 597	$ -	$ 425	$ -	$ -	$ -	$ -	-
3050	Trails Donations	$ 125	$ -	$ 2,850	$ -	$ -	$ -	$ -	-
15 - BOARDS & COMMISSIONS		**$ 726**	**$ -**	**$ 3,275**	**$ -**	**$ 3,500**	**$ 6,000**	**$ 6,000**	**-**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
20 - TOWN BUILDINGS O&M									
2010	GILE HALL DONATIONS	$ 919	$ -	$ 25	$ -	$ -	$ -	$ -	-
20 - TOWN BUILDINGS O&M		**$ 919**	**$ -**	**$ 25**	**$ -**	**$ -**	**$ -**	**$ -**	**-**

2018 Revenues

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
25 COMMUNITY SERVICES									
1010	ANIMAL CONTROL DOG LICENSE FEE	$ 1,804	$ 3,500	$ 1,842	$ 1,800	$ 6,000	$ 1,500	$ (300)	-16.7%
4001	LIBRARY STATE AID	$ 27	$ -	$ -	$ -	$ -	$ -	$ -	-
4005	LIBRARY DONATIONS	$ (8,152)	$ 700	$ 3,430	$ 650	$ 3,123	$ 655	$ 5	0.8%
4010	LIBRARY SALE PROCEEDS	$ 1,655	$ 1,000	$ 1,463	$ 1,000	$ 1,370	$ 1,000	$ -	0.0%
4015	Library Front Desk Contributions	$ 281	$ 375	$ 501	$ 375	$ 378	$ 375	$ -	0.0%
4020	Library Non Res Patrons	$ 75	$ -	$ 125	$ 50	$ 88	$ 50	$ -	0.0%
5010	CABLE TV FRANCHISE FEES	$ 25,981	$ 24,000	$ 26,066	$ 26,000	$ 13,125	$ 26,000	$ -	0.0%
25 COMMUNITY SERVICES		**$ 21,671**	**$ 29,575**	**$ 33,427**	**$ 29,875**	**$ 24,083**	**$ 29,580**	**$ (295)**	**-1.0%**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
30 RECREATION, PARKS,& ACTIVITIES									
1010	BEACH INCOME	$ 7,085	$ 9,060	$ 7,418	$ 9,130	$ 2,320	$ 9,660	$ 530	5.8%
1020	Beach Playground	$ -	$ -	$ 8	$ -	$ -	$ -	$ -	-
2021	REC BOARD - BASEBALL	$ 2,723	$ 2,426	$ 1,866	$ 2,966	$ -	$ 2,966	$ -	0.0%
2022	REC BOARD - SOCCER	$ 2,200	$ 1,850	$ 2,083	$ 2,100	$ 1,800	$ 2,125	$ 25	1.2%
2023	REC BOARD - SWIMMING	$ 35	$ 1,250	$ -	$ 900	$ -	$ -	$ (900)	-100.0%
2024	REC BOARD - Basketball	$ 1,764	$ 1,750	$ 3,020	$ 2,375	$ 3,570	$ 3,330	$ 955	40.2%
2025	REC BOARD - OTHER RECREATION	$ 299	$ 600	$ 202	$ 600	$ -	$ 600	$ -	0.0%
2026	Rec Board - Softball	$ 900	$ 1,130	$ 1,366	$ 1,130	$ 90	$ 1,540	$ 410	36.3%
2073	HD - MERCHANDISE SALES	$ 12	$ -	$ 1,265	$ -	$ -	$ -	$ -	-
2077	HD OTHER FEES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
7010	Trails	$ -	$ 2,700	$ -	$ -	$ 50	$ -	$ -	-
8010	Mill Stream Dam	$ -	$ -	$ 2,721	$ -	$ -	$ -	$ -	-
30 RECREATION, PARKS,& ACTIVITIES		**$ 15,018**	**$ 20,766**	**$ 19,949**	**$ 19,201**	**$ 7,830**	**$ 20,221**	**$ 1,020**	**5.3%**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
40 PROTECTION									
1010	FIRE DEPARTMENT DONATIONS	$ 4,260	$ -	$ 36	$ -	$ 28	$ -	$ -	-
1025	Adm Asst Regional Employee	$ 3,244	$ 5,580	$ 6,767	$ 5,580	$ -	$ -	$ (5,580)	-100.0%
1035	FD Burn Permits online	$ -	$ -	$ 238	$ -	$ 258	$ -	$ -	-
3500	Tower Sites	$ 2,000	$ -	$ 12,338	$ -	$ 2,600	$ 25,000	$ 25,000	-
4050	FD Safety Grant	$ 8,675	$ -	$ -	$ -	$ -	$ -	$ -	-
4070	Emergency Operations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
40 PROTECTION		**$ 18,179**	**$ 5,580**	**$ 19,379**	**$ 5,580**	**$ 2,886**	**$ 25,000**	**$ 19,420**	**348.0%**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
50 CEMETERIES									
5010	Fuel Tax Reimbursement	$ -	$ -	$ 79	$ -	$ -	$ -	$ -	-
5020	Donations	$ 200	$ 7,000	$ -	$ -	$ 471	$ -	$ -	-
50 CEMETERIES		**$ 200**	**$ 7,000**	**$ 79**	**$ -**	**$ 471**	**$ -**	**$ -**	**-**

2018 Revenues

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
60 Roads & Drainage									
2010	LOCAL ROAD ASSISTANCE	$ 35,160	$ 35,000	$ 35,524	$ 35,000	$ 35,360	$ 35,000	$ -	0.0%
2020	HIGHWAY INCOME	$ 9,160	$ -	$ 166	$ -	$ 92	$ -	$ -	-
2030	STREET SIGNS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
6040	Sale of Equipment	$ 600	$ -	$ -	$ -	$ 6,556	$ -	$ -	-
7010	Interlocal	$ 4,066	$ 2,388	$ 8,970	$ 6,435	$ 2,248	$ 10,000	$ 3,565	55.4%
60 Roads & Drainage		**$ 48,986**	**$ 37,388**	**$ 44,660**	**$ 41,435**	**$ 44,255**	**$ 45,000**	**$ 3,565**	**8.6%**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
65 CAPITAL IMPROVEMENTS									
6520	Gile Hall	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
6525	Ballfields	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
6550	Sidewalks	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
6570	Transfer Station	$ -	$ 19,000	$ -	$ -	$ -	$ 10,975	$ 10,975	-
6590	Maranacook Lake Dam	$ -	$ -	$ -	$ -	$ -	$ 80,661	$ 80,661	-
65 CAPITAL IMPROVEMENTS		**$ -**	**$ 19,000**	**$ -**	**$ -**	**$ -**	**$ 91,636**	**$ 91,636**	**-**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
70 SOLID WASTE									
7010	TRANSFER STATION FEES	$ 20,972	$ 25,000	$ 30,155	$ 63,000	$ 22,843	$ 35,000	$ (28,000)	-44.4%
7020	TS REDEMPTIONS	$ 1,445	$ 1,800	$ 1,408	$ 1,400	$ 185	$ -	$ (1,400)	-100.0%
7023	TS RECYCLABLES - METAL	$ 19,049	$ 10,000	$ 6,845	$ 9,000	$ 4,709	$ 8,000	$ (1,000)	-11.1%
7025	TS RECYCLABLES - OTHER	$ 904	$ 500	$ 381	$ 1,500	$ 64	$ 500	$ (1,000)	-66.7%
7026	TS Single Sort Recycling	$ -	$ -	$ -		$ 544	$ 500	$ 500	-
7030	TS BACKHOE	$ 3,812	$ -	$ 2,048	$ -	$ 3,067	$ -	$ -	-
7040	Commercial Haulers Permits	$ 300	$ 300	$ 375	$ 300	$ 1,031	$ 450	$ 150	50.0%
7050	TS GRANTS	$ 20	$ -	$ -	$ -	$ 7	$ -	$ -	-
7079	TS REVENUES - FAYETTE SHARE	$ -	$ -	$ -	$ -	$ 19,941	$ 63,412	$ 63,412	-
7090	TS REVENUES - WAYNES SHARE	$ 101,716	$ 107,998	$ 101,242	$ 108,108	$ 48,075	$ 73,774	$ (34,334)	-31.8%
70 SOLID WASTE		**$ 148,218**	**$ 145,598**	**$ 142,453**	**$ 183,308**	**$ 100,465**	**$ 181,636**	**$ (1,672)**	**-0.9%**

DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
90 UNCLASSIFIED									
1250	First Park Revenue	$ 10,298	$ 9,500	$ 10,503	$ 10,000	$ -	$ 10,000	$ -	0.0%
3010	Snowmobile Fees	$ 1,437	$ 1,436	$ 1,490	$ 1,489	$ -	$ 1,200	$ (289)	-19.4%
4010	Readfield Enterprise Fund	$ 8,466	$ 10,000	$ 7,127	$ 10,000	$ 26,800	$ 10,000	$ -	0.0%
90 UNCLASSIFIED		**$ 20,200**	**$ 20,936**	**$ 19,120**	**$ 21,489**	**$ 26,800**	**$ 21,200**	**$ (289)**	**-1.3%**

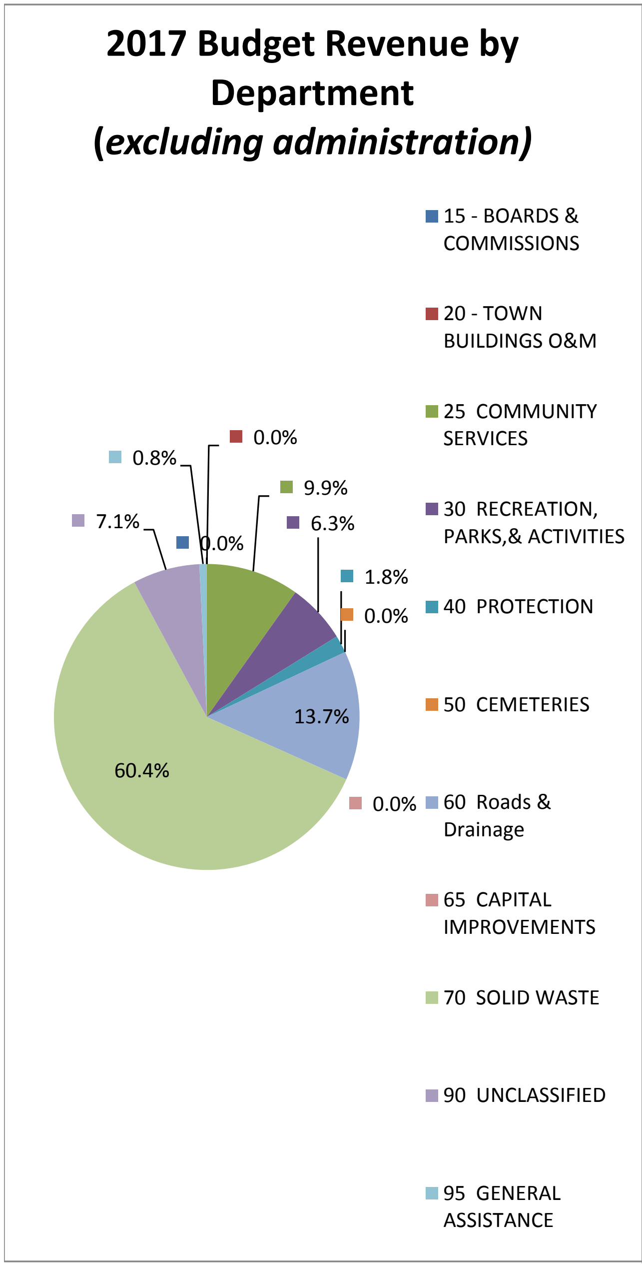
DEPARTMENT	DIVISION	2015 ACTUAL	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2017 YTD	2018 BUDGET	2017-2018 $	2017-2018 %
95 GENERAL ASSISTANCE									
1010	GENERAL ASSIST-STATE REVENUE	$ 269	$ 2,100	$ -	$ 2,355	$ -	$ 2,325	$ (30)	-1.3%
95 GENERAL ASSISTANCE		**$ 269**	**$ 2,100**	**$ -**	**$ 2,355**	**$ -**	**$ 2,325**	**$ (30)**	**-1.3%**

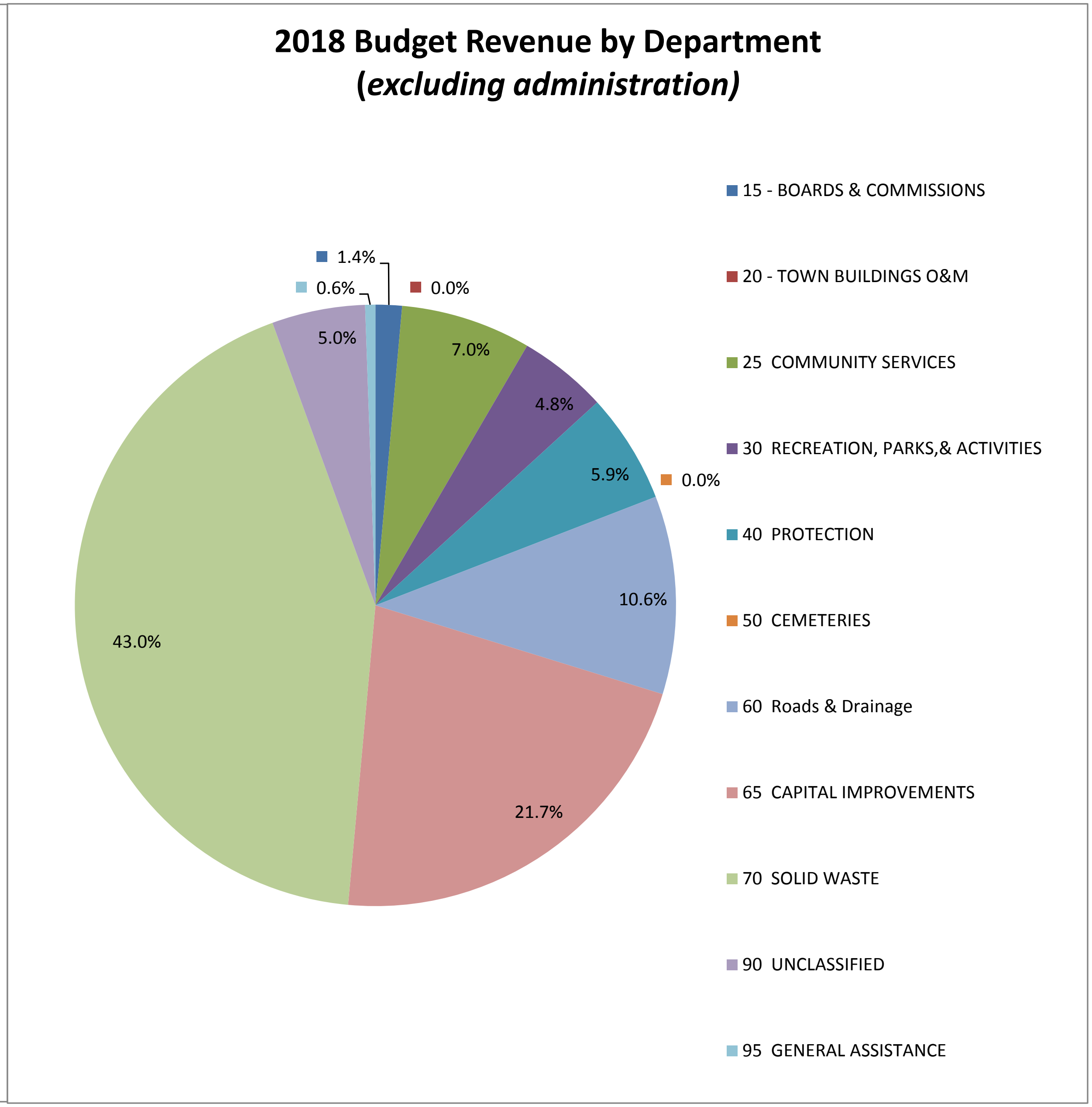
	TOTAL	**$ 5,464,383**	**$ 5,658,154**	**$ 5,479,480**	**$ 6,009,269**	**$ 5,244,077**	**$ 6,230,671**	**$ 221,402**	**3.7%**

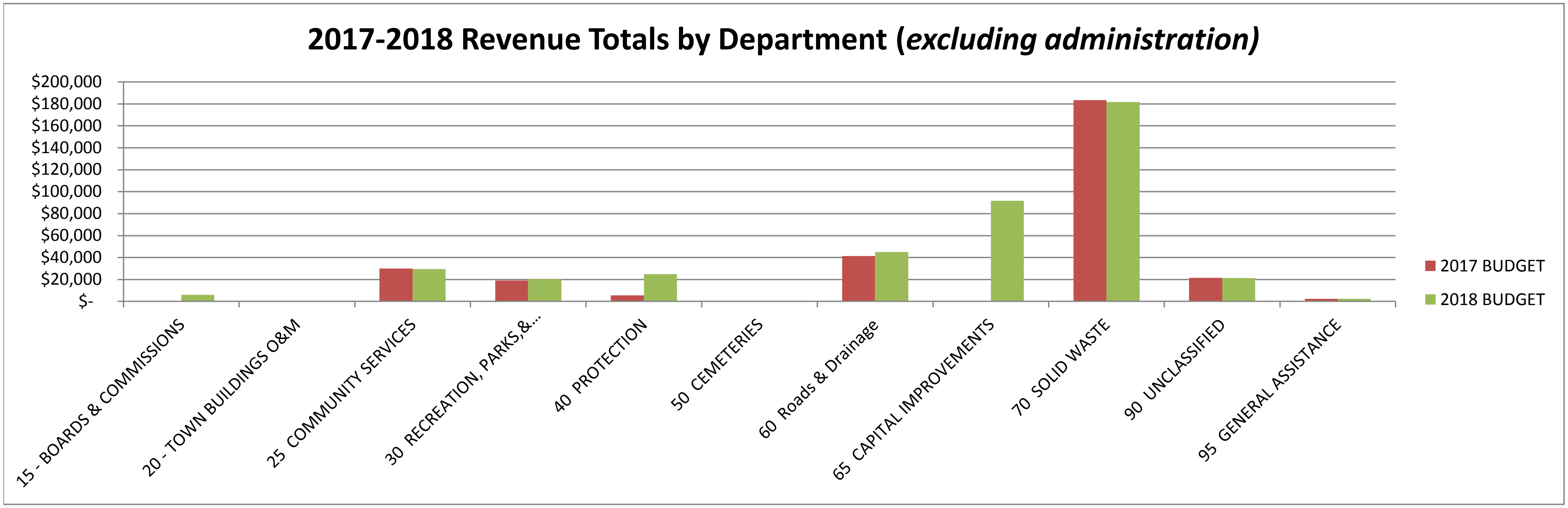
2018 Revenues

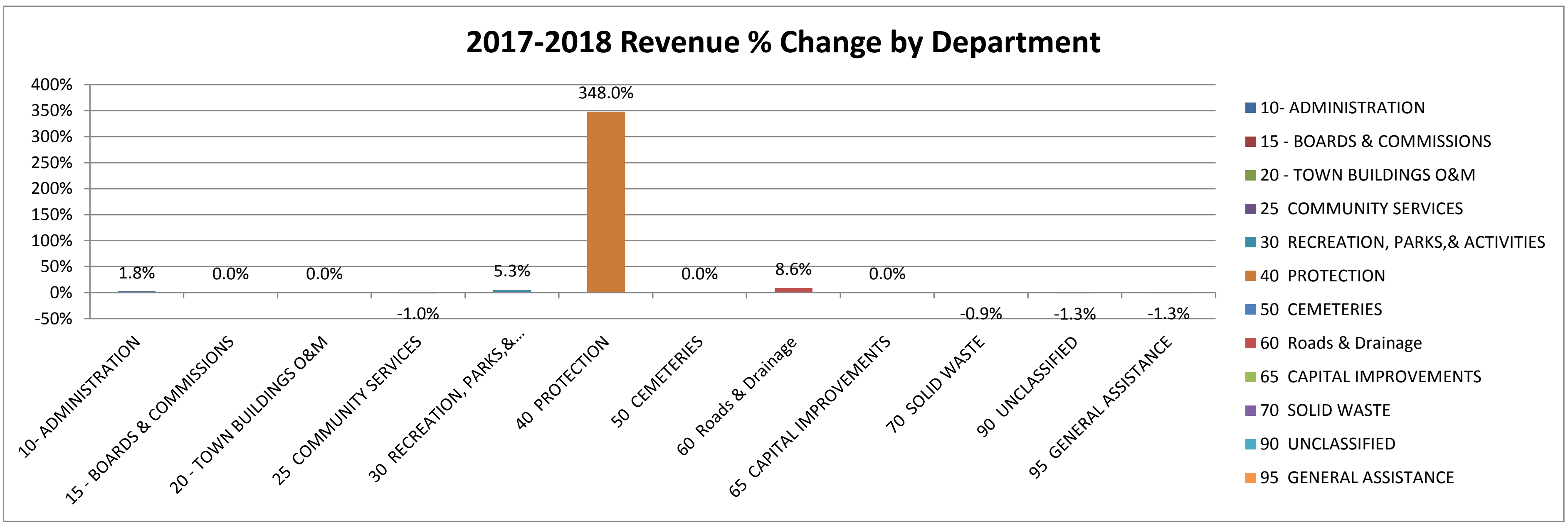
DEPARTMENT SUMMARY								
DEPARTMENT	**2015 ACTUAL**	**2016 BUDGET**	**2016 ACTUAL**	**2017 BUDGET**	**2017 YTD**	**2018 BUDGET**	**2017-2018 $**	**2017-2018 %**
10- ADMINISTRATION	$ 5,189,999	$ 5,370,211	$ 5,197,114	$ 5,706,026	$ 5,033,788	$ 5,808,073	$ 102,047	1.8%
15 - BOARDS & COMMISSIONS	$ 726	$ -	$ 3,275	$ -	$ 3,500	$ 6,000	$ 6,000	-
20 - TOWN BUILDINGS O&M	$ 919	$ -	$ 25	$ -	$ -	$ -	$ -	-
25 COMMUNITY SERVICES	$ 21,671	$ 29,575	$ 33,427	$ 29,875	$ 24,083	$ 29,580	$ (295)	-1.0%
30 RECREATION, PARKS,& ACTIVITIES	$ 15,018	$ 20,766	$ 19,949	$ 19,201	$ 7,830	$ 20,221	$ 1,020	5.3%
40 PROTECTION	$ 18,179	$ 5,580	$ 19,379	$ 5,580	$ 2,886	$ 25,000	$ 19,420	348.0%
50 CEMETERIES	$ 200	$ 7,000	$ 79	$ -	$ 471	$ -	$ -	-
60 Roads & Drainage	$ 48,986	$ 37,388	$ 44,660	$ 41,435	$ 44,255	$ 45,000	$ 3,565	8.6%
65 CAPITAL IMPROVEMENTS	$ -	$ 19,000	$ -	$ -	$ -	$ 91,636	$ 91,636	-
70 SOLID WASTE	$ 148,218	$ 145,598	$ 142,453	$ 183,308	$ 100,465	$ 181,636	$ (1,672)	-0.9%
90 UNCLASSIFIED	$ 20,200	$ 20,936	$ 19,120	$ 21,489	$ 26,800	$ 21,200	$ (289)	-1.3%
95 GENERAL ASSISTANCE	$ 269	$ 2,100	$ -	$ 2,355	$ -	$ 2,325	$ (30)	-1.3%
TOTAL	**$ 5,464,383**	**$ 5,658,154**	**$ 5,479,480**	**$ 6,009,269**	**$ 5,244,077**	**$ 6,230,671**	**$ 221,402**	**3.7%**

2018 Revenues






2017-2018 Revenue Totals by Department (*excluding administration)*
$200,000
$180,000
$160,000
$140,000
$120,000
$100,000
$80,000
$60,000
$40,000
$20,000
$-
15 - BOARDS & COMMISSIONS
20 - TOWN BUILDINGS O&M
25 COMMUNITY SERVICES
30 RECREATION, PARKS,&...
40 PROTECTION
50 CEMETERIES
60 Roads & Drainage
65 CAPITAL IMPROVEMENTS
70 SOLID WASTE
90 UNCLASSIFIED
95 GENERAL ASSISTANCE
2017 BUDGET
2018 BUDGET


2017-2018 Revenue % Change by Department
400%
350%
300%
250%
200%
150%
100%
50%
0%
-50%
1.8%
0.0%
0.0%
-1.0%
5.3%
348.0%
0.0%
8.6%
0.0%
-0.9%
-1.3%
-1.3%
10- ADMINISTRATION
15 - BOARDS & COMMISSIONS
20 - TOWN BUILDINGS O&M
25 COMMUNITY SERVICES
30 RECREATION, PARKS,&...
40 PROTECTION
50 CEMETERIES
60 Roads & Drainage
65 CAPITAL IMPROVEMENTS
70 SOLID WASTE
90 UNCLASSIFIED
95 GENERAL ASSISTANCE
10- ADMINISTRATION
15 - BOARDS & COMMISSIONS
20 - TOWN BUILDINGS O&M
25 COMMUNITY SERVICES
30 RECREATION, PARKS,& ACTIVITIES
40 PROTECTION
50 CEMETERIES
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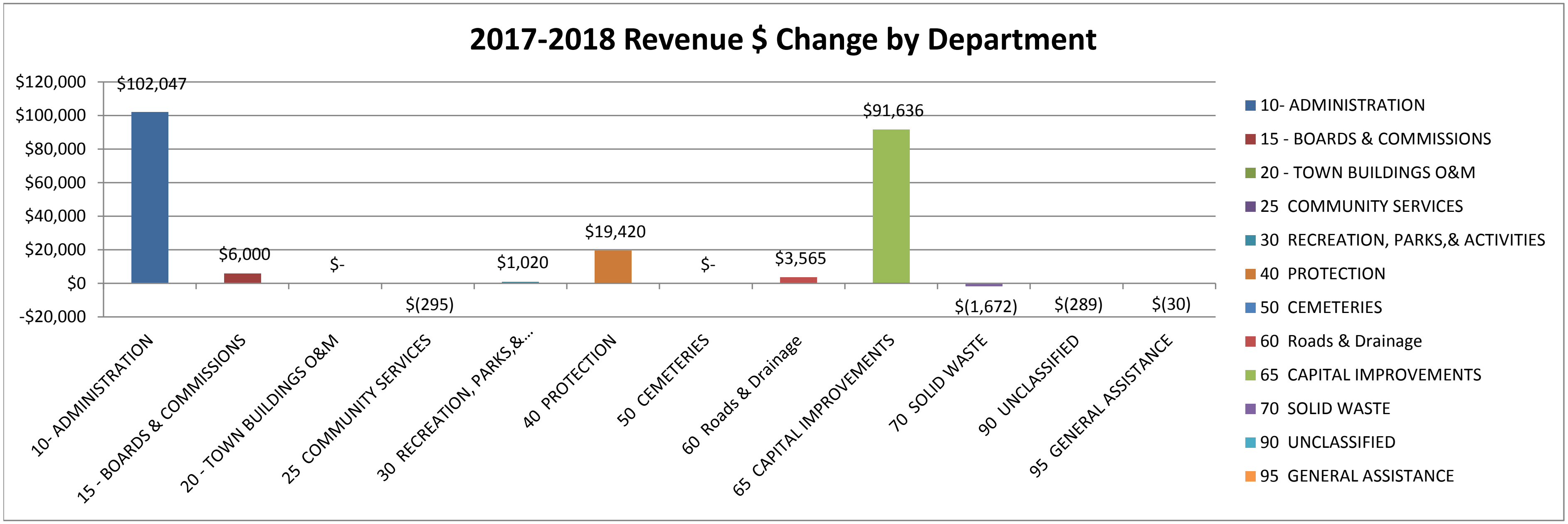
95 GENERAL ASSISTANCE



2017-2018 Revenue $ Change by Department
$120,000
$100,000
$80,000
$60,000
$40,000
$20,000
$0
-$20,000
$102,047
$6,000
$-
$(295)
$1,020
$19,420
$-
$3,565
$91,636
$(1,672)
$(289)
$(30)
10- ADMINISTRATION
15 - BOARDS & COMMISSIONS
20 - TOWN BUILDINGS O&M
25 COMMUNITY SERVICES
30 RECREATION, PARKS,&...
40 PROTECTION
50 CEMETERIES
60 Roads & Drainage
65 CAPITAL IMPROVEMENTS
70 SOLID WASTE
90 UNCLASSIFIED
95 GENERAL ASSISTANCE
10- ADMINISTRATION
15 - BOARDS & COMMISSIONS
20 - TOWN BUILDINGS O&M
25 COMMUNITY SERVICES
30 RECREATION, PARKS,& ACTIVITIES
40 PROTECTION
50 CEMETERIES
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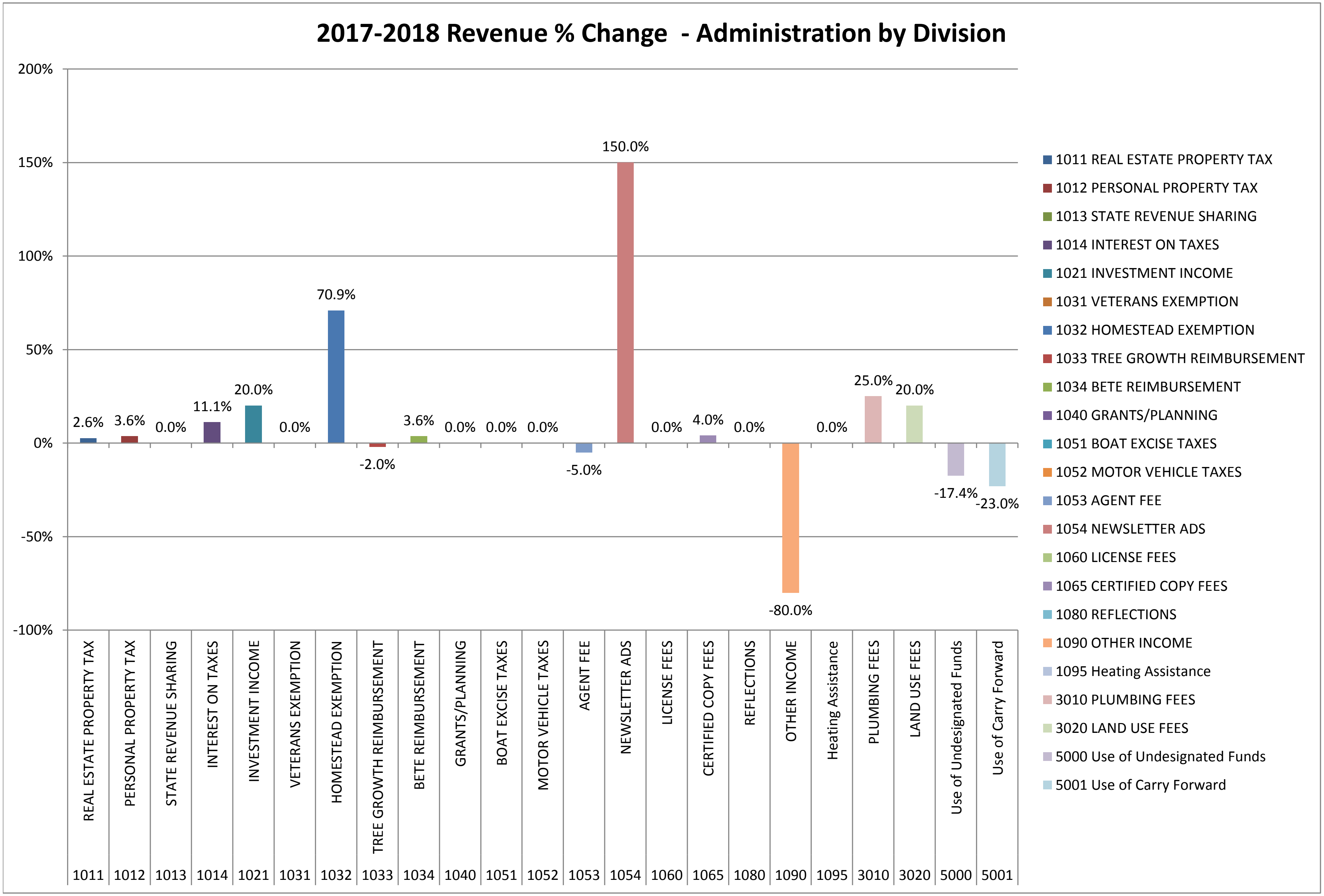
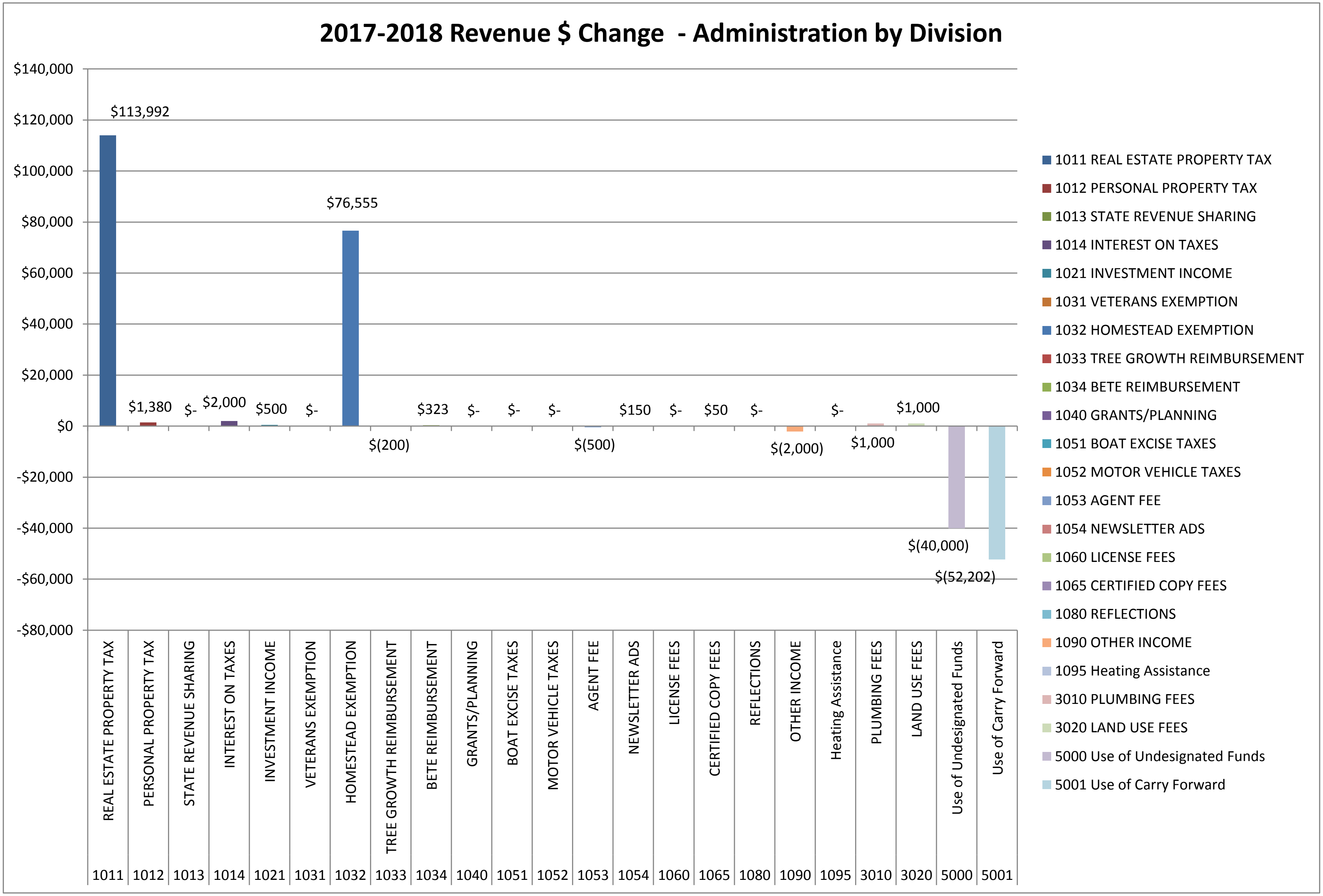
65 CAPITAL IMPROVEMENTS
70 SOLID WASTE
90 UNCLASSIFIED
95 GENERAL ASSISTANCE



2017-2018 Revenue % Change - Administration by Division
200%
150%
100%
50%
0%
-50%
-100%
2.6%
3.6%
0.0%
11.1%
20.0%
0.0%
70.9%
-2.0%
3.6%
0.0%
0.0%
0.0%
-5.0%
150.0%
0.0%
4.0%
0.0%
-80.0%
0.0%
25.0%
20.0%
-17.4%
-23.0%
REAL ESTATE PROPERTY TAX 1011
PERSONAL PROPERTY TAX 1012
STATE REVENUE SHARING 1013
INTEREST ON TAXES 1014
INVESTMENT INCOME 1021
VETERANS EXEMPTION 1031
HOMESTEAD EXEMPTION 1032
TREE GROWTH REIMBURSEMENT 1033
BETE REIMBURSEMENT 1034
GRANTS/PLANNING 1040
BOAT EXCISE TAXES 1051
MOTOR VEHICLE TAXES 1052
AGENT FEE 1053
NEWSLETTER ADS 1054
LICENSE FEES 1060
CERTIFIED COPY FEES 1065
REFLECTIONS 1080
OTHER INCOME 1090
Heating Assistance 1095
PLUMBING FEES 3010
LAND USE FEES 3020
Use of Undesignated Funds 5000
Use of Carry Forward 5001
1011 REAL ESTATE PROPERTY TAX
1012 PERSONAL PROPERTY TAX
1013 STATE REVENUE SHARING
1014 INTEREST ON TAXES
1021 INVESTMENT INCOME
1031 VETERANS EXEMPTION
1032 HOMESTEAD EXEMPTION
1033 TREE GROWTH REIMBURSEMENT
1034 BETE REIMBURSEMENT
1040 GRANTS/PLANNING
1051 BOAT EXCISE TAXES
1052 MOTOR VEHICLE TAXES
1053 AGENT FEE
1054 NEWSLETTER ADS
1060 LICENSE FEES
1065 CERTIFIED COPY FEES
1080 REFLECTIONS
1090 OTHER INCOME
1095 Heating Assistance
3010 PLUMBING FEES
3020 LAND USE FEES
5000 Use of Undesignated Funds
5001 Use of Carry Forward



2017-2018 Revenue $ Change - Administration by Division
$140,000
$120,000
$100,000
$80,000
$60,000
$40,000
$20,000
$0
-$20,000
-$40,000
-$60,000
-$80,000
$113,992
$1,380
$-
$2,000
$500
$-
$76,555
$(200)
$323
$-
$-
$-
$(500)
$150
$-
$50
$-
$(2,000)
$-
$1,000
$1,000
$(40,000)
$(52,202)
REAL ESTATE PROPERTY TAX
PERSONAL PROPERTY TAX
STATE REVENUE SHARING
INTEREST ON TAXES
INVESTMENT INCOME
VETERANS EXEMPTION
HOMESTEAD EXEMPTION
TREE GROWTH REIMBURSEMENT
BETE REIMBURSEMENT
GRANTS/PLANNING
BOAT EXCISE TAXES
MOTOR VEHICLE TAXES
AGENT FEE
NEWSLETTER ADS
LICENSE FEES
CERTIFIED COPY FEES
REFLECTIONS
OTHER INCOME
Heating Assistance
PLUMBING FEES
LAND USE FEES
Use of Undesignated Funds
Use of Carry Forward
1011 1012 1013 1014 1021 1031 1032 1033 1034 1040 1051 1052 1053 1054 1060 1065 1080 1090 1095 3010 3020 5000 5001
1011 REAL ESTATE PROPERTY TAX
1012 PERSONAL PROPERTY TAX
1013 STATE REVENUE SHARING
1014 INTEREST ON TAXES
1021 INVESTMENT INCOME
1031 VETERANS EXEMPTION
1032 HOMESTEAD EXEMPTION
1033 TREE GROWTH REIMBURSEMENT
1034 BETE REIMBURSEMENT
1040 GRANTS/PLANNING
1051 BOAT EXCISE TAXES
1052 MOTOR VEHICLE TAXES
1053 AGENT FEE
1054 NEWSLETTER ADS
1060 LICENSE FEES
1065 CERTIFIED COPY FEES
1080 REFLECTIONS
1090 OTHER INCOME
1095 Heating Assistance
3010 PLUMBING FEES
3020 LAND USE FEES
5000 Use of Undesignated Funds
5001 Use of Carry Forward

Pre Commitment - ESTIMATE
Town of Readfield
FY 2018 MUNICIPAL TAX RATE CALCULATION FORM

1.	Local Taxable Real Estate Valuation…………………………..	$233,066,991	
2.	Local Taxable Personal Property Valuation……………………	$1,999,734	
3.	Total Taxable Valuation (Line 1 plus line 2)………………………………………………		$235,066,725
4.	a) Total of Homestead Exemption Valuation……………………..	$15,047,900	
4.	b) Homestead exemption reimbursement value……...………………	$9,404,938	
5.	a) Total of BETE Exempt Property…………………………...……	$934,813	
5.	b) BETE exemption reimbursement value…………………………	$467,407	
6.	Valuation Base (Line 3 plus lines 4b and 5b)………………………………………		$244,939,069

APPROPRIATIONS DRAFT

7.	County Tax…………………………………………………	$270,000	
8.	Municipal Appropriation………………………………………	$2,331,168	
9.	TIF Financing Plan Amounts……...………………………………	$0	
10.	**School/Educational Appropriations………………………………** (Adjusted to Municipal Fiscal Year)	$3,614,469	
11.	Total Appropriations (Add lines 7 through 10)………………………………………..		$6,215,637

ALLOWABLE DEDUCTIONS

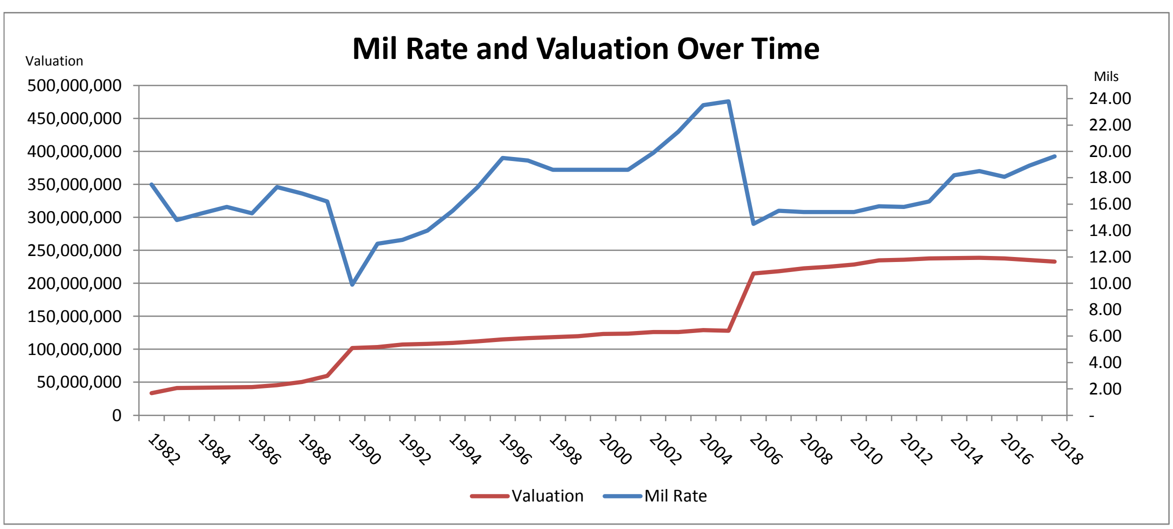
12.	State Municipal Revenue Sharing……………………………..	$110,000	
13.	Other Revenues: (Revenues not accounted for in Municipal Appropriation which are to be used to reduce the commitment such as Tree Growth and Veterans reimbursement, trust fund income, etc.)	$1,314,966	
14.	Total Deductions (Line 12 plus line 13)………………………..		**$1,424,966**
15.	Net to be raised by local property tax rate (Line 11 minus line 14)		**$4,790,671**

16.	$4,790,671.00 (Amount from line 15)	×	1.05	=	$5,030,204.55	Maximum Allowable Tax
17.	$4,790,671.00 (Amount from line 15)	÷	$244,939,069 (Amount from line 5)	=	0.01956	Minimum Tax Rate
18.	$5,030,204.55 (Amount from line 16)	÷	$244,939,069 (Amount from line 5)	=	0.02054	Maximum Tax Rate
19.	$235,066,725 (Amount from line 3)	×	**19.62** (MILL RATE)	=	**$4,612,009.14**	***MIL RATE TO BE DETERMINED***
20.	$4,790,671.00 (Amount from line 15)	×	0.05	=	$239,533.55	Maximum Overlay
21.	$9,404,938 (Amount from line 4b)	×	0.01962 (Selected Rate)	=	**$184,524.87** (Enter on line 8, Assessment Warrant)	Homestead Reimbursement
22.	$467,407 (Amount from line 5b)	×	0.01962 (Selected Rate)	=	**$9,170.52** (Enter on line 9, Assessment Warrant)	BETE Reimbursement
23.	$4,805,704.53 (Line 19 plus line 21)	–	$4,790,671.00 (Amount from line 15)	=	**$15,033.53** (Enter on line 5, Assessment Warrant)	Overlay

(If Line 22 exceeds Line 20 select a lower tax rate.)

Valuation and Mil Rate Over Time									
Fiscal Year		Mil Rate		Valuation		CPI	General Tax Information		
FY		**Mil Rate**	**% Change ***	**Valuation**	**% Change ***	**CPI % Change**	**Interest**	**Commit. Date**	**Notes**
1981	**1982**	17.50		33,525,000		8.9%			
1982	**1983**	14.80	-18.2%	41,411,207	19.0%	3.8%			Revaluation
1983	**1984**	15.30	3.3%	41,847,108	1.0%	3.8%			
1984	**1985**	15.80	3.2%	42,237,514	0.9%	3.9%			
1985	**1986**	15.30	-3.3%	42,801,844	1.3%	3.8%			
1986	**1987**	17.30	11.6%	45,425,772	5.8%	1.1%	13.50%		
1987	**1988**	16.80	-3.0%	50,623,696	10.3%	4.4%	11%		
1988	**1989**	16.20	-3.7%	59,762,345	15.3%	4.4%	11%		
1989	**1990**	9.90	-63.6%	101,779,380	41.3%	4.6%	12%		Revaluation
1990	**1991**	13.00	23.8%	103,218,225	1.4%	6.1%	12%		
1991	**1992**	13.30	2.3%	107,159,315	3.7%	3.1%	12%		
1992	**1993**	14.00	5.0%	108,440,600	1.2%	2.9%	12%		
1993	**1994**	15.50	9.7%	109,711,840	1.2%	2.7%	10%	9/20/1993	
1994	**1995**	17.30	10.4%	111,963,640	2.0%	2.7%	10%	9/6/1994	
1995	**1996**	19.50	11.3%	114,804,040	2.5%	2.5%	10.75%	9/7/1995	
1996	**1997**	19.30	-1.0%	116,831,218	1.7%	3.3%	10.75%	9/3/1996	
1997	**1998**	18.60	-3.8%	118,260,542	1.2%	1.7%	10.50%	9/8/1997	
1998	**1999**	18.60	0.0%	119,793,570	1.3%	1.6%	10.75%	9/8/1998	
1999	**2000**	18.60	0.0%	123,049,000	2.6%	2.7%	10%	9/7/1999	
2000	**2001**	18.60	0.0%	123,652,330	0.5%	3.4%	10.75%	9/18/2000	
2001	**2002**	19.90	6.5%	126,062,740	1.9%	1.6%	11.50%	8/20/2001	
2002	**2003**	21.50	7.4%	126,102,370	0.0%	2.4%	8.75%	8/21/2002	
2003	**2004**	23.50	8.5%	128,931,635	2.2%	1.9%	7%	8/19/2003	
2004	**2005**	23.80	1.3%	127,886,052	-0.8%	3.3%	6.50%	9/15/2004	
2005	**2006**	14.50	-64.1%	215,140,662	40.6%	3.4%	7%	9/8/2005	Revaluation
2006	**2007**	15.50	6.5%	218,471,667	1.5%	2.5%	7%	8/24/2006	
2007	**2008**	15.40	-0.6%	222,832,062	2.0%	4.1%	10%	7/23/2007	
2008	**2009**	15.40	0.0%	225,088,075	1.0%	0.1%	8%	7/17/2008	
2009	**2010**	15.40	0.0%	228,590,495	1.5%	2.7%	6%	8/11/2009	
2010	**2011**	15.85	2.8%	234,687,157	2.6%	1.5%	4%	8/19/2010	
2011	**2012**	15.80	-0.3%	235,984,354	0.5%	3.0%	4%	9/30/2011	
2012	**2013**	16.20	2.5%	237,595,654	0.7%	1.7%	4%	7/17/2012	
2013	**2014**	18.20	11.0%	238,389,551	0.3%	1.5%	4%	7/30/2013	
2014	**2015**	18.50	1.6%	238,928,998	0.2%	0.8%	4%	7/28/2014	
2015	**2016**	18.08	-2.3%	237,490,554	-0.6%	0.7%	4%	9/2/2015	
2016	**2017**	18.93	4.5%	235,540,554	-0.8%	1.0%	7%	8/2/2016	
2017	**2018**	19.62	3.5%	233,066,991	-1.1%				
AVERAGE		17.06	3.6%	***	2.2%	2.9%	9%	***	

* *Excludes Revaluation Years*



Notes:

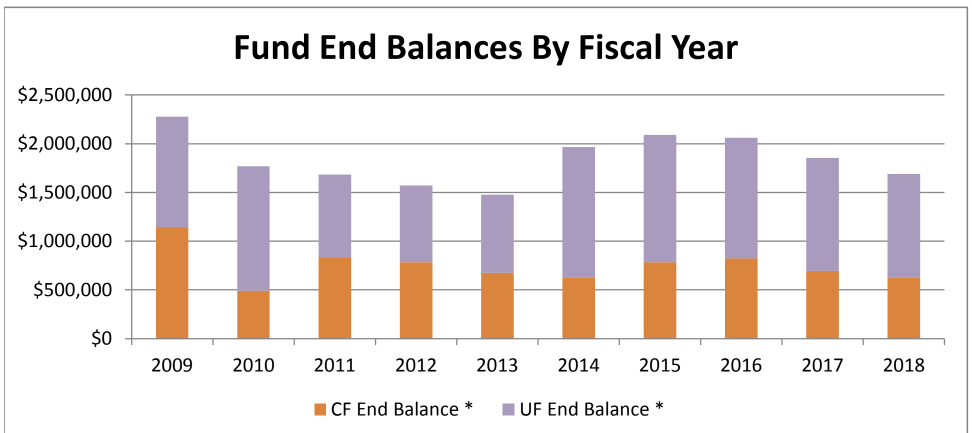
Committed and Unassigned Fund Balances and Use of Funds by Fiscal Year										
		Committed Fund Balances				Unassigned Fund Balances				
Fiscal Year		Initial Balance	Use of Funds	New Funds	CF End Balance *	Initial Balance	Use of Funds	New Funds	UF End Balance *	Combined Fund Balance
2008	**2009**				$ 1,144,584				$ 1,134,437	$ 2,279,021
2009	**2010**	$ 1,144,584	$ 511,444	$ (141,769)	$ 491,371	$ 1,134,437	$ 150,000	$ 292,238	$ 1,276,675	$ 1,768,046
2010	**2011**	$ 491,371	$ 11,315	$ 352,391	$ 832,447	$ 1,276,675	$ 208,719	$ (216,500)	$ 851,456	$ 1,683,903
2011	**2012**	$ 832,447	$ 66,828	$ 17,955	$ 783,574	$ 851,456	$ 87,415	$ 24,652	$ 788,693	$ 1,572,267
2012	**2013**	$ 783,574	$ 264,864	$ 156,313	$ 675,023	$ 788,693	$ 250,000	$ 262,477	$ 801,170	$ 1,476,193
2013	**2014**	$ 675,023	$ 139,024	$ 86,620	$ 622,619	$ 801,170	$ -	$ 540,674	$ 1,341,844	$ 1,964,463
2014	**2015**	$ 622,619	$ 125,080	$ 285,853	$ 783,392	$ 1,341,844	$ 133,210	$ 99,108	$ 1,307,742	$ 2,091,134
2015	**2016**	$ 783,392	$ 74,865	$ 115,000	$ 823,527	$ 1,307,742	$ 300,183	$ 230,000	$ 1,237,559	$ 2,061,086
2016	**2017**	$ 823,527	$ 227,020	$ 100,000	$ 696,507	$ 1,237,559	$ 230,000	$ 150,000	$ 1,157,559	$ 1,854,066
2017	**2018**	$ 696,507	$ 174,818	$ 100,000	$ 621,689	$ 1,157,559	$ 190,000	$ 100,000	$ 1,067,559	$ 1,689,248
AVERAGE		$ 761,859	$ 170,489	$ 124,623	$ 715,993	$ 1,071,717	$ 161,361	$ 176,093	$ 1,086,448	$ 1,802,442

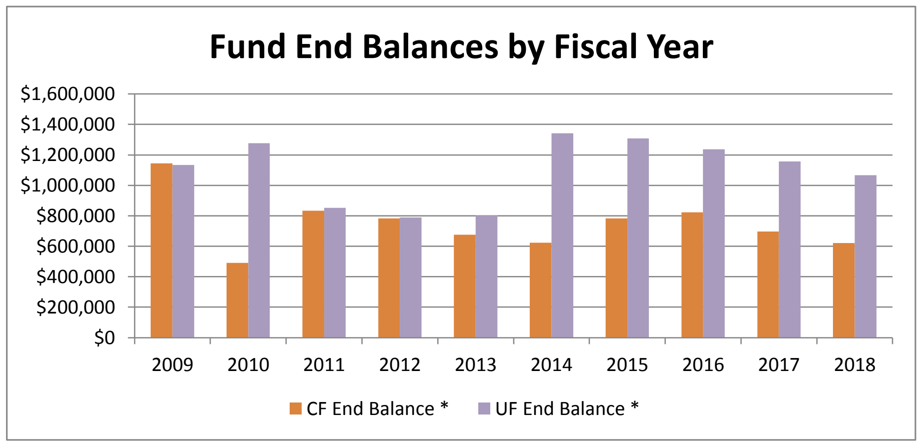
UF Minimum Allowable Balance	$ 1,040,522
Budgeted UF Ending Balance	$ 1,067,559
Defecit / Surplus	$ 27,036.94

* *Audited End Balanceswere used through FY15*

Draft Audit

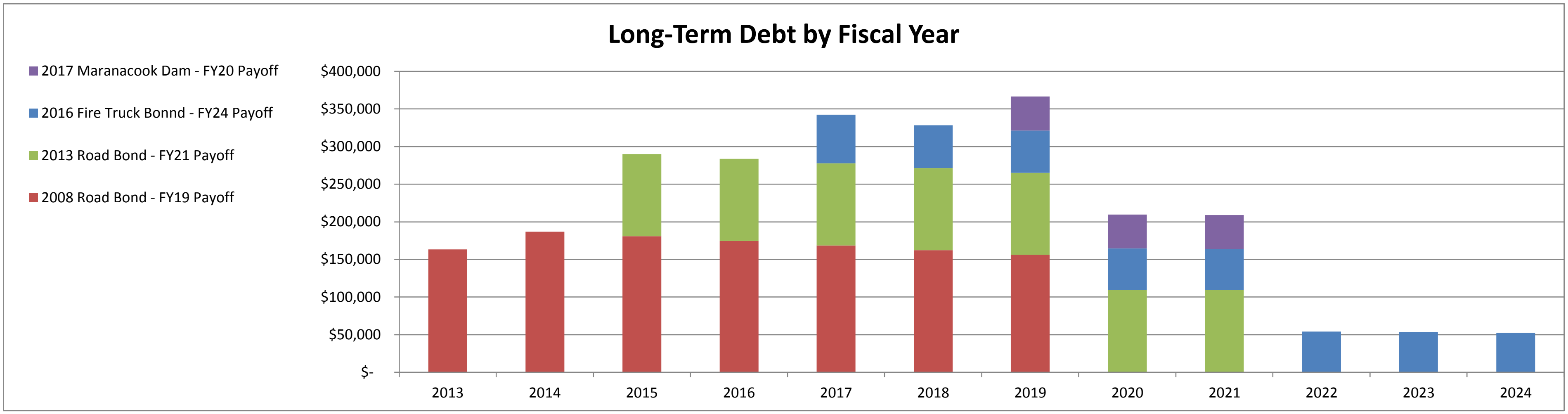
Estimated Values





Long-Term Debt by Fiscal Year

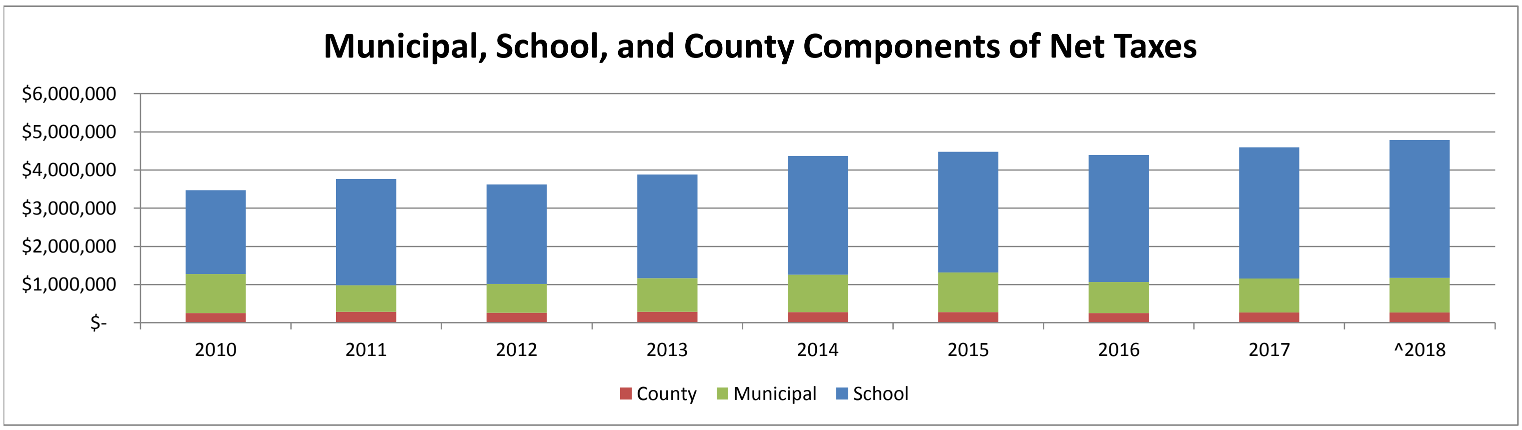
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
BONDS:	2008 Road Bond - FY19 Payoff	$ 163,273	$ 186,990	$ 180,825	$ 174,660	$ 168,546	$ 162,330	$ 156,165					
	2013 Road Bond - FY21 Payoff			$ 109,117	$ 109,117	$ 109,117	$ 109,117	$ 109,117	$ 109,117	$ 109,117			
	2016 Fire Truck Bonnd - FY24 Payoff					$ 64,801	$ 56,857	$ 56,238	$ 55,583	$ 54,884	$ 54,132	$ 53,324	$ 52,453
	2017 Maranacook Dam - FY20 Payoff							$ 45,000	$ 45,000	$ 45,000			
	TOTAL	$ 163,273	$ 186,990	$ 289,942	$ 283,777	$ 342,464	$ 328,304	$ 366,520	$ 209,700	$ 209,001	$ 54,132	$ 53,324	$ 52,453

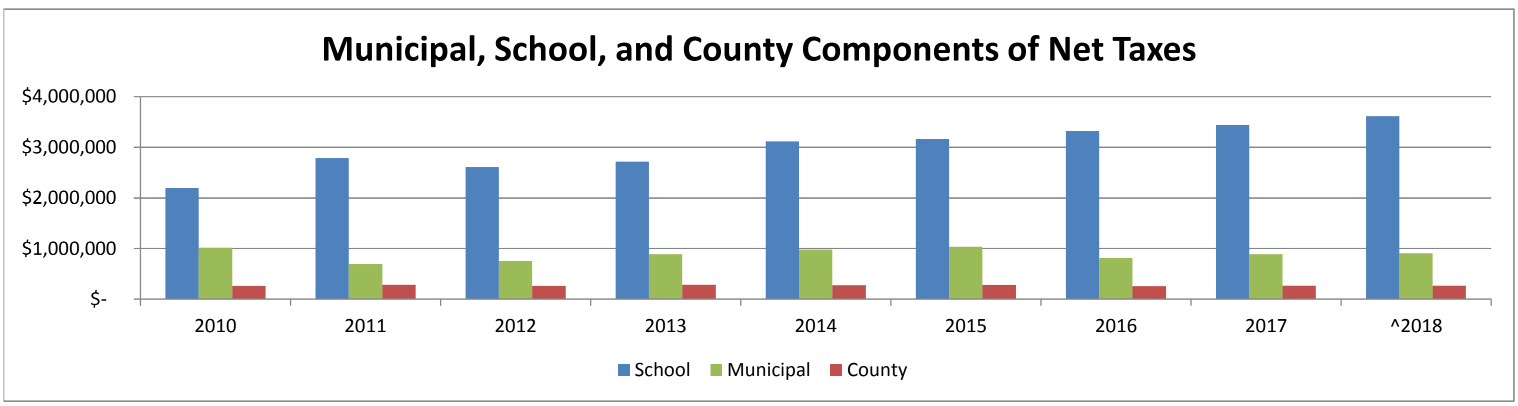


Notes:

Municipal, School, and County Components of Net Taxes Over Time											
Fiscal Year		Base Numbers		School Taxes			County Taxes			Municipal Taxes	
	FY	**Mil Rate**	**Net Taxes Raised**	**School**	**%**	**Mils**	**County**	**%**	**Mils**	**Municipal**	**%**	**Mils**
2009	**2010**	15.40	$ 3,475,047	$ 2,200,058	63.3%	**9.7**	$ 258,197	7.4%	**1.1**	$ 1,016,792	29.3%	**4.5**
2010	**2011**	15.85	$ 3,769,981	$ 2,788,184	74.0%	**11.7**	$ 289,515	7.7%	**1.2**	$ 692,282	18.4%	**2.9**
2011	**2012**	15.80	$ 3,623,419	$ 2,609,446	72.0%	**11.4**	$ 262,678	7.2%	**1.1**	$ 751,295	20.7%	**3.3**
2012	**2013**	16.20	$ 3,886,229	$ 2,715,243	69.9%	**11.3**	$ 286,596	7.4%	**1.2**	$ 884,390	22.8%	**3.7**
2013	**2014**	18.20	$ 4,370,522	$ 3,112,703	71.2%	**13.0**	$ 276,805	6.3%	**1.2**	$ 981,014	22.4%	**4.1**
2014	**2015**	18.50	$ 4,480,695	$ 3,163,541	70.6%	**13.1**	$ 282,293	6.3%	**1.2**	$ 1,034,861	23.1%	**4.3**
2015	**2016**	18.08	$ 4,390,618	$ 3,324,451	75.7%	**13.7**	$ 256,103	5.8%	**1.1**	$ 810,064	18.4%	**3.3**
2016	**2017**	18.93	$ 4,597,839	$ 3,442,351	74.9%	**14.2**	$ 270,400	5.9%	**1.1**	$ 885,088	19.3%	**3.6**
2017	**^2018**	19.62	$ 4,790,671	$ 3,614,469	75.4%	**14.8**	$ 270,000	5.6%	**1.1**	$ 906,202	18.9%	**3.7**
AVERAGE			$ 4,153,891	$ 2,996,716	71.9%	**12.5**	$ 272,510	6.6%	**1.1**	$ 884,665	21.5%	**3.7**

^ *2018 numbers are estimates*





Budget Sheet Summary Revision History

Changed all header information on all sheets to reflect FY18	2-Aug
Cleared incorrect data and corrected formulas on Expense Summary and Revenue Summary sheets	2-Aug
Updated Mil-Rate sheet to include FY18 line	2-Aug
Changed heading on Cover sheet	2-Aug
Adjusted debt service sheet to reflect actual fire truck loan amounts	20-Oct
Removed lease payments from debt service schedule (reported under operating budgets)	20-Oct
Updated Fund Balances and Use of Funds page for FY 18 - update of numbers needed	6-Dec
Updated School, County, Municipal sheet for FY18	6-Dec
Updated Current Mil Rate sheet - Revised valuation numbers and Homestead Exemption value and Formula	6-Dec
Added end dates to long-term debt schedule in Debt sheet	24-Jan
Adjusted Fund Balances based on preliminary audit	2-Feb
Reviewed FY 17 balances and entered FY18 Budget Estimates	10-Feb
Further refinement of FY18 budget numbers, fixed any issues w/ past amounts	14-Feb
Reviewed and updated linked cells	14-Feb
Updated Debt Service sheet to show borrowing for Maranacook Lake Dam	14-Feb
Updated graphs	14-Feb
Updated Fund Balance Sheet to show revised estimates	14-Feb
Balanced mil rate at 18.93 assuming no change in school expenditures	14-Feb
Added 5% estimated increase in school expenditures	15-Feb
Reviewed and updated School, County, Municipal Ratio sheet	15-Feb
Adjusted mil rate to 19.62 to account for School budget increase	15-Feb