

FY 2021 BUDGET - DRAFT 10

Last Updated March 27, 2020

~ Coronavirus Response & 3% RSU increase ~

FY 2021 Expenses

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
10 - Administration									
	10 Administration	\$ 273,061	\$ 237,081	\$ 259,962	\$ 264,825	\$ 137,665	\$ 270,625	\$ 5,800	2.19%
	12 Insurance	\$ 23,401	\$ 116,742	\$ 112,793	\$ 131,340	\$ 73,011	\$ 140,150	\$ 8,810	6.71%
	15 Office Equipment	\$ 3,224	\$ 5,717	\$ 5,914	\$ 5,400	\$ 3,691	\$ 6,720	\$ 1,320	24.44%
	20 Assessing	\$ 20,503	\$ 18,107	\$ 18,171	\$ 19,875	\$ 10,166	\$ 23,675	\$ 3,800	19.12%
	30 Code Enforcement	\$ 31,123	\$ 40,031	\$ 62,100	\$ 37,810	\$ 14,779	\$ 33,910	\$ (3,900)	-10.31%
	60 Grant Writing & Planning	\$ 7,385	\$ -	\$ 5,850	\$ 2,000	\$ -	\$ 2,000	\$ -	.00%
	70 Heating Assistance	\$ -	\$ 370	\$ -	\$ 1,500	\$ 687	\$ 1,500	\$ -	.00%
	75 Legal Services	\$ 13,243	\$ -	\$ 25,190	\$ 23,000	\$ 17,161	\$ 35,000	\$ 12,000	52.17%
10 - Administration		\$ 442,218	\$ 418,048	\$ 489,980	\$ 485,750	\$ 257,159	\$ 513,580	\$ 27,830	5.73%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
12 - Maintenance									
	10 General Maintenance	\$ -	\$ 73,633	\$ 64,482	\$ 91,425	35,060.39	95,220.00	\$ 3,795	4.15%
	20 Building Maintenance	\$ -	\$ 24,588	\$ 39,352	\$ 37,000	17,310.54	42,400.00	\$ 5,400	14.59%
	30 Vehicle / Equip. Maintenance	\$ -	\$ 18,452	\$ 5,404	\$ 6,750	3,967.65	7,750.00	\$ 1,000	14.81%
12 - Maintenance		\$ -	\$ 116,673	\$ 109,238	\$ 135,175	\$ 56,339	\$ 145,370	\$ 10,195	7.54%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
15 - Boards & Commissions									
	10 Board of Appeals	\$ 422	\$ 55	\$ -	\$ 100	0.00	100.00	\$ -	0.00%
	30 Conservation Committee	\$ 930	\$ 372	\$ 46,378	\$ 6,050	1,952.83	3,850.00	\$ (2,200)	-36.36%
	40 Planning Board	\$ 1,662	\$ 419	\$ 125	\$ 1,700	133.63	1,100.00	\$ (600)	-35.29%
15 - Boards & Commissions		\$ 3,014	\$ 846	\$ 46,503	\$ 7,850	\$ 2,086	\$ 5,050	\$ (2,800)	-35.67%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
25 - Community Services									
	10 Animal Control	\$ 12,937	\$ 10,618	\$ 11,543	\$ 12,170	\$ 7,255	\$ 14,180	\$ 2,010	16.52%
	20 Kennebec Land Trust	\$ 250	\$ -	\$ -	\$ 250	\$ -	\$ 250	\$ -	0.00%
	25 Kennebec Valley COG	\$ 4,325	\$ 4,295	\$ 4,325	\$ 4,305	\$ 4,301	\$ 4,500	\$ 195	4.53%
	30 Age Friendly	\$ 5,159	\$ 219	\$ 8,365	\$ 1,750	\$ -	\$ 2,100	\$ 350	20.00%
	40 Library	\$ 29,389	\$ 29,468	\$ 41,528	\$ 35,652	\$ 21,517	\$ 36,405	\$ 753	2.11%
	50 Readfield Public Access TV	\$ 6,309	\$ 5,638	\$ 4,410	\$ 4,410	\$ 1,681	\$ 5,415	\$ 1,005	22.79%
	60 Street Lights	\$ 5,786	\$ 5,820	\$ 6,020	\$ 6,500	\$ 3,579	\$ 6,500	\$ -	0.00%
	90 Maranacook Lake Dam	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420	\$ 420	-
25 - Community Services		\$ 64,155	\$ 56,058	\$ 76,191	\$ 65,037	\$ 38,333	\$ 69,770	\$ 4,733	7.28%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
30 - Recreation, Parks, & Activities									
	10 Beach	\$ 7,451	\$ 9,790	\$ 9,039	\$ 9,912	\$ 6,546	\$ 13,992	\$ 4,080	41.16%
	20 Recreation Board	\$ 6,124	\$ 8,736	\$ 9,447	\$ 12,310	\$ 4,240	\$ 18,086	\$ 5,776	46.92%
	25 Heritage Days	\$ 102	\$ 4,680	\$ -	\$ 10,000	\$ 7,546	\$ 5,000	\$ (5,000)	-50.00%
	60 Town Parks & Properties	\$ 1	\$ -	\$ 3,199	\$ 3,680	\$ 480	\$ 3,680	\$ -	0.00%
	70 Trails	\$ 2,709	\$ 591	\$ 688	\$ 1,804	\$ 635	\$ 1,804	\$ -	0.00%
	80 Mill Stream Dam	\$ -	\$ 403	\$ 5,843	\$ -	\$ -	\$ -	\$ -	-
30 - Recreation, Parks, & Activities		\$ 16,387	\$ 24,200	\$ 28,216	\$ 37,706	\$ 19,447	\$ 42,562	\$ 4,856	12.88%

FY 2021 Expenses

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
40 - Protection									
	10 Fire Department	\$ 62,294	\$ 70,316	\$ 94,491	\$ 67,900	\$ 23,437	\$ 67,900	\$ -	0.00%
	20 Ambulance	\$ 23,382	\$ 24,032	\$ 25,460	\$ 26,750	\$ 13,120	\$ 32,162	\$ 5,412	20.23%
	35 Tower Sites	\$ 2,957	\$ 38,179	\$ 7,324	\$ 2,550	\$ 419	\$ 4,550	\$ 2,000	78.43%
	40 Dispatching	\$ 25,479	\$ 26,018	\$ 22,619	\$ 35,000	\$ 22,658	\$ 36,750	\$ 1,750	5.00%
	70 Emergency Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
40 - Protection		\$ 131,832	\$ 158,545	\$ 149,894	\$ 132,200	\$ 59,634	\$ 141,362	\$ 9,162	6.93%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
50 - Cemeteries									
	10 Town Cemeteries	\$ 30,916	\$ 4,735	\$ 10,666	\$ 17,000	\$ 295	\$ 22,500	\$ 5,500	32%
50 - Cemeteries		\$ 30,916	\$ 4,735	\$ 10,666	\$ 17,000	\$ 295	\$ 22,500	\$ 5,500	32.35%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
60 - Roads & Drainage									
	10 Road Maintenance	\$ 264,486	\$ 31,749	\$ 132,940	\$ 104,928	\$ 49,182	\$ 121,500	\$ 16,572	15.79%
	40 Winter Maintenance	\$ 250,124	\$ 253,466	\$ 261,632	\$ 265,650	\$ 144,965	\$ 270,650	\$ 5,000	1.88%
60 - Roads & Drainage		\$ 551,613	\$ 285,215	\$ 394,571	\$ 370,578	\$ 194,148	\$ 392,150	\$ 21,572	5.82%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
65 - Capital Improvements									
	1 Admin. Technology	\$ -	\$ -	\$ 6,000	\$ -	\$ -	\$ 14,000	\$ 14,000	-
	5 Fire Department	\$ -	\$ -	\$ -	\$ 10,500	\$ -	\$ 10,000	\$ (500)	-
	12 Fire Department Addition	\$ -	\$ -	\$ 27,375	\$ 710,000	\$ 53,017	\$ 42,351	\$ (667,649)	-
	20 Gile Hall	\$ -	\$ -	\$ 6,759	\$ -	\$ 570	\$ 20,000	\$ 20,000	-
	25 Parks & Recreation	\$ -	\$ -	\$ 1,055	\$ -	\$ -	\$ -	\$ -	-
	30 Library Building	\$ -	\$ -	\$ 1,989	\$ 100,000	\$ 6,012	\$ -	\$ (100,000)	-100%
	40 Cemetery	\$ -	\$ -	\$ 8,290	\$ 5,000	\$ -	\$ 5,000	\$ -	0%
	50 Sidewalks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	-
	55 Roads	\$ -	\$ -	\$ 6,908	\$ 230,000	\$ 97,143	\$ 293,500	\$ 63,500	28%
	65 Equipment	\$ 2,956	\$ -	\$ 18,405	\$ 15,000	\$ -	\$ 15,000	\$ -	0%
	66 Capital Leases	\$ -	\$ -	\$ 16,138	\$ 19,150	\$ 16,138	\$ 16,150	\$ (3,000)	-16%
	70 Transfer Station	\$ 6,934	\$ -	\$ 67,111	\$ 26,420	\$ 5,991	\$ 71,980	\$ 45,560	172%
	85 Town Building Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000	-
	90 Maranacook Lake Dam	\$ 19,315	\$ 1,507	\$ 36,542	\$ -	\$ 141,051	\$ -	\$ -	-
65 - Capital Improvements		\$ 29,205	\$ 1,507	\$ 196,573	\$ 1,116,070	\$ 319,923	\$ 567,981	\$ (548,089)	-49.11%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
70 - Solid Waste									
	10 Transfer Station	\$ 256,753	\$ 283,562	\$ 283,736	\$ 297,500	\$ 145,713	\$ 310,450	\$ 12,950	4.35%
	50 Backhoe	\$ 6,183	\$ 12,012	\$ 8,510	\$ 3,200	\$ 678	\$ 2,200	\$ (1,000)	-31.25%
70 - Solid Waste		\$ 262,936	\$ 295,574	\$ 292,246	\$ 300,700	\$ 146,391	\$ 312,650	\$ 11,950	3.97%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
75 - Education									
	10 RSU #38	\$ 3,442,351	\$ 3,527,596	\$ 3,556,960	\$ 3,710,394	\$ 2,164,396	\$ 3,821,706	\$ 111,312	3.00%
75 - Education		\$ 3,442,351	\$ 3,527,596	\$ 3,556,960	\$ 3,710,394	\$ 2,164,396	\$ 3,821,706	\$ 111,312	3.00%

FY 2021 Expenses

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
80 - Regional Organizations									
	10 Cobbossee Watershed District	\$ 20,812	\$ 21,436	\$ 22,079	\$ 22,852	\$ 15,198	\$ 23,550	\$ 698	3.05%
	40 First Park	\$ 24,880	\$ 12,224	\$ 24,097	\$ 25,000	\$ 12,398	\$ 25,000	\$ -	0.00%
80 - Regional Organizations		\$ 45,692	\$ 33,660	\$ 46,176	\$ 47,852	\$ 27,596	\$ 48,550	\$ 698	1.46%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
81 - County Tax									
	20 Kennebec County Tax	\$ 261,281	\$ 259,977	\$ 266,694	\$ 285,400	\$ 285,399	\$ 293,962	\$ 8,562	3.00%
81 - County Tax		\$ 261,281	\$ 259,977	\$ 266,694	\$ 285,400	\$ 285,399	\$ 293,962	\$ 8,562	3.00%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
85 - Debt Service									
	10 Fire Truck (2023 payoff)	\$ 68,073	\$ 56,857	\$ 56,238	\$ 55,583	\$ 53,960	\$ 54,884	\$ (699)	- 1.26%
	25 2013 Road Bond (2021 payoff)	\$ 109,117	\$ 109,117	\$ 109,117	\$ 109,117	\$ 109,117	\$ 106,737	\$ (2,380)	- 2.18%
	40 Maranacook Lake Outlet Dam (2020 payoff)	\$ -	\$ -	\$ 2,074	\$ 19,973	\$ 18,074	\$ 19,242	\$ (731)	- 3.66%
	70 2008 Road Bond (2019 payoff)	\$ 169,060	\$ 162,501	\$ 156,833	\$ -	\$ -	\$ -	\$ -	-
	80 2020 Muni. Build. Bond (2034 payoff)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,100	\$ 16,100	-
85 - Debt Service		\$ 346,250	\$ 328,475	\$ 324,262	\$ 184,673	\$ 181,151	\$ 196,963	\$ 12,290	6.66%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
90 - Unclassified									
	10 Overlay (Abatement / Overdraft)	\$ 41,804	\$ 14,440	\$ 13,895	\$ 20,000	\$ 2,102	\$ 50,000	\$ 30,000	150.00%
	15 Local Property Tax Relief	\$ -	\$ -	\$ -	\$ 10,000	\$ 383	\$ 10,000	\$ -	0.00%
	20 Non-profit Agencies	\$ 5,832	\$ 9,857	\$ 14,036	\$ 14,148	\$ 11,772	\$ 14,535	\$ 387	2.74%
	40 Contingency	\$ -	\$ -	\$ 3,049	\$ 25,000	\$ 1,875	\$ 25,000	\$ -	0.00%
	50 Snowmobiling	\$ 1,489	\$ 940	\$ 1,377	\$ 1,344	\$ 1,344	\$ 1,476	\$ 132	9.82%
	60 Readfield Enterprise Fund	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	0.00%
	90 Revaluation	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	0.00%
90 - Unclassified		\$ 49,125	\$ 25,237	\$ 32,356	\$ 90,492	\$ 17,476	\$ 121,011	\$ 30,519	33.73%

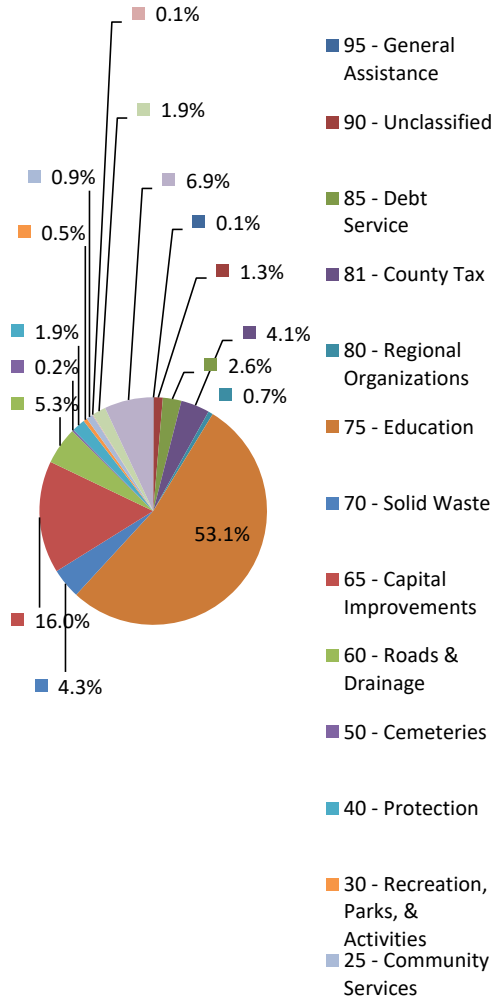
DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
95 - General Assistance									
	10 General Assistance	\$ 288	\$ 1,880	\$ 682	\$ 4,500	\$ 188	\$ 10,000	\$ 5,500	122.22%
95 - General Assistance		\$ 288	\$ 1,880	\$ 682	\$ 4,500	\$ 188	\$ 10,000	\$ 5,500	122.22%

TOTAL	\$ 5,677,263	\$ 5,538,227	\$ 6,021,211	\$ 6,991,377	\$ 3,769,962	\$ 6,705,167	\$ (286,210)	-4.1%
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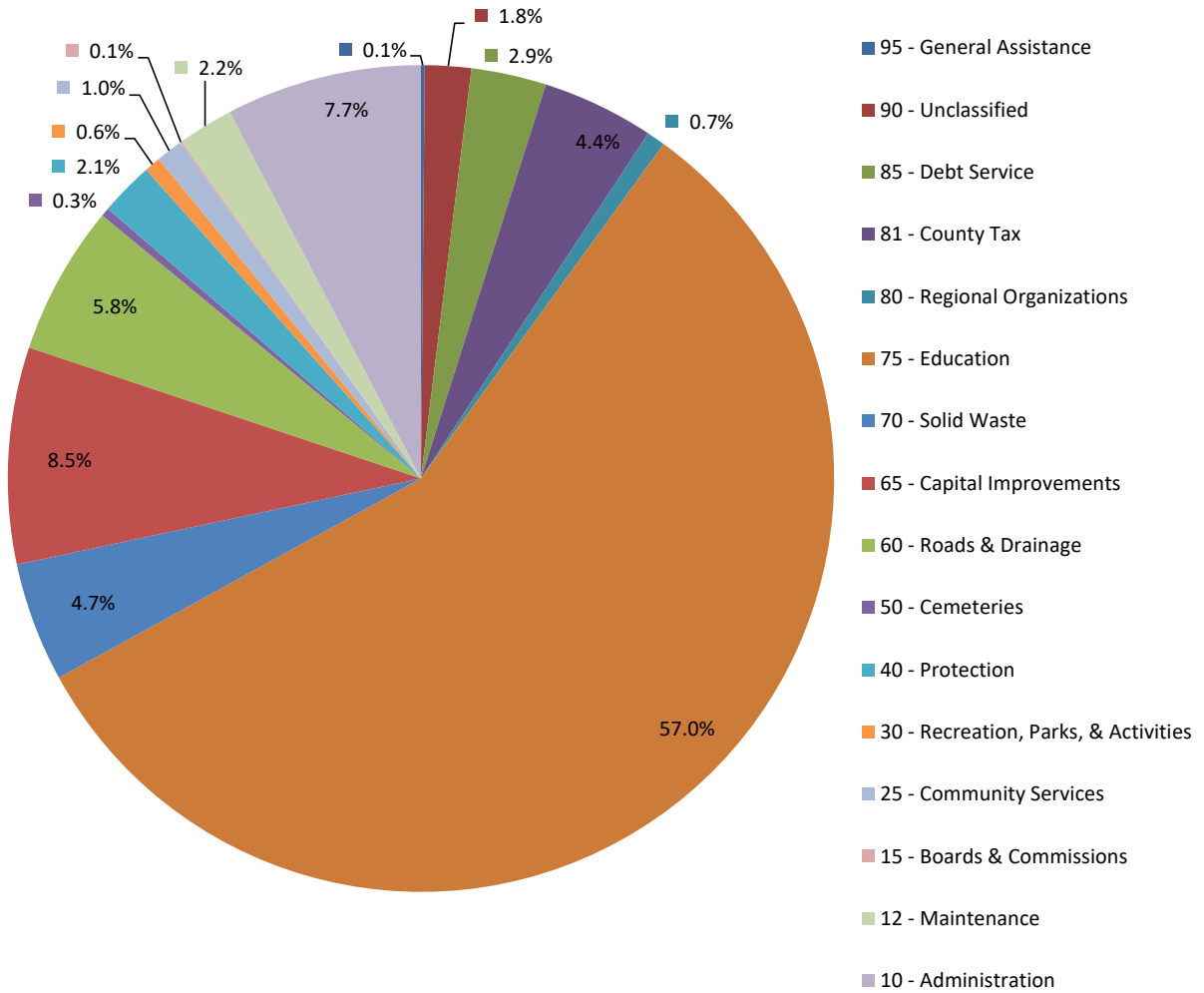
FY 2021 Expenses

DEPARTMENT SUMMARY - EXPENSE									
DEPARTMENT	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %	
95 - General Assistance	\$ 288	\$ 1,880	\$ 682	\$ 4,500	\$ 188	\$ 10,000	\$ 5,500	122.2%	
90 - Unclassified	\$ 49,125	\$ 25,237	\$ 32,356	\$ 90,492	\$ 17,476	\$ 121,011	\$ 30,519	33.7%	
85 - Debt Service	\$ 346,250	\$ 328,475	\$ 324,262	\$ 184,673	\$ 181,151	\$ 196,963	\$ 12,290	6.7%	
81 - County Tax	\$ 261,281	\$ 259,977	\$ 266,694	\$ 285,400	\$ 285,399	\$ 293,962	\$ 8,562	3.0%	
80 - Regional Organizations	\$ 45,692	\$ 33,660	\$ 46,176	\$ 47,852	\$ 27,596	\$ 48,550	\$ 698	1.5%	
75 - Education	\$ 3,442,351	\$ 3,527,596	\$ 3,556,960	\$ 3,710,394	\$ 2,164,396	\$ 3,821,706	\$ 111,312	3.0%	
70 - Solid Waste	\$ 262,936	\$ 295,574	\$ 292,246	\$ 300,700	\$ 146,391	\$ 312,650	\$ 11,950	4.0%	
65 - Capital Improvements	\$ 29,205	\$ 1,507	\$ 196,573	\$ 1,116,070	\$ 319,923	\$ 567,981	\$ (548,089)	-49.1%	
60 - Roads & Drainage	\$ 551,613	\$ 285,215	\$ 394,571	\$ 370,578	\$ 194,148	\$ 392,150	\$ 21,572	5.8%	
50 - Cemeteries	\$ 30,916	\$ 4,735	\$ 10,666	\$ 17,000	\$ 295	\$ 22,500	\$ 5,500	32.4%	
40 - Protection	\$ 131,832	\$ 158,545	\$ 149,894	\$ 132,200	\$ 59,634	\$ 141,362	\$ 9,162	6.9%	
30 - Recreation, Parks, & Activities	\$ 16,387	\$ 24,200	\$ 28,216	\$ 37,706	\$ 19,447	\$ 42,562	\$ 4,856	12.9%	
25 - Community Services	\$ 64,155	\$ 56,058	\$ 76,191	\$ 65,037	\$ 38,333	\$ 69,770	\$ 4,733	7.3%	
15 - Boards & Commissions	\$ 3,014	\$ 846	\$ 46,503	\$ 7,850	\$ 2,086	\$ 5,050	\$ (2,800)	-35.7%	
12 - Maintenance	\$ -	\$ 116,673	\$ 109,238	\$ 135,175	\$ 56,339	\$ 145,370	\$ 10,195	7.5%	
10 - Administration	\$ 442,218	\$ 418,048	\$ 489,980	\$ 485,750	\$ 257,159	\$ 513,580	\$ 27,830	5.7%	
TOTAL	\$ 5,677,263	\$ 5,538,227	\$ 6,021,211	\$ 6,991,377	\$ 3,769,962	\$ 6,705,167	\$ (286,210)	-4.1%	

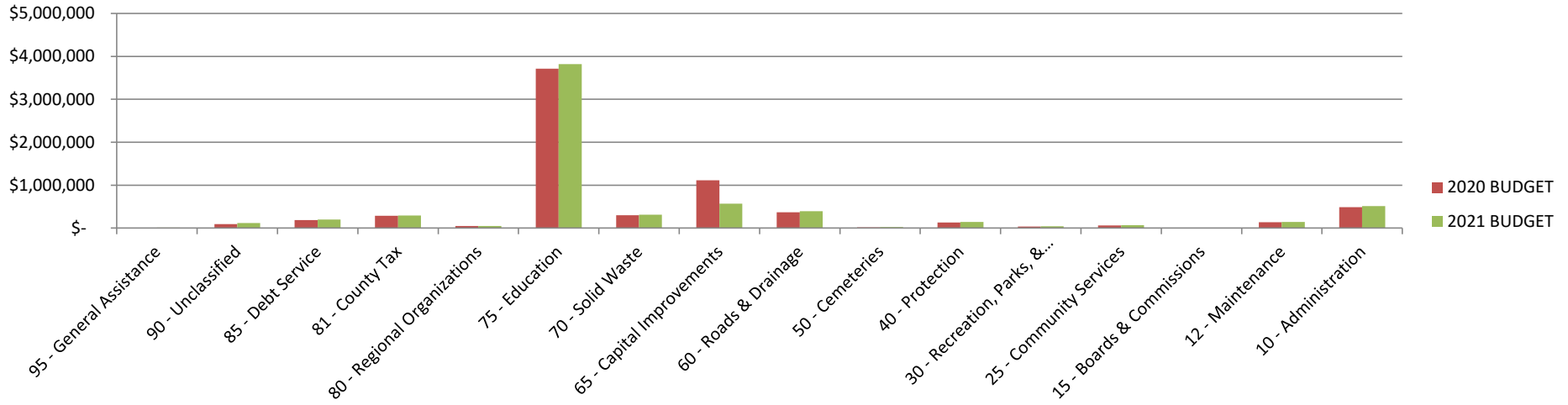
2020 Budget Expenses by Department



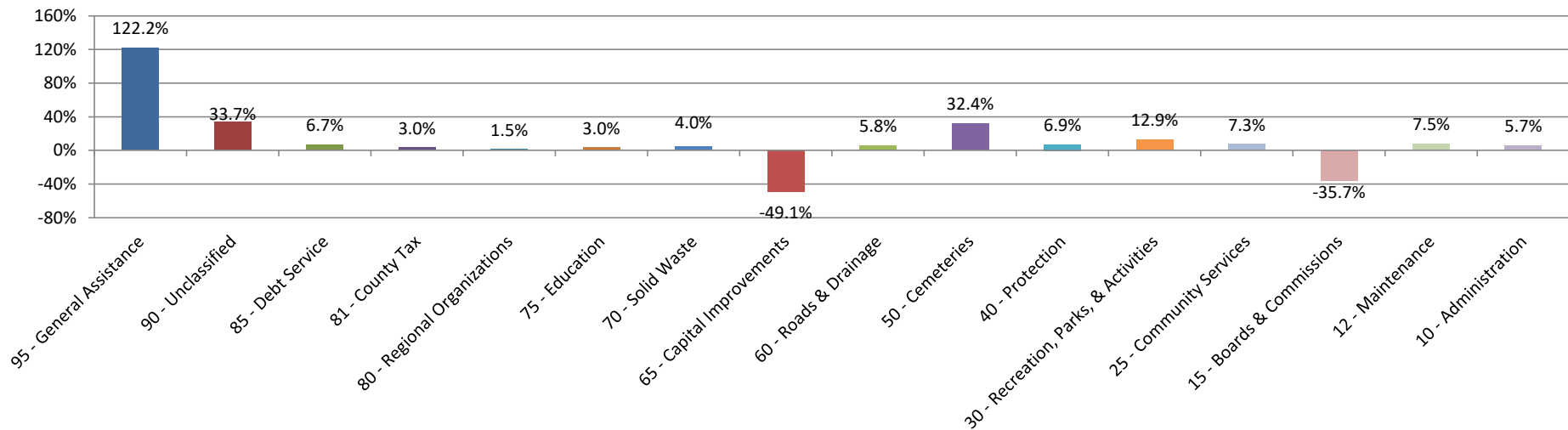
2021 Budget Expenses by Department



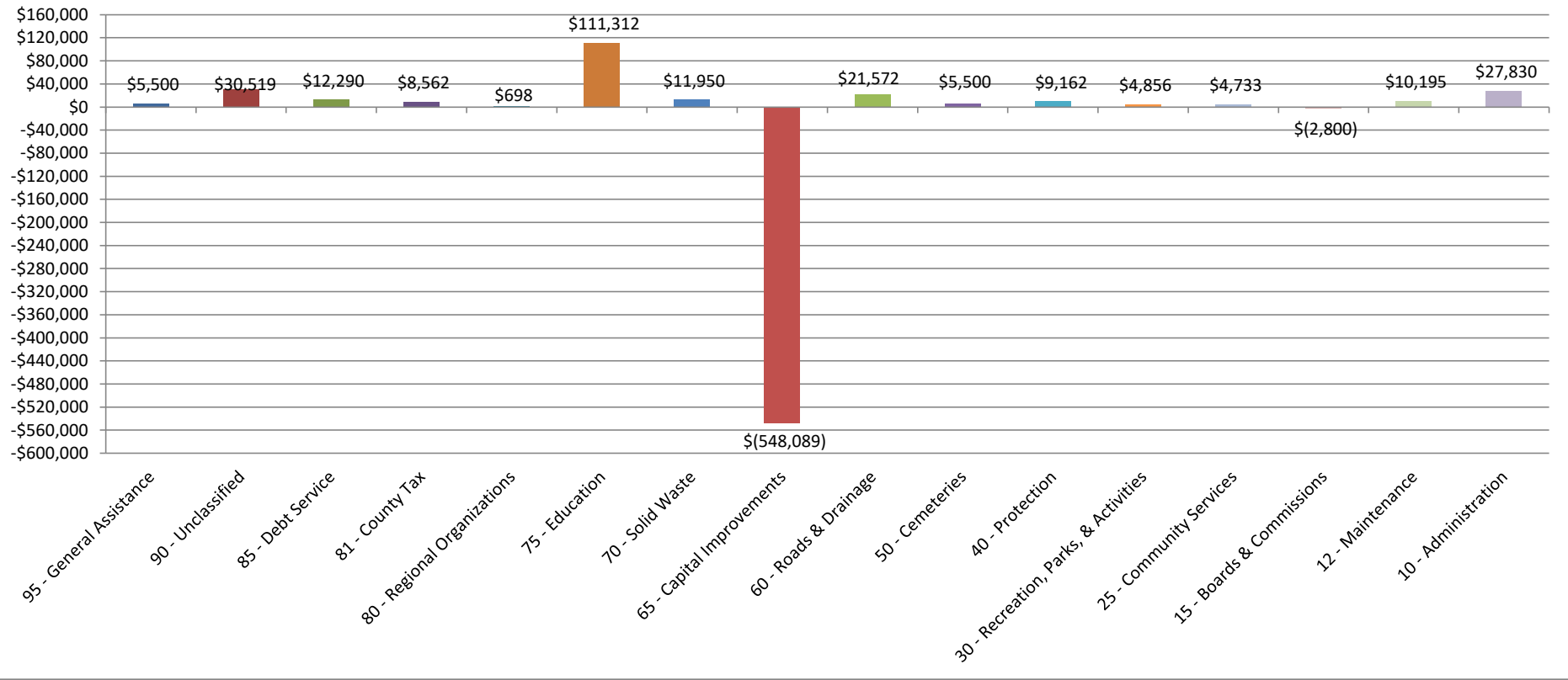
2020-2021 Totals by Department



2020-2021 % Change by Department



2020-2021 \$ Change by Department



FY 2021 Revenues

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
10- ADMINISTRATION									
1011	REAL ESTATE PROPERTY TAX	\$ 4,462,978	\$ 4,504,407	\$ 4,604,787	\$ 4,675,014	\$ 4,676,344	\$ 4,728,465	\$ 53,451	1.1%
1012	PERSONAL PROPERTY TAX	\$ 37,855	\$ 42,234	\$ 33,798	\$ 32,524	\$ 32,524	\$ 33,259	\$ 735	2.3%
1013	STATE REVENUE SHARING	\$ 135,204	\$ 137,773	\$ 154,347	\$ 200,000	\$ 116,387	\$ 200,000	\$ -	0.0%
1014	INTEREST ON TAXES	\$ 26,486	\$ 34,139	\$ 30,376	\$ 30,000	\$ 18,933	\$ 30,000	\$ -	0.0%
1021	INVESTMENT INCOME	\$ 4,929	\$ 7,484	\$ 11,398	\$ 6,000	\$ 7,762	\$ 2,000	\$ (4,000)	-66.7%
1031	VETERANS EXEMPTION	\$ 3,607	\$ 3,909	\$ 3,890	\$ 4,000	\$ 2,802	\$ 4,000	\$ -	0.0%
1032	HOMESTEAD EXEMPTION	\$ 94,647	\$ 138,363	\$ 175,968	\$ 185,822	\$ 180,460	\$ 264,838	\$ 79,017	42.5%
1033	TREE GROWTH REIMBURSEMENT	\$ 9,873	\$ 9,358	\$ 9,093	\$ 9,000	\$ 8,553	\$ 9,000	\$ -	0.0%
1034	BETE REIMBURSEMENT	\$ 7,619	\$ 8,474	\$ 15,612	\$ 12,625	\$ 12,625	\$ 12,910	\$ 285	2.3%
1040	GRANTS/PLANNING	\$ 2,736	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
1051	BOAT EXCISE TAXES	\$ 8,298	\$ 7,792	\$ 7,505	\$ 8,000	\$ 1,692	\$ 7,000	\$ (1,000)	-12.5%
1052	MOTOR VEHICLE TAXES	\$ 509,631	\$ 541,599	\$ 573,684	\$ 525,000	\$ 355,940	\$ 517,500	\$ (7,500)	-1.4%
1053	AGENT FEE	\$ 10,601	\$ 10,792	\$ 10,571	\$ 10,000	\$ 6,701	\$ 9,000	\$ (1,000)	-10.0%
1054	NEWSLETTER ADS	\$ 664	\$ -	\$ 100	\$ 100	\$ 100	\$ 100	\$ -	0.0%
1060	BUSINESS LICENSE FEES	\$ 60	\$ 80	\$ 30	\$ 50	\$ -	\$ 50	\$ -	0.0%
1065	CERTIFIED COPY FEES	\$ 1,450	\$ 1,505	\$ 1,538	\$ 1,500	\$ 1,041	\$ 1,500	\$ -	0.0%
1090	OTHER INCOME	\$ 4,890	\$ 56,774	\$ 25,071	\$ 2,000	\$ 3,567	\$ 5,000	\$ 3,000	150.0%
1095	Heating Assistance	\$ 1,300	\$ 1,216	\$ 2,177	\$ 1,500	\$ 2,241	\$ 1,500	\$ -	0.0%
3010	PLUMBING FEES	\$ 7,661	\$ 4,688	\$ 5,420	\$ 6,000	\$ 2,493	\$ 4,000	\$ (2,000)	-33.3%
3020	LAND USE FEES	\$ 8,373	\$ 6,254	\$ 5,966	\$ 7,000	\$ 3,033	\$ 4,500	\$ (2,500)	-35.7%
5000	Use of Undesignated Funds	\$ 230,000	\$ 217,731	\$ -	\$ 282,488	\$ -	\$ 302,117	\$ 19,629	6.9%
5001	Use of Carry Forward	\$ 227,020	\$ 184,818	\$ -	\$ 107,660	\$ -	\$ 206,951	\$ 99,291	92.2%
5033	Use of Trust Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	-
10- ADMINISTRATION		\$ 5,795,882	\$ 5,919,390	\$ 5,671,331	\$ 6,106,282	\$ 5,433,198	\$ 6,348,690	\$ 242,408	4.0%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
12 - MAINTENANCE									
4010	FUEL TAX	\$ -	\$ 212	\$ 118	\$ -	\$ -	\$ -	\$ -	-
12 - MAINTENANCE		\$ -	\$ 212	\$ 118	\$ -	\$ -	\$ -	\$ -	-

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
15 - BOARDS & COMMISSIONS									
3015	Conservation Donations / Grants	\$ 3,503	\$ 38	\$ 23,162	\$ -	\$ -	\$ -	\$ -	-
15 - BOARDS & COMMISSIONS		\$ 3,503	\$ 38	\$ 23,162	\$ -	\$ -	\$ -	\$ -	-

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
25 COMMUNITY SERVICES									
1010	ANIMAL CONTROL DOG LICENSE FEE	\$ 2,936	\$ 2,837	\$ 2,137	\$ 2,500	\$ 681	\$ 2,500	\$ -	0.0%
1011	Rabies Clinic	\$ -	\$ 840	\$ 570	\$ -	\$ 510	\$ 1,000	\$ -	-
1012	DOG VACCINATION FUND	\$ -	\$ 390	\$ 115	\$ -	\$ 30	\$ -	\$ -	-
3000	AGE FRIENDLY	\$ 6,000	\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ -	-
4005	LIBRARY DONATIONS	\$ 3,818	\$ 2,003	\$ 27,071	\$ 765	\$ 2,250	\$ 1,300	\$ 535	69.9%
4010	LIBRARY SALE PROCEEDS	\$ 1,549	\$ 1,476	\$ 1,217	\$ -	\$ 1,071	\$ 1,290	\$ 1,290	-
4015	Library Front Desk Contributions	\$ 550	\$ 495	\$ 438	\$ 406	\$ 255	\$ 452	\$ 46	11.3%
4020	Library Non Res Patrons	\$ 100	\$ 70	\$ 125	\$ 100	\$ 100	\$ 125	\$ 25	25.0%
5010	CABLE TV FRANCHISE FEES	\$ 27,480	\$ 28,391	\$ 30,828	\$ 28,000	\$ 14,955	\$ 29,000	\$ 1,000	3.6%
25 COMMUNITY SERVICES		\$ 42,433	\$ 36,502	\$ 70,501	\$ 31,771	\$ 19,852	\$ 35,667	\$ 3,896	12.3%

FY 2021 Revenues

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
30	RECREATION, PARKS,& ACTIVITIES								
	1010 BEACH INCOME	\$ 6,145	\$ 7,814	\$ 7,008	\$ 9,912	\$ 3,014	\$ 9,992	\$ 80	0.8%
	2021 REC BOARD - BASEBALL	\$ 2,230	\$ 2,420	\$ 2,519	\$ 2,920	\$ -	\$ 2,920	\$ -	0.0%
	2022 REC BOARD - SOCCER	\$ 1,800	\$ 2,050	\$ 2,135	\$ 2,100	\$ 1,955	\$ 2,100	\$ -	0.0%
	2023 REC BOARD - SWIMMING	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ 4,500	\$ 3,000	-
	2024 REC BOARD - Basketball	\$ 3,640	\$ 3,620	\$ 3,090	\$ 3,150	\$ 4,065	\$ 3,150	\$ -	0.0%
	2025 REC BOARD - OTHER RECREATION	\$ -	\$ 73	\$ 40	\$ -	\$ -	\$ -	\$ -	-
	2026 Rec Board - Softball	\$ 1,010	\$ 1,215	\$ 1,382	\$ 1,540	\$ 53	\$ 1,540	\$ -	0.0%
	2027 Rec Board - Interlocal	\$ 2,248	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	2073 HD - MERCHANDISE SALES	\$ 600	\$ 2,926	\$ 66	\$ -	\$ 368	\$ -	\$ -	-
	7010 Trails	\$ 50	\$ 250	\$ 100	\$ -	\$ -	\$ -	\$ -	-
30	RECREATION, PARKS,& ACTIVITIES	\$ 17,723	\$ 20,368	\$ 16,339	\$ 21,122	\$ 9,455	\$ 24,202	\$ 3,080	14.6%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
40	PROTECTION								
	1010 FIRE DEPARTMENT DONATIONS	\$ 8,289	\$ 41	\$ 223	\$ -	\$ -	\$ -	\$ -	-
	1035 FD Burn Permits online	\$ 258	\$ 270	\$ 266	\$ 150	\$ -	\$ 250	\$ 100	66.7%
	3500 Tower Sites	\$ 7,600	\$ 17,200	\$ 2,600	\$ 3,200	\$ -	\$ 3,200	\$ -	0.0%
	4050 FD Safety Grant	\$ -	\$ -	\$ 886	\$ -	\$ -	\$ -	\$ -	-
40	PROTECTION	\$ 16,147	\$ 17,511	\$ 3,975	\$ 3,350	\$ -	\$ 3,450	\$ 100	3.0%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
50	CEMETERIES								
	5020 Donations	\$ 231	\$ 21	\$ 300	\$ -	\$ 100	\$ -	\$ -	-
50	CEMETERIES	\$ 231	\$ 21	\$ 300	\$ -	\$ 100	\$ -	\$ -	-

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
60	Roads & Drainage								
	2010 LOCAL ROAD ASSISTANCE	\$ 35,360	\$ 35,924	\$ 35,612	\$ 35,000	\$ 36,560	\$ 30,000	\$ (5,000)	-14.3%
	2020 HIGHWAY INCOME	\$ 92	\$ -	\$ 1,794	\$ -	\$ -	\$ -	\$ -	-
	4010 Fuel Tax Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ 178.15	\$ -	\$ -	-
	6040 Sale of Equipment	\$ 6,556	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	7010 Interlocal	\$ 2,248	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
60	Roads & Drainage	\$ 44,256	\$ 35,924	\$ 37,406	\$ 35,000	\$ 36,738	\$ 30,000	\$ (5,000)	-14.3%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
65	CAPITAL IMPROVEMENTS								
	6512 Building (FD + Lib.) Bond + donation	\$ -	\$ -	\$ -	\$ 575,000	\$ -	\$ 25,000	\$ (550,000)	-
	6570 Transfer Station (Fayette & Wayne)	\$ -	\$ 18,578	\$ 8,841	\$ 11,646	\$ 11,336	\$ 12,132	\$ 486	4.2%
	6590 Maranacook Lake Dam	\$ -	\$ -	\$ 160,000	\$ -	\$ -	\$ -	\$ -	-
65	CAPITAL IMPROVEMENTS	\$ -	\$ 18,578	\$ 168,841	\$ 586,646	\$ 11,336	\$ 37,132	\$ (549,514)	-93.7%

FY 2021 Revenues

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
70 SOLID WASTE									
7010	TRANSFER STATION FEES	\$ 34,381	\$ 35,161	\$ 31,582	\$ 34,000	\$ 30,130	\$ 40,800	\$ 6,800	20.0%
7021	TS RECYCLE/COMPOST	\$ -	\$ 16	\$ 56	\$ 1,000	\$ 16	\$ 500	\$ (500)	-
7023	TS RECYCLABLES - METAL	\$ 7,946	\$ 16,272	\$ 10,617	\$ 10,000	\$ 7,247	\$ 11,000	\$ 1,000	10.0%
7025	TS RECYCLABLES - OTHER	\$ 80	\$ 40	\$ 631	\$ -	\$ 467	\$ -	\$ -	-
7026	TS Single Sort Recycling	\$ 1,591	\$ 1,538	\$ -	\$ -	\$ -	\$ -	\$ -	-
7030	TS BACKHOE	\$ 5,677	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
7040	Commercial Haulers Permits	\$ 1,031	\$ 450	\$ 450	\$ 450	\$ -	\$ 600	\$ 150	33.3%
7050	TS GRANTS	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
7079	TS REVENUES - FAYETTE SHARE	\$ 34,634	\$ 59,431	\$ 59,232	\$ 66,276	\$ 39,805	\$ 71,392	\$ 5,116	7.7%
7090	TS REVENUES - WAYNES SHARE	\$ 99,294	\$ 82,054	\$ 75,174	\$ 79,299	\$ 43,868	\$ 80,258	\$ 959	1.2%
70 SOLID WASTE		\$ 184,641	\$ 194,962	\$ 177,742	\$ 191,025	\$ 121,533	\$ 204,550	\$ 13,525	7.1%

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
90 UNCLASSIFIED									
1250	First Park Revenue	\$ 11,084	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ -	0.0%
3010	Snowmobile Fees	\$ 940	\$ 1,377	\$ 1,344	\$ 1,344	\$ -	\$ 1,476	\$ 132	9.8%
4010	Readfield Enterprise Fund	\$ 27,556	\$ 389	\$ -	\$ -	\$ -	\$ -	\$ -	-
90 UNCLASSIFIED		\$ 39,580	\$ 1,766	\$ 1,344	\$ 16,344	\$ -	\$ 16,476	\$ 132	0.8%

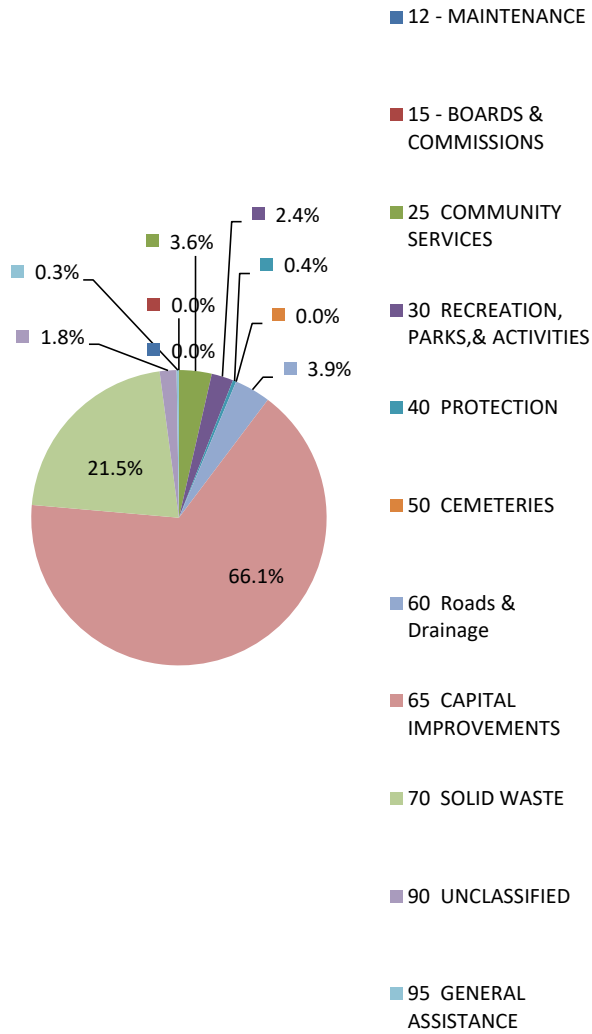
DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
95 GENERAL ASSISTANCE									
1010	GENERAL ASSIST-STATE REVENUE	\$ -	\$ 1,316	\$ 478	\$ 2,250	\$ -	\$ 5,000	\$ 2,750	122.2%
95 GENERAL ASSISTANCE		\$ -	\$ 1,316	\$ 478	\$ 2,250	\$ -	\$ 5,000	\$ 2,750	122.2%

TOTAL		\$ 6,144,396	\$ 6,246,588	\$ 6,171,537	\$ 6,993,790	\$ 5,632,212	\$ 6,705,167	\$ (288,623)	-4.1%
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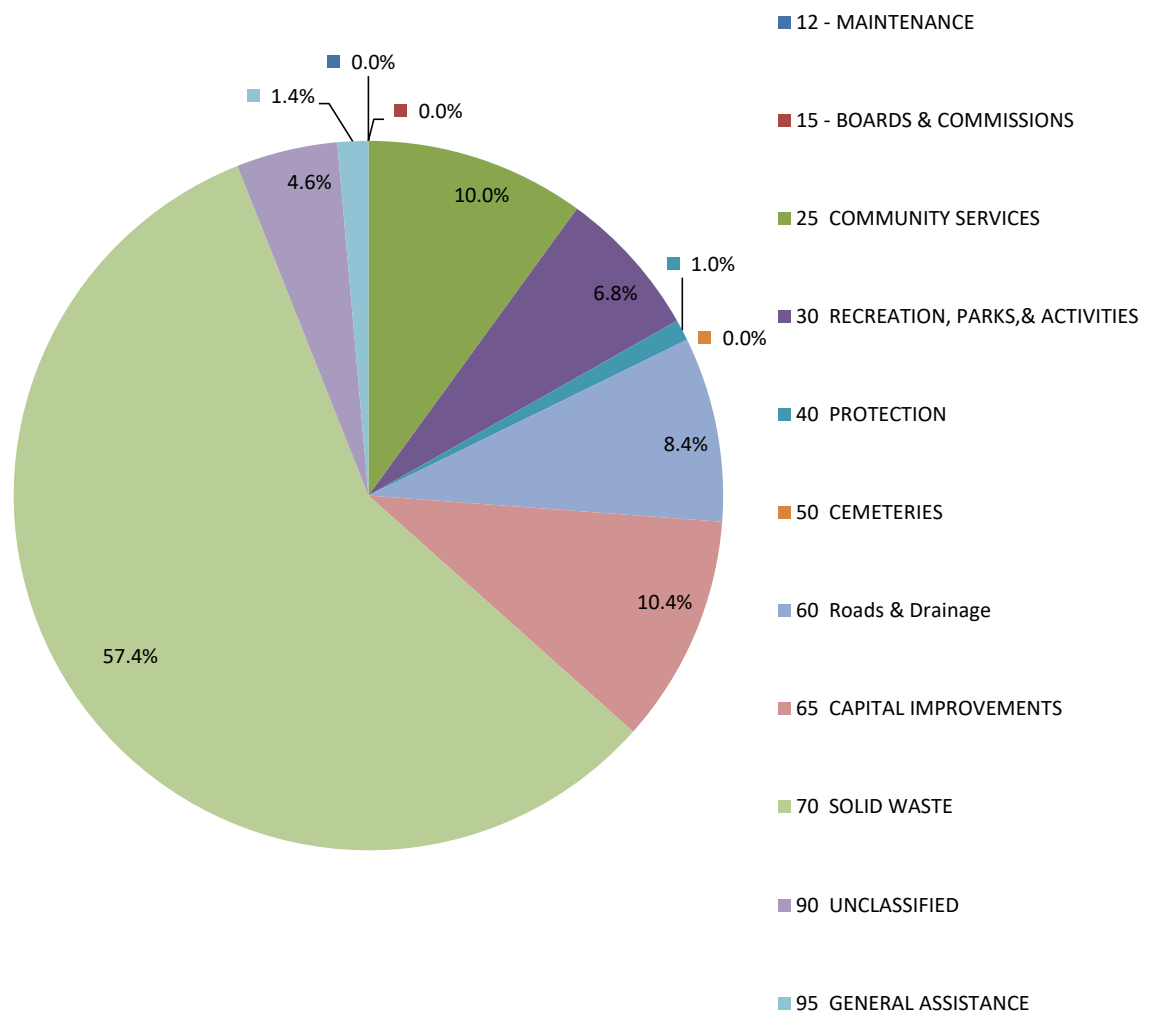
DEPARTMENT SUMMARY - REVENUE									
DEPARTMENT		2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
10- ADMINISTRATION		\$ 5,795,882	\$ 5,919,390	\$ 5,671,331	\$ 6,106,282	\$ 5,433,198	\$ 6,348,690	\$ 242,408	4.0%
12 - MAINTENANCE		\$ -	\$ 212	\$ 118	\$ -	\$ -	\$ -	\$ -	-
15 - BOARDS & COMMISSIONS		\$ 3,503	\$ 38	\$ 23,162	\$ -	\$ -	\$ -	\$ -	-
25 COMMUNITY SERVICES		\$ 42,433	\$ 36,502	\$ 70,501	\$ 31,771	\$ 19,852	\$ 35,667	\$ 3,896	12.3%
30 RECREATION, PARKS,& ACTIVITIES		\$ 17,723	\$ 20,368	\$ 16,339	\$ 21,122	\$ 9,455	\$ 24,202	\$ 3,080	14.6%
40 PROTECTION		\$ 16,147	\$ 17,511	\$ 3,975	\$ 3,350	\$ -	\$ 3,450	\$ 100	3.0%
50 CEMETERIES		\$ 231	\$ 21	\$ 300	\$ -	\$ 100	\$ -	\$ -	-
60 Roads & Drainage		\$ 44,256	\$ 35,924	\$ 37,406	\$ 35,000	\$ 36,738	\$ 30,000	\$ (5,000)	-14.3%
65 CAPITAL IMPROVEMENTS		\$ -	\$ 18,578	\$ 168,841	\$ 586,646	\$ 11,336	\$ 37,132	\$ (549,514)	-93.7%
70 SOLID WASTE		\$ 184,641	\$ 194,962	\$ 177,742	\$ 191,025	\$ 121,533	\$ 204,550	\$ 13,525	7.1%
90 UNCLASSIFIED		\$ 39,580	\$ 1,766	\$ 1,344	\$ 16,344	\$ -	\$ 16,476	\$ 132	0.8%
95 GENERAL ASSISTANCE		\$ -	\$ 1,316	\$ 478	\$ 2,250	\$ -	\$ 5,000	\$ 2,750	122.2%

TOTAL		\$ 6,144,396	\$ 6,246,588	\$ 6,171,537	\$ 6,993,790	\$ 5,632,212	\$ 6,705,167	\$ (288,623)	-4.1%
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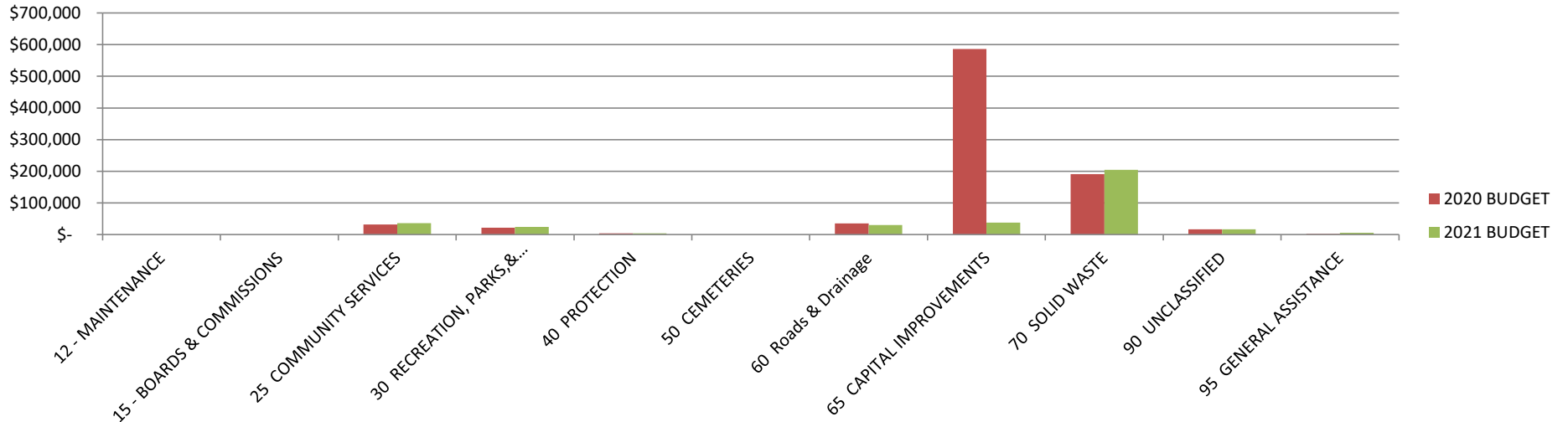
2020 Budget Revenue by Department (excluding administration)



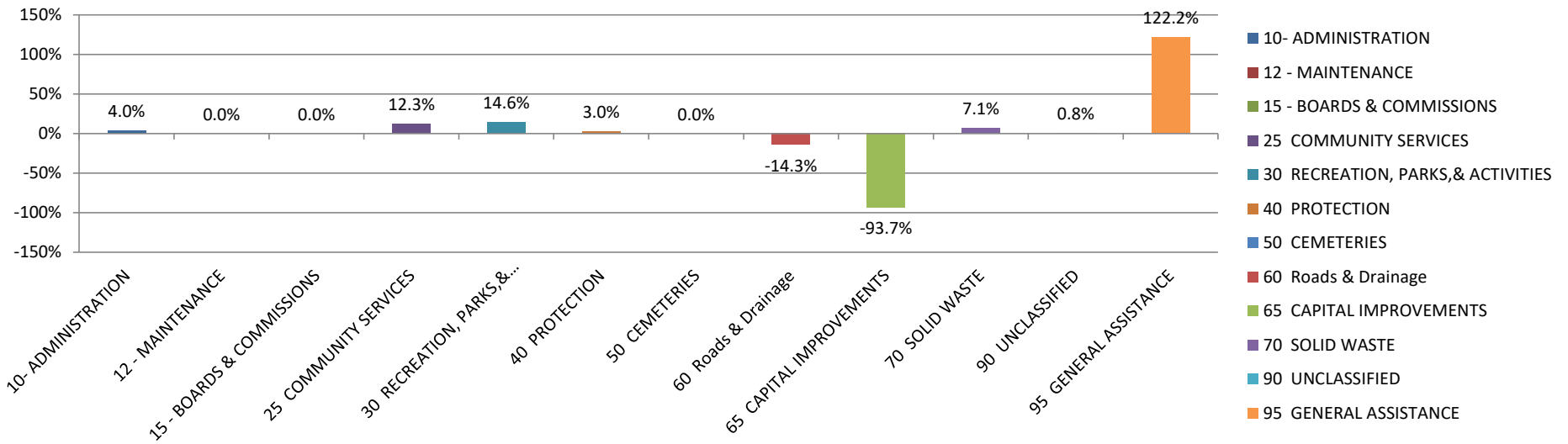
2021 Budget Revenue by Department (excluding administration)



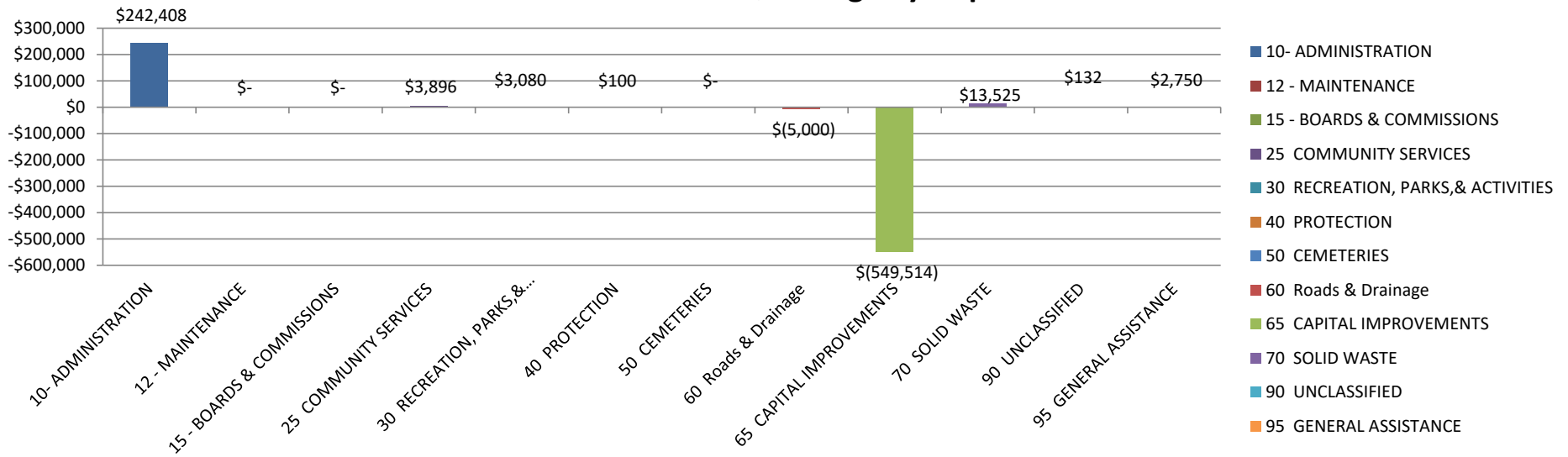
2020-2021 Revenue Totals by Department (*excluding administration*)



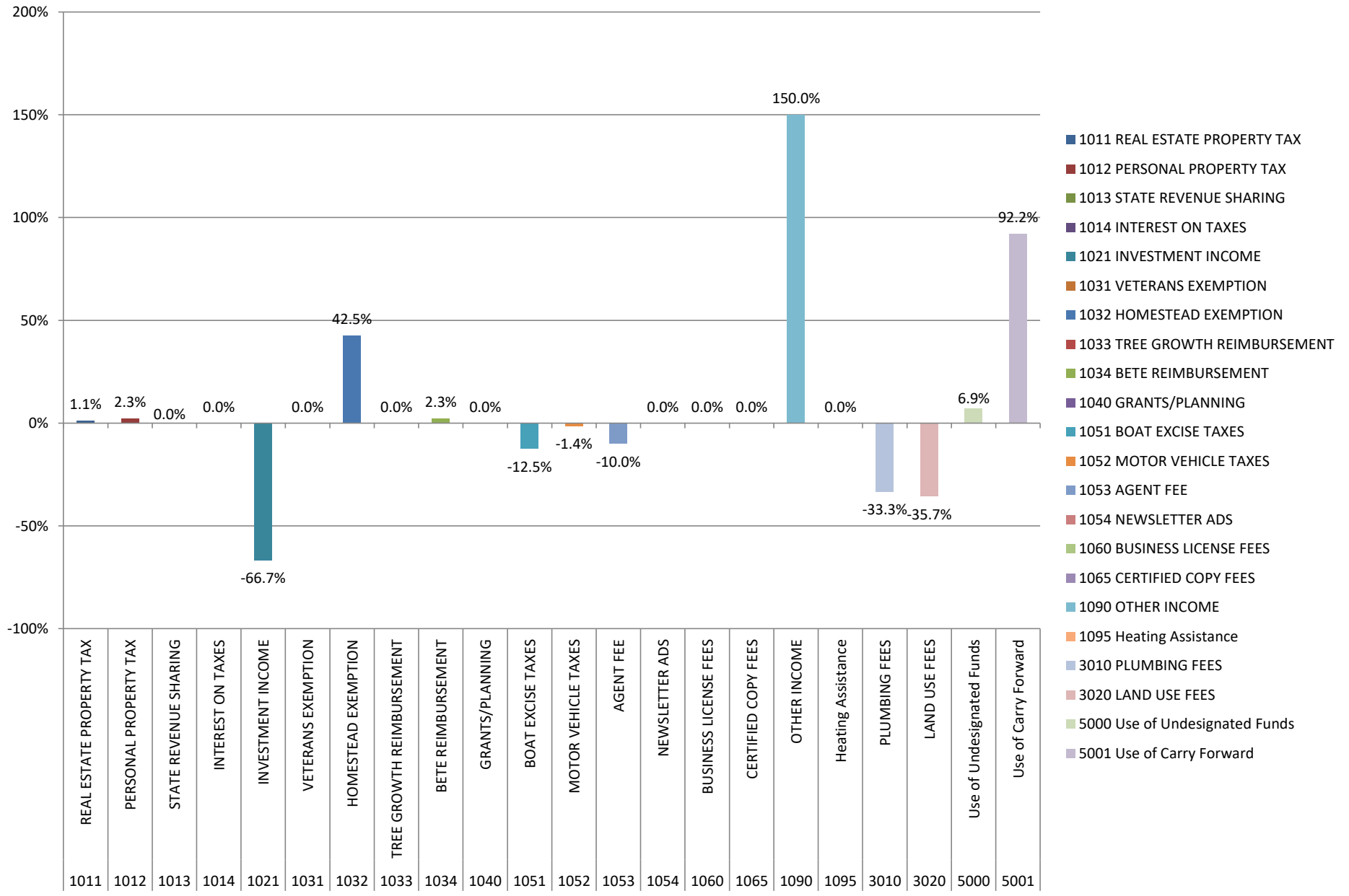
2020-2021 Revenue % Change by Department



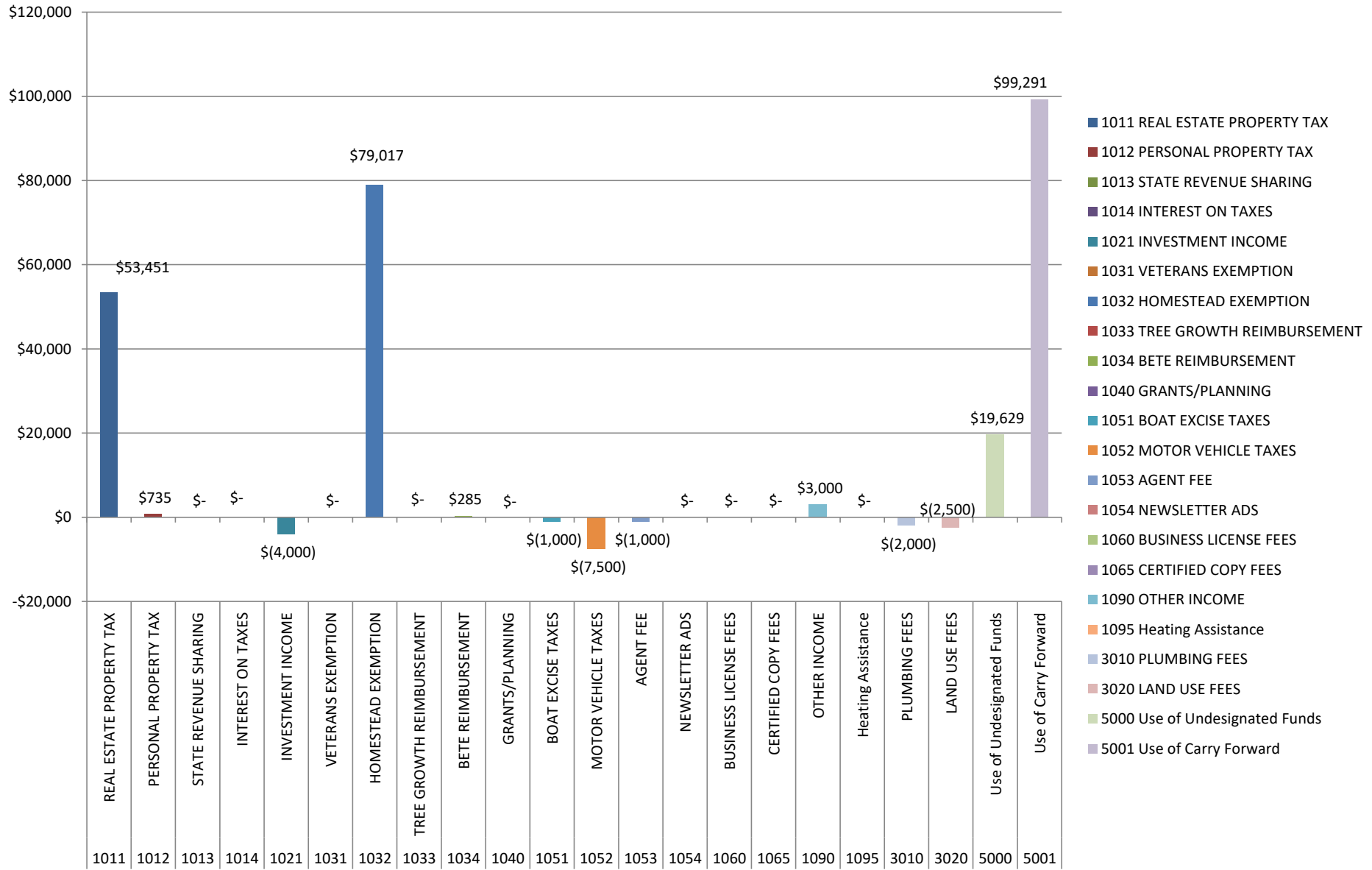
2020-2021 Revenue \$ Change by Department



2020-2021 Revenue % Change - Administration by Division



2020-2021 Revenue \$ Change - Administration by Division



Pre Commitment - ESTIMATE
Town of Readfield
FY 2021 MUNICIPAL TAX RATE CALCULATION FORM

1. Local Taxable Real Estate Valuation.....	\$236,522,885	
2. Local Taxable Personal Property Valuation.....	\$1,663,631	
3. Total Taxable Valuation (Line 1 plus line 2).....		\$238,186,516
4. a) Total of Homestead Exemption Valuation.....	\$18,925,000	
4. b) Homestead exemption reimbursement value.....	\$13,247,500	
5. a) Total of BETE Exempt Property.....	\$1,291,526	
5. b) BETE exemption reimbursement value.....	\$645,763	
6. Valuation Base (Line 3 plus lines 4b and 5b).....		\$252,079,779

APPROPRIATIONS**DRAFT**

7. County Tax.....	\$293,962	
8. Municipal Appropriation.....	\$2,539,499	
9. TIF Financing Plan Amounts.....	\$0	
10. School/Educational Appropriations.....	\$3,821,706	
(Adjusted to Municipal Fiscal Year)		
11. Total Appropriations (Add lines 7 through 10).....		\$6,655,167

ALLOWABLE DEDUCTIONS

12. State Municipal Revenue Sharing.....	\$200,000	
13. Other Revenues: (Revenues not accounted for in Municipal Appropriation which are to be used to reduce the commitment such as Tree Growth and Veterans reimbursement, trust fund income, etc.)	\$1,465,695	
14. Total Deductions (Line 12 plus line 13).....		\$1,665,695
15. Net to be raised by local property tax rate (Line 11 minus line 14)		\$4,989,472

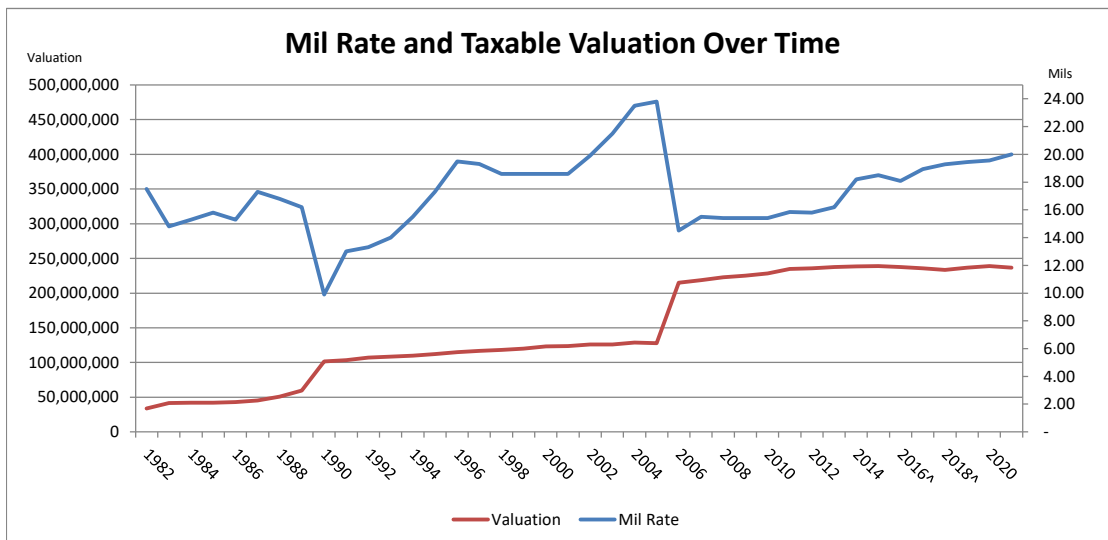
16.	$\frac{\$4,989,471.82}{\text{(Amount from line 15)}}$	×	1.05	=	$\frac{\$5,238,945.41}{\text{(Amount from line 15)}}$	Maximum Allowable Tax
17.	$\frac{\$4,989,471.82}{\text{(Amount from line 15)}}$	÷	$\frac{\$252,079,779}{\text{(Amount from line 5)}}$	=	0.01979	Minimum Tax Rate
18.	$\frac{\$5,238,945.41}{\text{(Amount from line 16)}}$	÷	$\frac{\$252,079,779}{\text{(Amount from line 6)}}$	=	0.02078	Maximum Tax Rate
19.	$\frac{\$238,186,516}{\text{(Amount from line 3)}}$	×	19.99 (MILL RATE)	=	\$4,761,723.61	<u>MIL RATE</u> <u>TO BE DETERMINED</u>
20.	$\frac{\$4,989,471.82}{\text{(Amount from line 15)}}$	×	0.05	=	\$249,473.59	Maximum Overlay
21.	$\frac{\$13,247,500}{\text{(Amount from line 4b)}}$	×	$\frac{0.01999}{\text{(Selected Rate)}}$	=	\$264,838.39	Homestead Reimbursement (Enter on line 8, Assessment Warrant)
22.	$\frac{\$645,763}{\text{(Amount from line 5b)}}$	×	$\frac{0.01999}{\text{(Selected Rate)}}$	=	\$12,909.82	BETE Reimbursement (Enter on line 9, Assessment Warrant)
23.	$\frac{\$5,039,471.82}{\text{(Line 19 plus line 21 \& 22)}}$	−	$\frac{\$4,989,471.82}{\text{(Amount from line 15)}}$	=	\$50,000.00	Overlay (Enter on line 5, Assessment Warrant)

(If Line 22 exceeds Line 20 select a lower tax rate.)

Taxable Valuation and Mil Rate Over Time								
Fiscal Year FY	Mil Rate		Taxable Valuation		CPI CPI % Change	General Tax Information		
	Mil Rate	% Change *	Valuation	% Change *		Interest	Commit. Date	Notes
1981 1982	17.50		33,525,000		8.9%			
1982 1983	14.80	-18.2%	41,411,207	19.0%	3.8%			Revaluation
1983 1984	15.30	3.3%	41,847,108	1.0%	3.8%			
1984 1985	15.80	3.2%	42,237,514	0.9%	3.9%			
1985 1986	15.30	-3.3%	42,801,844	1.3%	3.8%			
1986 1987	17.30	11.6%	45,425,772	5.8%	1.1%	13.50%		
1987 1988	16.80	-3.0%	50,623,696	10.3%	4.4%	11%		
1988 1989	16.20	-3.7%	59,762,345	15.3%	4.4%	11%		
1989 1990	9.90	-63.6%	101,779,380	41.3%	4.6%	12%		Revaluation
1990 1991	13.00	23.8%	103,218,225	1.4%	6.1%	12%		
1991 1992	13.30	2.3%	107,159,315	3.7%	3.1%	12%		
1992 1993	14.00	5.0%	108,440,600	1.2%	2.9%	12%		
1993 1994	15.50	9.7%	109,711,840	1.2%	2.7%	10%	9/20/1993	
1994 1995	17.30	10.4%	111,963,640	2.0%	2.7%	10%	9/6/1994	
1995 1996	19.50	11.3%	114,804,040	2.5%	2.5%	10.75%	9/7/1995	
1996 1997	19.30	-1.0%	116,831,218	1.7%	3.3%	10.75%	9/3/1996	
1997 1998	18.60	-3.8%	118,260,542	1.2%	1.7%	10.50%	9/8/1997	
1998 1999	18.60	0.0%	119,793,570	1.3%	1.6%	10.75%	9/8/1998	
1999 2000	18.60	0.0%	123,049,000	2.6%	2.7%	10%	9/7/1999	
2000 2001	18.60	0.0%	123,652,330	0.5%	3.4%	10.75%	9/18/2000	
2001 2002	19.90	6.5%	126,062,740	1.9%	1.6%	11.50%	8/20/2001	
2002 2003	21.50	7.4%	126,102,370	0.0%	2.4%	8.75%	8/21/2002	
2003 2004	23.50	8.5%	128,931,635	2.2%	1.9%	7%	8/19/2003	
2004 2005	23.80	1.3%	127,886,052	-0.8%	3.3%	6.50%	9/15/2004	
2005 2006	14.50	-64.1%	215,140,662	40.6%	3.4%	7%	9/8/2005	Revaluation
2006 2007	15.50	6.5%	218,471,667	1.5%	2.5%	7%	8/24/2006	
2007 2008	15.40	-0.6%	222,832,062	2.0%	4.1%	10%	7/23/2007	
2008 2009	15.40	0.0%	225,088,075	1.0%	0.1%	8%	7/17/2008	
2009 2010	15.40	0.0%	228,590,495	1.5%	2.7%	6%	8/11/2009	
2010 2011	15.85	2.8%	234,687,157	2.6%	1.5%	4%	8/19/2010	
2011 2012	15.80	-0.3%	235,984,354	0.5%	3.0%	4%	9/30/2011	
2012 2013	16.20	2.5%	237,595,654	0.7%	1.7%	4%	7/17/2012	
2013 2014	18.20	11.0%	238,389,551	0.3%	1.5%	4%	7/30/2013	
2014 2015	18.50	1.6%	238,928,998	0.2%	0.8%	4%	7/28/2014	
2015 2016^	18.08	-2.3%	237,490,554	-0.6%	0.7%	4%	9/2/2015	
2016 2017^	18.93	4.5%	235,540,554	-0.8%	2.1%	7%	8/2/2016	
2017 2018^	19.29	1.9%	233,406,854	-0.9%	2.1%	7%	8/25/2017	
2018 2019	19.44	0.8%	236,460,554	1.3%	1.9%	8%	8/16/2018	
2019 2020	19.55	0.6%	239,131,154	1.1%	2.0%	9%	7/31/2019	
2020 2021	19.99	2.2%	236,522,885	-1.1%				
AVERAGE								
	17.25	3.3%		1.8%	2.8%	8.6%		

* Excludes Revaluation Years

^ Decrease in valuation in these years is the result of changes to the State Homestead Exemption Formula



Committed and Unassigned Fund Balances and Use of Funds by Fiscal Year

Fiscal Year	Committed Fund Balances				Unassigned Fund Balances				Combined Fund Balance
	Initial Balance	Use of Funds	New Funds	CF End Balance *	Initial Balance	Use of Funds	New Funds	UF End Balance *	
2009 2010	\$ 1,144,584	\$ 1,162,880	\$ 509,667	\$ 491,371	\$ 1,134,437	\$ -	\$ 142,238	\$ 1,276,675	\$ 1,768,046
2010 2011	\$ 491,371	\$ 491,371	\$ 572,447	\$ 572,447	\$ 1,276,675	\$ 285,322	\$ 120,103	\$ 1,111,456	\$ 1,683,903
2011 2012	\$ 572,447	\$ 76,694	\$ 287,821	\$ 783,574	\$ 1,111,456	\$ 260,000	\$ (62,763)	\$ 788,693	\$ 1,572,267
2012 2013	\$ 783,574	\$ 395,057	\$ 286,506	\$ 675,023	\$ 788,693	\$ 250,000	\$ 262,477	\$ 801,170	\$ 1,476,193
2013 2014	\$ 675,023	\$ 134,437	\$ 82,033	\$ 622,619	\$ 801,170	\$ -	\$ 593,078	\$ 1,394,248	\$ 2,016,867
2014 2015	\$ 622,619	\$ 160,844	\$ 195,182	\$ 656,957	\$ 1,394,248	\$ 113,421	\$ 121,785	\$ 1,402,612	\$ 2,059,569
2015 2016	\$ 656,957	\$ 74,865	\$ 117,867	\$ 699,959	\$ 1,402,612	\$ 300,183	\$ 233,373	\$ 1,335,802	\$ 2,035,761
2016 2017	\$ 699,959	\$ 227,020	\$ 233,843	\$ 706,782	\$ 1,335,802	\$ 230,000	\$ 65,702	\$ 1,171,504	\$ 1,878,286
2017 2018	\$ 706,782	\$ 184,818	\$ 372,840	\$ 894,804	\$ 1,171,504	\$ 217,731	\$ 360,899	\$ 1,314,672	\$ 2,209,476
2018 2019	\$ 894,804	\$ 227,303	\$ 268,296	\$ 935,797	\$ 1,314,672	\$ 128,000	\$ 211,719	\$ 1,398,391	\$ 2,334,188
2019 2020	\$ 935,797	\$ 107,660	\$ 100,000	\$ 928,137	\$ 1,398,391	\$ 282,488	\$ 150,000	\$ 1,265,903	\$ 2,194,040
2020 2021	\$ 928,137	\$ 206,951	\$ 75,000	\$ 796,186	\$ 1,265,903	\$ 302,117	\$ 125,000	\$ 1,088,786	\$ 1,884,972
AVERAGE	\$ 706,654	\$ 356,593	\$ 295,356	\$ 678,171	\$ 1,129,899	\$ 172,704	\$ 204,099	\$ 1,177,426	\$ 1,801,801

UF Minimum Policy Balance \$ 1,119,763
 Budgeted UF Ending Balance \$ 1,088,786
 Defecit / Surplus \$ (30,976.86)

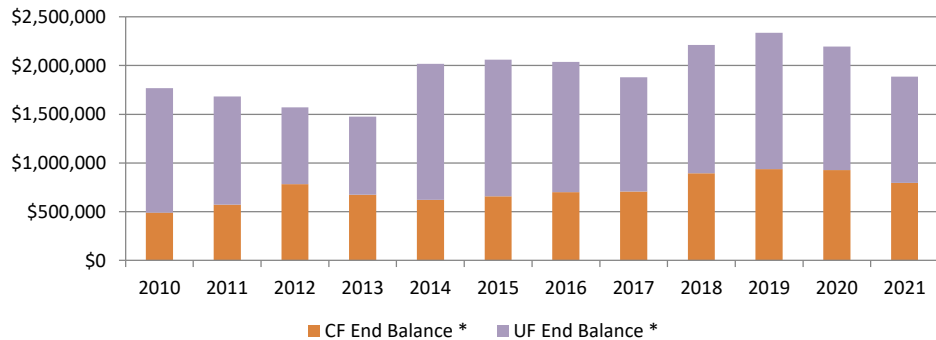
97.2%

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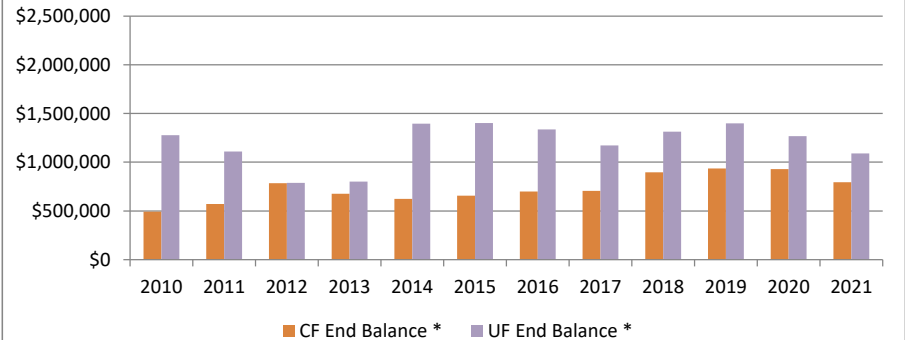
Audited End Balances were used through FY19

Estimated Values

Fund End Balances By Fiscal Year

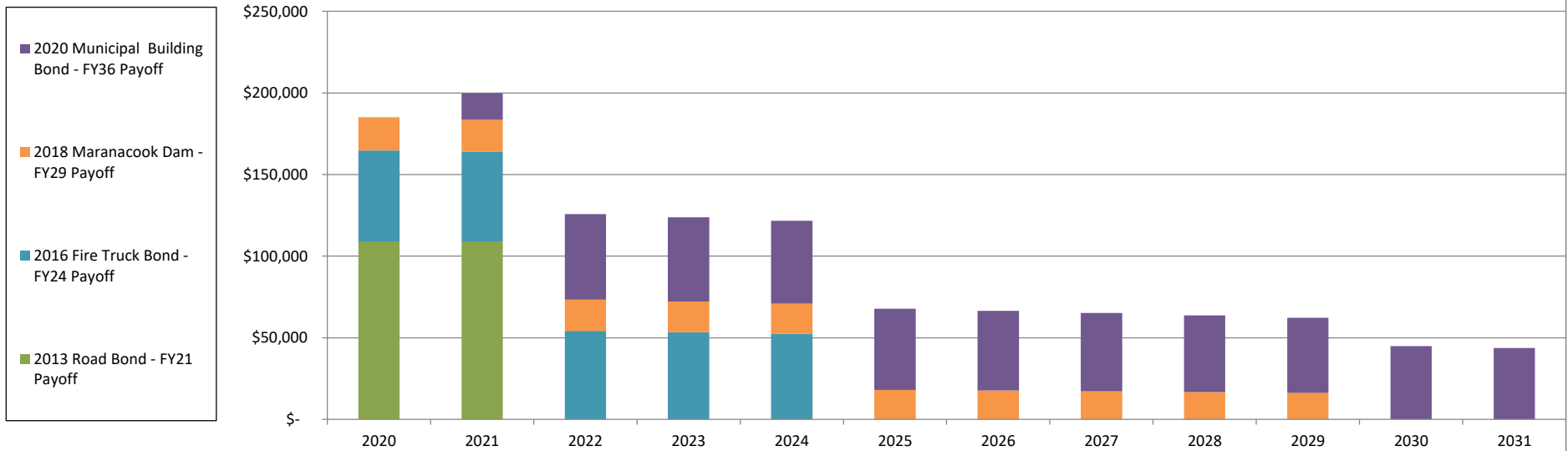


Fund End Balances by Fiscal Year



Debt	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
2013 Road Bond - FY21 Payoff	\$ 109,117	\$ 109,117										
2016 Fire Truck Bond - FY24 Payoff	\$ 55,583	\$ 54,884	\$ 54,132	\$ 53,324	\$ 52,453							
2018 Maranacook Dam - FY29 Payoff	\$ 19,973	\$ 19,614	\$ 19,242	\$ 18,857	\$ 18,459	\$ 18,046	\$ 17,617	\$ 17,172	\$ 16,712	\$ 16,240		
2020 Municipal Building Bond - FY36 Payoff	\$ -	\$ 16,100	\$ 52,400	\$ 51,600	\$ 50,700	\$ 49,800	\$ 48,900	\$ 48,000	\$ 47,000	\$ 46,000	\$ 44,900	\$ 43,800
TOTAL	\$ 184,673	\$ 199,715	\$ 125,774	\$ 123,781	\$ 121,612	\$ 67,846	\$ 66,517	\$ 65,172	\$ 63,712	\$ 62,240	\$ 44,900	\$ 43,800

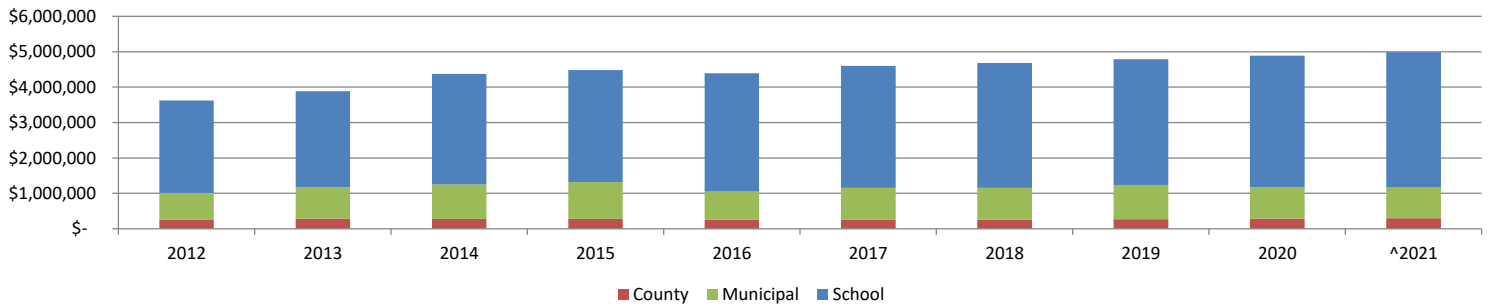
Current Long-Term Debt by Fiscal Year



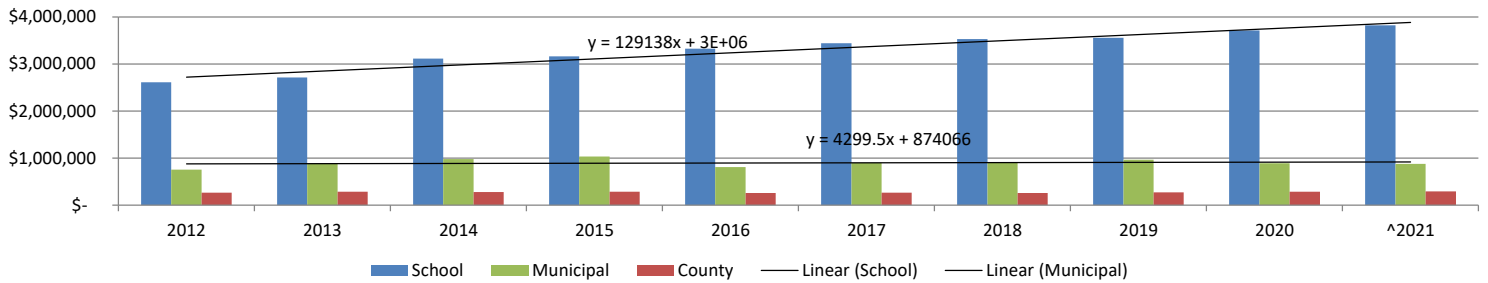
Municipal, School, and County Components of Net Property Taxes Over Time												
Fiscal Year FY	Base Numbers		School Taxes			County Taxes			Municipal Taxes			
	Mil Rate	Net Property Tax Raised	School	%	Mils	County	%	Mils	Municipal	%	Mils	
2011 2012	15.80	\$ 3,623,419	\$ 2,609,446	72.0%	11.38	\$ 262,678	7.2%	1.15	\$ 751,295	20.7%	3.28	
2012 2013	16.20	\$ 3,886,229	\$ 2,715,243	69.9%	11.32	\$ 286,596	7.4%	1.19	\$ 884,390	22.8%	3.69	
2013 2014	18.20	\$ 4,370,522	\$ 3,112,703	71.2%	12.96	\$ 276,805	6.3%	1.15	\$ 981,014	22.4%	4.09	
2014 2015	18.50	\$ 4,480,695	\$ 3,163,541	70.6%	13.06	\$ 282,293	6.3%	1.17	\$ 1,034,861	23.1%	4.27	
2015 2016	18.08	\$ 4,390,618	\$ 3,324,451	75.7%	13.69	\$ 256,103	5.8%	1.05	\$ 810,064	18.4%	3.34	
2016 2017	18.93	\$ 4,597,839	\$ 3,442,351	74.9%	14.17	\$ 261,281	5.7%	1.08	\$ 894,207	19.4%	3.68	
2017 2018	19.29	\$ 4,682,269	\$ 3,527,596	75.3%	14.53	\$ 259,977	5.6%	1.07	\$ 894,696	19.1%	3.69	
2018 2019	19.44	\$ 4,792,282	\$ 3,556,960	74.2%	14.43	\$ 270,000	5.6%	1.10	\$ 965,322	20.1%	3.92	
2019 2020	19.55	\$ 4,883,277	\$ 3,710,394	76.0%	14.85	\$ 285,400	5.8%	1.14	\$ 887,483	18.2%	3.55	
2020 ^2021	19.99	\$ 4,989,472	\$ 3,821,706	76.6%	15.31	\$ 293,962	5.9%	1.18	\$ 873,804	17.5%	3.50	
AVERAGE			\$ 4,469,662	\$ 3,298,439	73.6%	13.57	\$ 273,510	6.2%	1.13	\$ 897,714	20.2%	3.70

^ numbers are estimates

Municipal, School, and County Components of Net Taxes



Municipal, School, and County Components of Net Taxes



Budget Sheet Summary Revision History

1	Changed all header information, rows, columns, etc. on all sheets to reflect FY21	14-Jan
2	Input draft FY21 budget numbers	14-Jan
3	Ran through all budget sheets looking for any errors with formulas, links, and general information	14-Jan
4	Reviewed and updated property values, exemptions, and revenue sharing w/ focus on State of Maine changes	15-Jan
5	Left mil-rate flat at 19.55 WITHOUT changes in RSU expense, small surplus of \$3,800 in Overlay...	15-Jan
6	Adjusted Library revenues and expenses to reflect Library Board budget (3,167 and \$36,026 respectively)	29-Jan
7	Increased Snowmobile revenue and expense from \$1,344 to \$1,476, to reflect actual State number	29-Jan
8	Reduced Recreation Capital Expense and Use of Designated funds by \$7,000 to reflect change in capital needs	29-Jan
9	Increased Humane Society expense by 10% to reflect stated increase	29-Jan
10	Increased PEG equipment cost by \$10,000 to reflect upcoming equipment needs, also added \$500 to stipend	29-Jan
11	Added \$50,000 for Fire Station and Library project contingency	29-Jan
12	Updated FY19 Fund Balances to reflect audit actuals, and adjusted FY20 and FY21 projections & use accordingly	29-Jan
13	Increased Insurance lines to account for increase in out of pocket reimbursement for employees by \$2,800	30-Jan
14	Increased Transfer Station fee revenue estimate by \$800 to \$40,800	30-Jan
15	Increased Age Friendly budget from \$1,750 to \$2,000	30-Jan
16	Increased CapEx for Municipal Buildings from \$50,000 to \$75,000	10-Feb
17	Increased Beach Capital to 4,000, with offsetting revenue, Added \$3,000 to Rec Capital, w/ offset	11-Feb
18	Adjusted Municipal Building Bond Debt Service to \$16,100 to reflect FY21 Interest payment (no principal)	11-Feb
19	Adjusted Beach Revenue and Expense to \$9,992 to account for increased wages, costs, and permit fees (\$60)	13-Feb
20	Adjusted Trails Revenue and Expenses to reflect budget request and BC adjustment	14-Feb
21	Added \$1,000 to Town Properties account to cover extra cost of uniform Town-wide trail signage	14-Feb
22	Added Swim Lessons and equipment at \$4,500 (revenue and expense offset)	14-Feb
23	Moved Recreation Capital (\$7,000 total) into Beach and Rec operating budgets (4k and 3k respectively)	14-Feb
24	Increased Ambulance expenditures by roughly 20% to reflect actual projected	14-Feb
25	Increased Dispatch expenses by 5% to reflect anticipated increases	14-Feb
26	Increased rabies clinic Rev & Exp to \$1,000 to reflect increased participation	14-Feb
27	Increase Tower Sites expense by \$2,000 to account for past underbudgeting	14-Feb
28	Added \$4,000 to Admin. for TRIO report writing services	14-Feb
29	Increased use of undesignated Fund by \$25,000, decreased use of Road Reserve by \$15,000	14-Feb
30	Made note of \$25,000 increase to the Fire Station and Library contingency - new total of \$75,000	21-Feb
31	Increased Assessing from 2 to 3 days per month and reduced daily cost to \$500 from \$600 - \$3,600 net increase	21-Feb
32	Added \$10,000 to Gule Hall reserves for future projects	24-Feb
33	Add Fire and Library Capital Exp. And Revenue \$25,000 additional donations	24-Feb
34	Show 5k for Church Rd. Sidewalk Exp. and offsetting use of reserve	24-Feb
35	Add Torsey Pond Bridge CapEx and Rev. (Use of Designated), \$73,500	24-Feb
36	Adjust TS reserve usage to \$51,200 and adjust CapEx accordingly	24-Feb
37	Added \$10,000 each to use of designated Fund for REF and Local Tax Relief, Removed \$5,000 for Sidewalks	2-Mar
38	Added Capital Expense and offsetting use of designated funds for FD Improvements and Fire Station Addition	2-Mar
39	Updated TS Rev & Exp	2-Mar
40	Update all Capital Expenditure and Use of Reserves accounts	2-Mar
41	Revised "Non-Profit" accounts to reflect actual amounts	10-Mar
42	Increased PEG equipment expense from \$10,500 to \$15,000 to reflect quoted cost and contingency	10-Mar
43	Reduced Use of Fund Balance by \$4,367 to balance Overlay	10-Mar
44	Moved building project donation revenue from Fire Dept. to Capital	13-Mar
45	Moved digital television equipment expense from Public Access TV to Capital	13-Mar
46	Updated State Revenue Sharing projections to \$250,000 (\$291,147 projected by State in March)	13-Mar
47	Reduced use of designated road reserve funds by \$35,000	13-Mar
48	Projected RSU 38 cost increase of 5.5%	13-Mar
49	Set mil rate at 20.36	13-Mar

50	Adjusted RSU to a 3% increase	16-Mar
51	Adjusted mil rate to 19.99	16-Mar
52	Reduced several revenue lines based on analysis from 2007 through 2011, and projected impacts	24-Mar
53	More than doubled both expense lines for Abatements and General Assistance to brace for increased need	24-Mar
54	Increased use of Undesignated Fund to balance - no impact on mil rate	24-Mar
55	Reduced projected State Revenue Sharing by 30% to \$200,000 (same as current FY, no increae)	27-Mar
56	Increased use of Undesignated Fund to balance - no impact on mil rate - just under 2/12 policy	27-Mar

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What's it gonna cost me if I'm a resident ?

HOME VALUE

\$ 200,000

YEAR	TAX RATE	HOMESTEAD	TAX	ANNUAL DIFFERENCE?
2021	19.99	\$ 25,000	\$ 3,499	\$ (20.47)
2020	19.55	\$ 20,000	\$ 3,519	\$ 19.80
2019	19.44	\$ 20,000	\$ 3,499	\$ 27.00
2018	19.29	\$ 20,000	\$ 3,472	\$ (29.85)
2017	18.93	\$ 15,000	\$ 3,502	\$ 66.85
2016	18.08	\$ 10,000	\$ 3,435	\$ (79.80)
2015	18.5	\$ 10,000	\$ 3,515	\$ 57.00
2014	18.2	\$ 10,000	\$ 3,458	

What's it cost me if I'm not?

HOME VALUE

\$ 200,000

YEAR	TAX RATE	HOMESTEAD	TAX	ANNUAL DIFFERENCE?
2021	19.99	\$ -	\$ 3,998	\$ 88.32
2020	19.55	\$ -	\$ 3,910	\$ 22.00
2019	19.44	\$ -	\$ 3,888	\$ 30.00
2018	19.29	\$ -	\$ 3,858	\$ 72.00
2017	18.93	\$ -	\$ 3,786	\$ 170.00
2016	18.08	\$ -	\$ 3,616	\$ (84.00)
2015	18.50	\$ -	\$ 3,700	\$ 60.00
2014	18.20	\$ -	\$ 3,640	

What's the value of the Homestead Exemption

YEAR	TAX RATE	HOMESTEAD	VALUE
2021	19.99	\$ 25,000	\$ 499.79
2020	19.55	\$ 20,000	\$ 391.00
2019	19.44	\$ 20,000	\$ 388.80
2018	19.29	\$ 20,000	\$ 385.80
2017	18.93	\$ 15,000	\$ 283.95
2016	18.08	\$ 10,000	\$ 180.80
2015	18.50	\$ 10,000	\$ 185.00
2014	18.20	\$ 10,000	\$ 182.00

What's the Value of a Mil?

YEAR	AMT TO RAISE	VALUE OF 1 MIL	TAX IMPACT OF \$100,000
2021	\$ 4,761,724	\$ 238,186.52	0.42 Mils