

September 2017

Treasurer's Report

Reporting Date: 10/16/2017

Report Period: September-17

Fiscal Year: 2018

Ongoing Activities:

Check Reconciliation: Check reconciliation was completed through 9/30/2017. Our accounts are in balance with our bank statements. No unusual activity was observed.

Fiscal Year 2018-2019 (FY 19) Budget: The budget process is underway. The Treasurer met with the new member of the Budget Committee and has developed a draft budget process for review and discussion at the 10/16/17 Select Board Meeting. Some consolidation of the review schedule for the various town departments is still needed. The schedule overall is more compact and focuses attention on two key public participation events. An effort was made to schedule meetings around all major holidays, and give more time between meetings where possible.

Comments:

With the first quarter of our fiscal year behind us the Town is on track to meet revenue and expenditure projections. As usual you will see some variation in the monthly comparison but this is largely mitigated when looking at the year-to-date numbers. Road work will be taking place primarily in the spring, which partially accounts for the large YTD variance there. Expenditures were also budgeted lower in this area.

Summary Data:

	Month			Fiscal Year-to-Date		
	Sep-17	Sep-16	% Change	2018	2017	% Change
KEY INDICATORS:						
Checking Accounts	\$ 2,466,450	\$ 2,473,689	-0.3%	N/A	N/A	N/A
Posted Journals	43	56	-30.2%	143	165	-15.4%
Real Estate Payments	\$ 1,862,658	\$ 1,658,704	10.9%	\$ 2,086,752	\$ 2,134,425	-2.3%
Total Receipts	\$ 1,989,690	\$ 1,802,704	9.4%	\$ 2,673,634	\$ 2,597,495	2.8%
MAJOR NET REVENUES:						
State Revenue Sharing	\$ 11,038	\$ 10,864	1.6%	\$ 34,173	\$ 32,407	5.2%
Interest on Taxes	\$ 1,472	\$ 2,793	-89.7%	\$ 10,789	\$ 8,843	18.0%
Homestead Exemption	\$ -	\$ -	-	\$ 138,363	\$ 94,647	31.6%
Motor Vehicle Payments	\$ 46,933	\$ 46,029	1.9%	\$ 139,945	\$ 133,748	4.4%
Transfer Station Fees	\$ 3,807	\$ 4,589	-20.5%	\$ 12,303	\$ 11,361	7.7%
All Other Revenues	\$ 14,788	\$ 40,433	-173.4%	\$ 4,690,886	\$ 4,597,177	2.0%
TOTAL NET REVENUES	\$ 78,038	\$ 104,708	-34.2%	\$ 5,026,459	\$ 4,878,183	2.9%
MAJOR NET EXPENSES:						
General Government	\$ 36,802	\$ 27,862	24.3%	\$ 106,860	\$ 102,682	3.9%
Protection	\$ 1,793	\$ 1,777	0.9%	\$ 19,314	\$ 21,399	-10.8%
Roads and Drainage	\$ 4,628	\$ 240	94.8%	\$ 8,673	\$ 34,677	-299.8%
Capital Improvements	\$ -	\$ -	-	\$ 1,460	\$ -	100.0%
Solid Waste	\$ 15,128	\$ 23,887	-57.9%	\$ 62,703	\$ 65,908	-5.1%
Education	\$ 293,966	\$ 286,863	2.4%	\$ 881,899	\$ 860,588	2.4%
Regional Organizations	\$ -	\$ -	-	\$ 7,145	\$ 6,937	2.9%
Debt Service	\$ 54,579	\$ -	100.0%	\$ 326,197	\$ 278,397	14.7%
All Other Expenses	\$ 15,296	\$ 12,619	17.5%	\$ 64,990	\$ 80,540	-23.9%
TOTAL NET EXPENSES	\$ 422,192	\$ 353,248	16.3%	\$ 1,479,241	\$ 1,451,128	1.9%

Eric Dyer, Treasurer

Signature: 