



Fiscal Year 2022 Capital Planning Meeting

February 25th, 2021

Remote Participation

6:30pm

Meeting Agenda

- Pledge of Allegiance
- Welcome & Introductions
- Discussion of Capital Plan Spreadsheet
- Discussion of FY22 Projects
- Open discussion on Capital Planning
- Adjournment

Welcome & Introductions

- Welcome from the Vice Chair of the Select Board
- Select Board Members:
 - Bruce Bourgoine (Chair)
 - Chris Sammons (Vice Chair)
 - Ralph Eno
 - Dennis Price
 - Kathryn Woodsum

Welcome & Introductions

- Welcome from the Chair of the Budget Committee
- Budget Committee Members:
 - Andy Tolman (Chair)
 - Marty Hanish
 - Rebecca Lambert
 - Ellen Jane Schneiter
 - Ed Sims

Capital Planning Meeting Goals

- Review current-year projects
- Present planned Capital Investments for the FY22 fiscal year, and five years beyond
- Hear and answer (whenever possible) any capital related budget questions, concerns, and comments
- Hear any recommended changes to the Capital Investment Plan
- Discuss policy directions and objectives

5-Year Plan

FY22 Capital Planning Summary - 5-Year Horizon

Department	Project / Need	Action	Year	Life	Est. Repl.	Est. Cost New	0 Unsched.	2021	2022	2023	2024	2025	2026
Cemeteries	East Readfield Cemetery Road	Build	0	0	0	7,500	-	-	-	-	-	-	-
Cemeteries	Readfield Corner and Case granite walls	Repair	0	0	0	130,000	-	-	-	-	-	-	-
Cemeteries	Reserve (Annual)	Reserve	0	0	0	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
						142,500							
Library	Library Building Reserve (Annual)	Reserve	0	0	0	5,000	5,000	25,000	-	5,000	5,000	5,000	5,000
Library	Library Building Septic Tank / Field	Replace	2006	25	2031	6,000	-	-	-	-	-	-	-
Library	Library Building Parking Lot	Pave	0	0	0	10,000	10,000	-	-	-	-	-	-
Library	Library Building Egress	Build	2022	0	2022	50,000	-	-	50,000	-	-	-	-
Library	Library Building Roof	Replace	2020	100	2120	30,000	-	-	-	-	-	-	-
Library	Library Building Windows	Replace	2007	25	2032	20,000	-	-	-	-	-	-	-
Library	Library Heat Pumps	Replace	2019	20	2039	15,000	-	-	-	-	-	-	-
Library	Library Oil Furnnace	Replace	2006	25	2031	10,000	-	-	-	-	-	-	-
						146,000							
Administration	Renewable Energy Investment	Install	0	0	0	-	-	-	-	-	-	-	-
Administration	Gile Hall Reserve	Reserve	0	0	0	10,000	-	10,000	10,000	-	-	-	-
Administration	Gile Hall Boiler / HVAC	Replace	1997	27	2024	25,000	-	-	-	-	25,000	-	-
Administration	Gile Hall Windows	Replace	1990	35	2025	50,000	-	-	-	-	-	50,000	-
Administration	Gile Hall Roof	Replace	1998	50	2048	50,000	-	-	-	-	-	-	-
Administration	Gile Hall Septic system	Replace	1998	25	2023	20,000	-	-	-	20,000	-	-	-
Administration	Gile Hall Parking Lot	Repave	2006	20	2026	25,000	-	-	-	-	-	-	25,000
Administration	Gile Hall Accessibility Improvements	Install	2020	0	2020	10,000	-	10,000	-	-	-	-	-
Administration	Gile Hall Retaining wall (reset granite, 1/2 of cost)	Repair	1830	200	2030	5,000	-	-	-	-	-	-	-
Administration	Gile Hall Generator	Replace	2013	20	2033	10,000	-	-	-	-	-	-	-
						205,000							
Rec., Parks & Activities	Fairgrounds Athletic Fields (Fence & Dugouts)	Replace	2017	25	2042	15,000	-	-	-	-	-	-	-
Rec., Parks & Activities	Fairgrounds Athletic Fields (Field Expansion)	Build	2022	0	2022	50,000	-	-	50,000	-	-	-	-
Rec., Parks & Activities	Fairgrounds Storage Building	Replace	2017	25	2042	5,000	-	-	-	-	-	-	-
Rec., Parks & Activities	Beach Picnic Structures	Replace	2040	0	2040	5,000	-	-	-	-	-	-	-
Rec., Parks & Activities	Beach Group Picnic / Activity Shelter	Build	2025	0	2025	25,000	-	-	-	-	-	25,000	-
Rec., Parks & Activities	Beach Storage Building (build date estimated)	Replace	1975	50	2025	20,000	-	-	-	-	-	20,000	-
						120,000							

Cemeteries

FY 2021-2022:

- Crypt repair at Readfield Corner completed in FY21
- Annual \$5,000 reserve for future capital repairs

Five-year Horizon:

- \$5,000 annual reserve

Unknown:

- Granite wall repairs at Readfield Corner and Case - \$130,000
- Access road construction at the East Readfield Cemetery - \$7,500
- Tree Work, Crypt Repair, Water Supply - \$65,000

Library

FY 2021-2022:

- New roof and insulation completed in FY21
- \$50,000 budgeted for emergency egress and interior work.

Five-year Horizon:

- \$5,000 annual reserve?

Unknown:

- Library parking lot maintenance - \$10,000

Administration

FY 2021-2022:

- Interior accessibility improvements completed in FY21
- Conversion to digital PEG TV equipment in FY21
- \$10,000 into Gile Hall reserve

Five-year Horizon

- Gile Hall Parking Lot - \$25,000
- Gile Hall boiler / HVAC - \$25,000
- Gile Hall Septic system - \$20,000
- Gile Hall windows - \$50,000

Recreation, Parks, & Activities

FY 2021-2022:

- Utility upgrade and picnic shelter repairs in FY21
- \$55,000 for Fairgrounds Field work.
- \$10,000 for Open Space Reserve

Five-year Horizon:

- New large group picnic / activity shelter - \$25,000
- Beach storage building replacement - \$20,000
- Open Space Reserve - \$10,000

Unknown:

- Rec Sports storage needs - \$5,000?

Roads & Infrastructure

FY 2021-2022:

- Paving - \$187,000 est. for Plains Rd. in FY21
- Torsey Pond Bridge Repair completed in FY21
- LED Streetlight conversion completed in FY21
- Paving of Sturtevant Hill Rd. est. \$227,000
- Reserve savings for salt sand shed - \$50,000
- Church Rd. Sidewalk engineering- \$45,000

Five-year Horizon:

- Ongoing paving and/or paving reserve
- Salt sand shed replacement - \$250,000
- Salt sand shed asphalt pad repaving - \$10,000
- Church Rd. Sidewalk construction - \$80,000 est. MATCH

Unknown:

- Woolen Mill Bridge removal and... - \$125,000

Transfer Station

FY 2021-2022:

- MSW trash compactor replaced in FY21
- Backhoe Capital Lease \$11,185
- Compactor Lease \$8,618

Five-year Horizon:

- Access loop road repaving - \$20,000
- Open-top roll-off containers - \$22,000
- Compactor roof system construction - \$150,000

Fire Department

FY 2021-2022:

- Building expansion completed in FY21
- Installation of complete whole-building sprinkler system \$200,000
- Equipment reserves \$10,000

Five-year Horizon:

- Engine 61 replacement - \$400,000
- General equipment reserves - \$10,000

Maintenance

FY 2021-2022:

- New pickup truck purchased in FY21
- Bobcat lease - \$16,150 paid off in FY21
- Pickup Truck lease - \$6,177
- Equipment reserve - \$15,000

Five-year Horizon:

- John Deere zero-turn mower - \$15,000
- Plow - \$8,000
- Sander - \$6,000

Unknown:

- N/A

Capital Investment Budget Summary

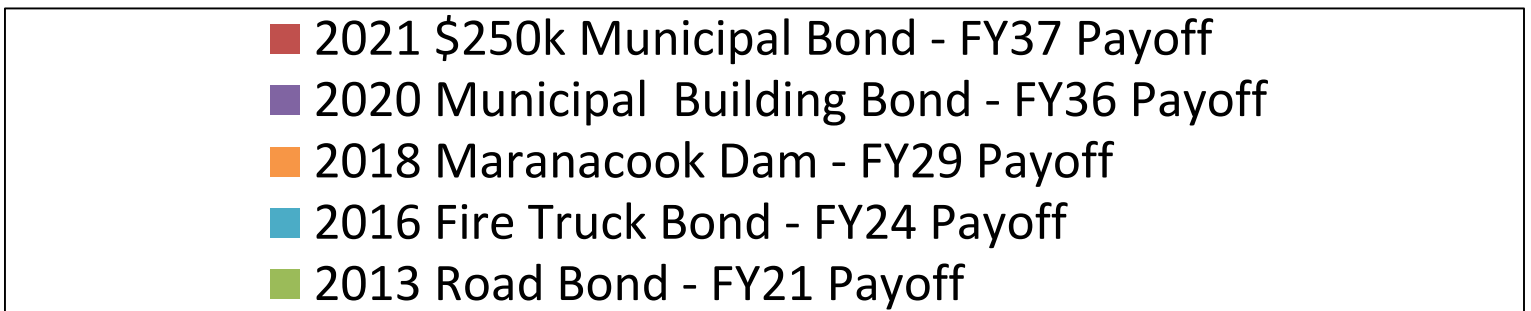
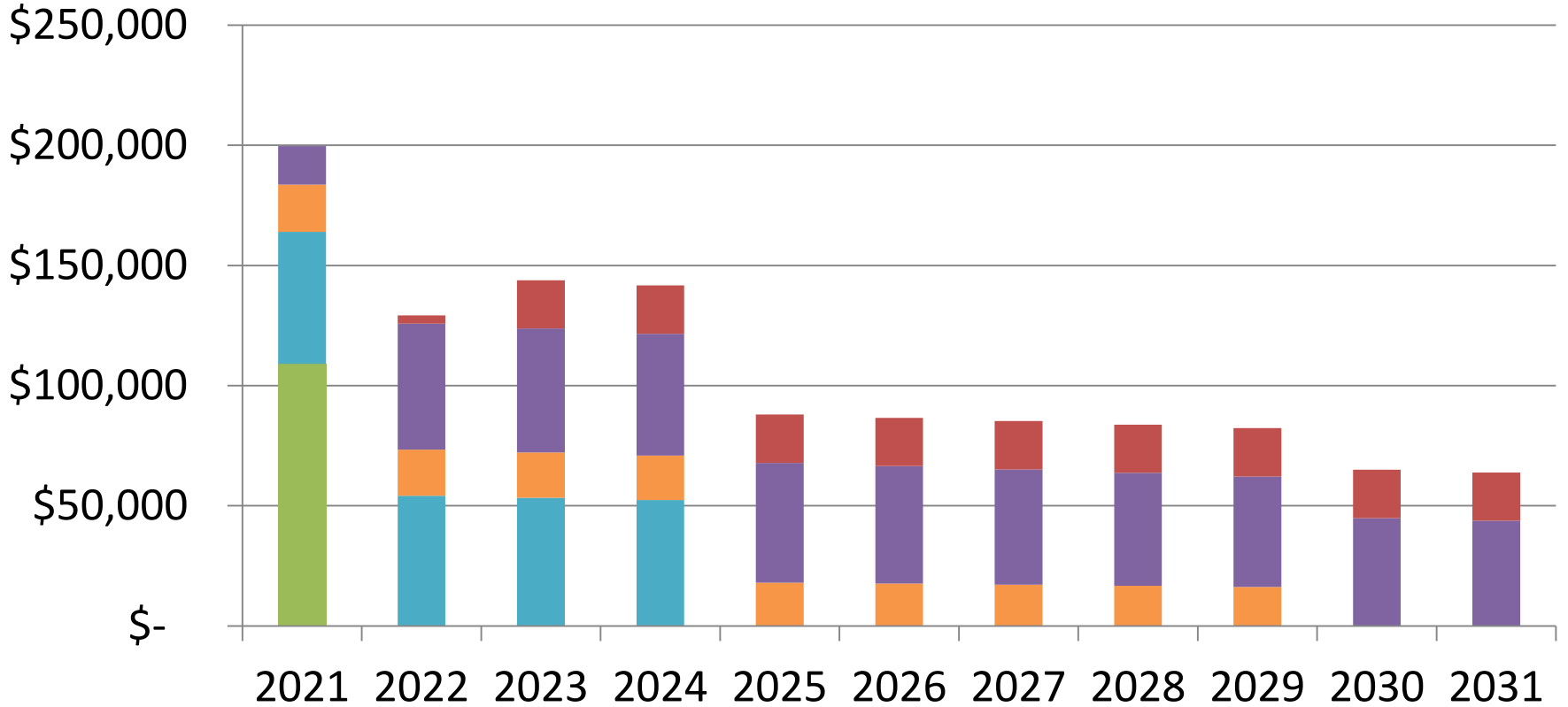
Proposed FY 2022 capital investments include:

- About \$727,000 in total capital expenditures / reserve appropriations

Offsetting revenues include:

- \$64,270 in use of Designated Funds
- \$36,000 in MDOT sidewalk Grant funds
- \$45,000 in donations for the Fairgrounds field
- \$250,000 bond
- Use of Undesignated Funds and Tax dollars

Current Long-Term Debt by Fiscal Year



FY22 Capital Planning Summary - 5-Year Horizon

Department	Project / Need	Action	Year	Life	Est. Repl.	Est. Cost New	0 Unshed.	2021	2022	2023	2024	2025	2026
Cemeteries	East Readfield Cemetery Road	Build	0	0	0	7,500	-	-	-	-	-	-	-
Cemeteries	Readfield Corner and Case granite walls	Repair	0	0	0	130,000	-	-	-	-	-	-	-
Cemeteries	Reserve (Annual)	Reserve	0	0	0	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
						142,500							

Library	Library Building Reserve (Annual)	Reserve	0	0	0	5,000	5,000	25,000	-	5,000	5,000	5,000	5,000
Library	Library Building Septic Tank / Field	Replace	2006	25	2031	6,000	-	-	-	-	-	-	-
Library	Library Building Parking Lot	Pave	0	0	0	10,000	10,000	-	-	-	-	-	-
Library	Library Building Egress	Build	2022	0	2022	50,000	-	-	50,000	-	-	-	-
Library	Library Building Roof	Replace	2020	100	2120	30,000	-	-	-	-	-	-	-
Library	Library Building Windows	Replace	2007	25	2032	20,000	-	-	-	-	-	-	-
Library	Library Heat Pumps	Replace	2019	20	2039	15,000	-	-	-	-	-	-	-
Library	Library Oil Furnmnce	Replace	2006	25	2031	10,000	-	-	-	-	-	-	-
						146,000							

Administration	Renewable Energy Investment	Install	0	0	0	-	-	-	-	-	-	-	-
Administration	Gile Hall Reserve	Reserve	0	0	0	10,000	-	10,000	10,000	-	-	-	-
Administration	Gile Hall Boiler / HVAC	Replace	1997	27	2024	25,000	-	-	-	-	25,000	-	-
Administration	Gile Hall Windows	Replace	1990	35	2025	50,000	-	-	-	-	-	50,000	-
Administration	Gile Hall Roof	Replace	1998	50	2048	50,000	-	-	-	-	-	-	-
Administration	Gile Hall Septic system	Replace	1998	25	2023	20,000	-	-	-	20,000	-	-	-
Administration	Gile Hall Parking Lot	Repave	2006	20	2026	25,000	-	-	-	-	-	-	25,000
Administration	Gile Hall Accessibility Improvements	Install	2020	0	2020	10,000	-	10,000	-	-	-	-	-
Administration	Gile Hall Retaining wall (reset granite, 1/2 of cost)	Repair	1830	200	2030	5,000	-	-	-	-	-	-	-
Administration	Gile Hall Generator	Replace	2013	20	2033	10,000	-	-	-	-	-	-	-
						205,000							

Rec., Parks & Activities	Fairgrounds Athletic Fields (Fence & Dugouts)	Replace	2017	25	2042	15,000	-	-	-	-	-	-	-
Rec., Parks & Activities	Fairgrounds Athletic Fields (Field Expansion)	Build	2022	0	2022	50,000	-	-	55,000	-	-	-	-
Rec., Parks & Activities	Fairgrounds Storage Building	Replace	2017	25	2042	5,000	-	-	-	-	-	-	-
Rec., Parks & Activities	Open Space Reserve	Reserve	0	0	0	-	-	-	10,000	10,000	10,000	10,000	10,000
Rec., Parks & Activities	Beach Picnic Structures	Replace	2040	0	2040	5,000	-	-	-	-	-	-	-
Rec., Parks & Activities	Beach Group Picnic / Activity Shelter	Build	2025	0	2025	25,000	-	-	-	-	-	25,000	-
Rec., Parks & Activities	Beach Storage Building (build date estimated)	Replace	1975	50	2025	20,000	-	-	-	-	-	20,000	-

Department	Project / Need	Action	Year	Life	Est. Repl.	Est. Cost New	0 Unshed.	2021	2022	2023	2024	2025	2026
						120,000							

Roads and Infrastructure	Maintenance Paving (Annual)	Repave	0	0	0	150,000	-	187,000	227,000	142,000	166,000	212,000	92,000
Roads and Infrastructure	Church Rd. Sidewalk	Build	0	0	0	45,000	-	5,000	45,000	-	-	-	-
Roads and Infrastructure	Readfield Corner Parking (in front of Masonic Ha	Build	2020	0	2020	25,000	-	-	-	-	-	-	-
Roads and Infrastructure	Streetlights - LED conversion & new fixtures	Replace	2021	0	2021	25,000	-	20,000	-	-	-	-	-
Roads and Infrastructure	Salt/Sand Shed	Reserve	1992	35	2027	250,000	-	50,000	50,000	50,000	50,000	50,000	-
Roads and Infrastructure	Salt/Sand Shed Paved Pad	Repair	2008	15	2023	10,000	-	-	-	10,000	-	-	-
Roads and Infrastructure	Giles Rd. Bridge - demo & replace w/ ped. bridge	Remove	2026	0	2026	125,000	-	-	-	-	-	-	125,000
Roads and Infrastructure	Torsey Pond Bridge	Repair	2010	10	2020	65,000	-	73,500	-	-	-	-	-
Roads and Infrastructure	Old Kents Hill Box Culvert	Repair	2016	10	2026	10,000	-	-	-	-	-	-	10,000
Roads and Infrastructure	Maranacook Outlet Dam Reconstruction	Repair	2020	20	2040	100,000	-	-	-	-	-	-	-
						805,000							

Transfer Station	Multi-Town Reserve (10% of Operations Budget)	Reserve	0	0	0	20,000	-	20,844	24,878	25,000	25,000	25,000	25,000
Transfer Station	MSW (trash) Compactor LEASE	Replace	2021	15	2036	45,000	-	8,618	8,618	8,618	8,618	8,618	-
Transfer Station	Recycling Compactor	Replace	2009	18	2027	45,000	-	-	-	-	-	-	-
Transfer Station	Open-top Roll-off 40yd containers (own 4)	Replace	2000	25	2025	22,000	-	-	-	-	-	22,000	-
Transfer Station	2019 JCB Backhoe LEASE	Replace	2020	20	2040	100,000	-	11,185	11,185	11,185	11,185	-	-
Transfer Station	MSW / SSR Roof System	Build	2026	0	2026	150,000	-	-	-	-	-	-	150,000
Transfer Station	New Access Road	Repave	2019	12	2031	25,000	-	-	-	-	-	-	-
Transfer Station	Access Loop	Repave	2008	15	2023	20,000	-	-	-	20,000	-	-	-
Transfer Station	Parking Lot	Repave	2016	15	2031	20,000	-	-	-	-	-	-	-
Transfer Station	Little Compactor Building & Accessory Buildings	Replace	1992	50	2042	20,000	-	-	-	-	-	-	-
Transfer Station	Big Building (Swap-Shop / Break / Bathroom)	Replace	1992	50	2042	55,000	-	-	-	-	-	-	-
Transfer Station	Big Building Boiler / HVAC	Replace	1992	35	2027	10,000	-	-	-	-	-	-	-
Transfer Station	Big Building Roof	Replace	1992	35	2027	10,000	-	-	-	-	-	-	-
Transfer Station	Septic Tank	Replace	1992	50	2042	8,000	-	-	-	-	-	-	-
Transfer Station	Attendant Booth	Build	2019	25	2044	5,000	-	-	-	-	-	-	-
						535,000							

Fire Department	Engine.61, pumper - new	Replace	2024	0	2024	400,000	-	-	-	-	400,000	-	-
Fire Department	Engine 62, heavy rescue	Replace	2010	20	2030	125,000	-	-	-	-	-	-	-
Fire Department	Engine 63, pumper	Replace	2016	20	2036	425,000	-	-	-	-	-	-	-
Fire Department	Engine 65, mini pumper Ford F550 (formerly E61	Replace	2004	30	2034	200,000	-	-	-	-	-	-	-
Fire Department	Engine 64, pumper tanker, Freightliner (1996)	Replace	2018	15	2033	300,000	-	-	-	-	-	-	-

Department	Project / Need	Action	Year	Life	Est. Repl.	Est. Cost New	0 Unsched.	2021	2022	2023	2024	2025	2026
Fire Department	Radio Equipment / Repeaters	Replace	2018	10	2028	40,000	-	-	-	-	-	-	-
Fire Department	Rescue Boat	Replace	2008	20	2028	15,000	-	-	-	-	-	-	-
Fire Department	ATV	Replace	2014	15	2029	15,000	-	-	-	-	-	-	-
Fire Department	Command Center Trailer	Replace	2015	20	2035	15,000	-	-	-	-	-	-	-
Fire Department	Thermal Imaging Camera	Replace	2015	10	2025	10,000	-	-	-	-	-	-	-
Fire Department	Misc. Equipment (Reserve)	Reserve	0	0	0	-	-	10,000	10,000	-	-	-	-
Fire Department	Building Expansion	Build	2020	50	2070	500,000	-	75,000	-	-	-	-	-
Fire Department	Retaining wall (jersey barriers & gravel)	Repair	1979	50	2029	5,000	-	-	-	-	-	-	-
Fire Department	Sprinkler System	Build	2022	0	2022	200,000	-	-	200,000	-	-	-	-
Fire Department	Roof	Replace	2005	50	2055	25,000	-	-	-	-	-	-	-
Fire Department	Parking Lot	Repave	2013	15	2028	25,000	-	-	-	-	-	-	-
Fire Department	Septic Field	Replace	2005	25	2030	20,000	-	-	-	-	-	-	-
						2,320,000							

Maintenance	Misc. Equipment (Reserve)	Reserve	0	0	0	-	-	15,000	15,000	15,000	15,000	15,000	15,000
Maintenance	2020 Ford Pickup truck LEASE	Replace	2021	12	2033	30,000	-	6,177	6,177	6,177	6,177	6,177	-
Maintenance	2016 Ford F550 LEASE	Replace	2016	12	2028	60,000	-	-	-	-	-	-	-
Maintenance	Plow	Replace	2016	10	2026	8,000	-	-	-	-	-	-	8,000
Maintenance	Sander	Replace	2016	8	2024	6,000	-	-	-	-	6,000	-	-
Maintenance	2018 Bobcat & attachments LEASE	Replace	2018	15	2033	50,000	-	16,150	-	-	-	-	-
Maintenance	2007 John Deere tractor	Replace	2007	25	2032	55,000	-	-	-	-	-	-	-
Maintenance	John Deere Mower Attachment	Replace	2018	10	2028	10,000	-	-	-	-	-	-	-
Maintenance	John Deere Zero Turn Mower	Replace	2015	10	2025	15,000	-	-	-	-	-	15,000	-
						234,000							

Cost figures are updated periodically to represent current cost estimates

Life expectancy estimates are updated periodically

20,000	548,474	727,858	327,980	732,980	468,795	470,000
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Road Work Schedule

Road Name	Section	Surface Type	Length (miles)	Width (feet)	Shoulder (feet)	ROW (rods)*	Last Paved	Cost Est.	Cycle	Pave Again	Cost Est.	FY
Morrill Rd	1	Paved	0.25	19	0	3	2009	\$ 16,280.00	12	2021	\$ 16,280.00	?
Sturtevant Hill Rd	1	Paved	0.77	22	2	4	2009	\$ 57,257.20	12	2021	\$ 186,643.60	21
Sturtevant Hill Rd	2	Paved	0.45	22	2	4	2009	\$ 33,462.00	12	2021		
Sturtevant Hill Rd	3	Paved	1	22	2	4	2009	\$ 74,360.00	12	2021		
Sturtevant Hill Rd	4	Paved	0.29	22	2	4	2009	\$ 21,564.40	12	2021		
Plains Rd	2	Paved	0.62	21	2	4	2012	\$ 44,193.60	12	2024	\$ 226,670.40	22
Plains Rd	3	Paved	1.18	21	2	4	2012	\$ 84,110.40	12	2024		
Plains Rd	1	Paved	1.38	21	2	4	2013	\$ 98,366.40	12	2025		
Balsam Dr	1	Paved	0.36	20	2	60*	2012	\$ 24,552.00	12	2024	\$ 141,908.80	23
Lane Rd	1	Paved	0.67	23	2	3	2012	\$ 51,884.80	12	2024		
Beaver Dam Rd	1	Paved	0.96	20	2	3	2013	\$ 65,472.00	12	2025		
Church Rd	1	Paved	1.11	22	2	4	2013	\$ 82,539.60	12	2025	\$ 165,475.20	24
Church Rd	2	Paved	0.68	24	2	4	2013	\$ 54,753.60	12	2025		
Church Rd	3	Paved	0.35	24	2	4	2013	\$ 28,182.00	12	2025		
Fogg Rd	1	Paved	0.49	22	2	3	2013	\$ 36,436.40	12	2025	\$ 211,041.60	25
Fogg Rd	2	Paved	0.69	22	2	3	2013	\$ 51,308.40	12	2025		
N Wayne Rd	1	Paved	0.75	22	2	3	2013	\$ 55,770.00	12	2025		
Sadie Dunn Rd	1	Paved	0.14	22	2	4	2013	\$ 10,410.40	12	2025		
Tallwood Dr	1	Paved	0.41	16	1	3	2013	\$ 22,910.80	12	2025		
Thundercastle Rd	1	Paved	0.46	22	1	3	2013	\$ 34,205.60	12	2025		
Chase Rd	1	Paved	0.45	22	2	3	2014	\$ 33,462.00	12	2026		
Chase Rd	2	Paved	0.27	22	2	3	2014	\$ 20,077.20	12	2026	\$ 91,726.80	26
Chase Rd	3	Paved	0.33	22	2	3	2014	\$ 24,538.80	12	2026		
Mooer Rd	1	Paved	0.22	18	2	3	2014	\$ 13,648.80	12	2026		
Old Kents Hill Rd	1	Paved	0.82	24	2	4	2014	\$ 66,026.40	12	2026	\$ 222,556.40	27
Old Kents Hill Rd	2	Paved	0.5	22	2	4	2015	\$ 37,180.00	12	2027		
Nickerson Hill Rd	3	Paved	1.14	20	1	3	2015	\$ 77,748.00	12	2027		
Wings Mills Rd	1	Paved	0.61	20	2	3	2015	\$ 41,602.00	12	2027		
Adell Rd	1	Paved	0.25	16	1	4	2016	\$ 13,970.00	12	2028	\$ 281,904.48	28
Harmony Hills Rd	1	Paved	0.33	20	2	3	2016	\$ 22,506.00	12	2028		
Lakeview Dr	1	Paved	0.33	16	1	3	2016	\$ 18,440.40	12	2028		
Memorial Dr	1	Paved	0.22	22	2	4	2016	\$ 16,359.20	12	2028		
P Ridge Rd	1	Paved	1.04	22	2	3	2016	\$ 77,334.40	12	2028		
P Ridge Rd	2	Gravel	0.06	22	2	3	2016	\$ 4,625.28	12	2028		
Russell St	1	Paved	0.35	22	2	4	2016	\$ 26,026.00	12	2028		
Scribner Hill Rd	1	Paved	0.79	21	2	4	2016	\$ 56,311.20	12	2028		
Thundercastle Rd	2	Paved	0.65	21	2	3	2016	\$ 46,332.00	12	2028		
Giles Rd	1	Paved	0.17	24	2	3	2019	\$ 13,688.40	12	2031	\$ 147,070.00	29
Giles Rd	2	Paved	0.06	24	2	3	2019	\$ 4,831.20	12	2031		
South Rd	1	Paved	1.07	23	2	3	2019	\$ 82,860.80	12	2031		
South Rd	2	Paved	0.59	23	2	3	2019	\$ 45,689.60	12	2031		
Gay Rd	1	Gravel	0.53	20	2	4	2018	\$ 44,774.40	12	2038	\$ 199,373	30
Luce Rd	1	Gravel	1.83	20	2	3	2018	\$ 154,598.40	12	2038		
Huntoon Rd	1	Gravel	0.46	22	2	3	2019	\$ 42,261.12	12	2039	\$ 161,441	31
Mckenney Rd	1	Gravel	0.15	18	1	3	2019	\$ 11,563.20	12	2039		
Mill Stream Rd	1	Gravel	0.16	16	0	3	2019	\$ 11,151.36	12	2039		
Ratt Mill Hill Rd	1	Gravel	0.35	18	2	4	2019	\$ 26,980.80	12	2039		
Walker Rd	1	Gravel	0.7	24	2	3	2019	\$ 69,484.80	12	2039		
Belz Rd	1	Gravel	0.12	18	2	2	2020	\$ 9,250.56	12	2040	\$ 32,440.32	32
Hunts Ln	1	Gravel	0.12	18	1	3	2020	\$ 9,250.56	12	2040		
Tallwood Dr	2	Gravel	0.2	16	1	3	2020	\$ 13,939.20	12	2040		

MILEAGE

Total **27.88**
Paved **23.2**

COST

\$ 2,084,532
\$ 148,346.66 Total Annualized

Revised Transfer Station Capital Investment Schedule

ITEM #	Capital Asset	Cost Estimate	Life Exp.	Annualized Expense
1	MSW (trash) Compactor	\$ 45,000	15	\$ 3,000
2	Recycling Compactor	\$ 45,000	18	\$ 2,500
4	Replacement open top containers (own four 40 yd)	\$ 22,000	20	\$ 1,100
5	Backhoe	\$ 100,000	20	\$ 5,000
7	Roof System over MSW / Recycling - PROPOSED	\$ 150,000	50	\$ 3,000
8	Transfer Station Buildings little and 1/2 big bldg.)	\$ 75,000	50	\$ 1,500
9	BuildingHeat / HW supply units	\$ 10,000	25	\$ 400
10	Building roof	\$ 10,000	35	\$ 286
11	Septic Holding Tank	\$ 8,000	30	\$ 267
12	Attendant booth	\$ 5,000	30	\$ 167
13	Paving (new access road)	\$ 25,000	15	\$ 1,667
14	Paving (main access loop)	\$ 20,000	15	\$ 1,333
15	Paving (lot)	\$ 20,000	15	\$ 1,333
SUM **		\$ 535,000		\$ 21,552
	Readfield	0.418		\$ 9,009
	Wayne	0.308		\$ 6,638
	Fayette	0.274		\$ 5,905

Identifies projects planned for FY 22

Revised 1/19/2021

Debt metrics used by Moody's as warning signs:

- Overall net debt exceeding 10% of valuation
- An increase of 20% over the previous year in net debt as a percentage of valuation.
- Overall net debt as a percentage of valuation increasing 50% over the amount from 4 years earlier.
- Debt service as a percent of revenues of 20%.

They are easy metrics to calculate and track over time.

There is a state law that says a town can only borrow 7% of their total valuation.

<http://legislature.maine.gov/legis/statutes/30-A/title30-Asec5702.html>

Definition	* Balance as of 7/1/2020	Actual Appropriation	Receipts/ Additions	Expenses/ Reductions	Counted Rev Reduction	Use of Carryf to reduce Bud	Use of Trust Fund	Est. Balance as of 6/30/21	Proposed FY22 Use of FB
Admin Cap Equip (PEG)	0.00	\$ 14,000.00	\$ -	\$ 12,803.00	\$ -	\$ -	\$ -	\$ 1,197.00	\$ -
1-432-00 Age Friendly	\$ 2,256.95	\$ 2,100.00	\$ -	\$ 150.00	\$ -	\$ -	\$ -	\$ 4,206.95	\$ -
Ambulance Service	\$ -	\$ 32,162.00	\$ -	\$ 32,162.00	\$ -	\$ -	\$ -	\$ -	\$ -
1-411-00 Attorney Fees	\$ -	\$ 35,000.00	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 20,000.00	\$ -
1-475-00 Beach	\$ 6,935.96	\$ 13,992.00	\$ 4,000.00	\$ 13,658.00	\$ 9,992.00	\$ 4,000.00	\$ -	\$ (2,722.04)	\$ -
1-491-01 Capital Equip Leases	\$ 5,873.66	\$ 16,150.00	\$ -	\$ 16,147.00	\$ -	\$ -	\$ -	\$ 5,876.66	\$ -
1-491-00 Capital Equipment	\$ 36,595.29	\$ 15,000.00	\$ -	\$ 6,177.00	\$ -	\$ -	\$ -	\$ 45,418.29	\$ -
1-450-00 Cemeteries	\$ 14,609.19	\$ 22,500.00	\$ -	\$ 11,000.00	\$ -	\$ -	\$ 5,000.00	\$ 21,109.19	\$ -
1-451-00 Cemetery Capital	\$ 19,289.81	\$ 5,000.00	\$ 13.92	\$ -	\$ -	\$ -	\$ -	\$ 24,303.73	\$ -
1-441-00 Combined FD Reserve	\$ 44,107.08	\$ 82,450.00	\$ 3,500.00	\$ 40,000.00	\$ 3,450.00	\$ -	\$ -	\$ 86,607.08	\$ -
1-481-00 Conservation Land	\$ 9,552.26	\$ 3,850.00	\$ 712.00	\$ 2,000.00	\$ -	\$ 2,900.00	\$ -	\$ 9,214.26	\$ 5,450.00
1-447-00 Public Safety / Dispatching	\$ 5,524.74	\$ 36,750.00	\$ -	\$ 30,000.00	\$ -	\$ -	\$ -	\$ 12,274.74	\$ -
1-425-00 Dog Vaccination Fund	\$ 535.00	\$ -	\$ 50.00	\$ -	\$ -	\$ -	\$ -	\$ 585.00	\$ -
1-439-00 Enterprise Fund	\$ 54,288.03	\$ 10,000.00	\$ -	\$ 5,000.00	\$ -	\$ 10,000.00	\$ -	\$ 49,288.03	\$ -
1-444-00 Fire Station Addition	\$ 498,209.10	\$ 42,351.00	\$ -	\$ 537,419.00	\$ 25,000.00	\$ 8,146.00	\$ -	\$ (30,004.90)	\$ -
1-445-00 Fire Stat'n Improvements	\$ 9,204.60	\$ -	\$ -	\$ -	\$ -	\$ 9,204.60	\$ -	\$ -	\$ -
1-422-00 Gile Hall	\$ 17,507.27	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,507.27	\$ -
1-415-00 Grant Writing	\$ 8,941.76	\$ 2,000.00	\$ -	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 8,941.76	\$ -
1-410-00 Heating Assistance	\$ 6,462.00	\$ 1,500.00	\$ 3,000.00	\$ 1,500.00	\$ 1,500.00	\$ -	\$ -	\$ 7,962.00	\$ -
1-480-00 Heritage Days	\$ 4,082.43	\$ 5,000.00	\$ -	\$ 3,000.00	\$ -	\$ -	\$ -	\$ 6,082.43	\$ -
1-421-00 Library Building Imp	\$ 42,313.38	\$ -	\$ -	\$ 61,277.00	\$ -	\$ -	\$ -	\$ (18,963.62)	\$ -
1-487-00 Library Operations	\$ 15,250.97	\$ 36,405.00	\$ 2,000.00	\$ 35,000.00	\$ 3,167.00	\$ -	\$ -	\$ 15,488.97	\$ -
1-470-00 Local Tax Relief	\$ 49,617.20	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 49,617.20	\$ -
1-436-00 MillStream Bridge	\$ 369.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 369.10	\$ -
Municipal Bldgs Capital	\$ -	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00	\$ 25,000.00
1-490-00 Open Space(Fund 5)	\$ 6,815.72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,815.72	\$ -
1-478-00 Recreation	\$ 20,120.93	\$ 18,086.00	\$ -	\$ 5,000.00	\$ 14,210.00	\$ 3,000.00	\$ -	\$ 15,996.93	\$ 5,000.00
1-495-00 Revaluation	\$ 105,000.00	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,000.00	\$ -
1-488-00 Roads Capital	\$ 190,948.28	\$ 293,500.00	\$ 454.13	\$ 262,980.00	\$ -	\$ 73,500.00	\$ -	\$ 148,422.41	\$ -
1-493-00 Roads Operating	\$ 81,868.24	\$ 392,150.00	\$ 34,164.00	\$ 350,000.00	\$ 30,000.00	\$ 35,000.00	\$ -	\$ 93,182.24	\$ -
1-465-00 Sidewalk (Church Rd)	\$ 45,000.00	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	\$ 9,000.00
1-463-00 Snowmobiling	\$ 1,478.68	\$ 1,476.00	\$ -	\$ 1,476.00	\$ 1,476.00	\$ -	\$ -	\$ 2.68	\$ -
1-426-00 Town Properties	\$ 2,182.81	\$ 3,680.00	\$ 1,949.13	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 5,811.94	\$ -
1-428-00 Trails	\$ 4,376.11	\$ 1,804.00	\$ 600.00	\$ 3,025.28	\$ -	\$ -	\$ -	\$ 3,754.83	\$ -
1-489-00 TS Capital	\$ 35,618.08	\$ 71,980.00	\$ 12,132.00	\$ 19,820.00	\$ 12,132.00	\$ 51,200.00	\$ -	\$ 36,578.08	\$ 19,820.00
1-499-00 TS Operations 41.8%	\$ 13,076.24	\$ 130,687.70	\$ 27,350.00	\$ 130,000.00	\$ 21,903.00	\$ -	\$ -	\$ 19,210.94	\$ -
	\$ 1,358,010.87	\$ 1,409,573.70	\$ 89,925.18	\$ 1,598,594.28	\$ 122,830.00	\$ 206,950.60	\$ 5,000.00	\$ 924,134.87	\$ 64,270.00

* Unaudited Balance

Last modified 2/25/2021

\$ 26,031.48

Debt	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
2013 Road Bond - FY21 Payoff	\$ 109,117										
2016 Fire Truck Bond - FY24 Payoff	\$ 54,884	\$ 54,132	\$ 53,324	\$ 52,453							
2018 Maranacook Dam - FY29 Payoff	\$ 19,614	\$ 19,242	\$ 18,857	\$ 18,459	\$ 18,046	\$ 17,617	\$ 17,172	\$ 16,712	\$ 16,240		
2020 Municipal Building Bond - FY36 Payoff	\$ 16,100	\$ 52,400	\$ 51,600	\$ 50,700	\$ 49,800	\$ 48,900	\$ 48,000	\$ 47,000	\$ 46,000	\$ 44,900	\$ 43,800
2021 \$250k Municipal Bond - FY37 Payoff	\$ 3,422	\$ 20,089	\$ 20,089	\$ 20,089	\$ 20,089	\$ 20,089	\$ 20,089	\$ 20,089	\$ 20,089	\$ 20,089	\$ 20,089
TOTAL	\$ 199,715	\$ 129,196	\$ 143,870	\$ 141,701	\$ 87,935	\$ 86,606	\$ 85,261	\$ 83,801	\$ 82,329	\$ 64,989	\$ 63,889

Current Long-Term Debt by Fiscal Year

