

Category	Account Name	Acct. #	Target Balances		Advisory Bdy.	Purpose / Description
			Minimum	Maximum		
Special Revenue Funds -						
	Age Friendly	98-02	\$ 2,000	\$ 5,000	AF	Available to support Age Friendly initiatives and activities
	ARPA	98-04	\$ -	\$ 200,000	N/A	Federal funds to be expended on municipal infrastructure or services
	Conservation Land	98-07	\$ 2,000	\$ 10,000	CN	Available to support conservation projects, programs, and properties
	Dog Vaccine Fund	98-09	\$ 100	\$ 500	N/A	Available to offer vaccinations for animals with owners with limited or no ability to pay
	Enterprise Fund	98-10	\$ -	N/A	EN	Available for low or no interest loans to Readfield businesses and prospective businesses
	Grant Writing / Planning	98-13	\$ 5,000	\$ 15,000	N/A	Available for planning work, grant writing support, and grant matching funds
	Heating Assistance	98-15	\$ 2,000	\$ 10,000	N/A	Associated with heating Assistance Program for Readfield resident
	Legal	98-18	\$ 25,000	\$ 50,000	N/A	Available for special or unanticipated legal services or litigation
	Library	98-19	\$ 5,000	\$ 20,000	LB	Available to offset the cost of Library programs, grants, and activities
	Local Tax Relief	98-20	\$ 10,000	\$ 50,000	N/A	Associated with the Local Tax Assistance Program for low income residents
	Heritage Days	98-25	\$ 2,000	\$ 5,000	RC	Available to support Heritage Days activities and split fiscal year expenditures
	Open Space	98-30	\$ 50,000	\$ 250,000	CN, TR, RC	Available to support Open Space in Readfield, including maintenance, purchase of rights, etc.
	Recreation	98-38	\$ 5,000	\$ 20,000	RC	Available to support recreational activities, programs, and infrastructure
	Revaluation	98-40	\$ -	\$ 200,000	N/A	Available to cover the cost of periodic revaluations and associated expenses
	Trails	98-44	\$ 2,000	\$ 10,000	TR	Available to support trail maintenance and development, and split fiscal year expenditures
	Roads Operating	98-60	\$ 10,000	\$ 100,000	RD	Available to cover costs and unanticipated expenses for winter and summer road work
Capital Project Funds -						
	Admin Technology	99-40	\$ 5,000	\$ 20,000	N/A	Available to cover servers, major technology upgrades, and other administrative capital
	Cemetery	99-50	\$ 50,000	\$ 500,000	CM	Available to cover cemetery grounds and infrastructure expenses
	Capital Equipment - Leases	99-60	\$ -	\$ 20,000	N/A	Available to cover the capital leases for equipment financed through this mechanism
	Capital Equipment	99-61	\$ 20,000	\$ 100,000	N/A	Available to cover the cost of equipment purchase and replacement (trucks, skidsteer, etc.)
	Fire Department Reserve	99-64	\$ 50,000	\$ 100,000	FD	Available to cover all Fire Department capital needs and emergency expenditures
	Roads Capital Reserve	99-65	\$ 50,000	\$ 500,000	RD	Available to cover paving, reclamation, infrastructure, and associated costs
	Sidewalk Capital Project	99-66	\$ -	\$ 50,000	RD	Available to manage the federal and local design and construction grants and funds
	Town Building Reserve	99-67	\$ 10,000	\$ 100,000	N/A	Available to improve and maintain municipal buildings and their infrastructure and grounds
	Town Property Reserve	99-68	\$ 2,000	\$ 20,000	N/A	Available to support town properties, particularly the beach and those without major buildings
Trust Funds -						
	Perpetual Care Fund	97-01	\$ -		CM	Available to support maintenance of the town cemeteries, subject to state statute

Advisory Body Abbreviations

Age Friendly Committee	AF
Cemetery Committee	CM
Conservation Commission	CN
Enterprise Committee	EN
Fire Department	FD
Library Board	LB
Recreation Committee	RC
Road Committee	RC
Trails Committee	TR

Town of Readfield Reserve Balances											
Account Type			Balance	YTD Balance	Est. FY24	Est. FY24	Est. Balance	Est. FY25	Est. FY25	Est. Balance	
Capital	Reserve	TF	Definition	as of 7/1/2023	as of 1/25/24	Expenses	Revenues	as of 6/30/24	Expense	Revenue	as of 6/30/25
99-40			Admin Technology	\$ 9,833	\$ 9,833	\$ -	\$ -	\$ 9,833	\$ -	\$ -	\$ 9,833
99-50			Cemetery Capital	\$ 74,744	\$ 64,315	\$ -	\$ -	\$ 64,315	\$ -	\$ 10,000	\$ 74,315
99-60			Capital Equip Leases	\$ 5,876	\$ 5,877	\$ -	\$ -	\$ 5,877	\$ 14,177	\$ 14,177	\$ 5,877
99-61			Capital Equip Reserve	\$ 66,230	\$ 78,801	\$ -	\$ -	\$ 78,801	\$ 18,000	\$ 12,000	\$ 72,801
99-64			Fire Dept Reserve	\$ 145,012	\$ 75,478	\$ -	\$ -	\$ 75,478	\$ 30,000	\$ 25,000	\$ 70,478
99-65			Roads Capital	\$ 191,224	\$ 377,875	\$ 250,000	\$ -	\$ 127,875	\$ 300,000	\$ 300,000	\$ 127,875
99-66			Sidewalk (Church Rd)	\$ 27,720	\$ 59,782	\$ 50,000	\$ 40,000	\$ 49,782	\$ 1,200,000	\$ 1,150,218	\$ (0)
99-67			Town Bldgs Capital (FS /	\$ 358,633	\$ 99,658	\$ 20,000	\$ -	\$ 79,658	\$ 35,000	\$ 40,000	\$ 84,658
99-68			Town Properties(Beach,I	\$ 21,207	\$ 23,046	\$ -	\$ -	\$ 23,046	\$ 1,000,000	\$ 1,000,000	\$ 23,046
99-70			TS Capital	\$ 53,509	\$ 66,528	\$ 15,000	\$ -	\$ 51,528	\$ 18,618	\$ 32,948	\$ 65,858
	98-02		Age Friendly	\$ 9,226	\$ 9,089	\$ -	\$ -	\$ 9,089	\$ -	\$ -	\$ 9,089
	98-04		ARPA	\$ 190,169	\$ 190,169	\$ -	\$ -	\$ 190,169	\$ 190,169	\$ 190,169	\$ 190,169
	98-05		Cemeteries	\$ 25,440	\$ 20,440	\$ -	\$ -	\$ 20,440	\$ -	\$ -	\$ 20,440
	98-07		Conservation Land	\$ 15,163	\$ 11,163	\$ -	\$ -	\$ 11,163	\$ 2,650	\$ -	\$ 8,513
	98-09		Dog Vaccination Fund	\$ 643	\$ 673	\$ -	\$ -	\$ 673	\$ 50	\$ 50	\$ 673
	98-10		Enterprise Fund	\$ 45,628	\$ 46,961	\$ -	\$ -	\$ 46,961	\$ -	\$ -	\$ 46,961
	98-13		Grants/ Planning	\$ 7,894	\$ 12,894	\$ 10,000	\$ -	\$ 2,894	\$ 5,000	\$ 10,000	\$ 7,894
	98-15		Heating Assistance	\$ 14,851	\$ 18,016	\$ 500	\$ 2,500	\$ 20,016	\$ 500	\$ 2,000	\$ 21,516
	98-18		Legal Services	\$ 57,632	\$ 52,632	\$ -	\$ -	\$ 52,632	\$ 15,000	\$ -	\$ 37,632
	98-19		Library Operations	\$ 12,429	\$ 10,429	\$ -	\$ -	\$ 10,429	\$ -	\$ -	\$ 10,429
	98-20		Local Tax Relief	\$ 49,617	\$ 48,752	\$ -	\$ -	\$ 48,752	\$ 1,000	\$ -	\$ 47,752
	98-25		Heritage Days	\$ 7,416	\$ 6,416	\$ -	\$ -	\$ 6,416	\$ -	\$ -	\$ 6,416
	98-30		Open Space	\$ 66,816	\$ 116,816	\$ -	\$ -	\$ 116,816	\$ -	\$ -	\$ 116,816
	98-38		Recreation	\$ 22,782	\$ 22,782	\$ -	\$ -	\$ 22,782	\$ 10,000	\$ -	\$ 12,782
	98-40		Revaluation	\$ 120,000	\$ 116,500	\$ -	\$ -	\$ 116,500	\$ 25,000	\$ -	\$ 91,500
	98-44		Trails	\$ 4,721	\$ 4,721	\$ -	\$ -	\$ 4,721	\$ -	\$ -	\$ 4,721
	98-60		Roads Operating	\$ 78,226	\$ 78,226	\$ 50,000	\$ 40,000	\$ 68,226	\$ 45,000	\$ -	\$ 23,226
		97-01	TF Perpetual Care	\$ 80,231	\$ 70,231	\$ -	\$ -	\$ 70,231	\$ 10,000	\$ 8,000	\$ 68,231
				\$ 1,672,419	\$ 1,618,076	\$ 395,500	\$ 82,500	\$ 1,305,076	\$ 2,887,987	\$ 2,770,385	\$ 1,187,474

FY25 Capital Planning Summary - 5-Year Horizon

Department	Project / Need	Action	Year	Life	Est. Repl.	Est. Cost	2024	2025	2025	2025	2026	2027	2028	2029
								Expense	Raise	Appropriate				
Cemeteries	Reserve (Annual)	Reserve	2025	0	2025	10,000	5,000	10,000	10,000	-	5,000	5,000	5,000	5,000
Cemeteries	East Readfield Cemetery Road	Build	0	0	0	7,500	-	-	-	-	-	-	-	-
Cemeteries	Readfield Corner and Case granite walls	Repair	0	0	0	130,000	-	-	-	-	-	-	-	-
Cemeteries	Chipper / shredder (split with Maintenance)	Purchase	2023	15	2038	10,000	12,000	-	-	-	-	-	-	-
						147,500		10,000	10,000	-				

Town Bldngs. & Grnds.	Combinmed Building Reserve (Annual)	Reserve	2025	0	2025	5,000		5,000	5,000	-				
Town Bldngs. & Grnds.	Fire Department Sprinkler System	Build	2022	0	2022	200,000	-	-	-	-	-	-	-	-
Town Bldngs. & Grnds.	Fire Department Roof	Replace	2020	50	2070	25,000	-	-	-	-	-	-	-	-
Town Bldngs. & Grnds.	Fire Department Retaining wall	Repair	1979	50	2029	5,000	-	-	-	-	-	-	-	5,000
Town Bldngs. & Grnds.	Fire Department Parking Lot	Repave	2013	15	2028	25,000	-	-	-	-	-	-	25,000	-
Town Bldngs. & Grnds.	Fire Department Septic Field	Replace	2020	35	2055	20,000	-	-	-	-	-	-	-	-
Town Bldngs. & Grnds.	Gile Hall Reserve	Reserve	0	0	0	10,000	10,000	-	-	-	-	-	-	-
Town Bldngs. & Grnds.	Gile Hall Boiler / HVAC	Replace	1997	30	2027	40,000	-	-	-	-	-	40,000	-	-
Town Bldngs. & Grnds.	Gile Hall 2nd Floor Heat Pumps	Replace	2022	0	2022	10,000	-	-	-	-	-	-	-	-
Town Bldngs. & Grnds.	Gile Hall Windows	Replace	1990	36	2026	50,000	-	-	-	-	50,000	-	-	-
Town Bldngs. & Grnds.	Gile Hall Roof	Replace	1998	50	2048	50,000	-	-	-	-	-	-	-	-
Town Bldngs. & Grnds.	Gile Hall Septic system	Replace	1998	30	2028	20,000	-	-	-	-	-	-	20,000	-
Town Bldngs. & Grnds.	Gile Hall Parking Lot	Repave	2006	23	2029	30,000	-	-	-	-	-	-	-	30,000
Town Bldngs. & Grnds.	Gile Hall Accessibility Improvements	Install	2020	0	2020	10,000	-	-	-	-	-	-	-	-
Town Bldngs. & Grnds.	Gile Hall Retaining wall (reset granite, 1/2 of cost)	Repair	1830	200	2030	5,000	-	-	-	-	-	-	-	-
Town Bldngs. & Grnds.	Gile Hall Generator	Replace	2013	20	2033	10,000	-	-	-	-	-	-	-	-
Town Bldngs. & Grnds.	Library Building Septic Tank / Field	Replace	2006	25	2031	6,000	-	-	-	-	-	-	-	-
Town Bldngs. & Grnds.	Library Building Parking Lot	Pave	2023	0	2023	15,000	15,000	-	-	-	-	-	-	-
Town Bldngs. & Grnds.	Library Building Egress & 2nd floor	Build	2022	0	2022	50,000	75,000	-	-	-	-	-	-	-
Town Bldngs. & Grnds.	Library Building Windows	Replace	2007	25	2032	20,000	-	-	-	-	-	-	-	-
Town Bldngs. & Grnds.	Library Building Painting	Replace	2011	14	2025	20,000	-	20,000	20,000	-	-	-	-	-
Town Bldngs. & Grnds.	Library Heat Pumps	Replace	2019	20	2039	15,000	-	15,000	15,000	-	-	-	-	-
Town Bldngs. & Grnds.	Library Oil Furnnace	Replace	2006	25	2031	10,000	-	-	-	-	-	-	-	-
						646,000		40,000	40,000	-				

Administration	Reserve (Annual)	Reserve	2025	0	2025	-	-	-	-	-	-	-	-	-
Administration	Renewable Energy Investment	Install	0	0	0	-	-	-	-	-	-	-	-	-
Administration	Digital Comm. / Infor. Tech. / PEG Station	Replace	2023	0	2023	9,000	-	-	-	-	-	-	-	-
						9,000		-	-	-				

Rec., Parks & Activities	Fairgrounds Athletic Fields & Community Park	Rebuild	2025	0	2025	1,000,000	-	1,000,000	-	1,000,000	-	-	-	-
Rec., Parks & Activities	Sports Equipment	Replace	2025	0	2025	5,000	-	5,000	-	5,000	-	-	-	-
Rec., Parks & Activities	Fairgrounds Athletic Fields (Field Expansion)	Build	2024	0	2024	900,000	-	-	-	-	-	-	-	-
Rec., Parks & Activities	Fairgrounds Storage Building	Replace	2017	25	2042	5,000	-	-	-	-	-	-	-	-
Rec., Parks & Activities	Open Space Reserve	Reserve	0	0	0	10,000	50,000	-	-	-	-	-	-	-
Rec., Parks & Activities	Beach Picnic Structures	Replace	2040	0	2040	5,000	-	-	-	-	-	-	-	-
Rec., Parks & Activities	Beach Group Picnic / Activity Shelter	Build	2025	0	2026	25,000	-	-	-	-	25,000	-	-	-
Rec., Parks & Activities	Beach Building (build date estimated)	Replace	1975	51	2026	50,000	-	-	-	-	50,000	-	-	-
						2,000,000		1,005,000	-	1,005,000				

Roads and Infrastructure	Reserve (Annual)	Reserve	2025	0	2025	300,000	275,000	300,000	250,000	50,000	300,000	300,000	300,000	300,000
Roads and Infrastructure	Church Rd. Sidewalk	Build	2025	0	2025	1,200,000	67,500	1,200,000	30,000	1,170,000	-	-	-	-
Roads and Infrastructure	Readfield Corner Parking (in front of Masonic Ha	Build	2023	0	2023	25,000	50,000	-	-	-	-	-	-	-
Roads and Infrastructure	Streetlights - LED conversion & new fixtures	Replace	2021	0	2021	25,000	-	-	-	-	-	-	-	-
Roads and Infrastructure	Salt/Sand Shed - New Construction	Replace	1992	35	2027	400,000	-	50,000	50,000	-	-	400,000	-	-
Roads and Infrastructure	Salt/Sand Shed (old) Paved Pad	Repair	2008	20	2028	10,000	-	-	-	-	-	-	10,000	-

Department	Project / Need	Action	Year	Life	Est. Repl.	Est. Cost	2024	Expense	Raise	Appropriate	2026	2027	2028	2029
Roads and Infrastructure	Giles Rd. Bridge - demo & replace w/ ped. bridge	Remove	2026	0	2026	125,000	-	-	-	-	125,000	-	-	-
Roads and Infrastructure	Torsey Pond Bridge	Repair	2021	20	2041	75,000	-	-	-	-	-	-	-	-
Roads and Infrastructure	Old Kents Hill Box Culvert	Repair	2016	20	2036	20,000	-	-	-	-	-	-	-	-
Roads and Infrastructure	Maranacook Outlet Dam Reconstruction	Repair	2020	20	2040	100,000	-	-	-	-	-	-	-	-
						3,317,500		1,550,000	330,000	1,220,000				

Transfer Station	Capiital Reserve (Annual, Readfield ONLY)	Reserve	2025	0	2025	13,838	12,911	13,838	13,838	-	16,000	16,000	16,000	16,000
Transfer Station	MSW (trash) Compactor LEASE	Replace	2021	15	2036	50,000	8,618	8,618	-	8,618	-	-	-	-
Transfer Station	Recycling Compactor	Replace	2009	20	2029	50,000	-	-	-	-	-	-	-	50,000
Transfer Station	2019 JCB Backhoe LEASE	Replace	2020	20	2040	110,000	11,185	-	-	-	-	-	-	-
Transfer Station	MSW / SSR / DEMO canopy	Build	2025	0	2025	10,000	-	10,000	-	10,000	30,000	30,000	30,000	30,000
Transfer Station	New Access Road	Repave	2019	12	2031	25,000	-	-	-	-	-	-	-	-
Transfer Station	Access Loop	Repave	2008	15	2023	20,000	-	-	-	-	-	-	-	-
Transfer Station	Parking Lot	Repave	2016	15	2031	20,000	-	-	-	-	-	-	-	-
Transfer Station	Brush Area Expansion	Expand	2024	-	-	10,000	10,000	-	-	-	-	-	-	-
Transfer Station	Little Compactor Building & Accessory Buildings	Replace	1992	50	2042	25,000	-	-	-	-	-	-	-	-
Transfer Station	Big Building (Swap-Shop / Break / Bathroom)	Replace	1992	50	2042	75,000	-	-	-	-	-	-	-	-
Transfer Station	Big Building Boiler / HVAC	Replace	1992	35	2027	12,000	-	-	-	-	-	12,000	-	-
Transfer Station	Big Building Roof	Replace	1992	35	2027	10,000	-	-	-	-	-	10,000	-	-
Transfer Station	Septic Tank	Replace	1992	50	2042	10,000	-	-	-	-	-	-	-	-
Transfer Station	Attendant Booth	Build	2019	20	2039	6,000	-	-	-	-	-	-	-	-
						453,000		32,456	13,838	18,618				

Fire Department	Reserve (Annual)	Reserve	2025	0	2025	-	-	-	-	-	-	-	-	-
Fire Department	Engine.61, mini pumper - fill brush slot	Replace	2005	45	2050	300,000	-	-	-	-	-	-	-	-
Fire Department	Engine 62, heavy rescue Freightliner	Replace	2002	45	2047	200,000	-	-	-	-	-	-	-	-
Fire Department	Engine 63, pumper Freightliner	Replace	2017	45	2062	600,000	-	-	-	-	-	-	-	-
Fire Department	Engine 65, mini pumper Chevy 3500 (replace w/	Replace	2024	0	2024	650,000	650,000	-	-	-	-	-	-	-
Fire Department	Engine 64, pumper tanker, Freightliner	Replace	1996	45	2041	600,000	-	-	-	-	-	-	-	-
Fire Department	Radio Equipment / Repeaters	Replace	2018	10	2028	40,000	-	-	-	-	-	-	40,000	-
Fire Department	Rescue Boat	Replace	2008	20	2028	15,000	-	-	-	-	-	-	15,000	-
Fire Department	ATV	Replace	2014	15	2029	15,000	-	-	-	-	-	-	-	15,000
Fire Department	Command Center Trailer	Replace	2015	20	2035	15,000	-	-	-	-	-	-	-	-
Fire Department	Thermal Imaging Camera	Replace	2015	10	2025	10,000	-	-	-	-	-	-	-	-
Fire Department	SCBA Equipment	Replace	2025	0	2025	30,000	-	30,000	25,000	5,000	-	-	-	-
						2,475,000		30,000	25,000	5,000				

Maintenance	Misc. Equipment (Reserve)	Reserve	2025	0	2025	20,000	15,000	20,000	20,000	-	20,000	20,000	20,000	20,000
Maintenance	2020 Pickup Truck LEASE	Replace	2021	12	2033	30,000	6,177	6,177	6,177	-	-	-	-	-
Maintenance	2016 (2024) Dump Truck LEASE	Replace	2025	0	2025	8,000	-	8,000	-	8,000	-	-	-	-
Maintenance	Sander & Plow	Replace	2025	0	2025	18,000	-	18,000	-	18,000	-	-	-	-
Maintenance	2018 Bobcat & attachments LEASE	Replace	2018	15	2033	50,000	-	-	-	-	-	-	-	-
Maintenance	Chipper / Shredder (split with Cemeteries)	Purchase	2023	15	2038	10,000	12,000	-	-	-	-	-	-	-
Maintenance	2007 John Deere tractor	Replace	2007	25	2032	55,000	-	-	-	-	-	-	-	-
Maintenance	John Deere Tractor Mower Attachment	Replace	2018	10	2028	10,000	-	-	-	-	-	-	10,000	-
Maintenance	John Deere Zero Turn Mower	Replace	2015	12	2027	15,000	-	-	-	-	-	15,000	-	-
Maintenance	John Deere Zero Turn Mower	Replace	2024	12	2036	15,000	-	-	-	-	-	-	-	-
						211,000		52,177	26,177	26,000				

Cost figures are updated periodically to represent current cost estimates
Life expectancy estimates are updated periodically

9,259,000	1,280,391	2,719,633	445,015	2,274,618	616,000	863,000	486,000	466,000
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Debt	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
2016 Fire Truck Bond - FY24 Payoff	\$ 52,000									
2018 Maranacook Dam - FY29 Payoff	\$ 18,459	\$ 18,046	\$ 17,617	\$ 17,172	\$ 16,712	\$ 16,240				
2020 Municipal Building Bond - FY36 Payoff	\$ 45,498	\$ 45,004	\$ 44,497	\$ 43,969	\$ 43,419	\$ 42,843	\$ 42,242	\$ 41,616	\$ 40,917	\$ 40,104
2021 \$395k Municipal Bond - FY37 Payoff	\$ 30,469	\$ 30,457	\$ 30,438	\$ 30,417	\$ 30,387	\$ 30,367	\$ 30,344	\$ 30,329	\$ 30,312	\$ 30,254
2024 Fire Truck Bond - FY34 Payoff	\$ 7,766	\$ 47,480	\$ 46,116	\$ 44,774	\$ 43,462	\$ 42,157	\$ 40,843	\$ 39,520	\$ 38,187	\$ 36,842
TOTAL	\$ 154,192	\$ 140,987	\$ 138,667	\$ 136,332	\$ 133,980	\$ 131,607	\$ 113,429	\$ 111,465	\$ 109,416	\$ 107,200

Current & Budgeted Long-Term Debt Service by Fiscal Year

