

FY 2019 DRAFT BUDGET

Last Updated 03/29/2018

FY 2019 Expenses

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
10 - Administration									
	10 Administration	\$ 292,477	\$ 272,028	\$ 273,061	\$ 244,945	\$ 156,927	\$ 262,035	\$ 17,090	6.98%
	12 Insurance	\$ 24,102	\$ 30,957	\$ 23,401	\$ 128,130	\$ 74,793	\$ 134,500	\$ 6,370	4.97%
	15 Office Equipmt	\$ 2,509	\$ 3,749	\$ 3,224	\$ 3,350	\$ 1,520	\$ 6,400	\$ 3,050	91.04%
	20 Assessing	\$ 26,199	\$ 17,539	\$ 20,503	\$ 24,655	\$ 16,577	\$ 22,556	\$ (2,099)	- 8.51%
	30 Code Enforcement	\$ 28,281	\$ 31,156	\$ 31,123	\$ 36,505	\$ 28,322	\$ 37,215	\$ 710	1.94%
	50 Municipal Maintenance	\$ 61,008	\$ 53,681	\$ 70,278	\$ -	\$ -	\$ -	\$ -	-
	60 Grant Writing & Planning	\$ -	\$ 1,425	\$ 7,385	\$ 4,000	\$ -	\$ 2,000	\$ (2,000)	-50.00%
	70 Heating Assistance	\$ 1,452	\$ 710	\$ -	\$ 1,500	\$ -	\$ 1,500	\$ -	.00%
	75 Legal Services	\$ 6,572	\$ 5,984	\$ 13,243	\$ 15,000	\$ 12,376	\$ 15,000	\$ -	.00%
10 - Administration		\$ 442,600	\$ 417,229	\$ 442,218	\$ 458,085	\$ 290,515	\$ 481,206	\$ 23,121	5.05%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
12 - Maintenance									
	10 General Maintenance	\$ -	\$ -	\$ -	\$ 83,775	\$ 49,658	\$ 87,895	\$ 4,120	4.92%
	20 Building Maintenance	\$ -	\$ -	\$ -	\$ 29,470	\$ 14,865	\$ 29,520	\$ 50	0.17%
	30 Vehicle / Equip. Maintenance	\$ -	\$ -	\$ -	\$ 46,600	\$ 16,081	\$ 10,000	\$ (36,600)	-78.54%
	40 Interlocal	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ (10,000)	-100.00%
12 - Maintenance		\$ -	\$ -	\$ -	\$ 169,845	\$ 80,604	\$ 127,415	\$ (42,430)	-24.98%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
15 - Boards & Commissions									
	10 Board of Appeals	\$ 3	\$ -	\$ 422	\$ 100	\$ -	\$ 100	\$ -	0.00%
	30 Conservation Committee	\$ 3,426	\$ 1,150	\$ 930	\$ 7,750	\$ 372	\$ 40,208	\$ 32,458	418.81%
	40 Planning Board	\$ 819	\$ 2,135	\$ 1,662	\$ 1,450	\$ 268	\$ 1,804	\$ 354	24.41%
	50 Trails Committee	\$ 4,487	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
15 - Boards & Commissions		\$ 8,735	\$ 3,285	\$ 3,014	\$ 9,300	\$ 640	\$ 42,112	\$ 32,812	352.82%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
20 - Town Buildings									
	10 Fire Station	\$ 7,863	\$ 8,603	\$ 10,639	\$ -	\$ -	\$ -	\$ -	-
	20 Gile Hall	\$ 17,860	\$ 21,694	\$ 11,928	\$ -	\$ -	\$ -	\$ -	-
	30 Library	\$ 9,509	\$ 3,294	\$ 3,627	\$ -	\$ -	\$ -	\$ -	-
	40 Maintenance	\$ 578	\$ 7	\$ 1,465	\$ -	\$ -	\$ -	\$ -	-
20 - Town Buildings		\$ 35,810	\$ 33,598	\$ 27,659	\$ -	\$ -	\$ -	\$ -	-

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
25 - Community Services									
	10 Animal Control	\$ 13,622	\$ 10,131	\$ 12,937	\$ 11,420	\$ 7,272	\$ 11,595	\$ 175	1.53%
	20 Kennebec Land Trust	\$ -	\$ -	\$ 250	\$ 250	\$ -	\$ 250	\$ -	0.00%
	25 Kennebec Valley COG	\$ -	\$ 4,325	\$ 4,325	\$ 4,295	\$ 4,295	\$ 4,325	\$ 30	0.70%
	30 Age Friendly	\$ -	\$ -	\$ 5,159	\$ 2,000	\$ 93	\$ 1,750	\$ (250)	-12.50%
	40 Library	\$ 27,822	\$ 29,429	\$ 29,389	\$ 26,090	\$ 17,556	\$ 26,455	\$ 365	1.40%
	50 Readfield Public Access TV	\$ 5,176	\$ 8,745	\$ 6,309	\$ 6,830	\$ 3,431	\$ 5,386	\$ (1,444)	-21.14%
	60 Street Lights	\$ 5,761	\$ 5,724	\$ 5,786	\$ 6,000	\$ 3,843	\$ 6,200	\$ 200	3.33%
	90 Maranacook Lake Dam	\$ -	\$ -	\$ -	\$ 250	\$ -	\$ -	\$ (250)	-100.00%
25 - Community Services		\$ 52,381	\$ 58,354	\$ 64,155	\$ 57,135	\$ 36,490	\$ 55,961	\$ (1,174)	-(0.02)

FY 2019 Expenses

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
30 - Recreation, Parks, & Activities									
10	Beach	\$ 7,023	\$ 7,476	\$ 7,451	\$ 9,142	\$ 6,159	\$ 9,660	\$ 518	5.67%
20	Recreation Board	\$ 6,505	\$ 5,922	\$ 6,124	\$ 10,561	\$ 3,862	\$ 11,560	\$ 999	9.46%
25	Heritage Days	\$ -	\$ 10,107	\$ 102	\$ 10,000	\$ 4,680	\$ 5,000	\$ (5,000)	-50.00%
50	Open Space Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
60	Community Park / Properties	\$ 126	\$ 486	\$ 1	\$ -	\$ -	\$ 2,680	\$ 2,680	-
70	Trails	\$ -	\$ 2,553	\$ 2,709	\$ 2,483	\$ 795	\$ 1,808	\$ (675)	-27.18%
80	Mill Stream Dam	\$ -	\$ -	\$ -	\$ 8,300	\$ 403	\$ 8,000	\$ (300)	-3.61%
30 - Recreation, Parks, & Activities		\$ 13,654	\$ 26,544	\$ 16,387	\$ 40,486	\$ 15,899	\$ 38,708	\$ (1,778)	-4.39%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
40 - Protection									
10	Fire Department	\$ 55,552	\$ 79,210	\$ 62,294	\$ 87,650	\$ 32,447	\$ 65,600	\$ (22,050)	-25.16%
15	Fire Equipment	\$ 30,506	\$ 19,945	\$ 14,424	\$ 8,000	\$ -	\$ 8,000	\$ -	0.00%
20	Ambulance	\$ 10,392	\$ 31,826	\$ 23,382	\$ 25,400	\$ 12,016	\$ 25,400	\$ -	0.00%
30	Water Holes	\$ 30	\$ -	\$ 1,455	\$ 500	\$ -	\$ 500	\$ -	0.00%
35	Tower Sites	\$ 1,279	\$ 1,465	\$ 2,957	\$ 27,000	\$ 7,200	\$ 2,400	\$ (24,600)	-91.11%
40	Dispatching	\$ 25,066	\$ 27,944	\$ 25,479	\$ 30,200	\$ 22,268	\$ 28,625	\$ (1,575)	- 5.22%
50	Physicals	\$ -	\$ -	\$ -	\$ 125	\$ -	\$ -	\$ (125)	-100.00%
60	Personal Protective Gear	\$ -	\$ 6,175	\$ 1,841	\$ 2,000	\$ -	\$ 2,000	\$ -	0.00%
70	Emergency Operations	\$ 161	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200	-
40 - Protection		\$ 122,986	\$ 166,564	\$ 131,832	\$ 180,875	\$ 73,931	\$ 132,725	\$ (48,150)	-26.62%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
50 - Cemeteries									
10	Town Cemeteries	\$ 28,086	\$ 28,812	\$ 30,916	\$ 16,050	\$ 1,835	\$ 16,500	\$ 450	3%
20	Living Fence	\$ 232	\$ 2,720	\$ -	\$ -	\$ -	\$ -	\$ -	-
50 - Cemeteries		\$ 28,318	\$ 31,532	\$ 30,916	\$ 16,050	\$ 1,835	\$ 16,500	\$ 450	2.80%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
60 - Roads & Drainage									
10	Road Maintenance	\$ 267,380	\$ 226,630	\$ 264,486	\$ 117,500	\$ 18,772	\$ 147,330	\$ 29,830	25.39%
20	Road Reconstruction	\$ 7,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
40	Winter Maintenance	\$ 255,819	\$ 260,422	\$ 250,124	\$ 256,450	\$ 174,792	\$ 260,600	\$ 4,150	1.62%
60	Vehicle Maintenance	\$ 14,212	\$ 29,285	\$ 35,431	\$ -	\$ -	\$ -	\$ -	-
70	Interlocal Work	\$ 2,389	\$ 7,539	\$ 1,572	\$ 10,000	\$ -	\$ -	\$ (10,000)	-100.00%
60 - Roads & Drainage		\$ 547,113	\$ 523,875	\$ 551,613	\$ 383,950	\$ 193,564	\$ 407,930	\$ 23,980	6.25%

FY 2019 Expenses

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
65 - Capital Improvements									
	1 Admin. Technology	\$ 1,778	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000	-
	10 Fire Station Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	20 Gile Hall	\$ -	\$ -	\$ -	\$ 24,000	\$ -	\$ -	\$ (24,000)	-100%
	25 Parks & Recreation	\$ 12,918	\$ 4,474	\$ -	\$ 7,762	\$ 4,766	\$ -	\$ (7,762)	-100%
	30 Library Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	-
	40 Cemetery	\$ 1,100	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	-
	50 Sidewalks	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ (45,000)	-
	55 Roads	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ 50,000	\$ 35,000	-
	65 Equipment	\$ -	\$ 4,000	\$ 2,956	\$ 5,000	\$ -	\$ 15,000	\$ 10,000	200%
	66 Capital Leases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,000	\$ 19,000	-
	70 Transfer Station	\$ 1,665	\$ 14,730	\$ 6,934	\$ 39,050	\$ 3,500	\$ 51,614	\$ 12,564	32%
	90 Maranacook Lake Dam	\$ 5,330	\$ 7,995	\$ 19,315	\$ 125,000	\$ 1,066	\$ 300,000	\$ 175,000	140%
65 - Capital Improvements		\$ 22,791	\$ 31,199	\$ 29,205	\$ 260,812	\$ 9,332	\$ 451,614	\$ 190,802	73.16%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
70 - Solid Waste									
	10 Transfer Station	\$ 226,267	\$ 243,832	\$ 256,753	\$ 277,376	\$ 169,247	\$ 296,186	\$ 18,810	6.78%
	50 Backhoe	\$ 1,274	\$ 2,449	\$ 6,183	\$ 5,200	\$ 11,823	\$ 7,500	\$ 2,300	44.23%
70 - Solid Waste		\$ 227,541	\$ 246,281	\$ 262,936	\$ 282,576	\$ 181,070	\$ 303,686	\$ 21,110	7.47%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
75 - Education									
	10 RSU #38	\$ 3,163,541	\$ 3,324,451	\$ 3,442,351	\$ 3,527,596	\$ 2,351,731	\$ 3,527,596	\$ -	.00%
	50 Elementary School	\$ -	\$ 1,095	\$ -	\$ -	\$ -	\$ -	\$ -	-
75 - Education		\$ 3,163,541	\$ 3,325,546	\$ 3,442,351	\$ 3,527,596	\$ 2,351,731	\$ 3,527,596	\$ -	.00%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
80 - Regional Organizations									
	10 Cobbossee Watershed District	\$ 18,877	\$ 19,821	\$ 20,812	\$ 22,000	\$ 14,291	\$ 23,500	\$ 1,500	6.82%
	30 Kennebec Valley COG	\$ 4,345	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	40 First Park	\$ 25,844	\$ 25,130	\$ 24,880	\$ 25,600	\$ 12,224	\$ 24,500	\$ (1,100)	-4.30%
80 - Regional Organizations		\$ 49,066	\$ 44,951	\$ 45,692	\$ 47,600	\$ 26,515	\$ 48,000	\$ 400	.84%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
81 - County Tax									
	20 Kennebec County Tax	\$ 277,640	\$ 256,103	\$ 261,281	\$ 270,000	\$ 259,977	\$ 270,000	\$ -	0.00%
81 - County Tax		\$ 277,640	\$ 256,103	\$ 261,281	\$ 270,000	\$ 259,977	\$ 270,000	\$ -	.00%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
85 - Debt Service									
	10 Fire Truck (2023 payoff)	\$ 34,720	\$ -	\$ 68,073	\$ 56,857	\$ 54,579	\$ 56,238	\$ (619)	- 1.09%
	25 2013 Road Bond (2021 payoff)	\$ 109,117	\$ 109,117	\$ 109,117	\$ 109,117	\$ 109,117	\$ 109,118	\$ 1	0.00%
	40 Maranacook Lake Outlet Dam	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000	-
	60 2004 Road Bond	\$ 30,547	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	70 2008 Road Bond (2019 payoff)	\$ 181,065	\$ 174,934	\$ 169,060	\$ 162,850	\$ 162,501	\$ 156,600	\$ (6,250)	-3.84%
85 - Debt Service		\$ 355,448	\$ 284,051	\$ 346,250	\$ 328,824	\$ 326,197	\$ 327,956	\$ (868)	-1.26%

FY 2019 Expenses

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
90 - Unclassified									
	10 Overlay (Abatement / Overdraft)	\$ 14,656	\$ 14,056	\$ 41,804	\$ 15,000	\$ 14,440	\$ 20,000	\$ 5,000	33.33%
	15 Local Property Tax Relief	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	-
	20 Non-profit Agencies	\$ 7,143	\$ 6,144	\$ 5,832	\$ 10,832	\$ 9,857	\$ 14,036	\$ 3,204	29.58%
	40 Contingency	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -	0.00%
	50 Snowmobiling	\$ 1,231	\$ 1,436	\$ 1,489	\$ 940	\$ 940	\$ 1,377	\$ 437	46.49%
	60 Readfield Enterprise Fund	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	0.00%
	90 Revaluation	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	0.00%
90 - Unclassified		\$ 23,030	\$ 21,636	\$ 49,125	\$ 71,772	\$ 25,237	\$ 130,413	\$ 58,641	81.70%

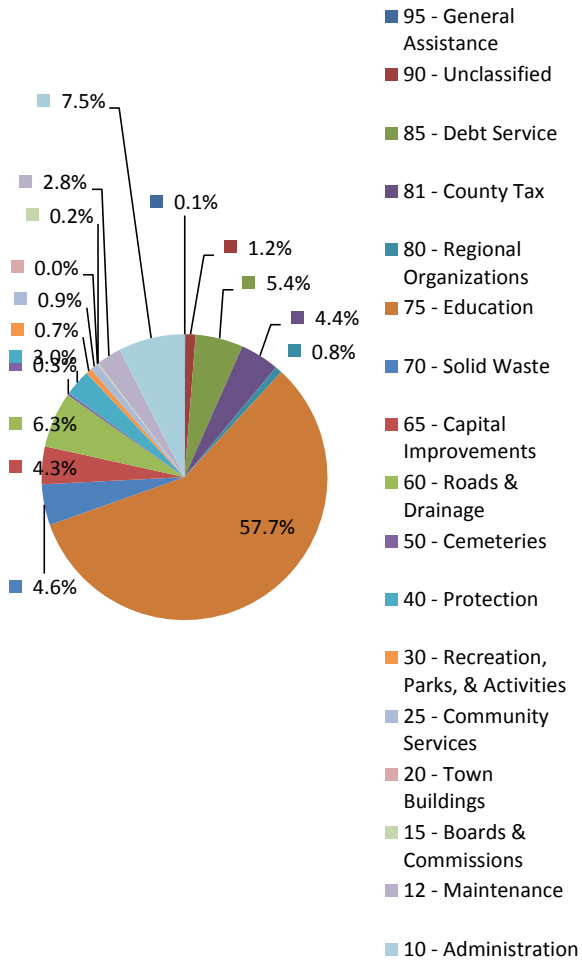
DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
95 - General Assistance									
	10 General Assistance	\$ 1,441	\$ 859	\$ 288	\$ 4,650	\$ 1,880	\$ 4,500	\$ (150)	-3.23%
95 - General Assistance		\$ 1,441	\$ 859	\$ 288	\$ 4,650	\$ 1,880	\$ 4,500	\$ (150)	-3.23%

TOTAL \$ 5,094,456 \$ 5,215,503 \$ 5,443,641 \$ 6,109,556 \$ 3,615,440 \$ 6,366,322 \$ 256,766 4.2%

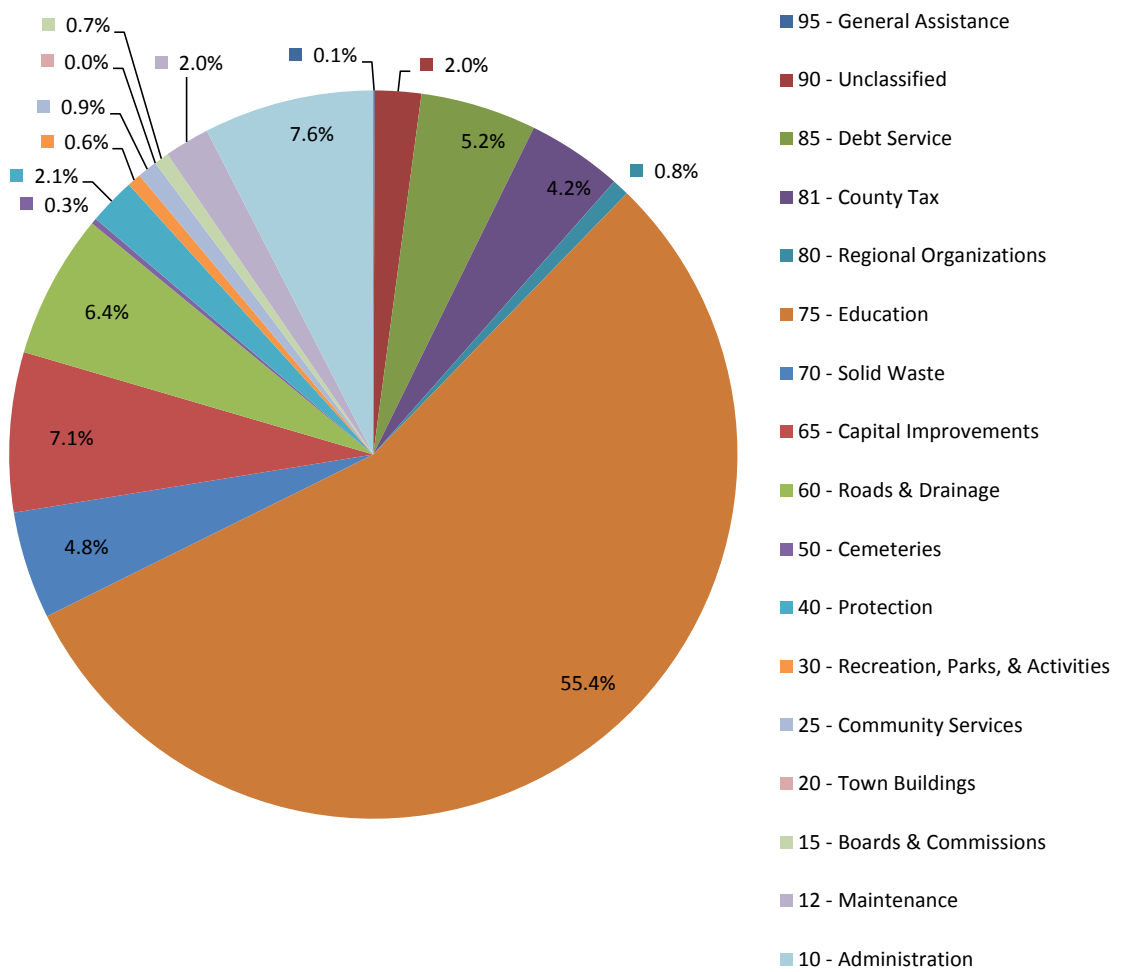
DEPARTMENT SUMMARY									
DEPARTMENT		2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
95 - General Assistance		\$ 1,441	\$ 859	\$ 288	\$ 4,650	\$ 1,880	\$ 4,500	\$ (150)	-3.2%
90 - Unclassified		\$ 23,030	\$ 21,636	\$ 49,125	\$ 71,772	\$ 25,237	\$ 130,413	\$ 58,641	81.7%
85 - Debt Service		\$ 355,448	\$ 284,051	\$ 346,250	\$ 328,824	\$ 326,197	\$ 327,956	\$ (868)	-0.3%
81 - County Tax		\$ 277,640	\$ 256,103	\$ 261,281	\$ 270,000	\$ 259,977	\$ 270,000	\$ -	0.0%
80 - Regional Organizations		\$ 49,066	\$ 44,951	\$ 45,692	\$ 47,600	\$ 26,515	\$ 48,000	\$ 400	0.8%
75 - Education		\$ 3,163,541	\$ 3,325,546	\$ 3,442,351	\$ 3,527,596	\$ 2,351,731	\$ 3,527,596	\$ -	0.0%
70 - Solid Waste		\$ 227,541	\$ 246,281	\$ 262,936	\$ 282,576	\$ 181,070	\$ 303,686	\$ 21,110	7.5%
65 - Capital Improvements		\$ 22,791	\$ 31,199	\$ 29,205	\$ 260,812	\$ 9,332	\$ 451,614	\$ 190,802	73.2%
60 - Roads & Drainage		\$ 547,113	\$ 523,875	\$ 551,613	\$ 383,950	\$ 193,564	\$ 407,930	\$ 23,980	6.2%
50 - Cemeteries		\$ 28,318	\$ 31,532	\$ 30,916	\$ 16,050	\$ 1,835	\$ 16,500	\$ 450	2.8%
40 - Protection		\$ 122,986	\$ 166,564	\$ 131,832	\$ 180,875	\$ 73,931	\$ 132,725	\$ (48,150)	-26.6%
30 - Recreation, Parks, & Activities		\$ 13,654	\$ 26,544	\$ 16,387	\$ 40,486	\$ 15,899	\$ 38,708	\$ (1,778)	-4.4%
25 - Community Services		\$ 52,381	\$ 58,354	\$ 64,155	\$ 57,135	\$ 36,490	\$ 55,961	\$ (1,174)	-2.1%
20 - Town Buildings		\$ 35,810	\$ 33,598	\$ 27,659	\$ -	\$ -	\$ -	\$ -	-
15 - Boards & Commissions		\$ 8,735	\$ 3,285	\$ 3,014	\$ 9,300	\$ 640	\$ 42,112	\$ 32,812	352.8%
12 - Maintenance		\$ -	\$ -	\$ -	\$ 169,845	\$ 80,604	\$ 127,415	\$ (42,430)	-25.0%
10 - Administration		\$ 442,600	\$ 417,229	\$ 442,218	\$ 458,085	\$ 290,515	\$ 481,206	\$ 23,121	5.0%

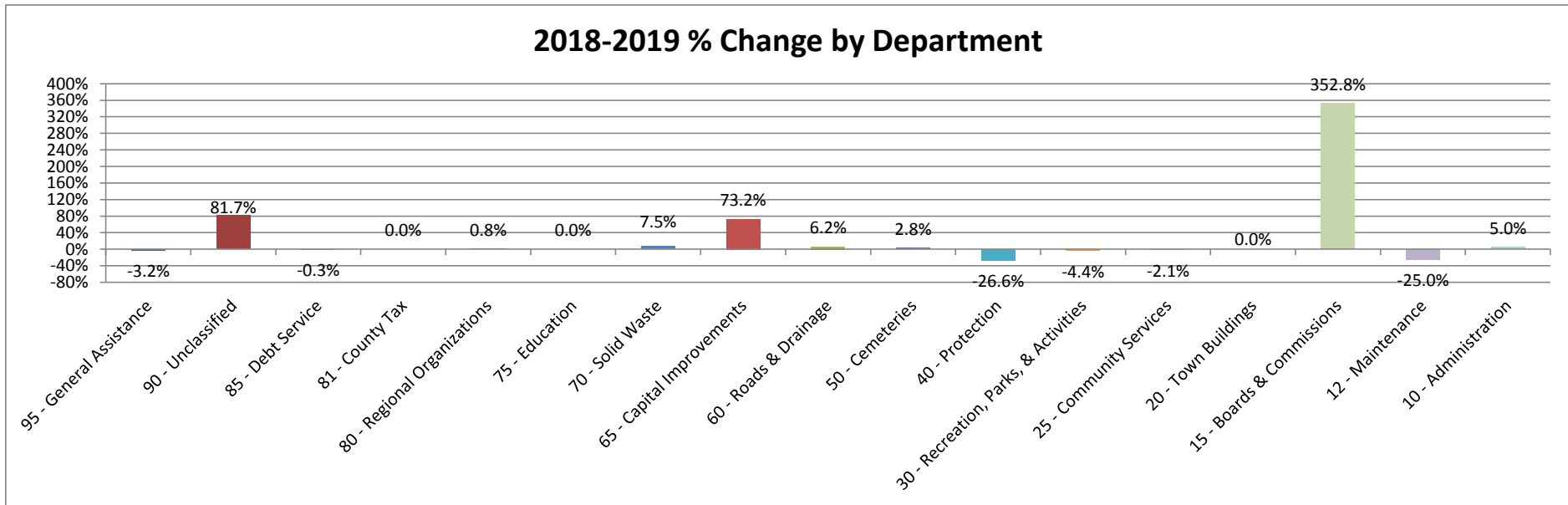
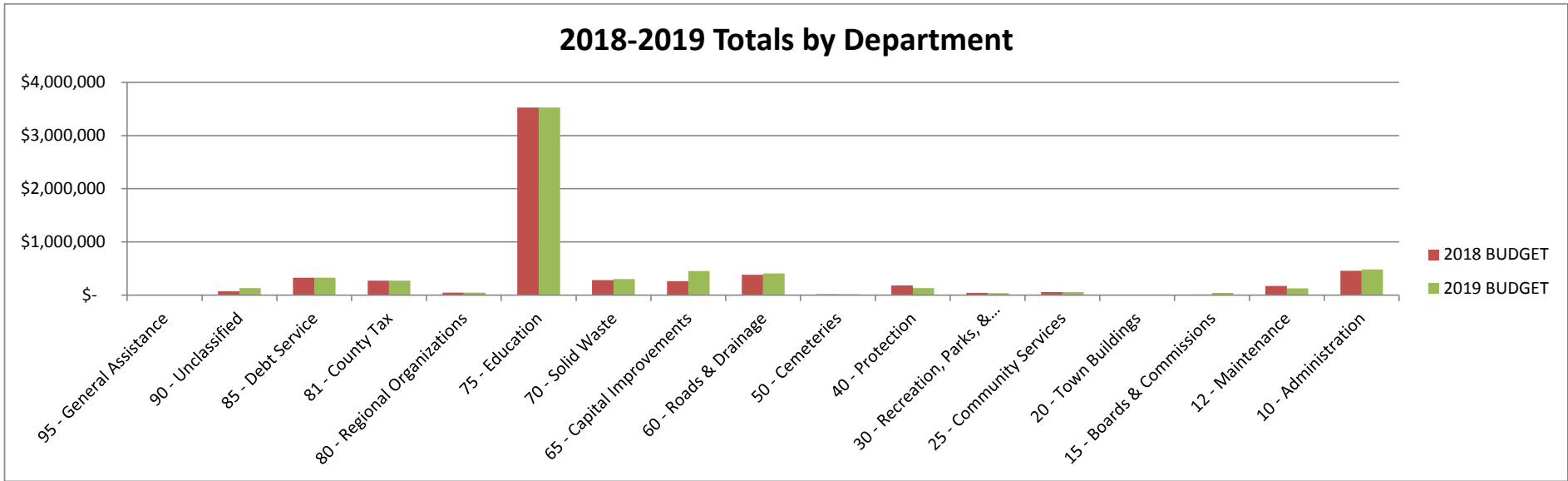
TOTAL \$ 5,372,096 \$ 5,471,606 \$ 5,704,922 \$ 6,109,556 \$ 3,875,417 \$ 6,366,322 \$ 256,766 4.2%

2018 Budget Expenses by Department

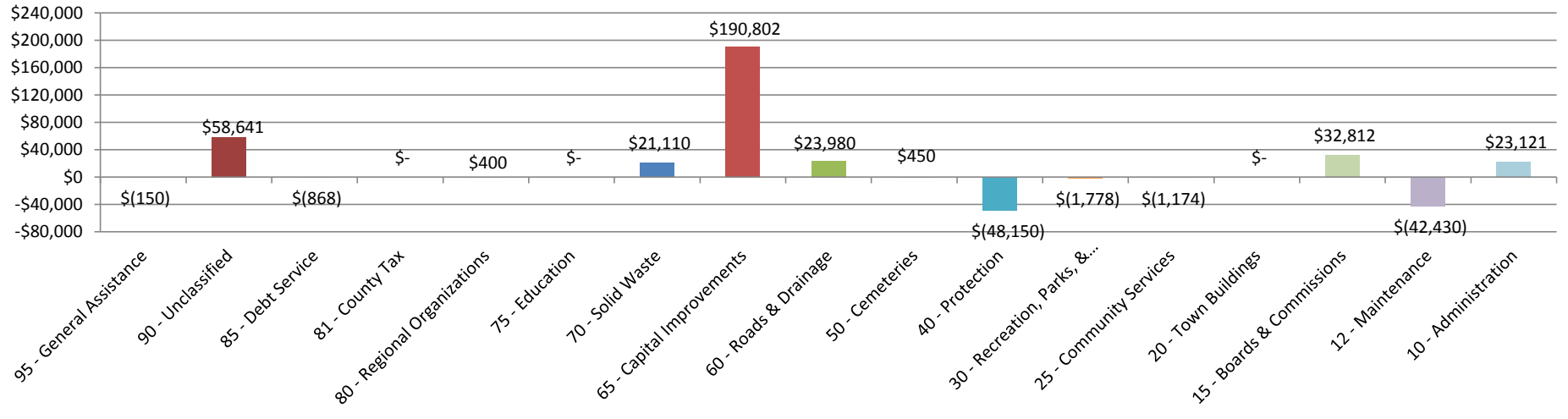


2019 Budget Expenses by Department





2018-2019 \$ Change by Department



FY 2019 Revenues

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
10- ADMINISTRATION									
1011	REAL ESTATE PROPERTY TAX	\$ 4,401,599	\$ 4,364,739	\$ 4,462,978	\$ 4,502,418	\$ 4,504,407	\$ 4,541,876	\$ 39,458	0.9%
1012	PERSONAL PROPERTY TAX	\$ 43,648	\$ 36,855	\$ 37,855	\$ 42,234	\$ 42,234	\$ 42,392	\$ 158	0.4%
1013	STATE REVENUE SHARING	\$ 114,861	\$ 138,066	\$ 135,204	\$ 135,000	\$ 93,736	\$ 135,000	\$ -	0.0%
1014	INTEREST ON TAXES	\$ 20,971	\$ 23,045	\$ 26,486	\$ 20,000	\$ 24,657	\$ 25,000	\$ 5,000	25.0%
1021	INVESTMENT INCOME	\$ 3,605	\$ 3,349	\$ 4,929	\$ 3,000	\$ 4,305	\$ 5,000	\$ 2,000	66.7%
1031	VETERANS EXEMPTION	\$ 3,830	\$ 3,284	\$ 3,607	\$ 3,200	\$ 3,909	\$ 4,000	\$ 800	25.0%
1032	HOMESTEAD EXEMPTION	\$ 77,252	\$ 73,154	\$ 94,647	\$ 145,330	\$ 138,363	\$ 182,343	\$ 37,013	25.5%
1033	TREE GROWTH REIMBURSEMENT	\$ 9,948	\$ 10,892	\$ 9,873	\$ 9,800	\$ 9,358	\$ 9,000	\$ (800)	-8.2%
1034	BETE REIMBURSEMENT	\$ 4,158	\$ 7,780	\$ 7,619	\$ 8,436	\$ 8,436	\$ 8,468	\$ 32	0.4%
1040	GRANTS/PLANNING	\$ -	\$ -	\$ 2,736	\$ -	\$ -	\$ -	\$ -	-
1051	BOAT EXCISE TAXES	\$ 7,945	\$ 8,101	\$ 8,298	\$ 7,500	\$ 1,191	\$ 8,000	\$ 500	6.7%
1052	MOTOR VEHICLE TAXES	\$ 466,037	\$ 492,728	\$ 509,631	\$ 460,000	\$ 328,167	\$ 500,000	\$ 40,000	8.7%
1053	AGENT FEE	\$ 10,441	\$ 10,763	\$ 10,601	\$ 9,500	\$ 6,379	\$ 10,000	\$ 500	5.3%
1054	NEWSLETTER ADS	\$ 204	\$ 200	\$ 664	\$ 250	\$ -	\$ 100	\$ (150)	-60.0%
1060	BUSINESS LICENSE FEES	\$ 10	\$ 20	\$ 60	\$ -	\$ 80	\$ 50	\$ 50	-
1065	CERTIFIED COPY FEES	\$ 1,224	\$ 1,505	\$ 1,450	\$ 1,300	\$ 1,327	\$ 1,400	\$ 100	7.7%
1080	REFLECTIONS	\$ 4	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	-
1090	OTHER INCOME	\$ 14,262	\$ 7,808	\$ 4,890	\$ 500	\$ 57,502	\$ 2,000	\$ 1,500	300.0%
1095	Heating Assistance	\$ 847	\$ 650	\$ 1,300	\$ 1,500	\$ 675	\$ 1,500	\$ -	0.0%
3010	PLUMBING FEES	\$ 4,078	\$ 5,838	\$ 7,661	\$ 5,000	\$ 2,678	\$ 5,000	\$ -	0.0%
3020	LAND USE FEES	\$ 5,415	\$ 8,330	\$ 8,373	\$ 6,000	\$ 3,418	\$ 6,000	\$ -	0.0%
5000	Use of Undesignated Funds	\$ 133,210	\$ 300,183	\$ 230,000	\$ 217,731	\$ 217,731	\$ 128,000	\$ (89,731)	-41.2%
5001	Use of Carry Forward	\$ 125,080	\$ 74,865	\$ 227,020	\$ 184,818	\$ 184,818	\$ 227,303	\$ 42,485	23.0%
10- ADMINISTRATION		\$ 5,448,629	\$ 5,572,162	\$ 5,795,882	\$ 5,763,517	\$ 5,633,371	\$ 5,842,432	\$ 78,915	1.4%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
12 - MAINTENANCE									
4010	FUEL TAX	\$ -	\$ -	\$ -	\$ -	\$ 212	\$ -	\$ -	-
12 - MAINTENANCE		\$ -	\$ -	\$ -	\$ -	\$ 212	\$ -	\$ -	-

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
15 - BOARDS & COMMISSIONS									
3015	Conservation Donations / Grants	\$ 4	\$ -	\$ 3,503	\$ -	\$ -	\$ 30,517	\$ 30,517	-
3020	STATE PARK FEES	\$ 597	\$ 425	\$ 556	\$ -	\$ -	\$ -	\$ -	-
3050	Trails Donations	\$ 125	\$ 2,850	\$ -	\$ -	\$ -	\$ -	\$ -	-
15 - BOARDS & COMMISSIONS		\$ 726	\$ 3,275	\$ 4,059	\$ -	\$ -	\$ 30,517	\$ 30,517	-

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
20 - TOWN BUILDINGS O&M									
2010	GILE HALL DONATIONS	\$ 919	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -	-
20 - TOWN BUILDINGS O&M		\$ 919	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -	-

FY 2019 Revenues

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
25	COMMUNITY SERVICES								
	1010 ANIMAL CONTROL DOG LICENSE FEE	\$ 1,804	\$ 1,842	\$ 2,936	\$ 1,500	\$ 2,202	\$ 3,000	\$ 1,500	100.0%
	1012 DOG VACCINATION FUND	\$ -	\$ -	\$ -	\$ -	\$ 20	\$ -	\$ -	-
	3000 AGE FRIENDLY	\$ -	\$ -	\$ 6,000	\$ -	\$ -	\$ 1,000	\$ 1,000	-
	4001 LIBRARY STATE AID	\$ 27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	4005 LIBRARY DONATIONS	\$ 1,008	\$ 3,430	\$ 3,818	\$ 655	\$ 1,438	\$ 2,000	\$ 1,345	205.3%
	4010 LIBRARY SALE PROCEEDS	\$ 1,655	\$ 1,463	\$ 1,549	\$ 1,000	\$ 1,372	\$ 1,500	\$ 500	50.0%
	4015 Library Front Desk Contributions	\$ 281	\$ 501	\$ 550	\$ 375	\$ 318	\$ 375	\$ -	0.0%
	4020 Library Non Res Patrons	\$ 75	\$ 125	\$ 100	\$ 50	\$ 25	\$ 50	\$ -	0.0%
	5010 CABLE TV FRANCHISE FEES	\$ 25,981	\$ 26,066	\$ 27,480	\$ 26,000	\$ 28,391	\$ 27,000	\$ 1,000	3.8%
25	COMMUNITY SERVICES	\$ 30,831	\$ 33,427	\$ 42,433	\$ 29,580	\$ 33,766	\$ 34,925	\$ 5,345	18.1%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
30	RECREATION, PARKS,& ACTIVITIES								
	1010 BEACH INCOME	\$ 7,085	\$ 7,418	\$ 6,145	\$ 9,142	\$ 2,634	\$ 9,660	\$ 518	5.7%
	1020 Beach Playground	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -	-
	2021 REC BOARD - BASEBALL	\$ 2,723	\$ 1,866	\$ 2,230	\$ 2,966	\$ 30	\$ 2,920	\$ (46)	-1.6%
	2022 REC BOARD - SOCCER	\$ 2,200	\$ 2,083	\$ 1,800	\$ 2,125	\$ 2,025	\$ 2,100	\$ (25)	-1.2%
	2023 REC BOARD - SWIMMING	\$ 35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	2024 REC BOARD - Basketball	\$ 1,764	\$ 3,020	\$ 3,640	\$ 3,330	\$ 3,620	\$ 3,150	\$ (180)	-5.4%
	2025 REC BOARD - OTHER RECREATION	\$ 299	\$ 202	\$ -	\$ 600	\$ 73	\$ -	\$ (600)	-100.0%
	2026 Rec Board - Softball	\$ 900	\$ 1,366	\$ 1,010	\$ 1,540	\$ -	\$ 1,540	\$ -	0.0%
	2027 Rec Board - Interlocal	\$ -	\$ -	\$ 2,248	\$ -	\$ -	\$ -	\$ -	-
	2073 HD - MERCHANDISE SALES	\$ 12	\$ 1,265	\$ 600	\$ -	\$ 2,888	\$ -	\$ -	-
	2077 HD OTHER FEES	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ -	\$ -	-
	7010 Trails	\$ -	\$ -	\$ 50	\$ -	\$ 250	\$ -	\$ -	-
	8010 Mill Stream Dam	\$ -	\$ 2,721	\$ -	\$ -	\$ -	\$ 8,000	\$ 8,000	-
30	RECREATION, PARKS,& ACTIVITIES	\$ 15,018	\$ 19,949	\$ 17,773	\$ 19,703	\$ 11,520	\$ 27,370	\$ 7,667	38.9%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
40	PROTECTION								
	1010 FIRE DEPARTMENT DONATIONS	\$ 4,260	\$ 36	\$ 8,289	\$ -	\$ 41	\$ -	\$ -	-
	1025 Adm Asst Regional Employee	\$ 3,244	\$ 6,767	\$ -	\$ -	\$ -	\$ -	\$ -	-
	1035 FD Burn Permits online	\$ -	\$ 238	\$ 258	\$ -	\$ 270	\$ -	\$ -	-
	3500 Tower Sites	\$ 2,000	\$ 12,338	\$ 7,600	\$ 15,000	\$ 17,200	\$ 2,600	\$ (12,400)	-82.7%
	4050 FD Safety Grant	\$ 8,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	4070 Emergency Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
40	PROTECTION	\$ 18,179	\$ 19,379	\$ 16,147	\$ 15,000	\$ 17,511	\$ 2,600	\$ (12,400)	-82.7%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
50	CEMETERIES								
	5010 Fuel Tax Reimbursement	\$ -	\$ 79	\$ -	\$ -	\$ -	\$ -	\$ -	-
	5020 Donations	\$ 200	\$ -	\$ 231	\$ -	\$ 21	\$ -	\$ -	-
50	CEMETERIES	\$ 200	\$ 79	\$ 231	\$ -	\$ 21	\$ -	\$ -	-

FY 2019 Revenues

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
60	Roads & Drainage								
	2010 LOCAL ROAD ASSISTANCE	\$ 35,160	\$ 35,524	\$ 35,360	\$ 35,000	\$ 35,924	\$ 35,000	\$ -	0.0%
	2020 HIGHWAY INCOME	\$ -	\$ -	\$ 92	\$ -	\$ -	\$ -	\$ -	-
	2030 STREET SIGNS	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ -	-
	4010 Fuel Tax Reimbursement	\$ -	\$ 166	\$ -	\$ -	\$ -	\$ -	\$ -	-
	6040 Sale of Equipment	\$ 600	\$ -	\$ 6,556	\$ -	\$ -	\$ -	\$ -	-
	7010 Interlocal	\$ 4,066	\$ 8,970	\$ 2,248	\$ 10,000	\$ -	\$ -	\$ (10,000)	-100.0%
60	Roads & Drainage	\$ 39,826	\$ 44,660	\$ 44,256	\$ 45,000	\$ 36,024	\$ 35,000	\$ (10,000)	-22.2%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
65	CAPITAL IMPROVEMENTS								
	6520 Gile Hall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	6525 Ballfields	\$ -	\$ -	\$ 7	\$ -	\$ 1	\$ -	\$ -	-
	6550 Sidewalks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	6570 Transfer Station (Fayette & Wayne)	\$ -	\$ 19,000	\$ -	\$ 10,975	\$ 14,921	\$ 9,022	\$ (1,953)	-17.8%
	6590 Maranacook Lake Dam	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177,000	\$ 177,000	-
65	CAPITAL IMPROVEMENTS	\$ -	\$ 19,000	\$ 7	\$ 10,975	\$ 14,922	\$ 186,022	\$ 175,047	1595.0%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
70	SOLID WASTE								
	7010 TRANSFER STATION FEES	\$ 20,972	\$ 30,155	\$ 34,381	\$ 35,000	\$ 23,180	\$ 33,000	\$ (2,000)	-5.7%
	7020 TS REDEMPTIONS	\$ 1,445	\$ 1,408	\$ 185	\$ -	\$ -	\$ -	\$ -	-
	7023 TS RECYCLABLES - METAL	\$ 19,049	\$ 6,845	\$ 7,946	\$ 8,000	\$ 9,718	\$ 10,000	\$ 2,000	25.0%
	7025 TS RECYCLABLES - OTHER	\$ 904	\$ 380	\$ 80	\$ 500	\$ 24	\$ -	\$ (500)	-100.0%
	7026 TS Single Sort Recycling	\$ -	\$ -	\$ 1,591	\$ 500	\$ 1,538	\$ -	\$ (500)	-100.0%
	7030 TS BACKHOE	\$ 3,812	\$ 2,048	\$ 5,677	\$ -	\$ -	\$ -	\$ -	-
	7040 Commercial Haulers Permits	\$ 300	\$ 375	\$ 1,031	\$ 450	\$ 450	\$ 450	\$ -	0.0%
	7050 TS GRANTS	\$ -	\$ 20	\$ 7	\$ -	\$ 969	\$ -	\$ -	-
	7079 TS REVENUES - FAYETTE SHARE	\$ -	\$ -	\$ 34,634	\$ 63,412	\$ 35,695	\$ 68,806	\$ 5,394	-
	7090 TS REVENUES - WAYNES SHARE	\$ 101,716	\$ 101,242	\$ 99,294	\$ 73,774	\$ 54,440	\$ 81,573	\$ 7,799	10.6%
70	SOLID WASTE	\$ 148,198	\$ 142,473	\$ 184,826	\$ 181,636	\$ 126,014	\$ 193,829	\$ 12,193	6.7%

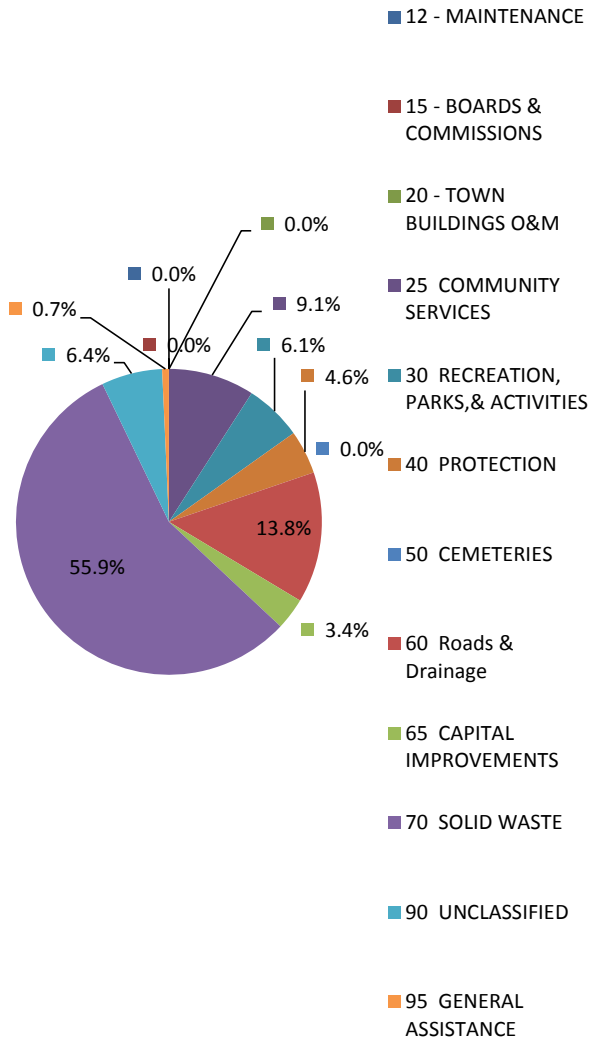
DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
90	UNCLASSIFIED								
	1250 First Park Revenue	\$ 10,298	\$ 10,503	\$ 11,084	\$ 10,000	\$ -	\$ 10,000	\$ -	0.0%
	3010 Snowmobile Fees	\$ 1,437	\$ 1,490	\$ 940	\$ 940	\$ 1,377	\$ 1,377	\$ 437	46.5%
	4010 Readfield Enterprise Fund	\$ 8,466	\$ 7,127	\$ 27,556	\$ 10,000	\$ 389	\$ -	\$ (10,000)	-100.0%
90	UNCLASSIFIED	\$ 20,201	\$ 19,120	\$ 39,580	\$ 20,940	\$ 1,766	\$ 11,377	\$ (9,563)	-45.7%

DEPARTMENT	DIVISION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %
95	GENERAL ASSISTANCE								
	1010 GENERAL ASSIST-STATE REVENUE	\$ 269	\$ 269	\$ -	\$ 2,325	\$ -	\$ 2,250	\$ (75)	-3.2%
95	GENERAL ASSISTANCE	\$ 269	\$ 269	\$ -	\$ 2,325	\$ -	\$ 2,250	\$ (75)	-3.2%

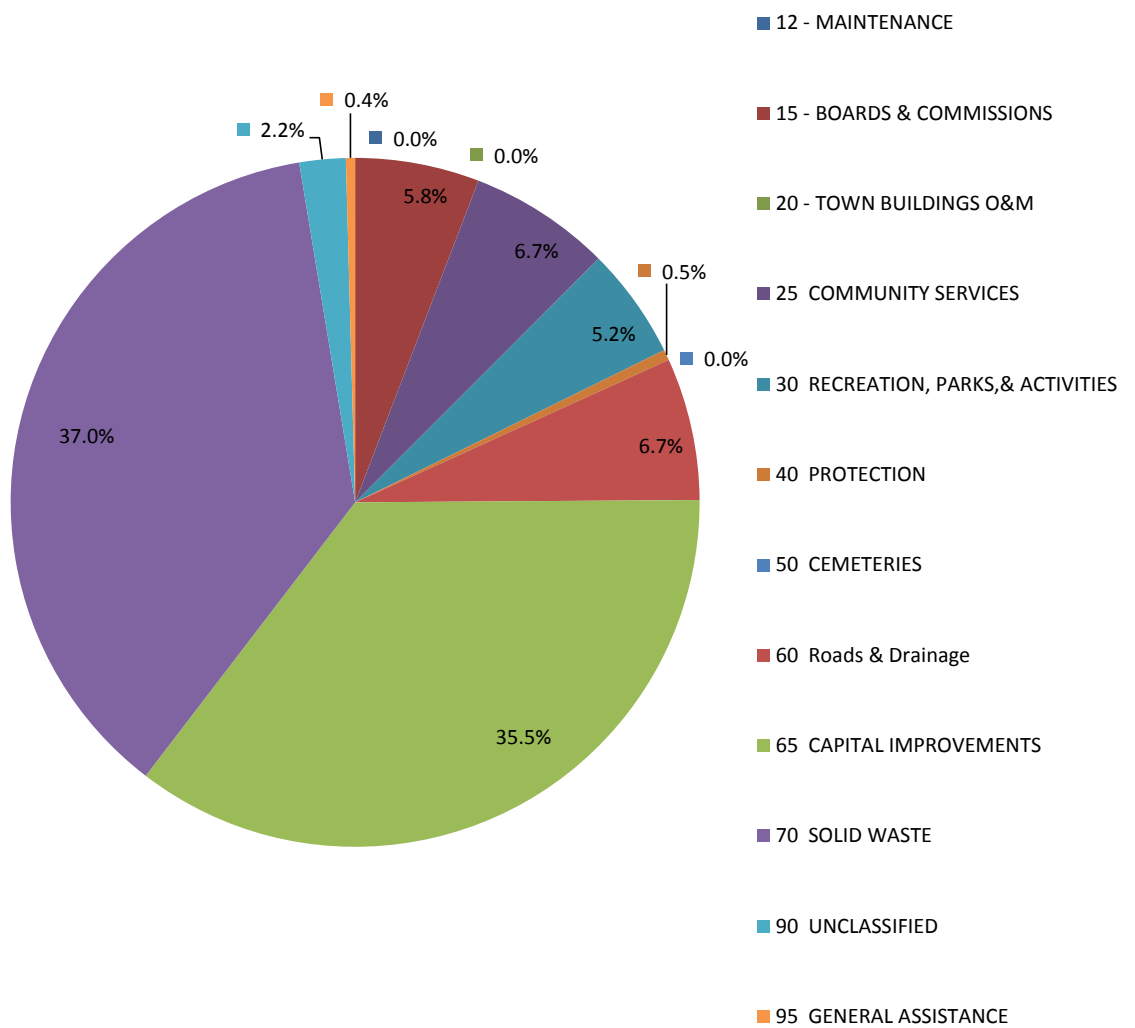
FY 2019 Revenues

DEPARTMENT SUMMARY									
DEPARTMENT	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 YTD	2019 BUDGET	2018-2019 \$	2018-2019 %	
10- ADMINISTRATION	\$ 5,448,629	\$ 5,572,162	\$ 5,795,882	\$ 5,763,517	\$ 5,633,371	\$ 5,842,432	\$ 78,915	1.4%	
12 - MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ 212	\$ -	\$ -	-	
15 - BOARDS & COMMISSIONS	\$ 726	\$ 3,275	\$ 4,059	\$ -	\$ -	\$ 30,517	\$ 30,517	-	
20 - TOWN BUILDINGS O&M	\$ 919	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -	-	
25 COMMUNITY SERVICES	\$ 30,831	\$ 33,427	\$ 42,433	\$ 29,580	\$ 33,766	\$ 34,925	\$ 5,345	18.1%	
30 RECREATION, PARKS,& ACTIVITIES	\$ 15,018	\$ 19,949	\$ 17,773	\$ 19,703	\$ 11,520	\$ 27,370	\$ 7,667	38.9%	
40 PROTECTION	\$ 18,179	\$ 19,379	\$ 16,147	\$ 15,000	\$ 17,511	\$ 2,600	\$ (12,400)	-82.7%	
50 CEMETERIES	\$ 200	\$ 79	\$ 231	\$ -	\$ 21	\$ -	\$ -	-	
60 Roads & Drainage	\$ 39,826	\$ 44,660	\$ 44,256	\$ 45,000	\$ 36,024	\$ 35,000	\$ (10,000)	-22.2%	
65 CAPITAL IMPROVEMENTS	\$ -	\$ 19,000	\$ 7	\$ 10,975	\$ 14,922	\$ 186,022	\$ 175,047	1595.0%	
70 SOLID WASTE	\$ 148,198	\$ 142,473	\$ 184,826	\$ 181,636	\$ 126,014	\$ 193,829	\$ 12,193	6.7%	
90 UNCLASSIFIED	\$ 20,201	\$ 19,120	\$ 39,580	\$ 20,940	\$ 1,766	\$ 11,377	\$ (9,563)	-45.7%	
95 GENERAL ASSISTANCE	\$ 269	\$ 269	\$ -	\$ 2,325	\$ -	\$ 2,250	\$ (75)	-3.2%	
<hr/>									
<hr/>									
TOTAL	\$ 5,722,996	\$ 5,873,818	\$ 6,145,194	\$ 6,088,676	\$ 5,875,127	\$ 6,366,322	\$ 277,646	4.6%	

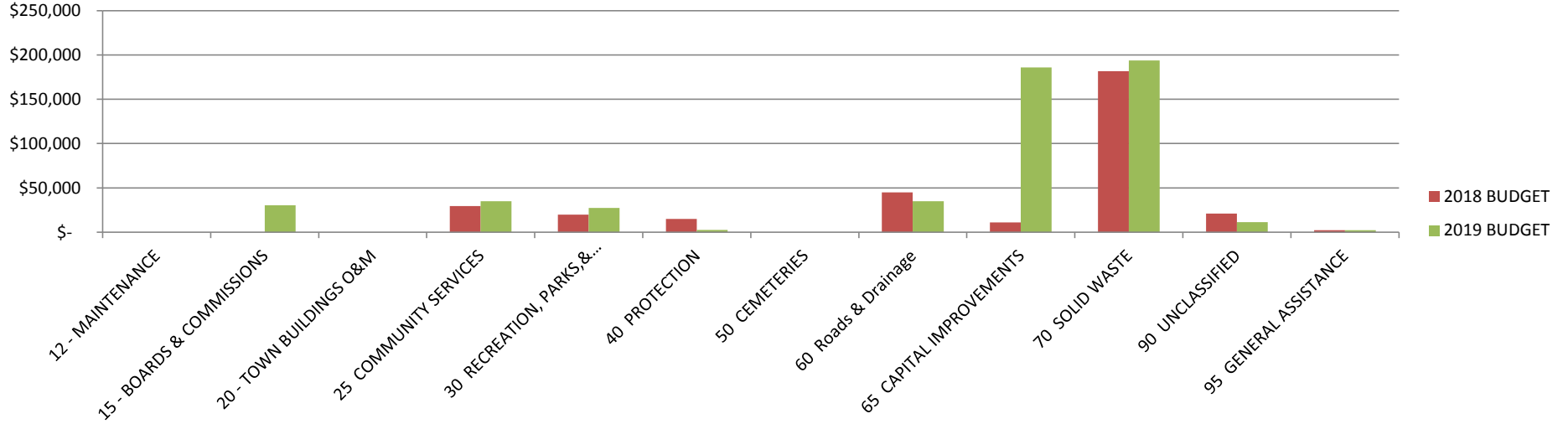
2018 Budget Revenue by Department (excluding administration)



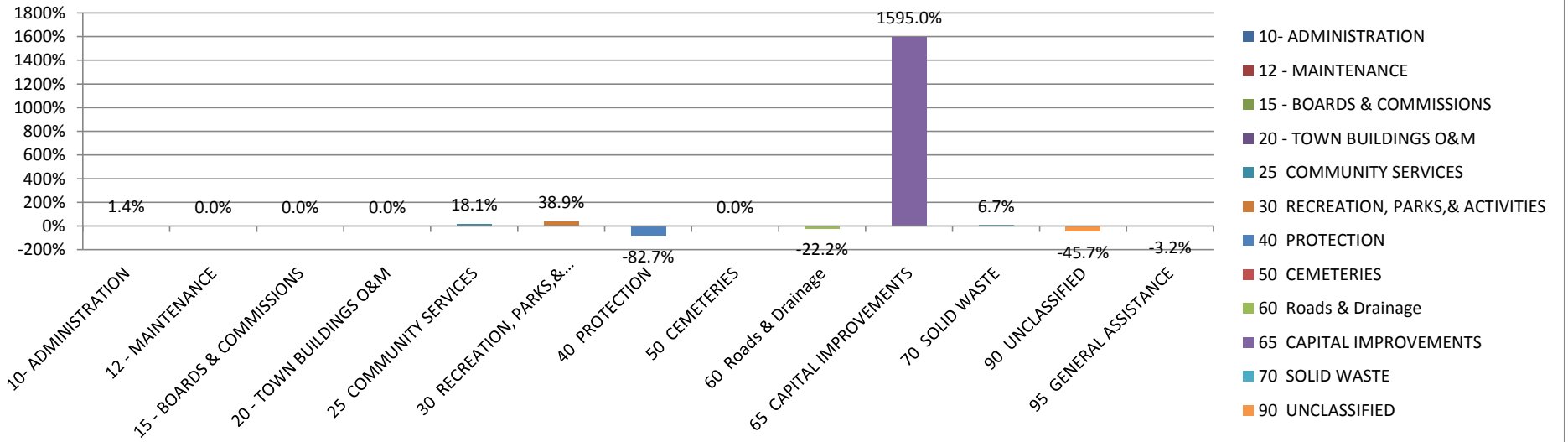
2019 Budget Revenue by Department (excluding administration)



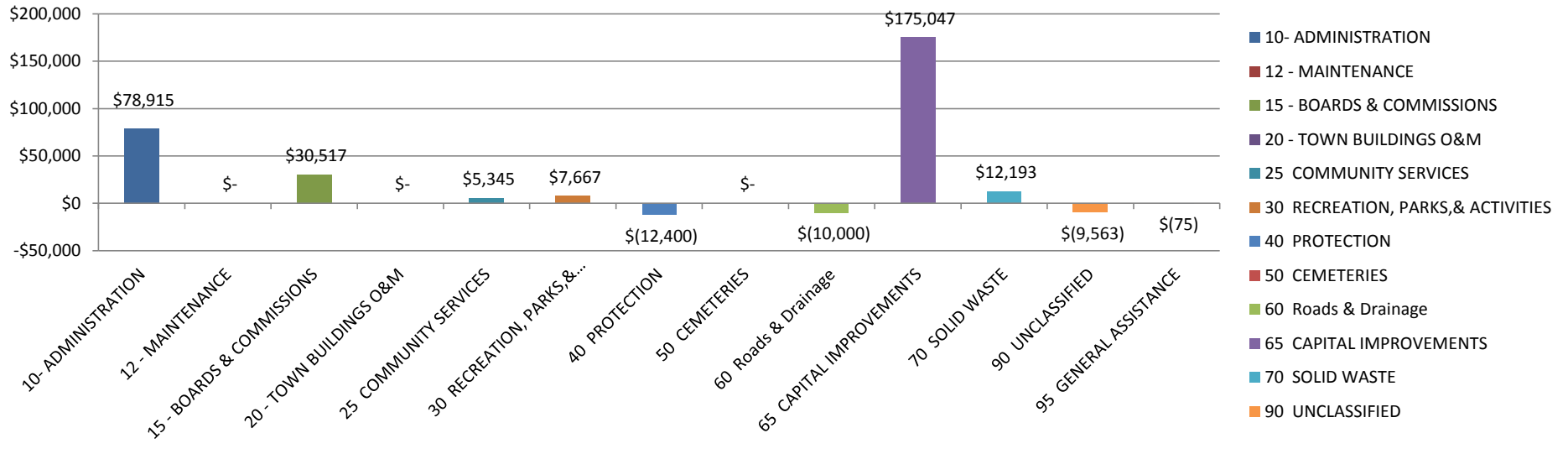
2018-2019 Revenue Totals by Department (excluding administration)



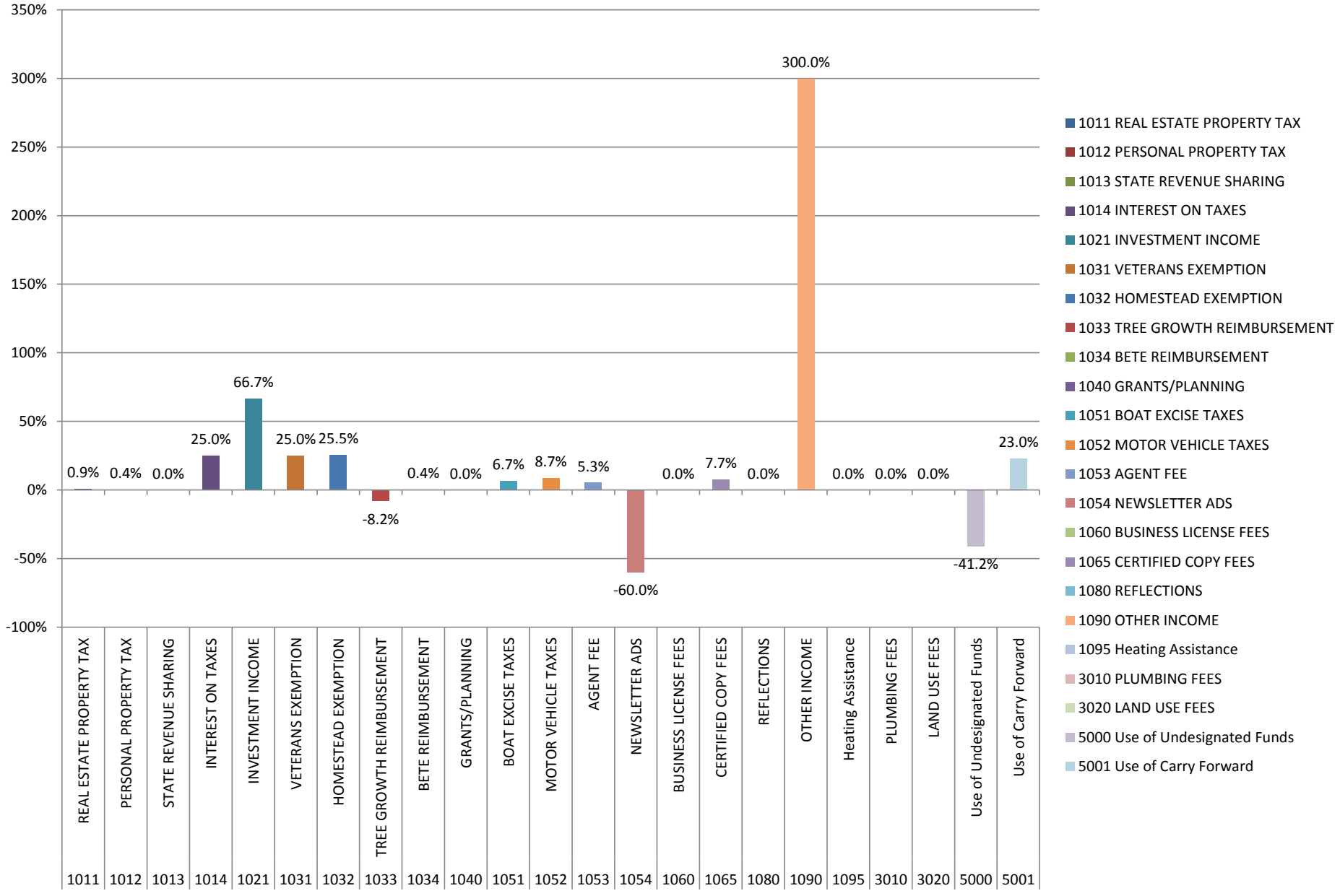
2018-2019 Revenue % Change by Department



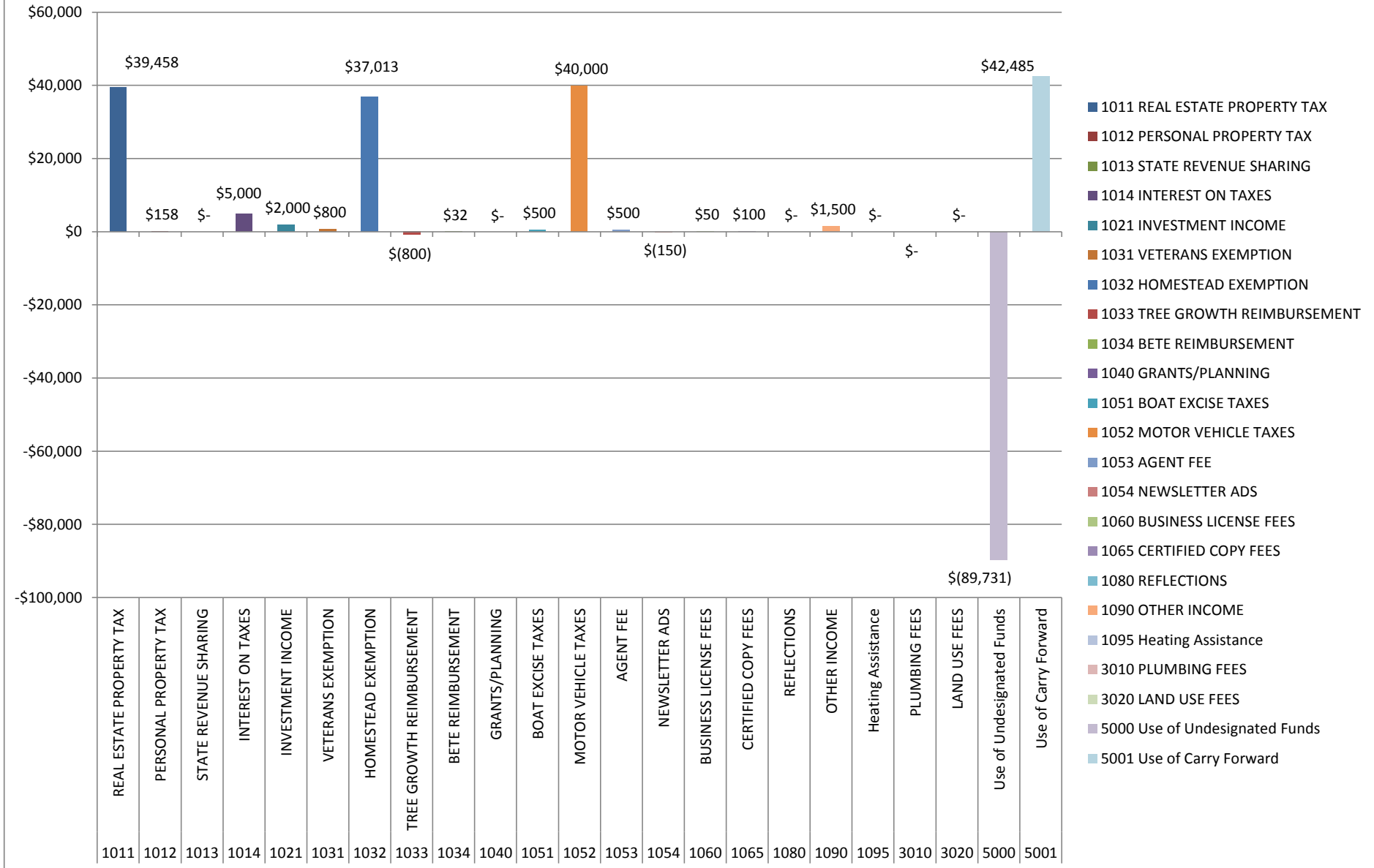
2018-2019 Revenue \$ Change by Department



2018-2019 Revenue % Change - Administration by Division



2018-2019 Revenue \$ Change - Administration by Division



Pre Commitment - ESTIMATE
Town of Readfield
FY 2019 MUNICIPAL TAX RATE CALCULATION FORM

1. Local Taxable Real Estate Valuation.....	\$234,573,888	
2. Local Taxable Personal Property Valuation.....	\$2,189,419	
3. Total Taxable Valuation (Line 1 plus line 2).....		\$236,763,307
4. a) Total of Homestead Exemption Valuation.....	\$15,067,900	
4. b) Homestead exemption reimbursement value.....	\$9,417,438	
5. a) Total of BETE Exempt Property.....	\$874,695	
5. b) BETE exemption reimbursement value.....	\$437,348	
6. Valuation Base (Line 3 plus lines 4b and 5b).....		\$246,618,092

APPROPRIATIONS

DRAFT

7. County Tax.....	\$270,000	
8. Municipal Appropriation.....	\$2,548,726	
9. TIF Financing Plan Amounts.....	\$0	
10. School/Educational Appropriations	\$3,527,596	
(Adjusted to Municipal Fiscal Year)		
11. Total Appropriations (Add lines 7 through 10).....		\$6,346,322

ALLOWABLE DEDUCTIONS

12. State Municipal Revenue Sharing.....	\$135,000	
13. Other Revenues: (Revenues not accounted for in Municipal Appropriation which are to be used to reduce the commitment such as Tree Growth and Veterans reimbursement, trust fund income, etc.)	\$1,456,243	
14. Total Deductions (Line 12 plus line 13).....		\$1,591,243
15. Net to be raised by local property tax rate (Line 11 minus line 14)		\$4,755,079

16.	<u>\$4,755,079.00</u> <small>(Amount from line 15)</small>	×	1.05	=	<u>\$4,992,832.95</u>	Maximum Allowable Tax
17.	<u>\$4,755,079.00</u> <small>(Amount from line 15)</small>	÷	<u>\$246,618,092</u> <small>(Amount from line 5)</small>	=	<u>0.01928</u>	Minimum Tax Rate
18.	<u>\$4,992,832.95</u> <small>(Amount from line 16)</small>	÷	<u>\$246,618,092</u> <small>(Amount from line 5)</small>	=	<u>0.02025</u>	Maximum Tax Rate
19.	<u>\$236,763,307</u> <small>(Amount from line 3)</small>	×	19.36 <small>(MILL RATE)</small>	=	\$4,584,268.28	<u>MIL RATE</u> <u>TO BE DETERMINED</u>
20.	<u>\$4,755,079.00</u> <small>(Amount from line 15)</small>	×	0.05	=	<u>\$237,753.95</u>	Maximum Overlay
21.	<u>\$9,417,438</u> <small>(Amount from line 4b)</small>	×	<u>0.01936</u> <small>(Selected Rate)</small>	=	\$182,342.70	Homestead Reimbursement <small>(Enter on line 8, Assessment Warrant)</small>
22.	<u>\$437,348</u> <small>(Amount from line 5b)</small>	×	<u>0.01936</u> <small>(Selected Rate)</small>	=	\$8,468.03	BETE Reimbursement <small>(Enter on line 9, Assessment Warrant)</small>
23.	<u>\$4,775,079.00</u> <small>(Line 19 plus line 21)</small>	-	<u>\$4,755,079.00</u> <small>(Amount from line 15)</small>	=	\$20,000.00	Overlay <small>(Enter on line 5, Assessment Warrant)</small>

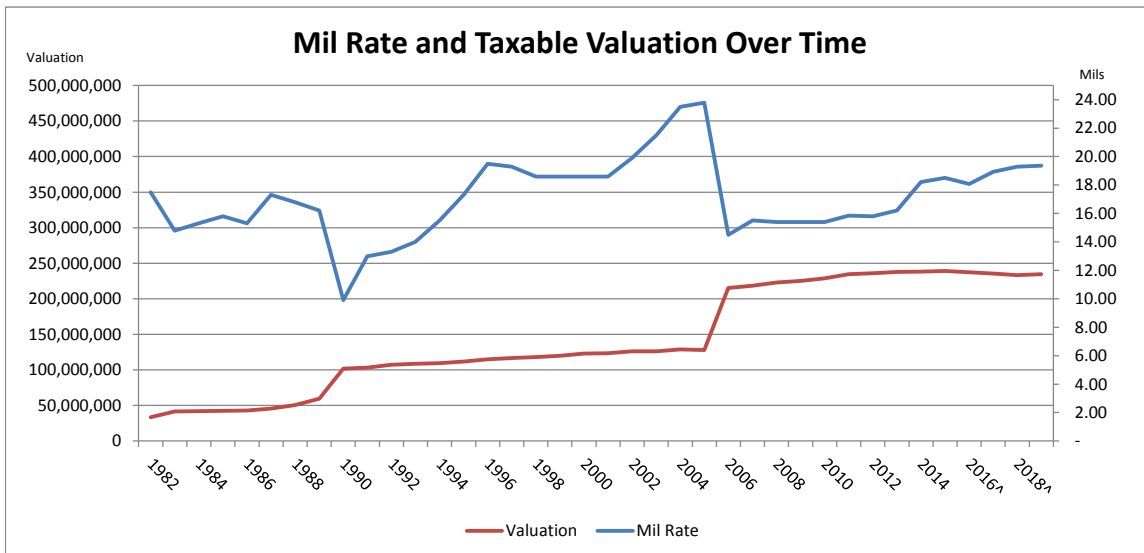
(If Line 22 exceeds Line 20 select a lower tax rate.)

Taxable Valuation and Mil Rate Over Time								
Fiscal Year FY	Mil Rate		Taxable Valuation		CPI	General Tax Information		
	Mil Rate	% Change *	Valuation	% Change *	CPI % Change	Interest	Commit. Date	Notes
1981	1982	17.50		33,525,000		8.9%		
1982	1983	14.80	-18.2%	41,411,207	19.0%	3.8%		Revaluation
1983	1984	15.30	3.3%	41,847,108	1.0%	3.8%		
1984	1985	15.80	3.2%	42,237,514	0.9%	3.9%		
1985	1986	15.30	-3.3%	42,801,844	1.3%	3.8%		
1986	1987	17.30	11.6%	45,425,772	5.8%	1.1%	13.50%	
1987	1988	16.80	-3.0%	50,623,696	10.3%	4.4%	11%	
1988	1989	16.20	-3.7%	59,762,345	15.3%	4.4%	11%	
1989	1990	9.90	-63.6%	101,779,380	41.3%	4.6%	12%	Revaluation
1990	1991	13.00	23.8%	103,218,225	1.4%	6.1%	12%	
1991	1992	13.30	2.3%	107,159,315	3.7%	3.1%	12%	
1992	1993	14.00	5.0%	108,440,600	1.2%	2.9%	12%	
1993	1994	15.50	9.7%	109,711,840	1.2%	2.7%	10%	9/20/1993
1994	1995	17.30	10.4%	111,963,640	2.0%	2.7%	10%	9/6/1994
1995	1996	19.50	11.3%	114,804,040	2.5%	2.5%	10.75%	9/7/1995
1996	1997	19.30	-1.0%	116,831,218	1.7%	3.3%	10.75%	9/3/1996
1997	1998	18.60	-3.8%	118,260,542	1.2%	1.7%	10.50%	9/8/1997
1998	1999	18.60	0.0%	119,793,570	1.3%	1.6%	10.75%	9/8/1998
1999	2000	18.60	0.0%	123,049,000	2.6%	2.7%	10%	9/7/1999
2000	2001	18.60	0.0%	123,652,330	0.5%	3.4%	10.75%	9/18/2000
2001	2002	19.90	6.5%	126,062,740	1.9%	1.6%	11.50%	8/20/2001
2002	2003	21.50	7.4%	126,102,370	0.0%	2.4%	8.75%	8/21/2002
2003	2004	23.50	8.5%	128,931,635	2.2%	1.9%	7%	8/19/2003
2004	2005	23.80	1.3%	127,886,052	-0.8%	3.3%	6.50%	9/15/2004
2005	2006	14.50	-64.1%	215,140,662	40.6%	3.4%	7%	9/8/2005 Revaluation
2006	2007	15.50	6.5%	218,471,667	1.5%	2.5%	7%	8/24/2006
2007	2008	15.40	-0.6%	222,832,062	2.0%	4.1%	10%	7/23/2007
2008	2009	15.40	0.0%	225,088,075	1.0%	0.1%	8%	7/17/2008
2009	2010	15.40	0.0%	228,590,495	1.5%	2.7%	6%	8/11/2009
2010	2011	15.85	2.8%	234,687,157	2.6%	1.5%	4%	8/19/2010
2011	2012	15.80	-0.3%	235,984,354	0.5%	3.0%	4%	9/30/2011
2012	2013	16.20	2.5%	237,595,654	0.7%	1.7%	4%	7/17/2012
2013	2014	18.20	11.0%	238,389,551	0.3%	1.5%	4%	7/30/2013
2014	2015	18.50	1.6%	238,928,998	0.2%	0.8%	4%	7/28/2014
2015	2016^	18.08	-2.3%	237,490,554	-0.6%	0.7%	4%	9/2/2015
2016	2017^	18.93	4.5%	235,540,554	-0.8%	1.0%	7%	8/2/2016
2017	2018^	19.29	1.9%	233,406,854	-0.9%	1.5%	7%	8/25/2017
2018	2019	19.36	0.4%	234,573,888	0.5%		8%	

AVERAGE 17.11 3.4% 1.9% 2.8% 8.6%

* Excludes Revaluation Years

^ Decrease in valuation in these years is the result of changes to the State Homestead Exemption Formula

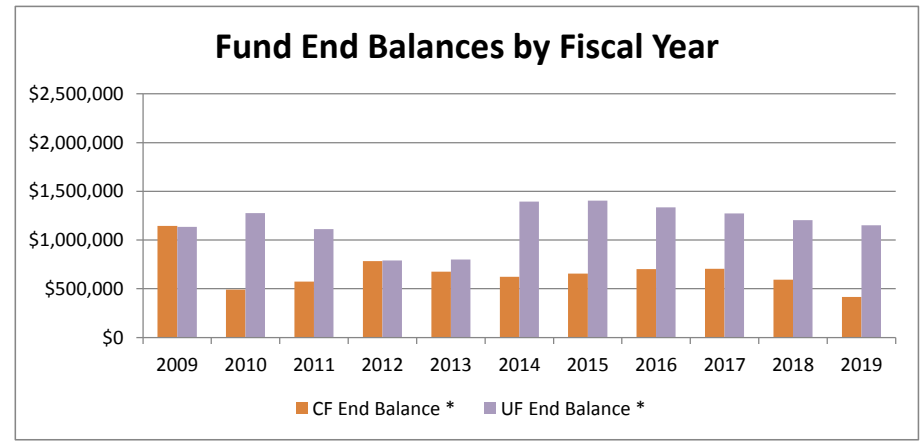
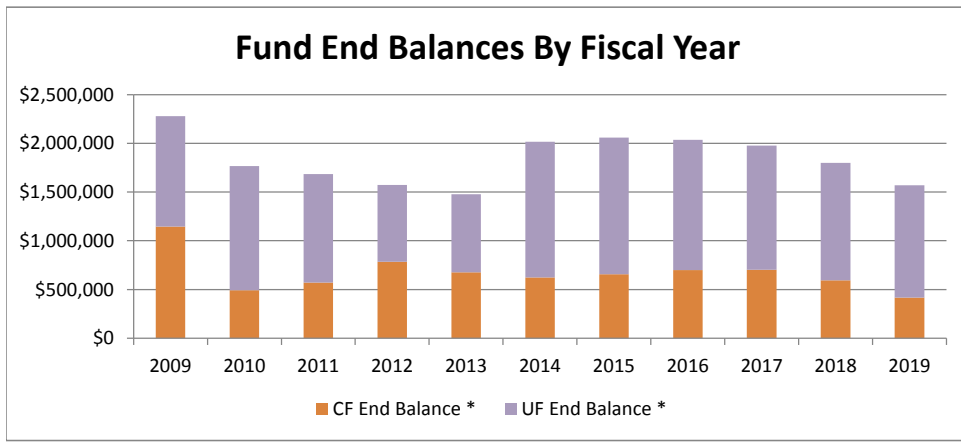


Committed and Unassigned Fund Balances and Use of Funds by Fiscal Year

Fiscal Year	Committed Fund Balances				Unassigned Fund Balances				Combined Fund Balance
	Initial Balance	Use of Funds	New Funds	CF End Balance *	Initial Balance	Use of Funds	New Funds	UF End Balance *	
2008 2009				\$ 1,144,584				\$ 1,134,437	\$ 2,279,021
2009 2010	\$ 1,144,584	\$ 1,162,880	\$ 509,667	\$ 491,371	\$ 1,134,437	\$ -	\$ 142,238	\$ 1,276,675	\$ 1,768,046
2010 2011	\$ 491,371	\$ 491,371	\$ 572,447	\$ 572,447	\$ 1,276,675	\$ 285,322	\$ 120,103	\$ 1,111,456	\$ 1,683,903
2011 2012	\$ 572,447	\$ 76,694	\$ 287,821	\$ 783,574	\$ 1,111,456	\$ 260,000	\$ (62,763)	\$ 788,693	\$ 1,572,267
2012 2013	\$ 783,574	\$ 395,057	\$ 286,506	\$ 675,023	\$ 788,693	\$ 250,000	\$ 262,477	\$ 801,170	\$ 1,476,193
2013 2014	\$ 675,023	\$ 134,437	\$ 82,033	\$ 622,619	\$ 801,170	\$ -	\$ 593,078	\$ 1,394,248	\$ 2,016,867
2014 2015	\$ 622,619	\$ 160,844	\$ 195,182	\$ 656,957	\$ 1,394,248	\$ 113,421	\$ 121,785	\$ 1,402,612	\$ 2,059,569
2015 2016	\$ 656,957	\$ 74,865	\$ 117,867	\$ 699,959	\$ 1,402,612	\$ 300,183	\$ 233,373	\$ 1,335,802	\$ 2,035,761
2016 2017	\$ 699,959	\$ 227,020	\$ 231,061	\$ 704,000	\$ 1,335,802	\$ 230,000	\$ 166,315	\$ 1,272,117	\$ 1,976,117
2017 2018	\$ 704,000	\$ 184,818	\$ 75,000	\$ 594,182	\$ 1,272,117	\$ 217,731	\$ 150,000	\$ 1,204,386	\$ 1,798,568
2018 2019	\$ 594,182	\$ 227,303	\$ 50,000	\$ 416,879	\$ 1,204,386	\$ 128,000	\$ 75,000	\$ 1,151,386	\$ 1,568,265
AVERAGE	\$ 706,654	\$ 356,593	\$ 293,075	\$ 643,136	\$ 1,129,899	\$ 172,704	\$ 201,470	\$ 1,158,665	\$ 1,801,801

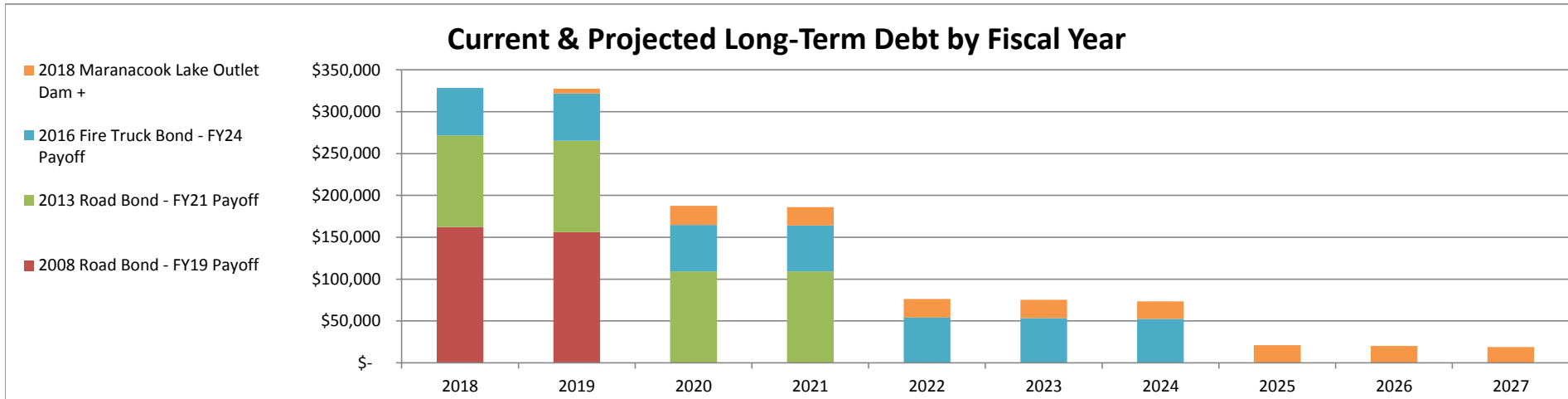
UF Minimum Allowable Balance	\$ 1,063,176
Budgeted UF Ending Balance	\$ 1,151,386
Defecit / Surplus	\$ 88,210.23

* Audited End Balances were used through FY15
 Draft Audit
 Estimated Values



Please note the difference in scale between the two graphs above

		Long-Term Debt by Fiscal Year									
		2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
BONDS:	2008 Road Bond - FY19 Payoff	\$ 162,330	\$ 156,165								
	2013 Road Bond - FY21 Payoff	\$ 109,117	\$ 109,117	\$ 109,117	\$ 109,117						
	2016 Fire Truck Bond - FY24 Payoff	\$ 56,857	\$ 56,238	\$ 55,583	\$ 54,884	\$ 54,132	\$ 53,324	\$ 52,453			
	2018 Maranacook Lake Outlet Dam +		\$ 6,000	\$ 23,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 21,000	\$ 21,000	\$ 20,000	\$ 19,000
TOTAL		\$ 328,304	\$ 327,520	\$ 187,700	\$ 186,001	\$ 76,132	\$ 75,324	\$ 73,453			



Budget Sheet Summary Revision History

1	Changed all header information on all sheets to reflect FY18	2-Aug
2	Cleared incorrect data and corrected formulas on Expense Summary and Revenue Summary sheets	2-Aug
3	Updated Mil-Rate sheet to include FY18 line	2-Aug
4	Changed heading on Cover sheet	2-Aug
5	Updated the Current Mil Rate sheet to reflect estimated changes in valuation and state homestead formula	4-Jan
6	Added \$35,000 Maranacook Lake Dam bond to Debt Service	16-Jan
7	Revised past year revenue and expenditure actuals to reflect after-audit amounts	18-Jan
8	Adjusted MLOD debt service to reflect 10-year borrowing	25-Jan
9	Updated UF and DF spreadsheet, added FY19 Budget #s in Rev and Exp	26-Jan
10	Reviewed and updated all revenues and expenditures	29-Jan
11	Revised ACO revenue up by \$1,500, set Fayette and Wayne rev amts (\$67,550 and \$80,084 respectively)	29-Jan
12	Adjusted school expense to be the same as last year to calculate baseline mil rate of 19.41 (up from 19.29)	29-Jan
13	Updated UF and DF spreadsheet past balances to reflect actual audited values back to 2010	29-Jan
14	Added the Local Property Tax Relief Program - rev. from undesignated and exp. through 90-15-90-15	30-Jan
15	Adjusted CF and UFB balances based on draft audit	12-Feb
16	Reduced Road expenditures to show deferred work, adjusted use of undesignated fund down to balance	13-Feb
17	Made several small adjustments to align TRIO and Excel, corrected REF numbers, adjusted mil rate to 19.43	13-Feb
18	Updated the YTD totals	15-Feb
19	Updated numbers based on feedback on Capital, also adjusted TS revenues, updated YTD totals	2-Mar
20	Re-calculated mil rate to 19.42 - DOES NOT INCLUDE ANTICIPATED SCHOOL INCREASE	2-Mar
21	Made County Tax its own department	5-Mar
22	Separated Legal Fees out from General Admin. as a division, returned to past year funding level of \$15,000	5-Mar
23	Increased use of UF by \$3,000	5-Mar
24	Adjusted TS Hauling up by \$3,750 to account for cost increases, adjusted other lines accordingly	13-Mar
25	Reduced Trails to \$1,808 and reduced their use of reserves to \$0	13-Mar
26	Added \$25,000 paving to CapEx for TS, offset w/ use of reserve account	13-Mar
27	Added \$5,000 to Overlay to cover overdrafts warrant article, total \$20,000	13-Mar
28	Reconciled with Trio and made several minor adjustments - Mil Rate at 19.42	13-Mar
29	Adjusted numbers for borrowing to reflect \$177,000 for 10 years at 3%	15-Mar
30	Adjusted mil rate up to 19.43	15-Mar
31	Reduced Dam Debt Service to \$6,000 to reflect actual payments and costs in FY19	16-Mar
32	Adjusted revenue lines to balance above change. Mil rate set at 19.36	16-Mar
33	Added "What's the value of a mil" to the "What's it..." sheet	29-Mar
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What's it gonna cost me if I'm a resident ?

HOME VALUE
\$ 200,000

YEAR	TAX RATE	HOMESTEAD	TAX	ANNUAL DIFFERENCE?
2019	19.36	20,000	\$ 3,485	\$ 13
2018	19.29	\$ 20,000	\$ 3,472	\$ (29.85)
2017	18.93	\$ 15,000	\$ 3,502	\$ 66.85
2016	18.08	\$ 10,000	\$ 3,435	\$ (79.80)
2015	18.5	\$ 10,000	\$ 3,515	\$ 57.00
2014	18.2	\$ 10,000	\$ 3,458	

What's it cost me if I'm not?

HOME VALUE
\$ 200,000

YEAR	TAX RATE	HOMESTEAD	TAX	ANNUAL DIFFERENCE?
2019	19.36	\$ -	\$ 3,872	\$ 14.45
2018	19.29	\$ -	\$ 3,858	\$ 72.00
2017	18.93	\$ -	\$ 3,786	\$ 170.00
2016	18.08	\$ -	\$ 3,616	\$ (84.00)
2015	18.50	\$ -	\$ 3,700	\$ 60.00
2014	18.20	\$ -	\$ 3,640	

What's the value of the Homestead Exemption

YEAR	TAX RATE	HOMESTEAD	VALUE
2019	\$ 19.36	\$ 20,000	\$ 387.24
2018	\$ 19.29	\$ 20,000	\$ 385.80
2017	\$ 18.93	\$ 15,000	\$ 283.95
2016	\$ 18.08	\$ 10,000	\$ 180.80
2015	\$ 18.50	\$ 10,000	\$ 185.00
2014	\$ 18.20	\$ 10,000	\$ 182.00

What's the Value of a Mil?

YEAR	VALUATION	VALUE OF 1 MIL	TAX IMPACT OF \$100,000
2019	\$ 236,763,307	\$ 236,763	0.42 Mills