

FY 24 BUDGET - DRAFT

Last Updated January 27, 2023

Draft 2

FY 2024 Expenses

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
10 - Administration								
	10 Administration	\$ 260,638	\$ 301,057	\$ 342,855	\$ 174,840	\$ 349,740	\$ 6,885	2.01%
	12 Insurance	\$ 126,138	\$ 122,091	\$ 157,875	\$ 53,033	\$ 161,825	\$ 3,950	2.50%
	15 Office Equipment	\$ 5,713	\$ 5,658	\$ 6,900	\$ 2,854	\$ 32,850	\$ 25,950	376.09%
	20 Assessing	\$ 21,221	\$ 21,141	\$ 29,675	\$ 14,496	\$ 25,200	\$ (4,475)	-15.08%
	30 Code Enforcement	\$ 55,288	\$ 71,767	\$ 82,060	\$ 39,178	\$ 85,200	\$ 3,140	3.83%
	40 Planning Board	\$ 499	\$ 300	\$ 1,015	\$ 569	\$ -	\$ (1,015)	-100.00%
	50 Appeals Board	\$ 135	\$ -	\$ 50	\$ 45	\$ -	\$ (50)	-100.00%
	60 Grant Writing & Planning	\$ -	\$ 9,707	\$ 7,000	\$ 10,299	\$ 2,000	\$ (5,000)	-71.43%
	70 Heating Assistance	\$ 741	\$ 2,148	\$ 2,500	\$ -	\$ 2,500	\$ -	.00%
	75 Legal Services	\$ 9,847	\$ 21,603	\$ 50,000	\$ 11,412	\$ 25,000	\$ (25,000)	-50.00%
10 - Administration		\$ 480,221	\$ 555,471	\$ 679,930	\$ 306,727	\$ 684,315	\$ 4,385	.64%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
12 - Maintenance								
	10 General Maintenance	\$ 75,537	\$ 90,615	117,600.00	\$ 53,551	128,760.00	\$ 11,160	9.49%
	20 Building Maintenance	\$ 33,418	\$ 37,975	34,450.00	\$ 12,646	34,450.00	\$ -	0.00%
	30 Vehicle / Equip. Maintenance	\$ 12,309	\$ 15,067	8,250.00	\$ 12,347	13,500.00	\$ 5,250	63.64%
12 - Maintenance		\$ 121,264	\$ 143,656	\$ 160,300	\$ 78,544	\$ 176,710	\$ 16,410	10.24%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
25 - Community Services								
	10 Animal Control	\$ 11,910	\$ 8,727	\$ 9,530	\$ 4,665	\$ 11,045	\$ 1,515	15.90%
	20 Kennebec Land Trust	\$ 250	\$ 250	\$ 250	\$ 250	\$ -	\$ (250)	-100.00%
	25 Kennebec Valley COG	\$ 4,325	\$ 4,226	\$ 4,500	\$ 4,226	\$ 4,500	\$ -	0.00%
	30 Age Friendly	\$ 150	\$ 5,733	\$ 2,000	\$ -	\$ 2,000	\$ -	0.00%
	40 Library	\$ 36,900	\$ 44,006	\$ 44,928	\$ 22,997	\$ 49,925	\$ 4,997	11.12%
	50 Readfield Public Access TV	\$ 6,174	\$ 4,924	\$ 7,245	\$ 1,976	\$ 8,327	\$ 1,082	14.93%
	60 Street Lights	\$ 3,433	\$ 4,688	\$ 5,750	\$ 387	\$ 1,500	\$ (4,250)	-73.91%
	70 Broadband	\$ -	\$ 53,075	\$ -	\$ -	\$ -	\$ -	-
	90 Maranacook Lake Dam	\$ 1,110	\$ 235	\$ 500	\$ 2,912	\$ 550	\$ 50	-
25 - Community Services		\$ 64,250	\$ 125,865	\$ 74,703	\$ 37,413	\$ 77,847	\$ 3,144	4.21%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
30 - Recreation, Parks, & Activities								
	10 Beach	\$ 14,286	\$ 12,850	\$ 18,339	\$ 9,115	\$ 17,568	\$ (771)	- 4.20%
	20 Recreation Board	\$ 4,018	\$ 14,290	\$ 21,300	\$ 8,186	\$ 25,700	\$ 4,400	20.66%
	25 Heritage Days	\$ 3,000	\$ 5,110	\$ 6,600	\$ 5,679	\$ 6,600	\$ -	0.00%
	30 Conservation Commission	\$ 910	\$ 208	\$ 6,300	\$ 10,180	\$ 4,750	\$ (1,550)	-24.60%
	60 Town Properties	\$ 1,530	\$ 250	\$ 3,000	\$ 1,222	\$ 2,000	\$ (1,000)	-33.33%
	70 Trails	\$ 3,316	\$ 2,706	\$ 3,168	\$ -	\$ 1,930	\$ (1,238)	-39.08%
30 - Recreation, Parks, & Activities		\$ 27,061	\$ 35,414	\$ 58,707	\$ 34,382	\$ 58,548	\$ (159)	-.27%

FY 2024 Expenses

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
40 - Protection								
	10 Fire Department	\$ 50,982	\$ 59,617	\$ 77,025	\$ 22,127	\$ 76,715	\$ (310)	- 0.40%
	20 Ambulance	\$ 32,162	\$ 38,110	\$ 53,400	\$ 26,700	\$ 58,740	\$ 5,340	10.00%
	35 Tower Sites	\$ 1,169	\$ 6,449	\$ 4,550	\$ 447	\$ 4,550	\$ -	0.00%
	40 Dispatching	\$ 35,567	\$ 34,590	\$ 40,000	\$ 26,322	\$ 42,000	\$ 2,000	5.00%
	70 Emergency Operations	\$ -	\$ -	\$ 1,000	\$ 1,299	\$ 1,000	\$ -	-
40 - Protection		\$ 119,879	\$ 138,765	\$ 175,975	\$ 76,895	\$ 183,005	\$ 7,030	3.99%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
50 - Cemeteries								
	10 Town Cemeteries	\$ 16,008	\$ 9,732	\$ 19,500	\$ 10,535	\$ 19,500	\$ -	0%
50 - Cemeteries		\$ 16,008	\$ 9,732	\$ 19,500	\$ 10,535	\$ 19,500	\$ -	.00%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
60 - Roads & Drainage								
	10 Road Maintenance	\$ 45,948	\$ 61,373	\$ 119,000	\$ 113,493	\$ 118,000	\$ (1,000)	- .84%
	40 Winter Maintenance	\$ 264,227	\$ 336,692	\$ 420,650	\$ 183,666	\$ 468,750	\$ 48,100	11.43%
60 - Roads & Drainage		\$ 310,175	\$ 398,066	\$ 539,650	\$ 297,159	\$ 586,750	\$ 47,100	8.73%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
65 - Capital Improvements								
	1 Admin. Technology	\$ 13,167	\$ -	\$ 9,000	\$ -	\$ -	\$ (9,000)	-
	2 Broadband Internet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	5 Fire Department	\$ 6,100	\$ 1,447	\$ 10,000	\$ -	\$ 600,000	\$ 590,000	-
	20 Gile Hall	\$ -	\$ 16,432	\$ 20,000	\$ -	\$ 10,000	\$ (10,000)	-
	25 Parks & Recreation	\$ 1,765	\$ 23,069	\$ -	\$ -	\$ -	\$ -	-
	30 Library Building	\$ 61,277	\$ -	\$ 15,000	\$ -	\$ 5,000	\$ (10,000)	-
	35 Open Space	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ -	-
	40 Cemetery	\$ -	\$ -	\$ 10,000	\$ -	\$ 17,000	\$ 7,000	70%
	50 Sidewalks	\$ -	\$ 3,000	\$ -	\$ -	\$ 67,500	\$ 67,500	-
	55 Roads	\$ 431,042	\$ -	\$ 350,000	\$ 9,900	\$ 275,000	\$ (75,000)	- 21%
	65 Equipment	\$ 6,177	\$ -	\$ 15,000	\$ 9,189	\$ 33,000	\$ 18,000	120%
	66 Capital Leases	\$ -	\$ 6,177	\$ 6,177	\$ 6,177	\$ 6,177	\$ -	0%
	70 Transfer Station	\$ 19,804	\$ 28,666	\$ 61,508	\$ -	\$ 50,548	\$ (10,960)	- 18%
65 - Capital Improvements		\$ 1,075,033	\$ 78,790	\$ 546,685	\$ 25,266	\$ 1,114,225	\$ 567,540	103.81%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
70 - Solid Waste								
	10 Transfer Station	\$ 307,154	\$ 319,764	\$ 340,075	\$ 170,984	\$ 386,252	\$ 46,177	13.58%
	50 Backhoe	\$ 1,707	\$ 2,957	\$ 2,500	\$ 1,381	\$ 3,000	\$ 500	20.00%
70 - Solid Waste		\$ 308,861	\$ 322,720	\$ 342,575	\$ 172,365	\$ 389,252	\$ 46,677	13.63%

FY 2024 Expenses

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
75 - Education								
	10 RSU #38	\$ 3,634,908	\$ 3,463,235	\$ 3,713,505	\$ 1,856,753	\$ 4,084,856	\$ 371,351	10.00%
75 - Education		\$ 3,634,908	\$ 3,634,908	\$ 3,713,505	\$ 1,856,753	\$ 4,084,856	\$ 371,351	10.00%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
80 - Regional Organizations								
	10 Cobbossee Watershed District	\$ 22,797	\$ 23,937	\$ 25,613	\$ 17,075	\$ 27,665	\$ 2,052	8.01%
	40 First Park	\$ 24,237	\$ 16,637	\$ 25,000	\$ 8,438	\$ 20,000	\$ (5,000)	-20.00%
80 - Regional Organizations		\$ 47,034	\$ 40,574	\$ 50,613	\$ 25,513	\$ 47,665	\$ (2,948)	-5.82%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
81 - County Tax								
	20 Kennebec County Tax	\$ 300,846	\$ 319,743	\$ 352,031	\$ 352,031	\$ 380,195	\$ 28,164	8.00%
81 - County Tax		\$ 300,846	\$ 319,743	\$ 352,031	\$ 352,031	\$ 380,195	\$ 28,164	8.00%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
85 - Debt Service								
	10 Fire Truck (Multiple payoffs)	\$ 54,883	\$ 54,132	\$ 53,324	\$ 52,871	\$ 64,185	\$ 10,861	20.37%
	40 Maranacook Lake Outlet Dam (2C	\$ 19,614	\$ 19,242	\$ 18,857	\$ 17,526	\$ 18,459	\$ (398)	- 2.11%
	80 2020 Muni. Build. Bond (2034 pa	\$ 9,446	\$ 46,441	\$ 45,978	\$ 41,440	\$ 45,498	\$ (480)	- 1.04%
	85 2021 Muni. Bond	\$ -	\$ 3,110	\$ 30,530	\$ 27,440	\$ 30,469	\$ (61)	- 0.20%
85 - Debt Service		\$ 83,943	\$ 122,925	\$ 148,689	\$ 139,277	\$ 158,611	\$ 9,922	6.67%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
90 - Unclassified								
	10 Overlay (Abatement / Overdraft)	\$ 3,223	\$ 20,482	\$ 23,554	\$ 22,509	\$ 25,000	\$ 1,446	6.14%
	15 Local Property Tax Relief	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	0.00%
	20 Non-profit Agencies	\$ 14,285	\$ 14,285	\$ 14,535	\$ 14,534	\$ 14,535	\$ -	0.00%
	40 Contingency	\$ 6,349	\$ -	\$ 25,000	\$ 5,542	\$ 25,000	\$ -	0.00%
	50 Snowmobiling	\$ 1,476	\$ 1,569	\$ 1,748	\$ 1,748	\$ 1,748	\$ -	0.00%
	60 Readfield Enterprise Fund	\$ 15,000	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	0.00%
	90 Revaluation	\$ -	\$ -	\$ 4,000	\$ 2,200	\$ -	\$ (4,000)	-100.00%
90 - Unclassified		\$ 40,333	\$ 36,336	\$ 88,837	\$ 46,533	\$ 86,283	\$ (2,554)	-2.88%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
95 - General Assistance								
	10 General Assistance	\$ 211	\$ 964	\$ 5,000	\$ 257	\$ 5,000	\$ -	0.00%
95 - General Assistance		\$ 211	\$ 964	\$ 5,000	\$ 257	\$ 5,000	\$ -	.00%

TOTAL		\$ 6,630,028	\$ 5,963,931	\$ 6,956,700	\$ 3,459,650	\$ 8,052,762	\$ 1,096,062	15.8%
--------------	--	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	--------------

FY 2024 Expenses

DEPARTMENT SUMMARY - EXPENSE								
DEPARTMENT	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %	
10 - Administration	\$ 480,221	\$ 555,471	\$ 679,930	\$ 306,727	\$ 684,315	\$ 4,385	0.6%	
12 - Maintenance	\$ 121,264	\$ 143,656	\$ 160,300	\$ 78,544	\$ 176,710	\$ 16,410	10.2%	
25 - Community Services	\$ 64,250	\$ 125,865	\$ 74,703	\$ 37,413	\$ 77,847	\$ 3,144	4.2%	
30 - Recreation, Parks, & Activities	\$ 27,061	\$ 35,414	\$ 58,707	\$ 34,382	\$ 58,548	\$ (159)	-0.3%	
40 - Protection	\$ 119,879	\$ 138,765	\$ 175,975	\$ 76,895	\$ 183,005	\$ 7,030	4.0%	
50 - Cemeteries	\$ 16,008	\$ 9,732	\$ 19,500	\$ 10,535	\$ 19,500	\$ -	0.0%	
60 - Roads & Drainage	\$ 310,175	\$ 398,066	\$ 539,650	\$ 297,159	\$ 586,750	\$ 47,100	8.7%	
65 - Capital Improvements	\$ 1,075,033	\$ 78,790	\$ 546,685	\$ 25,266	\$ 1,114,225	\$ 567,540	103.8%	
70 - Solid Waste	\$ 308,861	\$ 322,720	\$ 342,575	\$ 172,365	\$ 389,252	\$ 46,677	13.6%	
75 - Education	\$ 3,634,908	\$ 3,634,908	\$ 3,713,505	\$ 1,856,753	\$ 4,084,856	\$ 371,351	10.0%	
80 - Regional Organizations	\$ 47,034	\$ 40,574	\$ 50,613	\$ 25,513	\$ 47,665	\$ (2,948)	-5.8%	
81 - County Tax	\$ 300,846	\$ 319,743	\$ 352,031	\$ 352,031	\$ 380,195	\$ 28,164	8.0%	
85 - Debt Service	\$ 83,943	\$ 122,925	\$ 148,689	\$ 139,277	\$ 158,611	\$ 9,922	6.7%	
90 - Unclassified	\$ 40,333	\$ 36,336	\$ 88,837	\$ 46,533	\$ 86,283	\$ (2,554)	-2.9%	
95 - General Assistance	\$ 211	\$ 964	\$ 5,000	\$ 257	\$ 5,000	\$ -	0.0%	

TOTAL \$ 6,630,028 \$ 5,963,931 \$ 6,956,700 \$ 3,459,650 \$ 8,052,762 \$ 1,096,062 15.8%

FY 2024 Revenues

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
10- ADMINISTRATION								
	1011 REAL ESTATE PROPERTY TAX	\$ 4,599,029	\$ 4,601,684	\$ 4,725,669	\$ 4,741,751	\$ 5,052,593	\$ 326,924	6.9%
	1012 PERSONAL PROPERTY TAX	\$ 21,961	\$ 19,930	\$ 15,591	\$ 15,591	\$ 16,546	\$ 955	6.1%
	1013 STATE REVENUE SHARING	\$ 314,540	\$ 457,067	\$ 400,000	\$ 249,856	\$ 450,000	\$ 50,000	12.5%
	1014 INTEREST ON TAXES	\$ 33,390	\$ 19,721	\$ 25,000	\$ 6,568	\$ 20,000	\$ (5,000)	-20.0%
	1021 INVESTMENT INCOME	\$ 9,588	\$ 6,789	\$ 6,000	\$ 7,045	\$ 7,000	\$ 1,000	16.7%
	1031 VETERANS EXEMPTION	\$ 2,876	\$ 2,245	\$ 2,500	\$ 2,080	\$ 2,500	\$ -	0.0%
	1032 HOMESTEAD EXEMPTION	\$ 240,493	\$ 220,070	\$ 204,643	\$ 183,515	\$ 226,096	\$ 21,453	10.5%
	1033 TREE GROWTH REIMBURSEMENT	\$ 8,302	\$ 10,776	\$ 10,000	\$ 13,990	\$ 14,000	\$ 4,000	40.0%
	1034 BETE REIMBURSEMENT	\$ 7,778	\$ 7,046	\$ 5,974	\$ 5,974	\$ 6,339	\$ 366	6.1%
	1041 COVID-19	\$ -	\$ 135,769	\$ -	\$ -	\$ -	\$ -	-
	1051 BOAT EXCISE TAXES	\$ 9,236	\$ 8,882	\$ 8,500	\$ 1,161	\$ 8,500	\$ -	0.0%
	1052 MOTOR VEHICLE TAXES	\$ 702,922	\$ 660,314	\$ 650,000	\$ 329,380	\$ 600,000	\$ (50,000)	-7.7%
	1053 AGENT FEE	\$ 16,112	\$ 15,064	\$ 14,000	\$ 7,132	\$ 14,000	\$ -	0.0%
	1054 NEWSLETTER ADS	\$ 100	\$ 112	\$ -	\$ -	\$ -	\$ -	-
	1056 NOTICE FEES	\$ -	\$ -	\$ 500	\$ -	\$ 500	\$ -	-
	1060 BUSINESS LICENSE FEES	\$ 50	\$ 1,540	\$ 50	\$ 40	\$ 50	\$ -	0.0%
	1065 CERTIFIED COPY FEES	\$ 1,503	\$ 1,770	\$ 1,500	\$ 946	\$ 1,500	\$ -	0.0%
	1090 OTHER INCOME	\$ 12,938	\$ 4,933	\$ 5,000	\$ 3,671	\$ 5,000	\$ -	0.0%
	1095 Heating Assistance	\$ 3,244	\$ 3,834	\$ 2,500	\$ 3,129	\$ 2,500	\$ -	0.0%
	3010 PLUMBING FEES	\$ 6,983	\$ 6,445	\$ 5,000	\$ 3,240	\$ 6,000	\$ 1,000	20.0%
	3020 LAND USE FEES	\$ 10,214	\$ 11,168	\$ 6,000	\$ 16,366	\$ 15,000	\$ 9,000	150.0%
	3040 INTERLOCAL CEO	\$ 22,308	\$ 36,884	\$ 38,800	\$ 20,856	\$ 42,000	\$ 3,200	8.2%
	5000 Use of Undesignated Funds	\$ -	\$ -	\$ 250,000	\$ -	\$ 350,000	\$ 100,000	40.0%
	5001 Use of Carry Forward	\$ -	\$ -	\$ 207,253	\$ -	\$ 243,303	\$ 36,050	17.4%
	5033 Use of Trust Funds	\$ -	\$ -	\$ 6,000	\$ -	\$ 10,000	\$ 4,000	-
10- ADMINISTRATION		\$ 6,023,566	\$ 6,232,044	\$ 6,590,479	\$ 5,612,291	\$ 7,093,427	\$ 502,948	7.6%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
12 - MAINTENANCE								
	4010 FUEL TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
12 - MAINTENANCE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

FY 2024 Revenues

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
25 COMMUNITY SERVICES								
	1010 ANIMAL CONTROL DOG LICENSE FEE	\$ 1,494	\$ 2,207	\$ 2,000	\$ 598	\$ 1,500	\$ (500)	-25.0%
	1011 Rabies Clinic	\$ 360	\$ 360	\$ 500	\$ 150	\$ 500	\$ -	-
	1012 DOG VACCINATION FUND	\$ 33	\$ 25	\$ -	\$ 30	\$ -	\$ -	-
	3000 AGE FRIENDLY	\$ 2,429	\$ 7,556	\$ 2,000	\$ -	\$ 2,000	\$ -	-
	4001 LIBRARY STATE AID	\$ -	\$ -	\$ -	\$ 2,016	\$ -	\$ -	-
	4005 LIBRARY DONATIONS	\$ 2,844	\$ 6,920	\$ 1,800	\$ 652	\$ 2,500	\$ 700	38.9%
	4010 LIBRARY SALE PROCEEDS	\$ 158	\$ 1,102	\$ 1,100	\$ 1,825	\$ 1,500	\$ 400	-
	4015 Library Front Desk Contributions	\$ 254	\$ 325	\$ 450	\$ 161	\$ 250	\$ (200)	-44.4%
	4020 Library Non Res Patrons	\$ 100	\$ 175	\$ 125	\$ 275	\$ 250	\$ 125	100.0%
	5010 CABLE TV FRANCHISE FEES	\$ 15,055	\$ 30,707	\$ 30,000	\$ 15,743	\$ 30,000	\$ -	0.0%
25 COMMUNITY SERVICES		\$ 22,727	\$ 49,377	\$ 37,975	\$ 21,450	\$ 38,500	\$ 525	1.4%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
30 RECREATION, PARKS,& ACTIVITIES								
	1010 BEACH INCOME	\$ 6,958	\$ 3,631	\$ 1,500	\$ 1,915	\$ 2,000	\$ 500	33.3%
	2021 REC BOARD - BASEBALL	\$ 2,451	\$ 6,875	\$ 3,000	\$ 114	\$ 6,500	\$ 3,500	116.7%
	2022 REC BOARD - SOCCER	\$ -	\$ 1,790	\$ 2,200	\$ 5,595	\$ 6,000	\$ 3,800	172.7%
	2023 REC BOARD - SWIMMING	\$ 450	\$ 585	\$ 1,000	\$ -	\$ 1,000	\$ -	-
	2024 REC BOARD - Basketball	\$ -	\$ 3,545	\$ 3,500	\$ 4,610	\$ 4,500	\$ 1,000	28.6%
	2025 REC BOARD - OTHER RECREATION	\$ 1,010	\$ 2,500	\$ 500	\$ 143	\$ 500	\$ -	-
	2026 Rec Board - Softball	\$ 585	\$ 1,545	\$ 1,600	\$ -	\$ 1,600	\$ -	0.0%
	2027 Rec Board - Interlocal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	2073 HERITAGE DAYS	\$ -	\$ 155	\$ -	\$ 868	\$ -	\$ -	-
	3015 Conservation Donations / Grants	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	-
	7010 Trails	\$ 600	\$ 1,305	\$ -	\$ -	\$ -	\$ -	-
30 RECREATION, PARKS,& ACTIVITIES		\$ 12,054	\$ 21,930	\$ 13,300	\$ 14,245	\$ 22,100	\$ 8,800	66.2%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
40 PROTECTION								
	1010 FIRE DEPARTMENT DONATIONS	\$ 800	\$ 12,979	\$ -	\$ 500	\$ 500	\$ 500	-
	1035 FD Burn Permits online	\$ 300	\$ 290	\$ -	\$ -	\$ -	\$ -	-
	3500 Tower Sites	\$ 2,200	\$ 3,200	\$ 3,200	\$ -	\$ 3,200	\$ -	0.0%
	4050 FD Safety Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
40 PROTECTION		\$ 3,300	\$ 16,469	\$ 3,200	\$ 500	\$ 3,700	\$ 500	15.6%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
50 CEMETERIES								
	5020 Donations	\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -	-
50 CEMETERIES		\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -	-

FY 2024 Revenues

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
60	Roads & Drainage							
	2010 LOCAL ROAD ASSISTANCE	\$ 34,164	\$ 36,672	\$ 36,000	\$ 36,472	\$ 36,000	\$ -	0.0%
	2020 HIGHWAY INCOME	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	-
60	Roads & Drainage	\$ 34,314	\$ 36,672	\$ 36,000	\$ 36,472	\$ 36,000	\$ -	0.0%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
65	CAPITAL IMPROVEMENTS							
	6500 Municipal Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ 525,000	\$ 525,000	-
	6502 Broadband Grants (ARPA + Other)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	6512 Building (FD + Lib.) Bond + donation	\$ -	\$ 24,192	\$ -	\$ -	\$ -	\$ -	-
	6525 Ballfields	\$ -	\$ 397	\$ -	\$ 100	\$ -	\$ -	-
	6550 Sidewalks	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	-
	6570 Transfer Station (Fayette & Wayne)	\$ 10,484	\$ 14,790	\$ 15,109	\$ 8,056	\$ 17,726	\$ 2,617	17.3%
	6590 Maranacook Lake Dam	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
65	CAPITAL IMPROVEMENTS	\$ 10,484	\$ 39,379	\$ 15,109	\$ 8,156	\$ 572,726	\$ 557,617	3690.6%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
70	SOLID WASTE							
	7010 TRANSFER STATION FEES	\$ 65,837	\$ 58,820	\$ 60,000	\$ 31,670	\$ 63,000	\$ 3,000	5.0%
	7021 TS RECYCLE/COMPOST	\$ 8	\$ 192	\$ -	\$ 178	\$ -	\$ -	-
	7023 TS RECYCLABLES - METAL	\$ 13,115	\$ 19,633	\$ 14,000	\$ 9,039	\$ 18,000	\$ 4,000	28.6%
	7025 TS RECYCLABLES - OTHER	\$ 552	\$ 647	\$ 500	\$ 263	\$ 500	\$ -	-
	7026 TS Single Sort Recycling	\$ -	\$ 3,195	\$ 2,500	\$ -	\$ -	\$ (2,500)	-
	7040 Commercial Haulers Permits	\$ -	\$ 400	\$ 300	\$ -	\$ 300	\$ -	0.0%
	7089 TS REVENUES - FAYETTE SHARE	\$ 65,954	\$ 66,129	\$ 67,078	\$ 41,555	\$ 78,010	\$ 10,932	16.3%
	7090 TS REVENUES - WAYNES SHARE	\$ 70,468	\$ 85,385	\$ 84,011	\$ 44,159	\$ 99,251	\$ 15,240	18.1%
70	SOLID WASTE	\$ 215,934	\$ 234,403	\$ 228,389	\$ 126,863	\$ 259,061	\$ 30,672	13.4%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
90	UNCLASSIFIED							
	1250 First Park Revenue	\$ -	\$ -	\$ 25,000	\$ -	\$ 20,000	\$ (5,000)	-20.0%
	3010 Snowmobile Fees	\$ 1,569	\$ 1,748	\$ 1,748	\$ -	\$ 1,748	\$ -	0.0%
	4010 Readfield Enterprise Fund	\$ 170	\$ 3,003	\$ 3,000	\$ -	\$ 3,000	\$ -	0.0%
90	UNCLASSIFIED	\$ 1,739	\$ 4,751	\$ 29,748	\$ -	\$ 24,748	\$ (5,000)	-16.8%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
95	GENERAL ASSISTANCE							
	1010 GENERAL ASSIST-STATE REVENUE	\$ -	\$ 368	\$ 2,500	\$ -	\$ 2,500	\$ -	0.0%
95	GENERAL ASSISTANCE	\$ -	\$ 368	\$ 2,500	\$ -	\$ 2,500	\$ -	0.0%

TOTAL \$ 6,324,116 \$ 6,635,393 \$ 6,956,700 \$ 5,820,028 \$ 8,052,762 \$ 1,096,062 15.8%

FY 2024 Revenues

DEPARTMENT SUMMARY - REVENUE								
DEPARTMENT	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %	
10- ADMINISTRATION	\$ 6,023,566	\$ 6,232,044	\$ 6,590,479	\$ 5,612,291	\$ 7,093,427	\$ 502,948	7.6%	
12 - MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
25 COMMUNITY SERVICES	\$ 22,727	\$ 49,377	\$ 37,975	\$ 21,450	\$ 38,500	\$ 525	1.4%	
30 RECREATION, PARKS,& ACTIVITIES	\$ 12,054	\$ 21,930	\$ 13,300	\$ 14,245	\$ 22,100	\$ 8,800	66.2%	
40 PROTECTION	\$ 3,300	\$ 16,469	\$ 3,200	\$ 500	\$ 3,700	\$ 500	15.6%	
50 CEMETERIES	\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -	-	
60 Roads & Drainage	\$ 34,314	\$ 36,672	\$ 36,000	\$ 36,472	\$ 36,000	\$ -	0.0%	
65 CAPITAL IMPROVEMENTS	\$ 10,484	\$ 39,379	\$ 15,109	\$ 8,156	\$ 572,726	\$ 557,617	3690.6%	
70 SOLID WASTE	\$ 215,934	\$ 234,403	\$ 228,389	\$ 126,863	\$ 259,061	\$ 30,672	13.4%	
90 UNCLASSIFIED	\$ 1,739	\$ 4,751	\$ 29,748	\$ -	\$ 24,748	\$ (5,000)	-16.8%	
95 GENERAL ASSISTANCE	\$ -	\$ 368	\$ 2,500	\$ -	\$ 2,500	\$ -	0.0%	
<hr/>								
<hr/>								
TOTAL	\$ 6,324,116	\$ 6,635,393	\$ 6,956,700	\$ 5,820,028	\$ 8,052,762	\$ 1,096,062	15.8%	

2023 Tax Commitment (for FY24)
Town of Readfield
FY 2023 MUNICIPAL TAX RATE CALCULATION FORM

1. Local Taxable Real Estate Valuation.....	\$321,696,719	
2. Local Taxable Personal Property Valuation.....	\$1,053,448	
3. Total Taxable Valuation (Line 1 plus line 2).....		\$322,750,167
4. a) Total of Homestead Exemption Valuation.....	\$18,941,400	
4. b) Homestead exemption reimbursement value.....	\$14,395,464	
5. a) Total of BETE Exempt Property.....	\$807,248	
5. b) BETE exemption reimbursement value.....	\$403,624	
6. Valuation Base (Line 3 plus lines 4b and 5b).....		\$337,549,255

APPROPRIATIONS

7. County Tax.....	\$380,195	
8. Municipal Appropriation.....	\$3,562,711	
9. TIF Financing Plan Amounts.....	\$0	
10. School/Educational Appropriations	\$4,084,856	
(Adjusted to Municipal Fiscal Year)		
11. Total Appropriations (Add lines 7 through 10).....		\$8,027,762

ALLOWABLE DEDUCTIONS

12. State Municipal Revenue Sharing.....	\$450,000	
13. Other Revenues: (Revenues not accounted for in Municipal Appropriation which are to be used to reduce the commitment such as Tree Growth and Veterans reimbursement, trust fund income, etc.)	\$811,523	
14. Total Deductions (Line 12 plus line 13).....		\$2,751,188
15. Net to be raised by local property tax rate (Line 11 minus line 14)		\$5,276,574

16. $\frac{\$5,276,574.00}{\text{(Amount from line 15)}} \times 1.05 = \$5,540,402.70$ Maximum Allowable Tax

17. $\frac{\$5,276,574.00}{\text{(Amount from line 15)}} \div \frac{\$337,549,255}{\text{(Amount from line 6)}} = 0.01563$ Minimum Tax Rate

18. $\frac{\$5,540,402.70}{\text{(Amount from line 16)}} \div \frac{\$337,549,255}{\text{(Amount from line 6)}} = 0.01641$ Maximum Tax Rate

19. $\frac{\$322,750,167}{\text{(Amount from line 3)}} \times \mathbf{15.71} = \mathbf{\$5,069,138.41}$ **MIL RATE**
(MILL RATE) **TO BE DETERMINED**

20. $\frac{\$5,276,574.00}{\text{(Amount from line 15)}} \times 0.05 = \$263,828.70$ Maximum Overlay

21. $\frac{\$14,395,464}{\text{(Amount from line 4b)}} \times \frac{0.01571}{\text{(Selected Rate)}} = \mathbf{\$226,096.24}$ Homestead Reimbursement
(Enter on line 8, Assessment Warrant)

22. $\frac{\$403,624}{\text{(Amount from line 5b)}} \times \frac{0.01571}{\text{(Selected Rate)}} = \mathbf{\$6,339.35}$ BETE Reimbursement
(Enter on line 9, Assessment Warrant)

23. $\frac{\$5,301,574.00}{\text{(Line 19 plus line 21 \& 22)}} - \frac{\$5,276,574.00}{\text{(Amount from line 15)}} = \mathbf{\$25,000.00}$ Overlay
(Enter on line 5, Assessment Warrant)

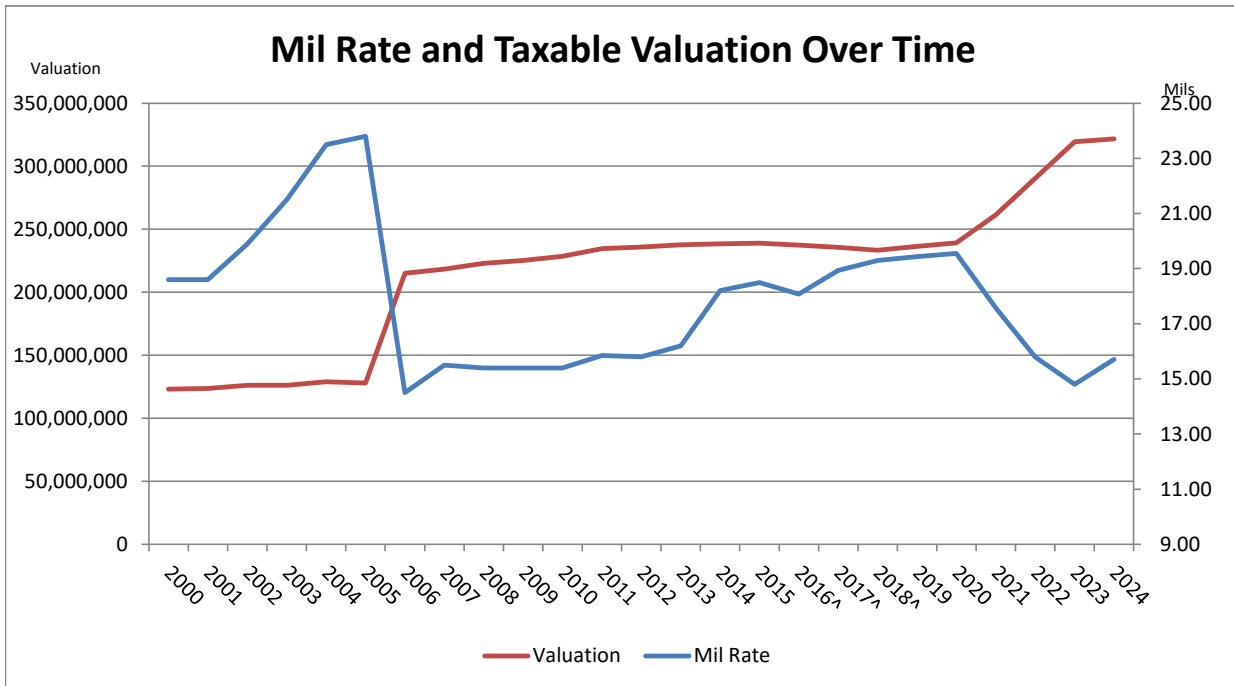
(If Line 22 exceeds Line 20 select a lower tax rate.)

Taxable Real Estate Valuation and Mil Rate Over Time								
Fiscal Year		Mil Rate		Taxable RE Valuation		General Tax Information		
FY		Mil Rate	% Change *	Valuation	% Change *	Interest	Commit. Date	Notes
1999	2000	18.60	0.0%	123,049,000	2.6%	10%	9/7/1999	
2000	2001	18.60	0.0%	123,652,330	0.5%	10.75%	9/18/2000	
2001	2002	19.90	6.5%	126,062,740	1.9%	11.50%	8/20/2001	
2002	2003	21.50	7.4%	126,102,370	0.0%	8.75%	8/21/2002	
2003	2004	23.50	8.5%	128,931,635	2.2%	7%	8/19/2003	
2004	2005	23.80	1.3%	127,886,052	-0.8%	6.50%	9/15/2004	
2005	2006	14.50	-64.1%	215,140,662	40.6%	7%	9/8/2005	Revaluation
2006	2007	15.50	6.5%	218,471,667	1.5%	7%	8/24/2006	
2007	2008	15.40	-0.6%	222,832,062	2.0%	10%	7/23/2007	
2008	2009	15.40	0.0%	225,088,075	1.0%	8%	7/17/2008	
2009	2010	15.40	0.0%	228,590,495	1.5%	6%	8/11/2009	
2010	2011	15.85	2.8%	234,687,157	2.6%	4%	8/19/2010	
2011	2012	15.80	-0.3%	235,984,354	0.5%	4%	9/30/2011	
2012	2013	16.20	2.5%	237,595,654	0.7%	4%	7/17/2012	
2013	2014	18.20	11.0%	238,389,551	0.3%	4%	7/30/2013	
2014	2015	18.50	1.6%	238,928,998	0.2%	4%	7/28/2014	
2015	2016^	18.08	-2.3%	237,490,554	-0.6%	4%	9/2/2015	
2016	2017^	18.93	4.5%	235,540,554	-0.8%	7%	8/2/2016	
2017	2018^	19.29	1.9%	233,406,854	-0.9%	7%	8/25/2017	
2018	2019	19.44	0.8%	236,460,554	1.3%	8%	8/16/2018	
2019	2020	19.55	0.6%	239,131,154	1.1%	9%	7/31/2019	
2020	2021	17.57	-11.3%	261,478,034	8.5%	9%	8/17/2020	10% Adjust.
2021	2022	15.79	-11.3%	290,458,034	10.0%	6%	7/29/2021	10% Adjust.
2022	2023	14.80	-6.7%	319,301,954	9.0%	4%	7/18/2022	10% Adjust.
2023	2024	15.71	5.8%	321,696,719	0.7%	8%	TBD	XX % Adjust

AVERAGE 17.19 3.4% 2.1% 8.6%

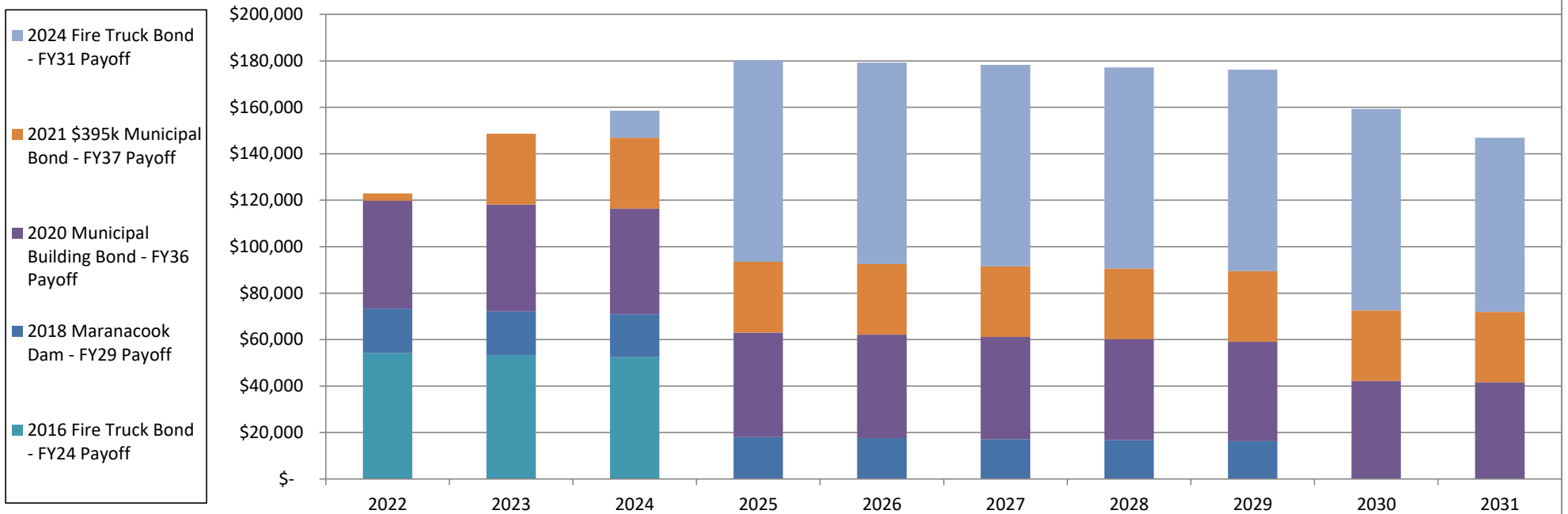
* Average Excludes Revaluation Years

^ Decrease in valuation in these years is the result of changes to the State Homestead Exemption Formula



Debt	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
2016 Fire Truck Bond - FY24 Payoff	\$ 54,132	\$ 53,324	\$ 52,453							
2018 Maranacook Dam - FY29 Payoff	\$ 19,242	\$ 18,857	\$ 18,459	\$ 18,046	\$ 17,617	\$ 17,172	\$ 16,712	\$ 16,240		
2020 Municipal Building Bond - FY36 Payoff	\$ 46,442	\$ 45,978	\$ 45,498	\$ 45,004	\$ 44,497	\$ 43,969	\$ 43,419	\$ 42,843	\$ 42,242	\$ 41,616
2021 \$395k Municipal Bond - FY37 Payoff	\$ 3,110	\$ 30,530	\$ 30,468	\$ 30,457	\$ 30,438	\$ 30,417	\$ 30,387	\$ 30,367	\$ 30,344	\$ 30,329
2024 Fire Truck Bond - FY31 Payoff			\$ 11,732	\$ 86,732	\$ 86,732	\$ 86,732	\$ 86,732	\$ 86,732	\$ 86,732	\$ 75,000
TOTAL	\$ 122,926	\$ 148,689	\$ 158,610	\$ 180,239	\$ 179,284	\$ 178,290	\$ 177,250	\$ 176,182	\$ 159,318	\$ 146,945

Current & Budgeted Long-Term Debt Service by Fiscal Year



Budget Sheet Summary Revision History

1	Changed all header information, rows, columns, etc. on all sheets to reflect FY24	24-Jan
2	Input FY23 YTD (6mo) and FY22 Actual values	25-Jan
3	Input draft FY24 budget numbers for available departments	26-Jan
4	Input all remaining draft revenue and expense numbers	27-Jan
5	Set mil rate at 15.71	27-Jan

- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26
- 27
- 28
- 29
- 30
- 31
- 32
- 33
- 34
- 35
- 36
- 37
- 38
- 39
- 40
- 41
- 42
- 43
- 44
- 45
- 46
- 47
- 48
- 49

What's it gonna cost me if I'm a resident?

FY23 HOME VALUE

\$ 260,000 = \$240,000 in 2022, \$220,000 in 2021 and \$200,000 in 2020

TAX YEAR	TAX RATE	HOMESTEAD	TAX	ANNUAL DIFFERENCE?	% Change
2024	15.71	\$ 25,000	\$ 3,691	\$ 212.93	6.1%
2023	14.80	\$ 25,000	\$ 3,478	\$ 83.15	2.4%
2022	15.79	\$ 25,000	\$ 3,395	\$ (31.30)	-0.9%
2021	17.57	\$ 25,000	\$ 3,426	\$ (92.85)	-2.6%
2020	19.55	\$ 20,000	\$ 3,519	\$ 19.80	0.6%
2019	19.44	\$ 20,000	\$ 3,499	\$ 27.00	0.8%
2018	19.29	\$ 20,000	\$ 3,472	\$ (29.85)	-0.9%
2017	18.93	\$ 15,000	\$ 3,502	\$ 66.85	1.9%
2016	18.08	\$ 10,000	\$ 3,435	\$ (79.80)	-2.3%
2015	18.50	\$ 10,000	\$ 3,515	\$ 57.00	1.6%

What's it gonna cost me if I'm not?

FY23 HOME VALUE

\$ 260,000

YEAR	TAX RATE	HOMESTEAD	TAX	ANNUAL DIFFERENCE?	% Change
2024	15.71	\$ -	\$ 4,084	\$ 235.58	6.1%
2023	14.80	\$ -	\$ 3,848	\$ 58.40	1.5%
2022	15.79	\$ -	\$ 3,790	\$ (75.80)	-2.0%
2021	17.57	\$ -	\$ 3,865	\$ (44.60)	-1.1%
2020	19.55	\$ -	\$ 3,910	\$ 22.00	0.6%
2019	19.44	\$ -	\$ 3,888	\$ 30.00	0.8%
2018	19.29	\$ -	\$ 3,858	\$ 72.00	1.9%
2017	18.93	\$ -	\$ 3,786	\$ 170.00	4.7%
2016	18.08	\$ -	\$ 3,616	\$ (84.00)	-2.3%
2015	18.50	\$ -	\$ 3,700	\$ 60.00	1.6%

What's the value of the Homestead Exemption

YEAR	TAX RATE	HOMESTEAD	VALUE
2024	15.71	\$ 25,000	\$ 392.65
2023	14.80	\$ 25,000	\$ 370.00
2022	15.79	\$ 25,000	\$ 394.75
2021	17.57	\$ 25,000	\$ 439.25
2020	19.55	\$ 20,000	\$ 391.00

What's the Value of a Mil?

YEAR	AMT TO RAISE	VALUE OF 1 MIL	TAX IMPACT OF \$100,000
2024	\$ 5,069,138	\$ 322,750.17	0.31 Mils