

FY 25 BUDGET

March 6, 2024

THIRD DRAFT

FY 2025 Expenses

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
10 - Administration								
10	Administration	\$ 301,057	\$ 333,454	\$ 355,395	\$ 200,613	\$ 372,595	\$ 17,200	4.84%
12	Insurance	\$ 122,091	\$ 129,811	\$ 161,835	\$ 57,039	\$ 166,269	\$ 4,434	2.74%
15	Office Equipment	\$ 5,658	\$ 7,326	\$ 32,850	\$ 23,287	\$ 33,000	\$ 150	0.46%
20	Assessing	\$ 21,141	\$ 26,633	\$ 25,200	\$ 15,024	\$ 30,500	\$ 5,300	21.03%
30	Code Enforcement	\$ 71,767	\$ 78,484	\$ 85,200	\$ 26,810	\$ 67,922	\$ (17,278)	-20.28%
60	Grant Writing & Planning	\$ 9,707	\$ 12,341	\$ 10,000	\$ -	\$ 10,000	\$ -	.00%
70	Heating Assistance	\$ 2,148	\$ 250	\$ 2,500	\$ -	\$ -	\$ (2,500)	-100.00%
75	Legal Services	\$ 21,603	\$ 20,918	\$ 25,000	\$ 13,820	\$ 15,000	\$ (10,000)	-40.00%
10 - Administration		\$ 555,171	\$ 609,216	\$ 697,980	\$ 336,593	\$ 695,286	\$ (2,694)	-3.9%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
12 - Maintenance								
10	General Maintenance	\$ 90,615	107,255.22	128,760.00	\$ 66,748	136,630.00	\$ 7,870	6.11%
20	Building Maintenance	\$ 37,975	43,495.86	34,450.00	\$ 21,573	36,050.00	\$ 1,600	4.64%
30	Vehicle / Equip. Maintenance	\$ 15,067	19,683.61	13,500.00	\$ 17,456	13,000.00	\$ (500)	- 3.70%
12 - Maintenance		\$ 143,656	\$ 170,435	\$ 176,710	\$ 105,776	\$ 185,680	\$ 8,970	5.08%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
25 - Community Services								
10	Animal Control	\$ 8,727	\$ 8,965	\$ 11,045	\$ 4,774	\$ 10,890	\$ (155)	-1.40%
25	Kennebec Valley COG	\$ 4,226	\$ 4,226	\$ 4,500	\$ 4,469	\$ 4,500	\$ -	0.00%
30	Age Friendly	\$ 5,733	\$ 229	\$ 2,000	\$ 4,469	\$ 2,000	\$ -	0.00%
40	Library	\$ 44,006	\$ 48,557	\$ 49,925	\$ 24,626	\$ 53,467	\$ 3,542	7.09%
50	Readfield Public Access TV	\$ 4,924	\$ 4,719	\$ 9,700	\$ 4,009	\$ 9,620	\$ (80)	-0.82%
60	Street Lights	\$ 4,688	\$ 940	\$ 1,500	\$ 549	\$ 1,500	\$ -	0.00%
90	Maranacook Lake Dam	\$ 235	\$ 2,912	\$ 550	\$ 281	\$ 550	\$ -	-
25 - Community Services		\$ 72,539	\$ 70,548	\$ 79,220	\$ 43,176	\$ 82,527	\$ 3,307	4.17%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
30 - Recreation, Parks, & Activities								
10	Beach	\$ 12,850	\$ 13,082	\$ 17,568	\$ 15,911	\$ 10,985	\$ (6,583)	-37.47%
20	Recreation Programming	\$ 14,290	\$ 19,274	\$ 16,700	\$ 9,078	\$ 43,852	\$ 27,152	162.59%
25	Heritage Days	\$ 5,110	\$ 5,679	\$ 6,600	\$ 4,657	\$ 6,450	\$ (150)	- 2.27%
30	Conservation Commission	\$ 208	\$ 10,180	\$ 4,750	\$ 2,817	\$ 6,800	\$ 2,050	43.16%
60	Town Properties	\$ 250	\$ 1,322	\$ 2,000	\$ 344	\$ 2,500	\$ 500	25.00%
70	Trails	\$ 2,706	\$ 1,010	\$ 1,930	\$ -	\$ 1,880	\$ (50)	-2.59%
30 - Recreation, Parks, & Activities		\$ 35,414	\$ 50,546	\$ 49,548	\$ 32,807	\$ 72,467	\$ 22,919	46.26%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
40 - Protection								
10	Fire Department	\$ 59,617	\$ 53,079	\$ 76,715	\$ 30,670	\$ 79,601	\$ 2,886	3.76%
20	Ambulance	\$ 38,110	\$ 53,400	\$ 56,070	\$ -	\$ 61,677	\$ 5,607	10.00%

FY 2025 Expenses

35 Tower Sites	\$ 6,449	\$ 1,740	\$ 4,550	\$ 705	\$ 4,600	\$ 50	1.10%
40 Dispatching	\$ 34,590	\$ 37,638	\$ 46,500	\$ 23,056	\$ 48,825	\$ 2,325	5.00%
70 Emergency Operations	\$ -	\$ 1,299	\$ 1,000	\$ -	\$ 1,000	\$ -	-
40 - Protection	\$ 138,765	\$ 147,156	\$ 184,835	\$ 54,431	\$ 195,703	\$ 10,868	5.88%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
50 - Cemeteries								
	10 Town Cemeteries	\$ 9,732	\$ 18,159	\$ 19,500	\$ 6,261	\$ 17,500	\$ (2,000)	-10%
50 - Cemeteries		\$ 9,732	\$ 18,159	\$ 19,500	\$ 6,261	\$ 17,500	\$ (2,000)	-10.26%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
60 - Roads & Drainage								
	10 Road Maintenance	\$ 61,373	\$ 127,353	\$ 118,000	\$ 124,805	\$ 169,500	\$ 51,500	43.64%
	40 Winter Maintenance	\$ 336,692	\$ 433,690	\$ 468,750	\$ 203,662	\$ 466,000	\$ (2,750)	-5.9%
60 - Roads & Drainage		\$ 398,066	\$ 561,043	\$ 586,750	\$ 328,467	\$ 635,500	\$ 48,750	8.31%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
65 - Capital Improvements								
	1 Admin. Technology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	5 Fire Department	\$ 1,447	\$ 3,249	\$ 623,057	\$ -	\$ -	\$ (623,057)	-
	15 Fire Truck	\$ -	\$ -	\$ -	\$ 617,591	\$ -	\$ -	-
	20 Gile Hall	\$ 16,432	\$ -	\$ 10,000	\$ -	\$ -	\$ (10,000)	-
	25 Parks & Recreation	\$ 23,069	\$ 4,710	\$ -	\$ -	\$ -	\$ -	-
	30 Library Building	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ (5,000)	-
	35 Open Space	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ (50,000)	-
	40 Cemetery	\$ -	\$ -	\$ 17,000	\$ 10,429	\$ -	\$ (17,000)	-100%
	50 Sidewalks	\$ 3,000	\$ 19,280	\$ 67,500	\$ 21,463	\$ -	\$ (67,500)	-
	55 Roads	\$ -	\$ 411,137	\$ 325,000	\$ 63,349	\$ -	\$ (325,000)	-100%
	65 Equipment	\$ -	\$ 9,189	\$ 33,000	\$ 10,429	\$ -	\$ (33,000)	-100%
	66 Capital Leases	\$ 6,177	\$ 6,177	\$ 6,177	\$ 6,177	\$ -	\$ (6,177)	-100%
	70 Transfer Station	\$ 28,666	\$ 19,804	\$ 60,548	\$ -	\$ -	\$ (60,548)	-100%
65 - Capital Improvements		\$ 80,110	\$ 473,544	\$ 1,197,282	\$ 729,438	\$ -	\$ (1,197,282)	-100.00%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
70 - Solid Waste								
	10 Transfer Station	\$ 319,764	\$ 352,294	\$ 387,752	\$ 177,648	\$ 171,395	\$ (216,357)	-55.80%
	50 Backhoe	\$ 2,957	\$ 1,395	\$ 3,000	\$ 1,857	\$ 2,310	\$ (690)	-23.00%
70 - Solid Waste		\$ 322,720	\$ 353,690	\$ 390,752	\$ 179,505	\$ 173,705	\$ (217,047)	-55.55%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
75 - Education								
	10 RSU #38	\$ 3,463,235	\$ 3,713,505	\$ 4,056,437	\$ 2,028,219	\$ 4,340,388	\$ 283,951	7.00%
75 - Education		\$ 3,463,235	\$ 3,713,505	\$ 4,056,437	\$ 2,028,219	\$ 4,340,388	\$ 283,951	7.00%

FY 2025 Expenses

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
80 - Regional Organizations								
	10 Cobbossee Watershed District	\$ 23,937	\$ 25,613	\$ 27,665	\$ 18,271	\$ 30,000	\$ 2,335	8.44%
	40 First Park	\$ 16,637	\$ 16,875	\$ 20,000	\$ 8,116	\$ 16,250	\$ (3,750)	-18.75%
80 - Regional Organizations		\$ 40,574	\$ 42,488	\$ 47,665	\$ 26,386	\$ 46,250	\$ (1,415)	-2.97%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
81 - County Tax								
	20 Kennebec County Tax	\$ 319,743	\$ 352,031	\$ 355,185	\$ 355,185	\$ 372,944	\$ 17,759	5.00%
81 - County Tax		\$ 319,743	\$ 352,031	\$ 355,185	\$ 355,185	\$ 372,944	\$ 17,759	5.00%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
85 - Debt Service								
	10 Fire Truck (Multiple payoffs)	\$ 54,132	\$ 53,323	\$ 59,766	\$ 52,452	\$ 47,481	\$ (12,285)	-20.56%
	40 Maranacook Lake Outlet Dam (2C	\$ 19,242	\$ 18,857	\$ 18,459	\$ 17,330	\$ 18,046	\$ (413)	- 2.24%
	80 2020 Muni. Build. Bond (2034 pa	\$ 46,441	\$ 45,977	\$ 45,498	\$ 41,204	\$ 45,005	\$ (493)	- 1.08%
	85 2021 Muni. Bond	\$ 3,110	\$ 30,529	\$ 30,469	\$ 27,461	\$ 30,458	\$ (11)	- 0.04%
85 - Debt Service		\$ 122,925	\$ 148,686	\$ 154,192	\$ 138,448	\$ 140,990	\$ (13,202)	-8.56%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
90 - Unclassified								
	10 Overlay (Abatement / Overdraft)	\$ 20,482	\$ 23,153	\$ 25,000	\$ 1,578	\$ 25,000	\$ -	0.00%
	15 Local Property Tax Relief	\$ -	\$ -	\$ 10,000	\$ 667	\$ -	\$ (10,000)	-100.00%
	20 Non-profit Agencies	\$ 14,285	\$ 14,534	\$ 16,022	\$ 15,059	\$ 18,000	\$ 1,978	12.35%
	40 Contingency	\$ -	\$ 8,932	\$ 25,000	\$ 999	\$ 15,000	\$ (10,000)	-40.00%
	50 Snowmobiling	\$ 1,569	\$ 1,748	\$ 1,735	\$ 1,735	\$ 1,695	\$ (40)	-2.31%
	60 Readfield Enterprise Fund	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ (10,000)	-100.00%
	90 Revaluation	\$ -	\$ 9,000	\$ 25,000	\$ -	\$ -	\$ (25,000)	-100.00%
90 - Unclassified		\$ 36,336	\$ 57,367	\$ 112,757	\$ 20,038	\$ 59,695	\$ (53,062)	-47.06%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
95 - General Assistance								
	10 General Assistance	\$ 964	\$ 257	\$ 5,000	\$ -	\$ 5,000	\$ -	0.00%
95 - General Assistance		\$ 964	\$ 257	\$ 5,000	\$ -	\$ 5,000	\$ -	.00%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
96 - Transfers								
	5 Special Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	7 Capital Reserve	\$ -	\$ -	\$ -	\$ -	\$ 383,015	\$ 383,015	-
96 - Transfers		\$ -	\$ -	\$ -	\$ -	\$ 383,015	\$ 383,015	-

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
97 - Trust Funds								
	1 Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	99 Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

FY 2025 Expenses

97 - Trust Funds	\$	-	\$	-	\$	-	\$	-	\$	-			
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TOTAL	\$	5,739,952	\$	6,768,671	\$	8,113,813	\$	4,384,729	\$	7,406,650	\$	(707,163)	-8.7%

DEPARTMENT SUMMARY - EXPENSE												
DEPARTMENT	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %					
10 - Administration	\$ 555,171	\$ 609,216	\$ 697,980	\$ 336,593	\$ 695,286	\$ (2,694)	-0.4%					
12 - Maintenance	\$ 143,656	\$ 170,435	\$ 176,710	\$ 105,776	\$ 185,680	\$ 8,970	5.1%					
25 - Community Services	\$ 72,539	\$ 70,548	\$ 79,220	\$ 43,176	\$ 82,527	\$ 3,307	4.2%					
30 - Recreation, Parks, & Activities	\$ 35,414	\$ 50,546	\$ 49,548	\$ 32,807	\$ 72,467	\$ 22,919	46.3%					
40 - Protection	\$ 138,765	\$ 147,156	\$ 184,835	\$ 54,431	\$ 195,703	\$ 10,868	5.9%					
50 - Cemeteries	\$ 9,732	\$ 18,159	\$ 19,500	\$ 6,261	\$ 17,500	\$ (2,000)	-10.3%					
60 - Roads & Drainage	\$ 398,066	\$ 561,043	\$ 586,750	\$ 328,467	\$ 635,500	\$ 48,750	8.3%					
65 - Capital Improvements	\$ 80,110	\$ 473,544	\$ 1,197,282	\$ 729,438	\$ -	\$ (1,197,282)	-100.0%					
70 - Solid Waste	\$ 322,720	\$ 353,690	\$ 390,752	\$ 179,505	\$ 173,705	\$ (217,047)	-55.5%					
75 - Education	\$ 3,463,235	\$ 3,713,505	\$ 4,056,437	\$ 2,028,219	\$ 4,340,388	\$ 283,951	7.0%					
80 - Regional Organizations	\$ 40,574	\$ 42,488	\$ 47,665	\$ 26,386	\$ 46,250	\$ (1,415)	-3.0%					
81 - County Tax	\$ 319,743	\$ 352,031	\$ 355,185	\$ 355,185	\$ 372,944	\$ 17,759	5.0%					
85 - Debt Service	\$ 122,925	\$ 148,686	\$ 154,192	\$ 138,448	\$ 140,990	\$ (13,202)	-8.6%					
90 - Unclassified	\$ 36,336	\$ 57,367	\$ 112,757	\$ 20,038	\$ 59,695	\$ (53,062)	-47.1%					
95 - General Assistance	\$ 964	\$ 257	\$ 5,000	\$ -	\$ 5,000	\$ -	0.0%					
96 - Transfers	\$ -	\$ -	\$ -	\$ -	\$ 383,015	\$ 383,015	-					
97 - Trust Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-					

TOTAL	\$	5,739,952	\$	6,768,671	\$	8,113,813	\$	4,384,729	\$	7,406,650	\$	(707,163)	-8.7%
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FY 2025 Revenues

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
10- ADMINISTRATION								
1011	REAL ESTATE PROPERTY TAX	\$ 4,601,684	\$ 4,741,751	\$ 5,131,506	\$ 5,083,409	\$ 5,440,032	\$ 308,525	6.0%
1012	PERSONAL PROPERTY TAX	\$ 19,930	\$ 15,591	\$ 24,782	\$ 20,104	\$ 24,455	\$ (327)	-1.3%
1013	STATE REVENUE SHARING	\$ 457,067	\$ 481,933	\$ 430,000	\$ 237,110	\$ 370,000	\$ (60,000)	-14.0%
1014	INTEREST ON TAXES	\$ 19,721	\$ 13,654	\$ 20,000	\$ 8,098	\$ 15,000	\$ (5,000)	-25.0%
1021	INVESTMENT INCOME	\$ 6,789	\$ 20,106	\$ 37,000	\$ 45,957	\$ 75,000	\$ 38,000	102.7%
1031	VETERANS EXEMPTION	\$ 2,245	\$ 2,080	\$ 2,500	\$ 1,936	\$ 2,500	\$ -	0.0%
1032	HOMESTEAD EXEMPTION	\$ 220,070	\$ 183,515	\$ 209,869	\$ 205,193	\$ 207,101	\$ (2,768)	-1.3%
1033	TREE GROWTH REIMBURSEMENT	\$ 10,776	\$ 13,990	\$ 14,000	\$ 14,639	\$ 14,000	\$ -	0.0%
1034	BETE REIMBURSEMENT	\$ 7,046	\$ 5,994	\$ 32,508	\$ 32,507	\$ 32,079	\$ (429)	-1.3%
1051	BOAT EXCISE TAXES	\$ 8,882	\$ 8,422	\$ 8,500	\$ 1,587	\$ 8,500	\$ -	0.0%
1052	MOTOR VEHICLE TAXES	\$ 660,314	\$ 685,009	\$ 600,000	\$ 309,041	\$ 625,000	\$ 25,000	4.2%
1053	AGENT FEE	\$ 15,064	\$ 15,463	\$ 14,000	\$ 6,883	\$ 15,000	\$ 1,000	7.1%
1054	NEWSLETTER ADS	\$ 112	\$ 112	\$ -	\$ 120	\$ 100	\$ 100	-
1056	NOTICE FEES	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ (500)	-
1060	BUSINESS LICENSE FEES	\$ 1,540	\$ 70	\$ 50	\$ -	\$ 50	\$ -	0.0%
1065	CERTIFIED COPY FEES	\$ 1,770	\$ 1,546	\$ 1,500	\$ 799	\$ 1,500	\$ -	0.0%
1090	OTHER INCOME	\$ 4,933	\$ 36,752	\$ 5,000	\$ 3,294	\$ 5,000	\$ -	0.0%
1095	Heating Assistance	\$ 3,834	\$ 4,450	\$ 2,500	\$ -	\$ -	\$ (2,500)	-100.0%
3010	PLUMBING FEES	\$ 6,445	\$ 6,505	\$ 6,000	\$ 2,820	\$ 6,000	\$ -	0.0%
3020	LAND USE FEES	\$ 11,168	\$ 34,656	\$ 15,000	\$ 13,936	\$ 25,000	\$ 10,000	66.7%
3040	INTERLOCAL CEO	\$ 36,884	\$ 39,033	\$ 42,000	\$ -	\$ -	\$ (42,000)	-100.0%
5000	Use of Undesignated Funds	\$ -	\$ -	\$ 300,000	\$ -	\$ 350,000	\$ 50,000	16.7%
5001	Use of Carry Forward	\$ -	\$ -	\$ 482,303	\$ -	\$ -	\$ (482,303)	-100.0%
5033	Use of Trust Funds	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	-
10- ADMINISTRATION		\$ 6,096,275	\$ 6,310,634	\$ 7,389,518	\$ 5,987,433	\$ 7,226,317	\$ (163,201)	-2.2%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
12 - MAINTENANCE								
4010	FUEL TAX	\$ -	\$ 241	\$ -	\$ -	\$ -	\$ -	-
12 - MAINTENANCE		\$ -	\$ 241	\$ -	\$ -	\$ -	\$ -	-

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
25 COMMUNITY SERVICES								
1010	ANIMAL CONTROL DOG LICENSE FEE	\$ 2,207	\$ 2,809	\$ 1,500	\$ 642	\$ 2,500	\$ 1,000	66.7%
1011	Rabies Clinic	\$ 360	\$ 615	\$ 500	\$ 465	\$ 500	\$ -	-
1012	DOG VACCINATION FUND	\$ 25	\$ 50	\$ -	\$ 75	\$ -	\$ -	-
3000	AGE FRIENDLY	\$ 7,556	\$ 10	\$ -	\$ -	\$ -	\$ -	-
4001	LIBRARY STATE AID	\$ -	\$ 2,016	\$ -	\$ -	\$ -	\$ -	-
4005	LIBRARY DONATIONS	\$ 6,920	\$ 1,377	\$ 2,500	\$ 1,605	\$ 1,850	\$ (650)	-26.0%
4010	LIBRARY SALE PROCEEDS	\$ 1,102	\$ 1,825	\$ 1,500	\$ 986	\$ 1,060	\$ (440)	-
4015	Library Front Desk Contributions	\$ 325	\$ 272	\$ 250	\$ 107	\$ 250	\$ -	0.0%

FY 2025 Revenues

4020	Library Non Res Patrons	\$	175	\$	325	\$	250	\$	150	\$	200	\$	(50)	-20.0%
5010	CABLE TV FRANCHISE FEES	\$	30,707	\$	31,765	\$	30,000	\$	14,834	\$	28,000	\$	(2,000)	-6.7%
25	COMMUNITY SERVICES	\$	49,377	\$	41,065	\$	36,500	\$	18,864	\$	34,360	\$	(2,140)	-5.9%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %						
30	RECREATION, PARKS, & ACTIVITIES													
1010	BEACH INCOME	\$	3,631	\$	4,295	\$	2,000	\$	2,221	\$	2,000	\$	-	0.0%
2021	REC BOARD - BASEBALL	\$	6,875	\$	3,144	\$	6,500	\$	-	\$	6,500	\$	-	0.0%
2022	REC BOARD - SOCCER	\$	1,790	\$	5,595	\$	6,000	\$	5,120	\$	6,000	\$	-	0.0%
2023	REC BOARD - SWIMMING	\$	585	\$	-	\$	-	\$	-	\$	-	\$	-	-
2024	REC BOARD - Basketball	\$	3,545	\$	4,610	\$	4,500	\$	6,015	\$	5,500	\$	1,000	22.2%
2025	REC BOARD - OTHER RECREATION	\$	2,500	\$	-	\$	500	\$	157	\$	-	\$	(500)	
2026	Rec Board - Softball	\$	1,545	\$	1,483	\$	1,600	\$	-	\$	1,600	\$	-	0.0%
2027	Rec Board - Interlocal	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	-
2073	HERITAGE DAYS	\$	155	\$	868	\$	-	\$	160	\$	-	\$	-	-
3015	Conservation Donations / Grants	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	-
3030	Conservation	\$	-	\$	1,000	\$	-	\$	-	\$	-	\$	-	-
7010	Trails	\$	1,305	\$	-	\$	-	\$	-	\$	-	\$	-	-
30	RECREATION, PARKS, & ACTIVITIES	\$	21,930	\$	20,995	\$	21,100	\$	13,673	\$	21,600	\$	500	2.4%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %						
40	PROTECTION													
1010	FIRE DEPARTMENT DONATIONS	\$	12,979	\$	500	\$	500	\$	-	\$	-	\$	(500)	-
1035	FD Burn Permits online	\$	290	\$	-	\$	-	\$	-	\$	-	\$	-	-
3500	Tower Sites	\$	3,200	\$	2,400	\$	3,200	\$	-	\$	500	\$	(2,700)	-84.4%
4050	FD Safety Grant	\$	-	\$	-	\$	-	\$	-	\$	2,000	\$	2,000	-
40	PROTECTION	\$	16,469	\$	2,900	\$	3,700	\$	-	\$	2,500	\$	(1,200)	-32.4%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %						
50	CEMETERIES													
5020	Donations	\$	-	\$	50	\$	-	\$	-	\$	-	\$	-	-
50	CEMETERIES	\$	-	\$	50	\$	-	\$	-	\$	-	\$	-	-

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %						
60	Roads & Drainage													
2010	LOCAL ROAD ASSISTANCE	\$	36,672	\$	36,472	\$	36,000	\$	42,060	\$	42,000	\$	6,000	16.7%
2030	Streets Signs	\$	-	\$	100	\$	-	\$	-	\$	-	\$	-	-
60	Roads & Drainage	\$	36,672	\$	36,572	\$	36,000	\$	42,060	\$	42,000	\$	6,000	16.7%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %						
65	CAPITAL IMPROVEMENTS													
6500	Municipal Bond Proceeds	\$	-	\$	-	\$	348,057	\$	348,057	\$	-	\$	(348,057)	-
6512	Building (FD + Lib.) Bond + donation	\$	24,192	\$	-	\$	-	\$	-	\$	-	\$	-	-

FY 2025 Revenues

6525	Ballfields	\$ 397	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	
6550	Sidewalks	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ (30,000)		
6570	Transfer Station (Fayette & Wayne)	\$ 14,790	\$ 30,318	\$ 17,726	\$ 10,645	\$ -	\$ (17,726)		-100.0%
65	CAPITAL IMPROVEMENTS	\$ 39,379	\$ 30,418	\$ 395,783	\$ 358,702	\$ -	\$ (395,783)		-100.0%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
70	SOLID WASTE							
7010	TRANSFER STATION FEES	\$ 58,820	\$ 57,724	\$ 63,000	\$ 35,136	\$ 27,930	\$ (35,070)	-55.7%
7021	TS RECYCLE/COMPOST	\$ 192	\$ 186	\$ -	\$ -	\$ -	\$ -	-
7023	TS RECYCLABLES - METAL	\$ 19,633	\$ 13,737	\$ 18,000	\$ 7,550	\$ 6,300	\$ (11,700)	-65.0%
7025	TS RECYCLABLES - OTHER	\$ 647	\$ 364	\$ 500	\$ 302	\$ 210	\$ (290)	-
7026	TS Single Sort Recycling	\$ 3,195	\$ -	\$ -	\$ 585	\$ 420	\$ 420	-
7040	Commercial Haulers Permits	\$ 400	\$ 400	\$ 300	\$ 200	\$ 168	\$ (132)	-44.0%
7050	Transfer Station Grants	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ (1,500)	-
7089	TS REVENUES - FAYETTE SHARE	\$ 66,129	\$ 79,944	\$ 78,010	\$ 34,439	\$ -	\$ (78,010)	-100.0%
7090	TS REVENUES - WAYNES SHARE	\$ 85,385	\$ 77,532	\$ 99,251	\$ 43,817	\$ -	\$ (99,251)	-100.0%
70	SOLID WASTE	\$ 234,403	\$ 229,887	\$ 260,561	\$ 122,029	\$ 35,028	\$ (225,533)	-86.6%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
90	UNCLASSIFIED							
1250	First Park Revenue	\$ -	\$ 18,612	\$ 20,000	\$ -	\$ 18,000	\$ (2,000)	-10.0%
3010	Snowmobile Fees	\$ 1,748	\$ 1,734	\$ 1,735	\$ -	\$ 1,695	\$ (40)	-2.3%
4010	Readfield Enterprise Fund	\$ 3,003	\$ 3,167	\$ 3,000	\$ -	\$ -	\$ (3,000)	-100.0%
90	UNCLASSIFIED	\$ 4,751	\$ 23,513	\$ 24,735	\$ -	\$ 19,695	\$ (5,040)	-20.4%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
95	GENERAL ASSISTANCE							
1010	GENERAL ASSIST-STATE REVENUE	\$ 368	\$ -	\$ 2,500	\$ 120	\$ 2,500	\$ -	0.0%
95	GENERAL ASSISTANCE	\$ 368	\$ -	\$ 2,500	\$ 120	\$ 2,500	\$ -	0.0%

DEPARTMENT	DIVISION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
96	Transfers							
9999	Transfers	\$ -	\$ -	\$ -	\$ -	\$ 22,650	\$ 22,650	-
96	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ 22,650	\$ 22,650	-

TOTAL \$ 6,499,624 \$ 6,696,275 \$ 8,170,397 \$ 6,542,881 \$ 7,406,650 \$ (763,747) -9.3%

DEPARTMENT SUMMARY - REVENUE								
DEPARTMENT		2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 YTD => Dec.	2025 BUDGET	2024-2025 \$	2024-2025 %
10-	ADMINISTRATION	\$ 6,096,275	\$ 6,310,634	\$ 7,389,518	\$ 5,987,433	\$ 7,226,317	\$ (163,201)	-2.2%
12-	MAINTENANCE	\$ -	\$ 241	\$ -	\$ -	\$ -	\$ -	-
25	COMMUNITY SERVICES	\$ 49,377	\$ 41,065	\$ 36,500	\$ 18,864	\$ 34,360	\$ (2,140)	-5.9%
30	RECREATION, PARKS,& ACTIVITIES	\$ 21,930	\$ 20,995	\$ 21,100	\$ 13,673	\$ 21,600	\$ 500	2.4%

FY 2025 Revenues

40 PROTECTION	\$ 16,469	\$ 2,900	\$ 3,700	\$ -	\$ 2,500	\$ (1,200)	-32.4%
50 CEMETERIES	\$ -	\$ 50	\$ -	\$ -	\$ -	\$ -	-
60 Roads & Drainage	\$ 36,672	\$ 36,572	\$ 36,000	\$ 42,060	\$ 42,000	\$ 6,000	16.7%
65 CAPITAL IMPROVEMENTS	\$ 39,379	\$ 30,418	\$ 395,783	\$ 358,702	\$ -	\$ (395,783)	-100.0%
70 SOLID WASTE	\$ 234,403	\$ 229,887	\$ 260,561	\$ 122,029	\$ 35,028	\$ (225,533)	-86.6%
90 UNCLASSIFIED	\$ 4,751	\$ 23,513	\$ 24,735	\$ -	\$ 19,695	\$ (5,040)	-20.4%
95 GENERAL ASSISTANCE	\$ 368	\$ -	\$ 2,500	\$ 120	\$ 2,500	\$ -	0.0%
96 TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ 22,650	\$ 22,650	-

TOTAL \$ 6,499,624 \$ 6,696,275 \$ 8,170,397 \$ 6,542,881 \$ 7,406,650 \$ (763,747) -9.3%

2023 Tax Commitment (for FY24)
Town of Readfield
FY 2023 MUNICIPAL TAX RATE CALCULATION FORM

1. Local Taxable Real Estate Valuation.....	\$389,284,629	
2. Local Taxable Personal Property Valuation.....	\$1,750,000	
3. Total Taxable Valuation (Line 1 plus line 2).....		\$391,034,629
4. a) Total of Homestead Exemption Valuation.....	\$19,500,000	
4. b) Homestead exemption reimbursement value.....	\$14,820,000	
5. a) Total of BETE Exempt Property.....	\$4,591,119	
5. b) BETE exemption reimbursement value.....	\$2,295,560	
6. Valuation Base (Line 3 plus lines 4b and 5b).....		\$408,150,189

APPROPRIATIONS

7. County Tax.....	\$372,944	
8. Municipal Appropriation.....	\$2,668,318	
9. TIF Financing Plan Amounts.....	\$0	
10. School/Educational Appropriations	\$4,340,388	
(Adjusted to Municipal Fiscal Year)		
11. Total Appropriations (Add lines 7 through 10).....		\$7,381,650

ALLOWABLE DEDUCTIONS

12. State Municipal Revenue Sharing.....	\$370,000	
13. Other Revenues: (Revenues not accounted for in Municipal Appropriation which are to be used to reduce the commitment such as Tree Growth and Veterans reimbursement, trust fund income, etc.)	\$1,332,983	
14. Total Deductions (Line 12 plus line 13).....		\$1,702,983
15. Net to be raised by local property tax rate (Line 11 minus line 14)		\$5,678,667

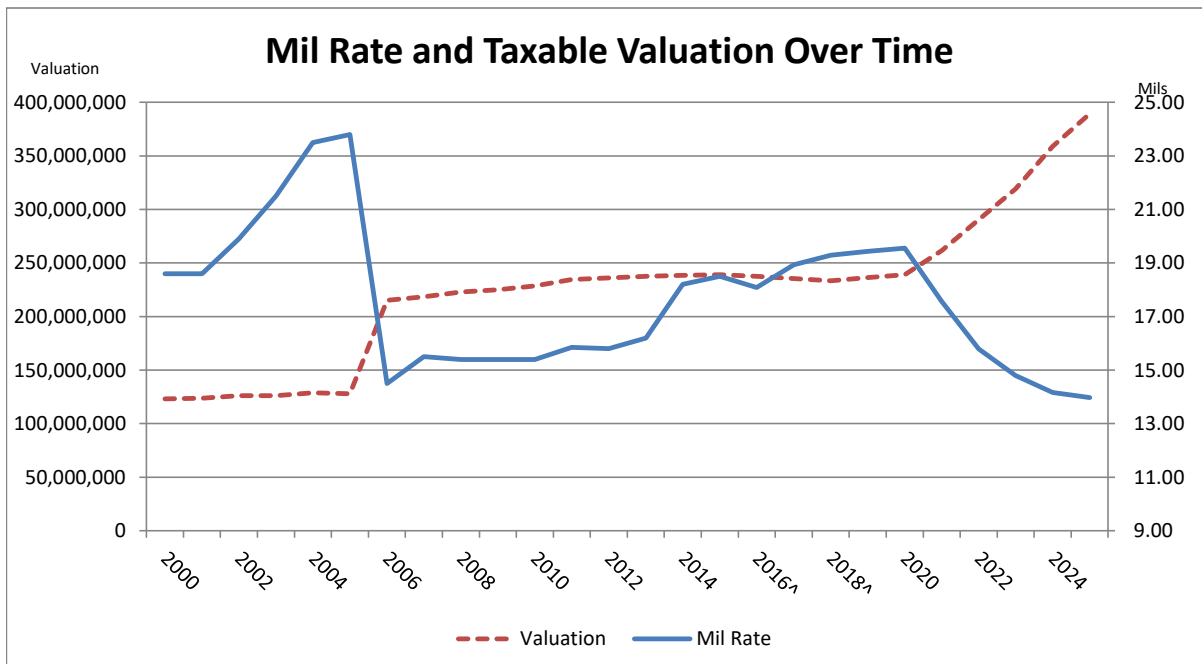
16.	$\frac{\$5,678,667.00}{\text{(Amount from line 15)}}$	×	1.05	=	$\frac{\$5,962,600.35}{\text{(Amount from line 15)}}$	Maximum Allowable Tax
17.	$\frac{\$5,678,667.00}{\text{(Amount from line 15)}}$	÷	$\frac{\$408,150,189}{\text{(Amount from line 6)}}$	=	$\frac{0.01391}{\text{(Amount from line 6)}}$	Minimum Tax Rate
18.	$\frac{\$5,962,600.35}{\text{(Amount from line 16)}}$	÷	$\frac{\$408,150,189}{\text{(Amount from line 6)}}$	=	$\frac{0.01461}{\text{(Amount from line 6)}}$	Maximum Tax Rate
19.	$\frac{\$391,034,629}{\text{(Amount from line 3)}}$	×	13.974 <small>(MILL RATE)</small>	=	\$5,464,486.78	<u>MIL RATE</u> <u>TO BE DETERMINED</u>
20.	$\frac{\$5,678,667.00}{\text{(Amount from line 15)}}$	×	0.05	=	$\frac{\$283,933.35}{\text{(Amount from line 15)}}$	Maximum Overlay
21.	$\frac{\$14,820,000}{\text{(Amount from line 4b)}}$	×	$\frac{0.01397}{\text{(Selected Rate)}}$	=	\$207,101.08	Homestead Reimbursement <small>(Enter on line 8, Assessment Warrant)</small>
22.	$\frac{\$2,295,560}{\text{(Amount from line 5b)}}$	×	$\frac{0.01397}{\text{(Selected Rate)}}$	=	\$32,079.14	BETE Reimbursement <small>(Enter on line 9, Assessment Warrant)</small>
23.	$\frac{\$5,703,667.00}{\text{(Line 19 plus line 21 \& 22)}}$	-	$\frac{\$5,678,667.00}{\text{(Amount from line 15)}}$	=	\$25,000.00	Overlay <small>(Enter on line 5, Assessment Warrant)</small>

(If Line 22 exceeds Line 20 select a lower tax rate.)

Taxable Real Estate Valuation and Mil Rate Over Time							
Fiscal Year	Mil Rate		Taxable RE Valuation		General Tax Information		
	Mil Rate	% Change *	Valuation	% Change *	Interest	Commit. Date	Notes
1999	2000	18.60	0.0%	123,049,000	2.6%	10.0%	9/7/1999
2000	2001	18.60	0.0%	123,652,330	0.5%	10.8%	9/18/2000
2001	2002	19.90	6.5%	126,062,740	1.9%	11.5%	8/20/2001
2002	2003	21.50	7.4%	126,102,370	0.0%	8.8%	8/21/2002
2003	2004	23.50	8.5%	128,931,635	2.2%	7.0%	8/19/2003
2004	2005	23.80	1.3%	127,886,052	-0.8%	6.5%	9/15/2004
2005	2006	14.50	-64.1%	215,140,662	40.6%	7.0%	9/8/2005 Revaluation
2006	2007	15.50	6.5%	218,471,667	1.5%	7.0%	8/24/2006
2007	2008	15.40	-0.6%	222,832,062	2.0%	10.0%	7/23/2007
2008	2009	15.40	0.0%	225,088,075	1.0%	8.0%	7/17/2008
2009	2010	15.40	0.0%	228,590,495	1.5%	6.0%	8/11/2009
2010	2011	15.85	2.8%	234,687,157	2.6%	4.0%	8/19/2010
2011	2012	15.80	-0.3%	235,984,354	0.5%	4.0%	9/30/2011
2012	2013	16.20	2.5%	237,595,654	0.7%	4.0%	7/17/2012
2013	2014	18.20	11.0%	238,389,551	0.3%	4.0%	7/30/2013
2014	2015	18.50	1.6%	238,928,998	0.2%	4.0%	7/28/2014
2015	2016^	18.08	-2.3%	237,490,554	-0.6%	4.0%	9/2/2015
2016	2017^	18.93	4.5%	235,540,554	-0.8%	7.0%	8/2/2016
2017	2018^	19.29	1.9%	233,406,854	-0.9%	7.0%	8/25/2017
2018	2019	19.44	0.8%	236,460,554	1.3%	8.0%	8/16/2018
2019	2020	19.55	0.6%	239,131,154	1.1%	9.0%	7/31/2019
2020	2021	17.57	-11.3%	261,478,034	8.5%	9.0%	8/17/2020 10% Adjust.
2021	2022	15.79	-11.3%	290,458,034	10.0%	6.0%	7/29/2021 10% Adjust.
2022	2023	14.80	-6.7%	319,301,954	9.0%	4.0%	7/18/2022 10% Adjust.
2023	2024	14.16	-4.5%	358,776,103	11.0%	8.0%	7/24/2023 15% Adjust.
2024	2025	13.97	-1.3%	389,284,629	7.8%	8.5%	TBD - July 2024 10% Adjust.
AVERAGE		16.96	2.1%		2.9%	8.4%	

* Average Excludes Revaluation Years

^ Decrease in valuation in these years is the result of changes to the State Homestead Exemption Formula



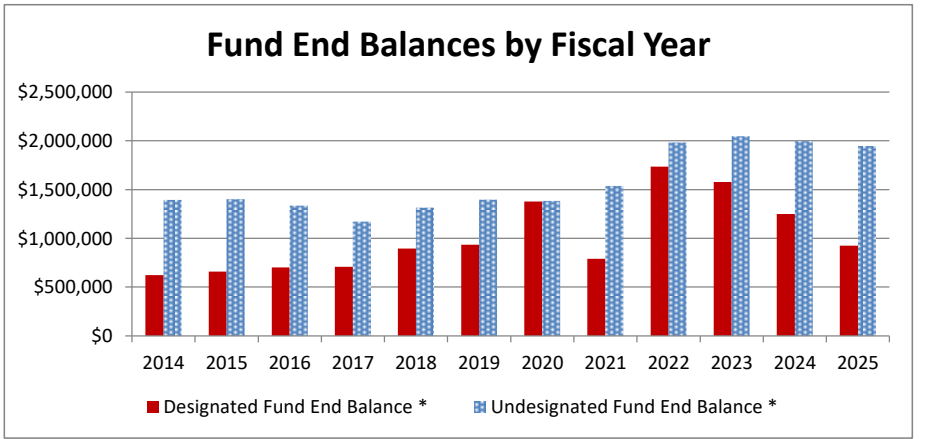
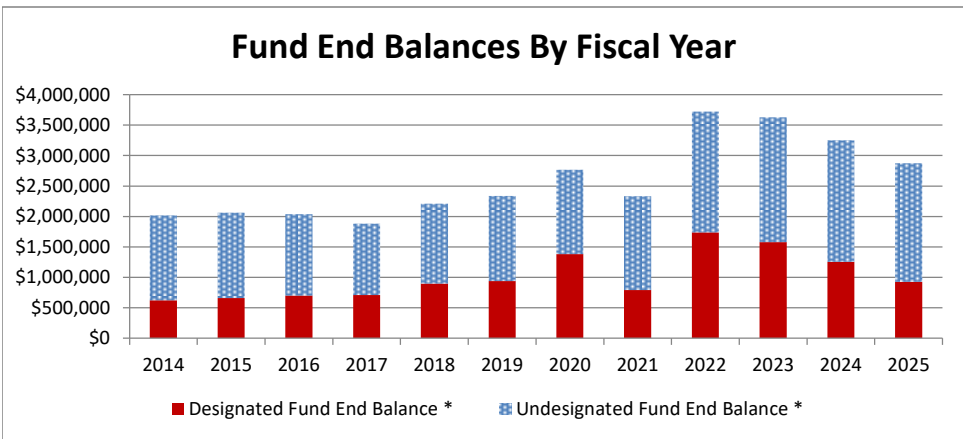
Committed and Unassigned Fund Balances and Use of Funds by Fiscal Year

Fiscal Year	Committed Fund Balances				Unassigned Fund Balances				Combined Fund Balance
	Initial Balance	Use of Funds	Net Rev. & Trans.	Designated Fund E	Initial Balance	Use of Funds	New Funds	Undesignated Fund	
2013 2014	\$ 675,023	\$ 134,437	\$ 82,033	\$ 622,619	\$ 801,170	\$ -	\$ 593,078	\$ 1,394,248	\$ 2,016,867
2014 2015	\$ 622,619	\$ 160,844	\$ 195,182	\$ 656,957	\$ 1,394,248	\$ 113,421	\$ 121,785	\$ 1,402,612	\$ 2,059,569
2015 2016	\$ 656,957	\$ 74,865	\$ 117,867	\$ 699,959	\$ 1,402,612	\$ 300,183	\$ 233,373	\$ 1,335,802	\$ 2,035,761
2016 2017	\$ 699,959	\$ 227,020	\$ 233,843	\$ 706,782	\$ 1,335,802	\$ 230,000	\$ 65,702	\$ 1,171,504	\$ 1,878,286
2017 2018	\$ 706,782	\$ 184,818	\$ 372,840	\$ 894,804	\$ 1,171,504	\$ 217,731	\$ 360,899	\$ 1,314,672	\$ 2,209,476
2018 2019	\$ 894,804	\$ 227,303	\$ 268,296	\$ 935,797	\$ 1,314,672	\$ 128,000	\$ 211,719	\$ 1,398,391	\$ 2,334,188
2019 2020	\$ 935,797	\$ 107,660	\$ 550,217	\$ 1,378,354	\$ 1,398,391	\$ 282,488	\$ 269,430	\$ 1,385,333	\$ 2,763,687
2020 2021	\$ 1,378,354	\$ 916,076	\$ 328,161	\$ 790,439	\$ 1,385,333	\$ 509,068	\$ 661,918	\$ 1,538,183	\$ 2,328,622
2021 2022	\$ 790,439	\$ 132,270	\$ 1,077,397	\$ 1,735,566	\$ 1,538,183	\$ 250,000	\$ 695,669	\$ 1,983,852	\$ 3,719,418
2022 2023	\$ 1,735,566	\$ 207,253	\$ 48,546	\$ 1,576,859	\$ 1,983,852	\$ 250,000	\$ 313,668	\$ 2,047,520	\$ 3,624,379
2023 2024	\$ 1,150,916	\$ 250,000	\$ 350,000	\$ 1,250,916	\$ 2,047,520	\$ 300,000	\$ 250,000	\$ 1,997,520	\$ 3,248,436
2024 2025	\$ 1,250,916	\$ 350,000	\$ 22,650	\$ 923,566	\$ 1,997,520	\$ 350,000	\$ 300,000	\$ 1,947,520	\$ 2,871,086
AVERAGE	\$ 905,632	\$ 318,659	\$ 331,467	\$ 918,440	\$ 1,380,129	\$ 244,241	\$ 283,706	\$ 1,430,947	\$ 2,349,387

UF Minimum Policy Balance	\$ 1,236,911	*	<i>Audited End Balances were used through FY23</i>
Budgeted UF Ending Balance	\$ 1,947,520		<i>Estimated Values</i>
Defecit / Surplus	\$ 710,609.45	157.5%	

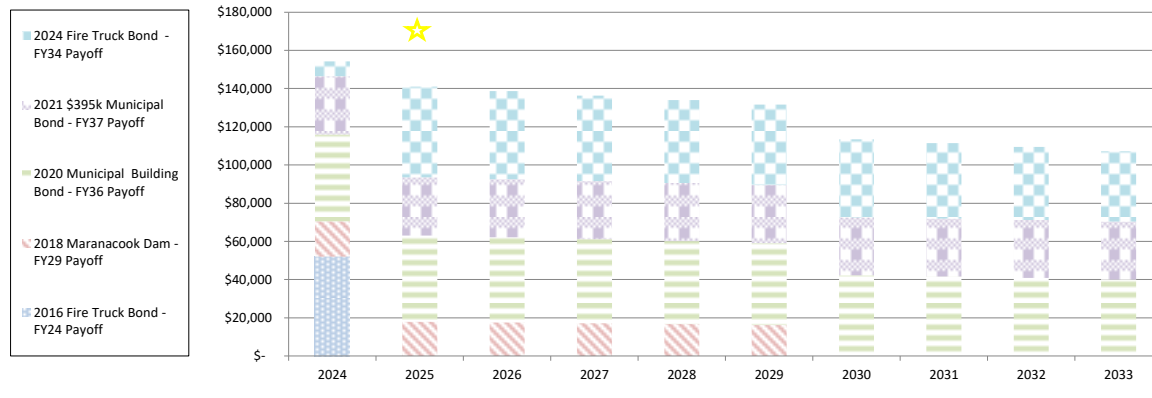
Current FY Use of Committed Funds:

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Debt	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2037	2038	2039	2040	2041	2042
2016 Fire Truck Bond - FY24 Payoff	\$ 52,000																			
2018 Maranacook Dam - FY29 Payoff	\$ 18,459	\$ 18,046	\$ 17,617	\$ 17,172	\$ 16,712	\$ 16,240														
2020 Municipal Building Bond - FY36 Payoff	\$ 45,498	\$ 45,004	\$ 44,497	\$ 43,969	\$ 43,419	\$ 42,843	\$ 42,242	\$ 41,616	\$ 40,917	\$ 40,104	\$ 39,195	\$ 38,216	\$ 37,190							
2021 \$395k Municipal Bond - FY37 Payoff	\$ 30,469	\$ 30,457	\$ 30,438	\$ 30,417	\$ 30,387	\$ 30,367	\$ 30,344	\$ 30,329	\$ 30,312	\$ 30,254	\$ 30,240	\$ 30,220	\$ 30,201	\$ 30,177						
2024 Fire Truck Bond - FY34 Payoff	\$ 7,766	\$ 47,480	\$ 46,116	\$ 44,774	\$ 43,462	\$ 42,157	\$ 40,843	\$ 39,520	\$ 38,187	\$ 36,842	\$ 35,486									
TOTAL	\$ 154,192	\$ 140,987	\$ 138,667	\$ 136,332	\$ 133,980	\$ 131,607	\$ 113,429	\$ 111,465	\$ 109,416	\$ 107,200	\$ 104,921	\$ 68,436	\$ 67,391	\$ 30,177	\$ -	\$ -	\$ -	\$ 0	\$ 0	

Current & Budgeted Long-Term Debt Service by Fiscal Year



2016 Fire Truck Bond - FY24 Payoff
 2018 Maranacook Dam - FY29 Payoff
 2020 Municipal Building Bond - FY36 Payoff
 2021 Municipal Bond - FY37 Payoff

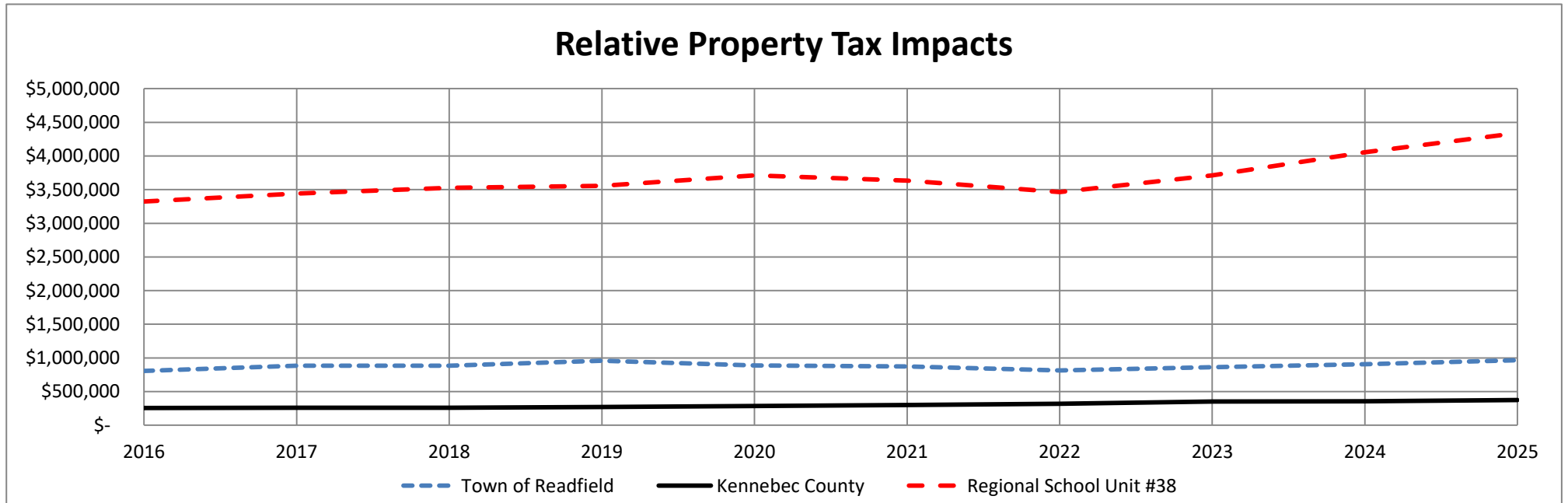
Combined Debt

Proposed 2024 Fire Truck Bond - FY31 Payoff
 Total 2024 Outstanding Debt

Relative Property Tax Impacts

Fiscal Year	Municipal Revenues *	Municipal Appropriation	Town of Readfield		Kennebec County		Regional School Unit #38		
			Net Appropriation	%	Appropriation	%	Appropriation	%	
2015	2016	\$ 1,252,941	\$ 2,059,108	\$ 806,167	18.4%	\$ 256,103	5.8%	\$ 3,324,451	75.8%
2016	2017	\$ 1,395,813	\$ 2,280,901	\$ 885,088	19.3%	\$ 261,281	5.7%	\$ 3,442,351	75.0%
2017	2018	\$ 1,402,337	\$ 2,287,010	\$ 884,673	18.9%	\$ 259,977	5.6%	\$ 3,527,596	75.5%
2018	2019	\$ 1,591,243	\$ 2,548,726	\$ 957,483	20.0%	\$ 270,000	5.6%	\$ 3,556,960	74.3%
2019	2020	\$ 2,087,806	\$ 2,975,289	\$ 887,483	18.2%	\$ 285,400	5.8%	\$ 3,710,394	76.0%
2020	2021	\$ 1,665,695	\$ 2,539,499	\$ 873,804	18.2%	\$ 300,847	6.3%	\$ 3,634,908	75.6%
2021	2022	\$ 2,142,022	\$ 2,957,536	\$ 815,514	17.7%	\$ 319,743	7.0%	\$ 3,463,235	75.3%
2022	2023	\$ 2,004,824	\$ 2,867,610	\$ 862,786	17.5%	\$ 352,031	7.1%	\$ 3,713,505	75.4%
2023	2024	\$ 2,771,732	\$ 3,677,191	\$ 905,459	17.0%	\$ 355,185	6.7%	\$ 4,056,437	76.3%
2024	2025	\$ 1,702,983	\$ 2,668,318	\$ 965,335	17.0%	\$ 372,944	6.6%	\$ 4,340,388	76.4%
AVG		\$ 1,740,437	\$ 2,631,768	\$ 891,332	18.8%	\$ 294,286	6.2%	\$ 3,559,338	75.0%

* Property taxes (real and personal), BETE reimbursements, and the Homestead reimbursements are excluded from revenues



What do Municipal Services Cost an Average Resident Taxpayer Each Year?

FY25 AVERAGE ASSESSED HOME VALUE

\$ 310,000 *

* = \$310k in 2025, \$290k in 2024, \$260k in 2023, \$240k in 2022, \$220k in 2021, base of \$200k in 2020

TAX YEAR	MUNICIPAL TAX RATE	HOMESTEAD	EST. TAX	ANNUAL DIFFERENCE	% CHANGE
2025	2.38	\$ 25,000	\$ 677	\$ 37.97	5.9%
2024	2.41	\$ 25,000	\$ 639	\$ 30.18	5.0%
2023	2.59	\$ 25,000	\$ 609	\$ 6.83	1.1%
2022	2.80	\$ 25,000	\$ 602	\$ (20.41)	-3.3%
2021	3.19	\$ 25,000	\$ 622	\$ (17.08)	-2.7%
2020	3.55	\$ 20,000	\$ 640	\$ (60.70)	-8.7%
2019	3.89	\$ 20,000	\$ 700	\$ 42.79	6.5%

"Out of Pocket" change 2019 to 2025 **-3.3%**

What Will Municipal Services Cost Resident Taxpayers This Year, By Value?

MIL RATE	PROPERTY VALUE	HOMESTEAD	ESTIMATED TAX IMPACT
2.38	\$ 50,000	\$ 25,000	\$ 59.39
2.38	\$ 100,000	\$ 25,000	\$ 178.17
2.38	\$ 150,000	\$ 25,000	\$ 296.94
2.38	\$ 200,000	\$ 25,000	\$ 415.72
2.38	\$ 250,000	\$ 25,000	\$ 534.50
2.38	\$ 310,000	\$ 25,000	\$ 677.03
2.38	\$ 350,000	\$ 25,000	\$ 772.06
2.38	\$ 400,000	\$ 25,000	\$ 890.83
2.38	\$ 450,000	\$ 25,000	\$ 1,009.61
2.38	\$ 500,000	\$ 25,000	\$ 1,128.39
2.38	\$ 550,000	\$ 25,000	\$ 1,247.17

What do Municipal Services Cost an Average Non-resident Taxpayer?

YEAR	MUNICIPAL TAX RATE	HOMESTEAD	EST. TAX	ANNUAL DIFFERENCE	% CHANGE
2025	2.38	\$ -	\$ 736	\$ 37.07	5.3%
2024	2.41	\$ -	\$ 699	\$ 25.69	3.8%
2023	2.59	\$ -	\$ 674	\$ 1.60	0.2%
2022	2.80	\$ -	\$ 672	\$ (30.21)	-4.3%
2021	3.19	\$ -	\$ 702	\$ (8.33)	-1.2%
2020	3.55	\$ -	\$ 711	\$ (67.45)	-8.7%
2019	3.89	\$ -	\$ 778	\$ 47.55	

Budget Sheet Summary Revision History

1	Updated Transfer Station Reserve Contributions to \$13,838 (up from (\$5,812)	26-Jan
2	Removed \$10k use of TS reserve due to available balance	26-Jan
3	Updated debt service schedule - no change to current budget #s	26-Jan
4	Adjusted Budget Transfers Expense down for \$10k less in roads capital and \$10k less in building reserve	26-Jan
5	Added \$8,000 truck lease (5-year term)	26-Jan
6	Adjusted FirstPark expenses and revenue to reflect net positive (\$16,250 exp., \$18,000 Rev.)	5-Feb
7	Non-tax item of transferring \$190k from Road Reserve to Sideralk Reserve and allocating ARPA to Roads	9-Feb
8	Removed \$30k expense for sidewalk based on existing reserve balance	9-Feb
9	Added \$10,000 for LPFM equipment - to be placed in Admin. Tech. reserve	9-Feb
10	Adjusted Transfer Station revenues and expenses up by \$630	14-Feb
11	Adjusted all department wages to reflect State of Maine FMLA requirement	15-Feb
12	Updated Snowmobiling to reflect actual expense value (\$1,695)	15-Feb
13	Estimated 7% increase in RSU Budget	15-Feb
14	Estimated 5% increase in County Budget	15-Feb
15	Applied 10% (6.9% actual) factor to tax base, plus 1.5% base increase	15-Feb
16	Adjusted use of Unassigned Fund Balance to \$350,000 (up from \$300,000)	15-Feb
17	Adjusted Investment Income to reflect 1,500,000 (actual) invested at 5% (estimated) => \$75,000	15-Feb
18	Reduced State Revenue Sharing from \$450,000 to \$400,000 based on Feb. 5 estimates	15-Feb
19	Reduced Road Capital Funding from \$300,000 to \$275,000, same as prior year	15-Feb
20	Adjusted mil rate to 14.043	15-Feb
21	Corrected Library budget	16-Feb
22	Adjusted FD budget to include 5% wage and stipens adjustments, moved several object lines	16-Feb
23	moved CEO insurance expenses from Admin. Division to CEO Division (10-10 to 10-30)	16-Feb
24	Contacted MMA about state revenue sharing cut - formula was changed and we lost \$62,000 (about 14%)	16-Feb
25	Reduced State Revenue Sharing to \$370,000 (Actual State estimate)	29-Feb
26	Reduced reserve savings (cemetery 10k to 5k, LPFM equipment 10k to 5k, Building reserve 40k to 25k	29-Feb
27	Reviewed revenue estimates and adjusted Motor Vehicles up to \$625,000 (current FY est. of \$650,000)	29-Feb
28	Adjusted SB Contingency down to \$15,000 (from \$25,000)	29-Feb
29	Added \$2,000 to create PB stipends (8 x \$250 plus 1 x \$500)	29-Feb
30	Adjusted mil rate to 13.974	29-Feb
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