

# **FY 2021 BUDGET - DRAFT 8**

Last Updated March 16, 2020

**~ Modeling of 3% RSU Increase ~**

FY 2021 Expenses

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>10 - Administration</b>									
	10 Administration	\$ 273,061	\$ 237,081	\$ 259,962	\$ 264,825	\$ 137,665	\$ 270,625	\$ 5,800	2.19%
	12 Insurance	\$ 23,401	\$ 116,742	\$ 112,793	\$ 131,340	\$ 73,011	\$ 140,150	\$ 8,810	6.71%
	15 Office Equipment	\$ 3,224	\$ 5,717	\$ 5,914	\$ 5,400	\$ 3,691	\$ 6,720	\$ 1,320	24.44%
	20 Assessing	\$ 20,503	\$ 18,107	\$ 18,171	\$ 19,875	\$ 10,166	\$ 23,675	\$ 3,800	19.12%
	30 Code Enforcement	\$ 31,123	\$ 40,031	\$ 62,100	\$ 37,810	\$ 14,779	\$ 33,910	\$ (3,900)	-10.31%
	60 Grant Writing & Planning	\$ 7,385	\$ -	\$ 5,850	\$ 2,000	\$ -	\$ 2,000	\$ -	.00%
	70 Heating Assistance	\$ -	\$ 370	\$ -	\$ 1,500	\$ 687	\$ 1,500	\$ -	.00%
	75 Legal Services	\$ 13,243	\$ -	\$ 25,190	\$ 23,000	\$ 17,161	\$ 35,000	\$ 12,000	52.17%
<b>10 - Administration</b>		<b>\$ 442,218</b>	<b>\$ 418,048</b>	<b>\$ 489,980</b>	<b>\$ 485,750</b>	<b>\$ 257,159</b>	<b>\$ 513,580</b>	<b>\$ 27,830</b>	<b>5.73%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>12 - Maintenance</b>									
	10 General Maintenance	\$ -	\$ 73,633	\$ 64,482	\$ 91,425	35,060.39	95,220.00	\$ 3,795	4.15%
	20 Building Maintenance	\$ -	\$ 24,588	\$ 39,352	\$ 37,000	17,310.54	42,400.00	\$ 5,400	14.59%
	30 Vehicle / Equip. Maintenance	\$ -	\$ 18,452	\$ 5,404	\$ 6,750	3,967.65	7,750.00	\$ 1,000	14.81%
<b>12 - Maintenance</b>		<b>\$ -</b>	<b>\$ 116,673</b>	<b>\$ 109,238</b>	<b>\$ 135,175</b>	<b>\$ 56,339</b>	<b>\$ 145,370</b>	<b>\$ 10,195</b>	<b>7.54%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>15 - Boards &amp; Commissions</b>									
	10 Board of Appeals	\$ 422	\$ 55	\$ -	\$ 100	0.00	100.00	\$ -	0.00%
	30 Conservation Committee	\$ 930	\$ 372	\$ 46,378	\$ 6,050	1,952.83	3,850.00	\$ (2,200)	-36.36%
	40 Planning Board	\$ 1,662	\$ 419	\$ 125	\$ 1,700	133.63	1,100.00	\$ (600)	-35.29%
<b>15 - Boards &amp; Commissions</b>		<b>\$ 3,014</b>	<b>\$ 846</b>	<b>\$ 46,503</b>	<b>\$ 7,850</b>	<b>\$ 2,086</b>	<b>\$ 5,050</b>	<b>\$ (2,800)</b>	<b>-35.67%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>25 - Community Services</b>									
	10 Animal Control	\$ 12,937	\$ 10,618	\$ 11,543	\$ 12,170	\$ 7,255	\$ 14,180	\$ 2,010	16.52%
	20 Kennebec Land Trust	\$ 250	\$ -	\$ -	\$ 250	\$ -	\$ 250	\$ -	0.00%
	25 Kennebec Valley COG	\$ 4,325	\$ 4,295	\$ 4,325	\$ 4,305	\$ 4,301	\$ 4,500	\$ 195	4.53%
	30 Age Friendly	\$ 5,159	\$ 219	\$ 8,365	\$ 1,750	\$ -	\$ 2,100	\$ 350	20.00%
	40 Library	\$ 29,389	\$ 29,468	\$ 41,528	\$ 35,652	\$ 21,517	\$ 36,405	\$ 753	2.11%
	50 Readfield Public Access TV	\$ 6,309	\$ 5,638	\$ 4,410	\$ 4,410	\$ 1,681	\$ 5,415	\$ 1,005	22.79%
	60 Street Lights	\$ 5,786	\$ 5,820	\$ 6,020	\$ 6,500	\$ 3,579	\$ 6,500	\$ -	0.00%
	90 Maranacook Lake Dam	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420	\$ 420	-
<b>25 - Community Services</b>		<b>\$ 64,155</b>	<b>\$ 56,058</b>	<b>\$ 76,191</b>	<b>\$ 65,037</b>	<b>\$ 38,333</b>	<b>\$ 69,770</b>	<b>\$ 4,733</b>	<b>7.28%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>30 - Recreation, Parks, &amp; Activities</b>									
	10 Beach	\$ 7,451	\$ 9,790	\$ 9,039	\$ 9,912	\$ 6,546	\$ 13,992	\$ 4,080	41.16%
	20 Recreation Board	\$ 6,124	\$ 8,736	\$ 9,447	\$ 12,310	\$ 4,240	\$ 18,086	\$ 5,776	46.92%
	25 Heritage Days	\$ 102	\$ 4,680	\$ -	\$ 10,000	\$ 7,546	\$ 5,000	\$ (5,000)	-50.00%
	60 Town Parks & Properties	\$ 1	\$ -	\$ 3,199	\$ 3,680	\$ 480	\$ 3,680	\$ -	0.00%
	70 Trails	\$ 2,709	\$ 591	\$ 688	\$ 1,804	\$ 635	\$ 1,804	\$ -	0.00%
	80 Mill Stream Dam	\$ -	\$ 403	\$ 5,843	\$ -	\$ -	\$ -	\$ -	-
<b>30 - Recreation, Parks, &amp; Activities</b>		<b>\$ 16,387</b>	<b>\$ 24,200</b>	<b>\$ 28,216</b>	<b>\$ 37,706</b>	<b>\$ 19,447</b>	<b>\$ 42,562</b>	<b>\$ 4,856</b>	<b>12.88%</b>

FY 2021 Expenses

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>40 - Protection</b>									
	10 Fire Department	\$ 62,294	\$ 70,316	\$ 94,491	\$ 67,900	\$ 23,437	\$ 67,900	\$ -	0.00%
	20 Ambulance	\$ 23,382	\$ 24,032	\$ 25,460	\$ 26,750	\$ 13,120	\$ 32,162	\$ 5,412	20.23%
	35 Tower Sites	\$ 2,957	\$ 38,179	\$ 7,324	\$ 2,550	\$ 419	\$ 4,550	\$ 2,000	78.43%
	40 Dispatching	\$ 25,479	\$ 26,018	\$ 22,619	\$ 35,000	\$ 22,658	\$ 36,750	\$ 1,750	5.00%
	70 Emergency Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>40 - Protection</b>		<b>\$ 131,832</b>	<b>\$ 158,545</b>	<b>\$ 149,894</b>	<b>\$ 132,200</b>	<b>\$ 59,634</b>	<b>\$ 141,362</b>	<b>\$ 9,162</b>	<b>6.93%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>50 - Cemeteries</b>									
	10 Town Cemeteries	\$ 30,916	\$ 4,735	\$ 10,666	\$ 17,000	\$ 295	\$ 22,500	\$ 5,500	32%
<b>50 - Cemeteries</b>		<b>\$ 30,916</b>	<b>\$ 4,735</b>	<b>\$ 10,666</b>	<b>\$ 17,000</b>	<b>\$ 295</b>	<b>\$ 22,500</b>	<b>\$ 5,500</b>	<b>32.35%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>60 - Roads &amp; Drainage</b>									
	10 Road Maintenance	\$ 264,486	\$ 31,749	\$ 132,940	\$ 104,928	\$ 49,182	\$ 121,500	\$ 16,572	15.79%
	40 Winter Maintenance	\$ 250,124	\$ 253,466	\$ 261,632	\$ 265,650	\$ 144,965	\$ 270,650	\$ 5,000	1.88%
<b>60 - Roads &amp; Drainage</b>		<b>\$ 551,613</b>	<b>\$ 285,215</b>	<b>\$ 394,571</b>	<b>\$ 370,578</b>	<b>\$ 194,148</b>	<b>\$ 392,150</b>	<b>\$ 21,572</b>	<b>5.82%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>65 - Capital Improvements</b>									
	1 Admin. Technology	\$ -	\$ -	\$ 6,000	\$ -	\$ -	\$ 14,000	\$ 14,000	-
	5 Fire Department	\$ -	\$ -	\$ -	\$ 10,500	\$ -	\$ 10,000	\$ (500)	-
	12 Fire Department Addition	\$ -	\$ -	\$ 27,375	\$ 710,000	\$ 53,017	\$ 42,351	\$ (667,649)	-
	20 Gile Hall	\$ -	\$ -	\$ 6,759	\$ -	\$ 570	\$ 20,000	\$ 20,000	-
	25 Parks & Recreation	\$ -	\$ -	\$ 1,055	\$ -	\$ -	\$ -	\$ -	-
	30 Library Building	\$ -	\$ -	\$ 1,989	\$ 100,000	\$ 6,012	\$ -	\$ (100,000)	-100%
	40 Cemetery	\$ -	\$ -	\$ 8,290	\$ 5,000	\$ -	\$ 5,000	\$ -	0%
	50 Sidewalks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	-
	55 Roads	\$ -	\$ -	\$ 6,908	\$ 230,000	\$ 97,143	\$ 293,500	\$ 63,500	28%
	65 Equipment	\$ 2,956	\$ -	\$ 18,405	\$ 15,000	\$ -	\$ 15,000	\$ -	0%
	66 Capital Leases	\$ -	\$ -	\$ 16,138	\$ 19,150	\$ 16,138	\$ 16,150	\$ (3,000)	-16%
	70 Transfer Station	\$ 6,934	\$ -	\$ 67,111	\$ 26,420	\$ 5,991	\$ 71,980	\$ 45,560	172%
	85 Town Building Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000	-
	90 Maranacook Lake Dam	\$ 19,315	\$ 1,507	\$ 36,542	\$ -	\$ 141,051	\$ -	\$ -	-
<b>65 - Capital Improvements</b>		<b>\$ 29,205</b>	<b>\$ 1,507</b>	<b>\$ 196,573</b>	<b>\$ 1,116,070</b>	<b>\$ 319,923</b>	<b>\$ 567,981</b>	<b>\$ (548,089)</b>	<b>-49.11%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>70 - Solid Waste</b>									
	10 Transfer Station	\$ 256,753	\$ 283,562	\$ 283,736	\$ 297,500	\$ 145,713	\$ 310,450	\$ 12,950	4.35%
	50 Backhoe	\$ 6,183	\$ 12,012	\$ 8,510	\$ 3,200	\$ 678	\$ 2,200	\$ (1,000)	-31.25%
<b>70 - Solid Waste</b>		<b>\$ 262,936</b>	<b>\$ 295,574</b>	<b>\$ 292,246</b>	<b>\$ 300,700</b>	<b>\$ 146,391</b>	<b>\$ 312,650</b>	<b>\$ 11,950</b>	<b>3.97%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>75 - Education</b>									
	10 RSU #38	\$ 3,442,351	\$ 3,527,596	\$ 3,556,960	\$ 3,710,394	\$ 2,164,396	\$ 3,821,706	\$ 111,312	3.00%
<b>75 - Education</b>		<b>\$ 3,442,351</b>	<b>\$ 3,527,596</b>	<b>\$ 3,556,960</b>	<b>\$ 3,710,394</b>	<b>\$ 2,164,396</b>	<b>\$ 3,821,706</b>	<b>\$ 111,312</b>	<b>3.00%</b>

FY 2021 Expenses

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>80 - Regional Organizations</b>									
	10 Cobbossee Watershed District	\$ 20,812	\$ 21,436	\$ 22,079	\$ 22,852	\$ 15,198	\$ 23,550	\$ 698	3.05%
	40 First Park	\$ 24,880	\$ 12,224	\$ 24,097	\$ 25,000	\$ 12,398	\$ 25,000	\$ -	0.00%
<b>80 - Regional Organizations</b>		<b>\$ 45,692</b>	<b>\$ 33,660</b>	<b>\$ 46,176</b>	<b>\$ 47,852</b>	<b>\$ 27,596</b>	<b>\$ 48,550</b>	<b>\$ 698</b>	<b>1.46%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>81 - County Tax</b>									
	20 Kennebec County Tax	\$ 261,281	\$ 259,977	\$ 266,694	\$ 285,400	\$ 285,399	\$ 293,962	\$ 8,562	3.00%
<b>81 - County Tax</b>		<b>\$ 261,281</b>	<b>\$ 259,977</b>	<b>\$ 266,694</b>	<b>\$ 285,400</b>	<b>\$ 285,399</b>	<b>\$ 293,962</b>	<b>\$ 8,562</b>	<b>3.00%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>85 - Debt Service</b>									
	10 Fire Truck (2023 payoff)	\$ 68,073	\$ 56,857	\$ 56,238	\$ 55,583	\$ 53,960	\$ 54,884	\$ (699)	- 1.26%
	25 2013 Road Bond (2021 payoff)	\$ 109,117	\$ 109,117	\$ 109,117	\$ 109,117	\$ 109,117	\$ 106,737	\$ (2,380)	- 2.18%
	40 Maranacook Lake Outlet Dam (2020)	\$ -	\$ -	\$ 2,074	\$ 19,973	\$ 18,074	\$ 19,242	\$ (731)	- 3.66%
	70 2008 Road Bond (2019 payoff)	\$ 169,060	\$ 162,501	\$ 156,833	\$ -	\$ -	\$ -	\$ -	-
	80 2020 Muni. Build. Bond (2034 pay)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,100	\$ 16,100	-
<b>85 - Debt Service</b>		<b>\$ 346,250</b>	<b>\$ 328,475</b>	<b>\$ 324,262</b>	<b>\$ 184,673</b>	<b>\$ 181,151</b>	<b>\$ 196,963</b>	<b>\$ 12,290</b>	<b>6.66%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>90 - Unclassified</b>									
	10 Overlay (Abatement / Overdraft)	\$ 41,804	\$ 14,440	\$ 13,895	\$ 20,000	\$ 2,102	\$ 20,000	\$ -	0.00%
	15 Local Property Tax Relief	\$ -	\$ -	\$ -	\$ 10,000	\$ 383	\$ 10,000	\$ -	0.00%
	20 Non-profit Agencies	\$ 5,832	\$ 9,857	\$ 14,036	\$ 14,148	\$ 11,772	\$ 14,535	\$ 387	2.74%
	40 Contingency	\$ -	\$ -	\$ 3,049	\$ 25,000	\$ 1,875	\$ 25,000	\$ -	0.00%
	50 Snowmobiling	\$ 1,489	\$ 940	\$ 1,377	\$ 1,344	\$ 1,344	\$ 1,476	\$ 132	9.82%
	60 Readfield Enterprise Fund	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	0.00%
	90 Revaluation	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	0.00%
<b>90 - Unclassified</b>		<b>\$ 49,125</b>	<b>\$ 25,237</b>	<b>\$ 32,356</b>	<b>\$ 90,492</b>	<b>\$ 17,476</b>	<b>\$ 91,011</b>	<b>\$ 519</b>	<b>.57%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>95 - General Assistance</b>									
	10 General Assistance	\$ 288	\$ 1,880	\$ 682	\$ 4,500	\$ 188	\$ 4,500	\$ -	0.00%
<b>95 - General Assistance</b>		<b>\$ 288</b>	<b>\$ 1,880</b>	<b>\$ 682</b>	<b>\$ 4,500</b>	<b>\$ 188</b>	<b>\$ 4,500</b>	<b>\$ -</b>	<b>.00%</b>

---



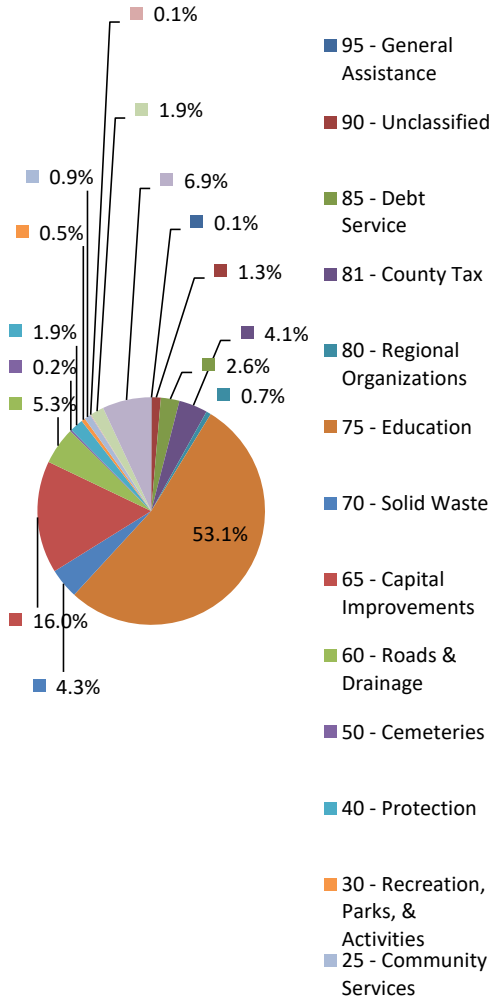
---

TOTAL \$ 5,677,263 \$ 5,538,227 \$ 6,021,211 \$ 6,991,377 \$ 3,769,962 \$ 6,669,667 \$ (321,710) -4.6%

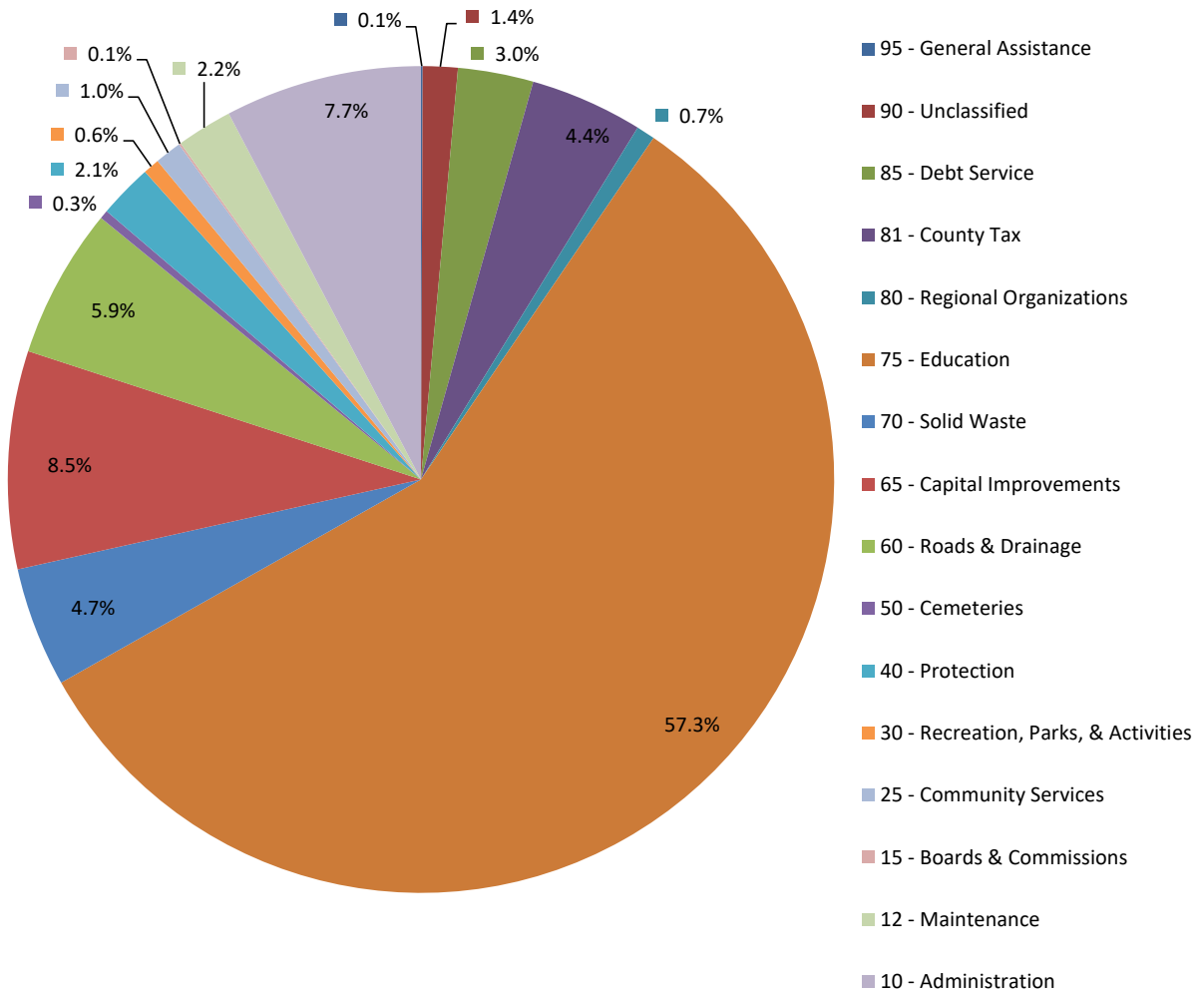
FY 2021 Expenses

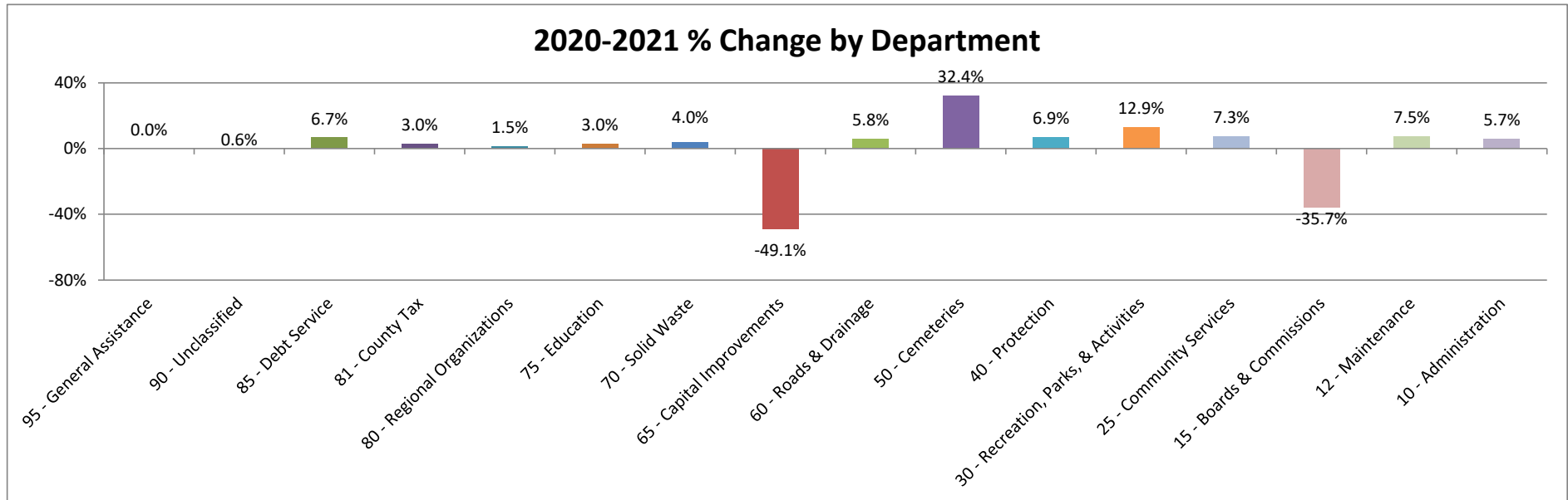
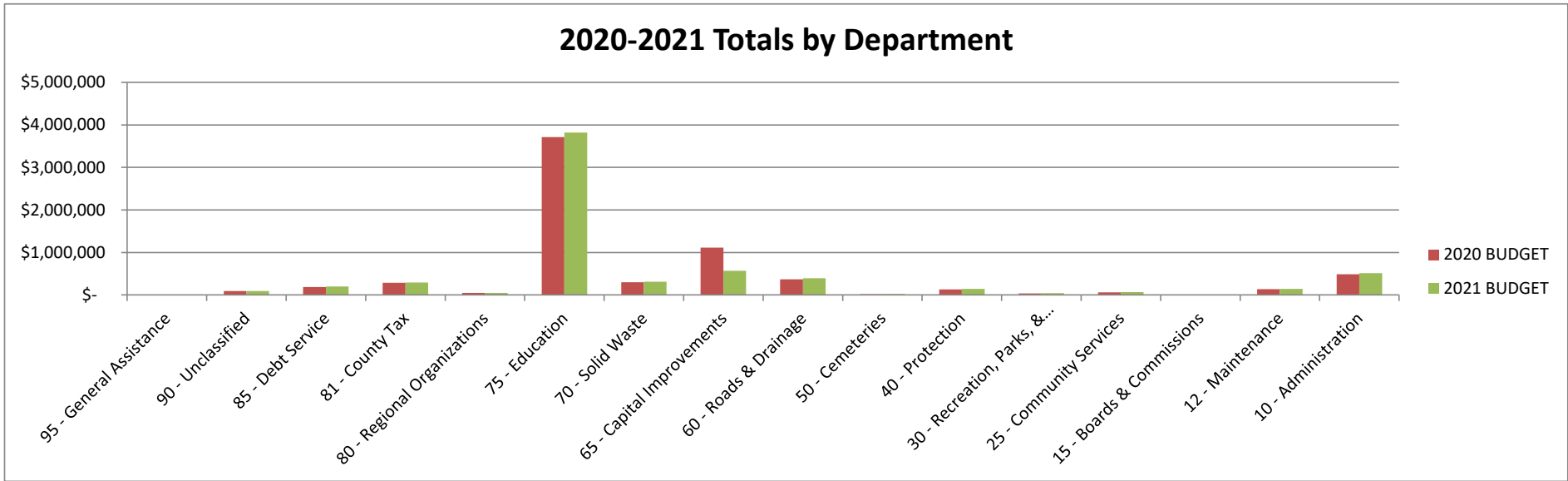
DEPARTMENT SUMMARY - EXPENSE									
DEPARTMENT	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %	
95 - General Assistance	\$ 288	\$ 1,880	\$ 682	\$ 4,500	\$ 188	\$ 4,500	\$ -	0.0%	
90 - Unclassified	\$ 49,125	\$ 25,237	\$ 32,356	\$ 90,492	\$ 17,476	\$ 91,011	\$ 519	0.6%	
85 - Debt Service	\$ 346,250	\$ 328,475	\$ 324,262	\$ 184,673	\$ 181,151	\$ 196,963	\$ 12,290	6.7%	
81 - County Tax	\$ 261,281	\$ 259,977	\$ 266,694	\$ 285,400	\$ 285,399	\$ 293,962	\$ 8,562	3.0%	
80 - Regional Organizations	\$ 45,692	\$ 33,660	\$ 46,176	\$ 47,852	\$ 27,596	\$ 48,550	\$ 698	1.5%	
75 - Education	\$ 3,442,351	\$ 3,527,596	\$ 3,556,960	\$ 3,710,394	\$ 2,164,396	\$ 3,821,706	\$ 111,312	3.0%	
70 - Solid Waste	\$ 262,936	\$ 295,574	\$ 292,246	\$ 300,700	\$ 146,391	\$ 312,650	\$ 11,950	4.0%	
65 - Capital Improvements	\$ 29,205	\$ 1,507	\$ 196,573	\$ 1,116,070	\$ 319,923	\$ 567,981	\$ (548,089)	-49.1%	
60 - Roads & Drainage	\$ 551,613	\$ 285,215	\$ 394,571	\$ 370,578	\$ 194,148	\$ 392,150	\$ 21,572	5.8%	
50 - Cemeteries	\$ 30,916	\$ 4,735	\$ 10,666	\$ 17,000	\$ 295	\$ 22,500	\$ 5,500	32.4%	
40 - Protection	\$ 131,832	\$ 158,545	\$ 149,894	\$ 132,200	\$ 59,634	\$ 141,362	\$ 9,162	6.9%	
30 - Recreation, Parks, & Activities	\$ 16,387	\$ 24,200	\$ 28,216	\$ 37,706	\$ 19,447	\$ 42,562	\$ 4,856	12.9%	
25 - Community Services	\$ 64,155	\$ 56,058	\$ 76,191	\$ 65,037	\$ 38,333	\$ 69,770	\$ 4,733	7.3%	
15 - Boards & Commissions	\$ 3,014	\$ 846	\$ 46,503	\$ 7,850	\$ 2,086	\$ 5,050	\$ (2,800)	-35.7%	
12 - Maintenance	\$ -	\$ 116,673	\$ 109,238	\$ 135,175	\$ 56,339	\$ 145,370	\$ 10,195	7.5%	
10 - Administration	\$ 442,218	\$ 418,048	\$ 489,980	\$ 485,750	\$ 257,159	\$ 513,580	\$ 27,830	5.7%	
<b>TOTAL</b>	<b>\$ 5,677,263</b>	<b>\$ 5,538,227</b>	<b>\$ 6,021,211</b>	<b>\$ 6,991,377</b>	<b>\$ 3,769,962</b>	<b>\$ 6,669,667</b>	<b>\$ (321,710)</b>	<b>-4.6%</b>	

### 2020 Budget Expenses by Department

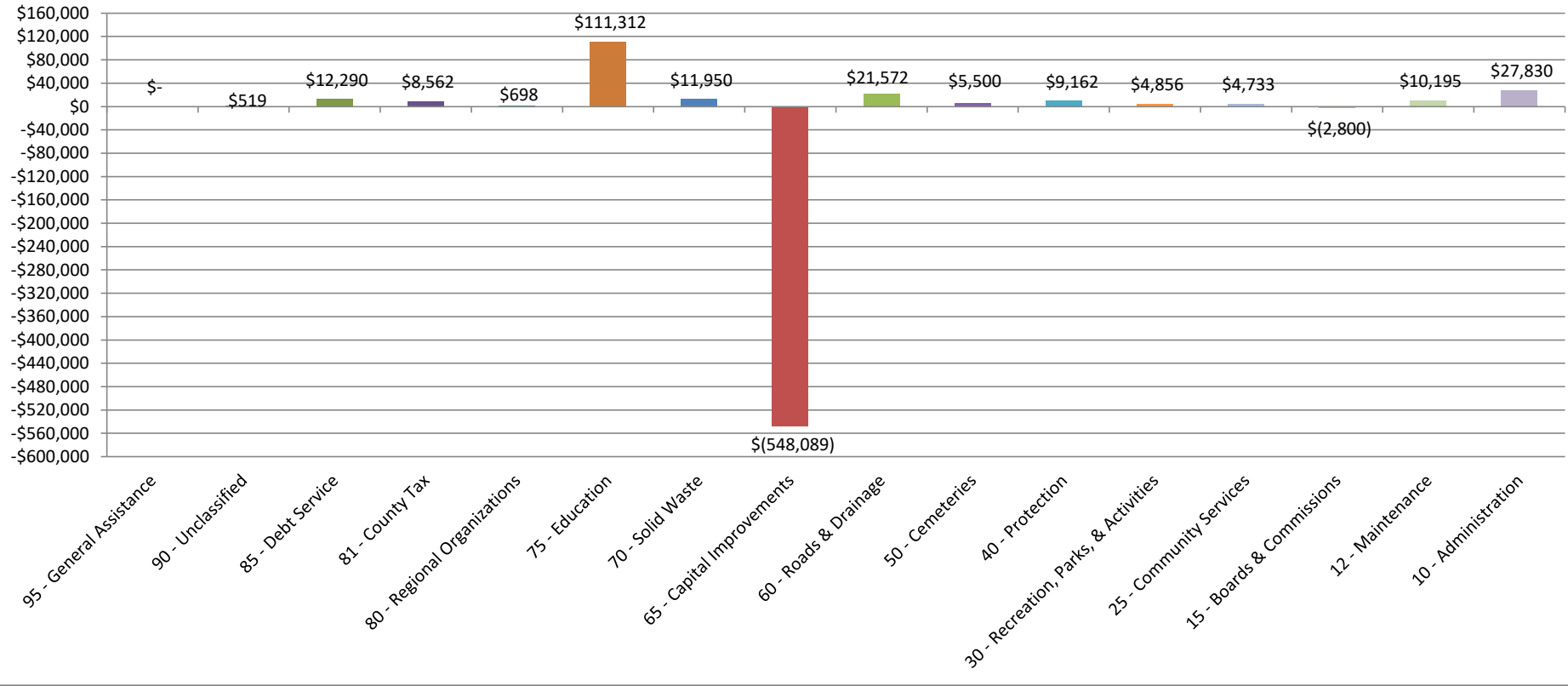


### 2021 Budget Expenses by Department





### 2020-2021 \$ Change by Department





FY 2021 Revenues

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>10- ADMINISTRATION</b>									
1011	REAL ESTATE PROPERTY TAX	\$ 4,462,978	\$ 4,504,407	\$ 4,604,787	\$ 4,675,014	\$ 4,676,344	\$ 4,728,465	\$ 53,451	1.1%
1012	PERSONAL PROPERTY TAX	\$ 37,855	\$ 42,234	\$ 33,798	\$ 32,524	\$ 32,524	\$ 33,259	\$ 735	2.3%
1013	STATE REVENUE SHARING	\$ 135,204	\$ 137,773	\$ 154,347	\$ 200,000	\$ 116,387	\$ 250,000	\$ 50,000	25.0%
1014	INTEREST ON TAXES	\$ 26,486	\$ 34,139	\$ 30,376	\$ 30,000	\$ 18,933	\$ 30,000	\$ -	0.0%
1021	INVESTMENT INCOME	\$ 4,929	\$ 7,484	\$ 11,398	\$ 6,000	\$ 7,762	\$ 8,000	\$ 2,000	33.3%
1031	VETERANS EXEMPTION	\$ 3,607	\$ 3,909	\$ 3,890	\$ 4,000	\$ 2,802	\$ 4,000	\$ -	0.0%
1032	HOMESTEAD EXEMPTION	\$ 94,647	\$ 138,363	\$ 175,968	\$ 185,822	\$ 180,460	\$ 264,838	\$ 79,017	42.5%
1033	TREE GROWTH REIMBURSEMENT	\$ 9,873	\$ 9,358	\$ 9,093	\$ 9,000	\$ 8,553	\$ 9,000	\$ -	0.0%
1034	BETE REIMBURSEMENT	\$ 7,619	\$ 8,474	\$ 15,612	\$ 12,625	\$ 12,625	\$ 12,910	\$ 285	2.3%
1040	GRANTS/PLANNING	\$ 2,736	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
1051	BOAT EXCISE TAXES	\$ 8,298	\$ 7,792	\$ 7,505	\$ 8,000	\$ 1,692	\$ 7,500	\$ (500)	-6.3%
1052	MOTOR VEHICLE TAXES	\$ 509,631	\$ 541,599	\$ 573,684	\$ 525,000	\$ 355,940	\$ 550,000	\$ 25,000	4.8%
1053	AGENT FEE	\$ 10,601	\$ 10,792	\$ 10,571	\$ 10,000	\$ 6,701	\$ 11,000	\$ 1,000	10.0%
1054	NEWSLETTER ADS	\$ 664	\$ -	\$ 100	\$ 100	\$ 100	\$ 100	\$ -	0.0%
1060	BUSINESS LICENSE FEES	\$ 60	\$ 80	\$ 30	\$ 50	\$ -	\$ 50	\$ -	0.0%
1065	CERTIFIED COPY FEES	\$ 1,450	\$ 1,505	\$ 1,538	\$ 1,500	\$ 1,041	\$ 1,500	\$ -	0.0%
1090	OTHER INCOME	\$ 4,890	\$ 56,774	\$ 25,071	\$ 2,000	\$ 3,567	\$ 5,000	\$ 3,000	150.0%
1095	Heating Assistance	\$ 1,300	\$ 1,216	\$ 2,177	\$ 1,500	\$ 2,241	\$ 1,500	\$ -	0.0%
3010	PLUMBING FEES	\$ 7,661	\$ 4,688	\$ 5,420	\$ 6,000	\$ 2,493	\$ 5,000	\$ (1,000)	-16.7%
3020	LAND USE FEES	\$ 8,373	\$ 6,254	\$ 5,966	\$ 7,000	\$ 3,033	\$ 5,000	\$ (2,000)	-28.6%
5000	Use of Undesignated Funds	\$ 230,000	\$ 217,731	\$ -	\$ 282,488	\$ -	\$ 170,367	\$ (112,121)	-39.7%
5001	Use of Carry Forward	\$ 227,020	\$ 184,818	\$ -	\$ 107,660	\$ -	\$ 206,951	\$ 99,291	92.2%
5033	Use of Trust Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	-
<b>10- ADMINISTRATION</b>		<b>\$ 5,795,882</b>	<b>\$ 5,919,390</b>	<b>\$ 5,671,331</b>	<b>\$ 6,106,282</b>	<b>\$ 5,433,198</b>	<b>\$ 6,309,440</b>	<b>\$ 203,158</b>	<b>3.3%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>12 - MAINTENANCE</b>									
4010	FUEL TAX	\$ -	\$ 212	\$ 118	\$ -	\$ -	\$ -	\$ -	-
<b>12 - MAINTENANCE</b>		<b>\$ -</b>	<b>\$ 212</b>	<b>\$ 118</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>15 - BOARDS &amp; COMMISSIONS</b>									
3015	Conservation Donations / Grants	\$ 3,503	\$ 38	\$ 23,162	\$ -	\$ -	\$ -	\$ -	-
<b>15 - BOARDS &amp; COMMISSIONS</b>		<b>\$ 3,503</b>	<b>\$ 38</b>	<b>\$ 23,162</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>25 COMMUNITY SERVICES</b>									
1010	ANIMAL CONTROL DOG LICENSE FEE	\$ 2,936	\$ 2,837	\$ 2,137	\$ 2,500	\$ 681	\$ 2,500	\$ -	0.0%
1011	Rabies Clinic	\$ -	\$ 840	\$ 570	\$ -	\$ 510	\$ 1,000	\$ -	-
1012	DOG VACCINATION FUND	\$ -	\$ 390	\$ 115	\$ -	\$ 30	\$ -	\$ -	-
3000	AGE FRIENDLY	\$ 6,000	\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ -	-
4005	LIBRARY DONATIONS	\$ 3,818	\$ 2,003	\$ 27,071	\$ 765	\$ 2,250	\$ 1,300	\$ 535	69.9%
4010	LIBRARY SALE PROCEEDS	\$ 1,549	\$ 1,476	\$ 1,217	\$ -	\$ 1,071	\$ 1,290	\$ 1,290	-
4015	Library Front Desk Contributions	\$ 550	\$ 495	\$ 438	\$ 406	\$ 255	\$ 452	\$ 46	11.3%
4020	Library Non Res Patrons	\$ 100	\$ 70	\$ 125	\$ 100	\$ 100	\$ 125	\$ 25	25.0%
5010	CABLE TV FRANCHISE FEES	\$ 27,480	\$ 28,391	\$ 30,828	\$ 28,000	\$ 14,955	\$ 29,000	\$ 1,000	3.6%
<b>25 COMMUNITY SERVICES</b>		<b>\$ 42,433</b>	<b>\$ 36,502</b>	<b>\$ 70,501</b>	<b>\$ 31,771</b>	<b>\$ 19,852</b>	<b>\$ 35,667</b>	<b>\$ 3,896</b>	<b>12.3%</b>

FY 2021 Revenues

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>30 RECREATION, PARKS, &amp; ACTIVITIES</b>									
	1010 BEACH INCOME	\$ 6,145	\$ 7,814	\$ 7,008	\$ 9,912	\$ 3,014	\$ 9,992	\$ 80	0.8%
	2021 REC BOARD - BASEBALL	\$ 2,230	\$ 2,420	\$ 2,519	\$ 2,920	\$ -	\$ 2,920	\$ -	0.0%
	2022 REC BOARD - SOCCER	\$ 1,800	\$ 2,050	\$ 2,135	\$ 2,100	\$ 1,955	\$ 2,100	\$ -	0.0%
	2023 REC BOARD - SWIMMING	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ 4,500	\$ 3,000	-
	2024 REC BOARD - Basketball	\$ 3,640	\$ 3,620	\$ 3,090	\$ 3,150	\$ 4,065	\$ 3,150	\$ -	0.0%
	2025 REC BOARD - OTHER RECREATION	\$ -	\$ 73	\$ 40	\$ -	\$ -	\$ -	\$ -	-
	2026 Rec Board - Softball	\$ 1,010	\$ 1,215	\$ 1,382	\$ 1,540	\$ 53	\$ 1,540	\$ -	0.0%
	2027 Rec Board - Interlocal	\$ 2,248	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	2073 HD - MERCHANDISE SALES	\$ 600	\$ 2,926	\$ 66	\$ -	\$ 368	\$ -	\$ -	-
	7010 Trails	\$ 50	\$ 250	\$ 100	\$ -	\$ -	\$ -	\$ -	-
<b>30 RECREATION, PARKS, &amp; ACTIVITIES</b>		<b>\$ 17,723</b>	<b>\$ 20,368</b>	<b>\$ 16,339</b>	<b>\$ 21,122</b>	<b>\$ 9,455</b>	<b>\$ 24,202</b>	<b>\$ 3,080</b>	<b>14.6%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>40 PROTECTION</b>									
	1010 FIRE DEPARTMENT DONATIONS	\$ 8,289	\$ 41	\$ 223	\$ -	\$ -	\$ -	\$ -	-
	1035 FD Burn Permits online	\$ 258	\$ 270	\$ 266	\$ 150	\$ -	\$ 250	\$ 100	66.7%
	3500 Tower Sites	\$ 7,600	\$ 17,200	\$ 2,600	\$ 3,200	\$ -	\$ 3,200	\$ -	0.0%
	4050 FD Safety Grant	\$ -	\$ -	\$ 886	\$ -	\$ -	\$ -	\$ -	-
<b>40 PROTECTION</b>		<b>\$ 16,147</b>	<b>\$ 17,511</b>	<b>\$ 3,975</b>	<b>\$ 3,350</b>	<b>\$ -</b>	<b>\$ 3,450</b>	<b>\$ 100</b>	<b>3.0%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>50 CEMETERIES</b>									
	5020 Donations	\$ 231	\$ 21	\$ 300	\$ -	\$ 100	\$ -	\$ -	-
<b>50 CEMETERIES</b>		<b>\$ 231</b>	<b>\$ 21</b>	<b>\$ 300</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>60 Roads &amp; Drainage</b>									
	2010 LOCAL ROAD ASSISTANCE	\$ 35,360	\$ 35,924	\$ 35,612	\$ 35,000	\$ 36,560	\$ 36,500	\$ 1,500	4.3%
	2020 HIGHWAY INCOME	\$ 92	\$ -	\$ 1,794	\$ -	\$ -	\$ -	\$ -	-
	4010 Fuel Tax Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ 178.15	\$ -	\$ -	-
	6040 Sale of Equipment	\$ 6,556	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	7010 Interlocal	\$ 2,248	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>60 Roads &amp; Drainage</b>		<b>\$ 44,256</b>	<b>\$ 35,924</b>	<b>\$ 37,406</b>	<b>\$ 35,000</b>	<b>\$ 36,738</b>	<b>\$ 36,500</b>	<b>\$ 1,500</b>	<b>4.3%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
<b>65 CAPITAL IMPROVEMENTS</b>									
	6512 Building (FD + Lib.) Bond + donation	\$ -	\$ -	\$ -	\$ 575,000	\$ -	\$ 25,000	\$ (550,000)	-
	6570 Transfer Station (Fayette & Wayne)	\$ -	\$ 18,578	\$ 8,841	\$ 11,646	\$ 11,336	\$ 12,132	\$ 486	4.2%
	6590 Maranacook Lake Dam	\$ -	\$ -	\$ 160,000	\$ -	\$ -	\$ -	\$ -	-
<b>65 CAPITAL IMPROVEMENTS</b>		<b>\$ -</b>	<b>\$ 18,578</b>	<b>\$ 168,841</b>	<b>\$ 586,646</b>	<b>\$ 11,336</b>	<b>\$ 37,132</b>	<b>\$ (549,514)</b>	<b>-93.7%</b>

FY 2021 Revenues

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
70	SOLID WASTE								
	7010 TRANSFER STATION FEES	\$ 34,381	\$ 35,161	\$ 31,582	\$ 34,000	\$ 30,130	\$ 40,800	\$ 6,800	20.0%
	7021 TS RECYCLE/COMPOST	\$ -	\$ 16	\$ 56	\$ 1,000	\$ 16	\$ 500	\$ (500)	-
	7023 TS RECYCLABLES - METAL	\$ 7,946	\$ 16,272	\$ 10,617	\$ 10,000	\$ 7,247	\$ 11,000	\$ 1,000	10.0%
	7025 TS RECYCLABLES - OTHER	\$ 80	\$ 40	\$ 631	\$ -	\$ 467	\$ -	\$ -	-
	7026 TS Single Sort Recycling	\$ 1,591	\$ 1,538	\$ -	\$ -	\$ -	\$ -	\$ -	-
	7030 TS BACKHOE	\$ 5,677	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	7040 Commercial Haulers Permits	\$ 1,031	\$ 450	\$ 450	\$ 450	\$ -	\$ 600	\$ 150	33.3%
	7050 TS GRANTS	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	7079 TS REVENUES - FAYETTE SHARE	\$ 34,634	\$ 59,431	\$ 59,232	\$ 66,276	\$ 39,805	\$ 71,392	\$ 5,116	7.7%
	7090 TS REVENUES - WAYNES SHARE	\$ 99,294	\$ 82,054	\$ 75,174	\$ 79,299	\$ 43,868	\$ 80,258	\$ 959	1.2%
<b>70</b>	<b>SOLID WASTE</b>	<b>\$ 184,641</b>	<b>\$ 194,962</b>	<b>\$ 177,742</b>	<b>\$ 191,025</b>	<b>\$ 121,533</b>	<b>\$ 204,550</b>	<b>\$ 13,525</b>	<b>7.1%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
90	UNCLASSIFIED								
	1250 First Park Revenue	\$ 11,084	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ -	0.0%
	3010 Snowmobile Fees	\$ 940	\$ 1,377	\$ 1,344	\$ 1,344	\$ -	\$ 1,476	\$ 132	9.8%
	4010 Readfield Enterprise Fund	\$ 27,556	\$ 389	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>90</b>	<b>UNCLASSIFIED</b>	<b>\$ 39,580</b>	<b>\$ 1,766</b>	<b>\$ 1,344</b>	<b>\$ 16,344</b>	<b>\$ -</b>	<b>\$ 16,476</b>	<b>\$ 132</b>	<b>0.8%</b>

DEPARTMENT	DIVISION	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
95	GENERAL ASSISTANCE								
	1010 GENERAL ASSIST-STATE REVENUE	\$ -	\$ 1,316	\$ 478	\$ 2,250	\$ -	\$ 2,250	\$ -	0.0%
<b>95</b>	<b>GENERAL ASSISTANCE</b>	<b>\$ -</b>	<b>\$ 1,316</b>	<b>\$ 478</b>	<b>\$ 2,250</b>	<b>\$ -</b>	<b>\$ 2,250</b>	<b>\$ -</b>	<b>0.0%</b>

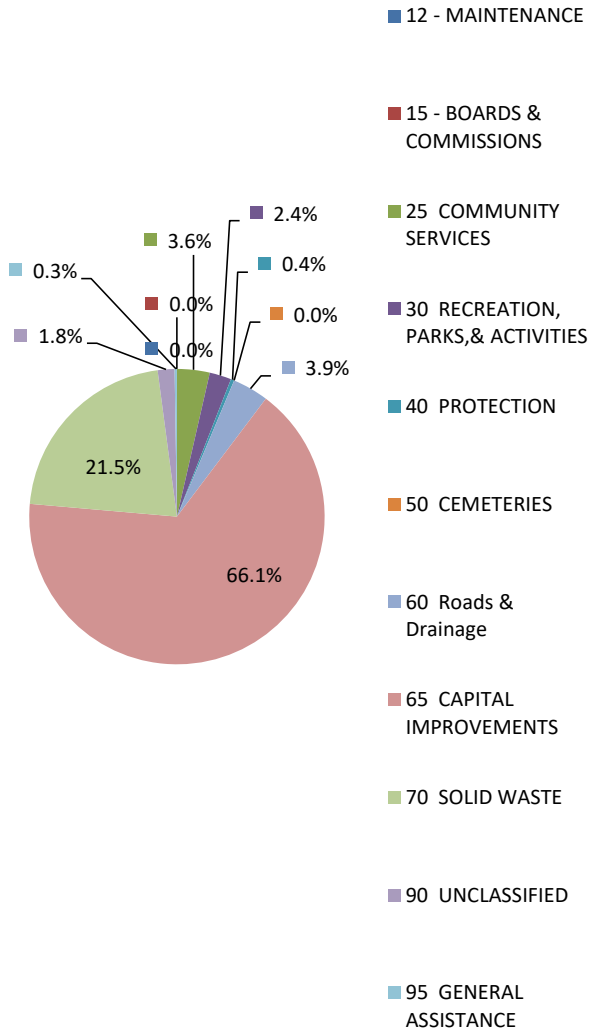
**TOTAL \$ 6,144,396 \$ 6,246,588 \$ 6,171,537 \$ 6,993,790 \$ 5,632,212 \$ 6,669,667 \$ (324,123) -4.6%**

DEPARTMENT SUMMARY - REVENUE									
DEPARTMENT		2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 YTD => Dec.	2021 BUDGET	2020-2021 \$	2020-2021 %
10-	ADMINISTRATION	\$ 5,795,882	\$ 5,919,390	\$ 5,671,331	\$ 6,106,282	\$ 5,433,198	\$ 6,309,440	\$ 203,158	3.3%
12 -	MAINTENANCE	\$ -	\$ 212	\$ 118	\$ -	\$ -	\$ -	\$ -	-
15 -	BOARDS & COMMISSIONS	\$ 3,503	\$ 38	\$ 23,162	\$ -	\$ -	\$ -	\$ -	-
25	COMMUNITY SERVICES	\$ 42,433	\$ 36,502	\$ 70,501	\$ 31,771	\$ 19,852	\$ 35,667	\$ 3,896	12.3%
30	RECREATION, PARKS,& ACTIVITIES	\$ 17,723	\$ 20,368	\$ 16,339	\$ 21,122	\$ 9,455	\$ 24,202	\$ 3,080	14.6%
40	PROTECTION	\$ 16,147	\$ 17,511	\$ 3,975	\$ 3,350	\$ -	\$ 3,450	\$ 100	3.0%
50	CEMETERIES	\$ 231	\$ 21	\$ 300	\$ -	\$ 100	\$ -	\$ -	-
60	Roads & Drainage	\$ 44,256	\$ 35,924	\$ 37,406	\$ 35,000	\$ 36,738	\$ 36,500	\$ 1,500	4.3%
65	CAPITAL IMPROVEMENTS	\$ -	\$ 18,578	\$ 168,841	\$ 586,646	\$ 11,336	\$ 37,132	\$ (549,514)	-93.7%
70	SOLID WASTE	\$ 184,641	\$ 194,962	\$ 177,742	\$ 191,025	\$ 121,533	\$ 204,550	\$ 13,525	7.1%
90	UNCLASSIFIED	\$ 39,580	\$ 1,766	\$ 1,344	\$ 16,344	\$ -	\$ 16,476	\$ 132	0.8%
95	GENERAL ASSISTANCE	\$ -	\$ 1,316	\$ 478	\$ 2,250	\$ -	\$ 2,250	\$ -	0.0%

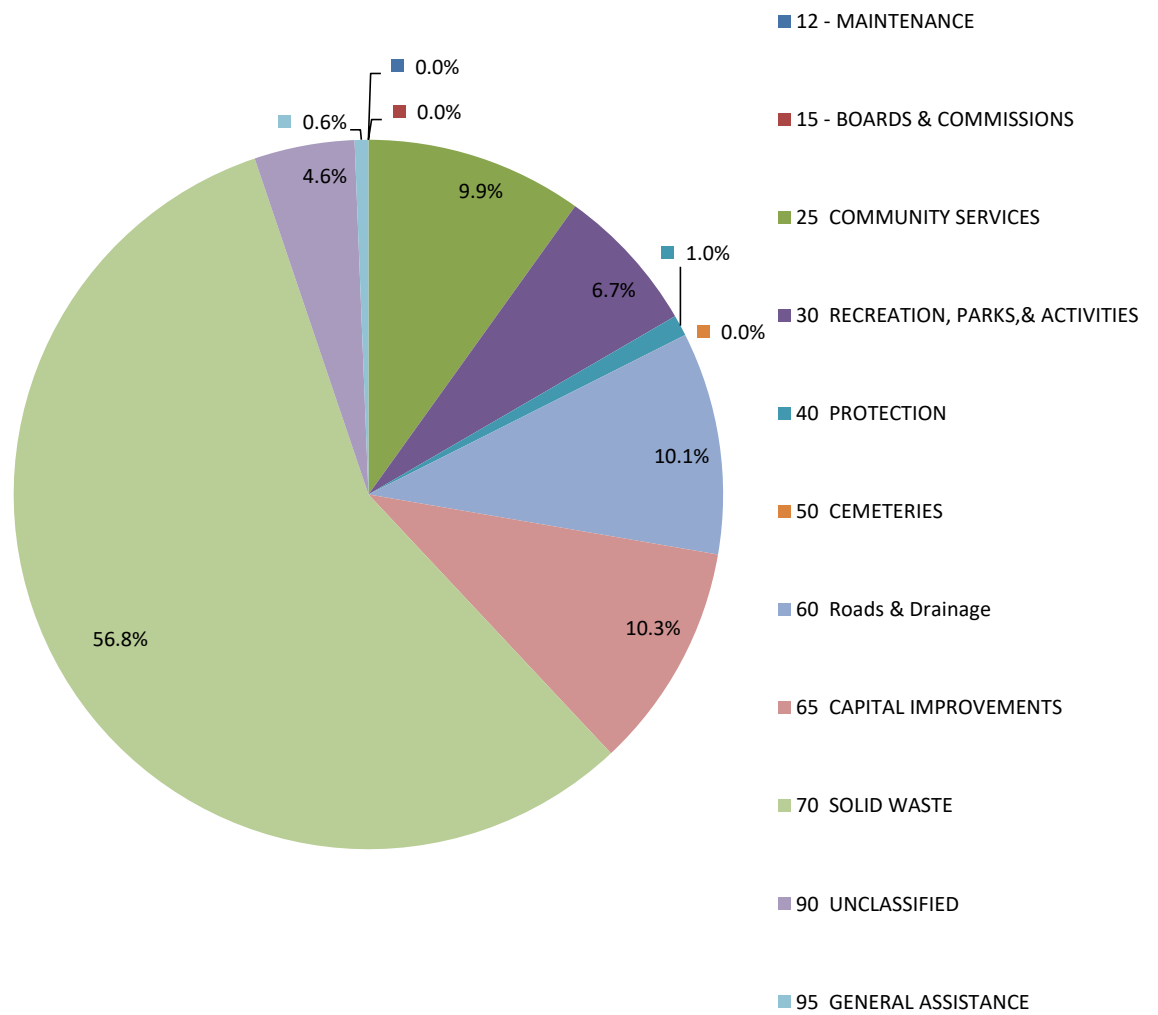
**TOTAL \$ 6,144,396 \$ 6,246,588 \$ 6,171,537 \$ 6,993,790 \$ 5,632,212 \$ 6,669,667 \$ (324,123) -4.6%**

FY 2021 Revenues

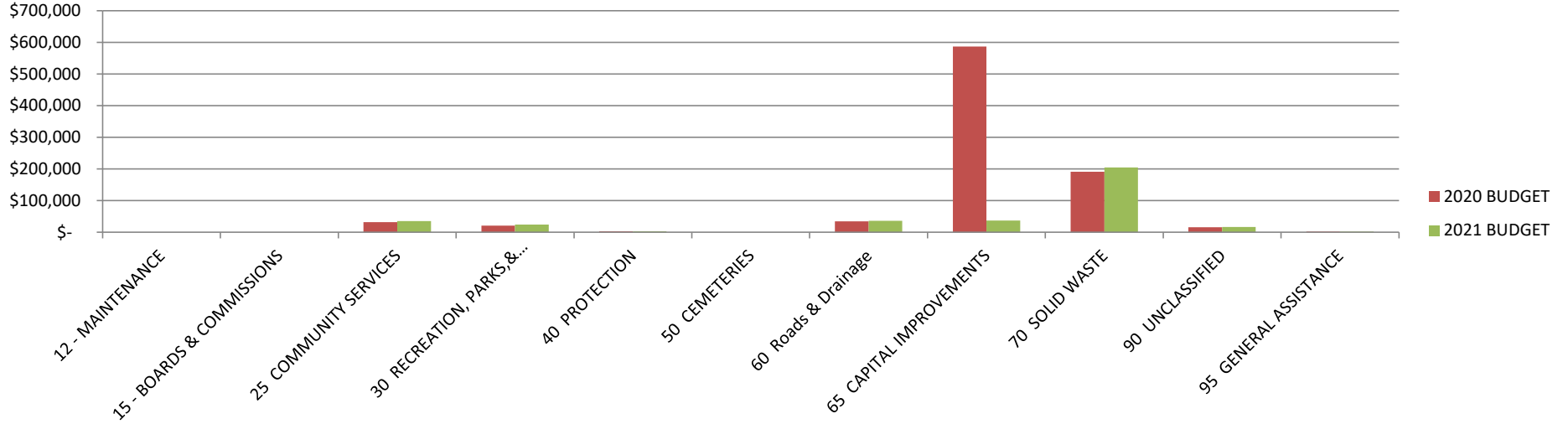
### 2020 Budget Revenue by Department (excluding administration)



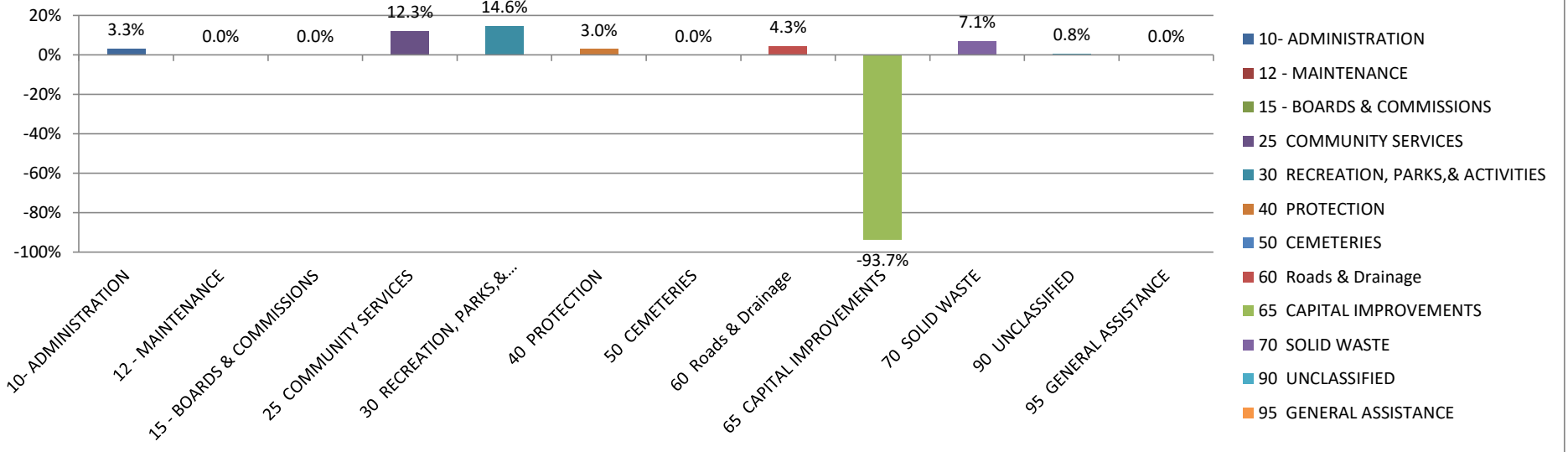
### 2021 Budget Revenue by Department (excluding administration)



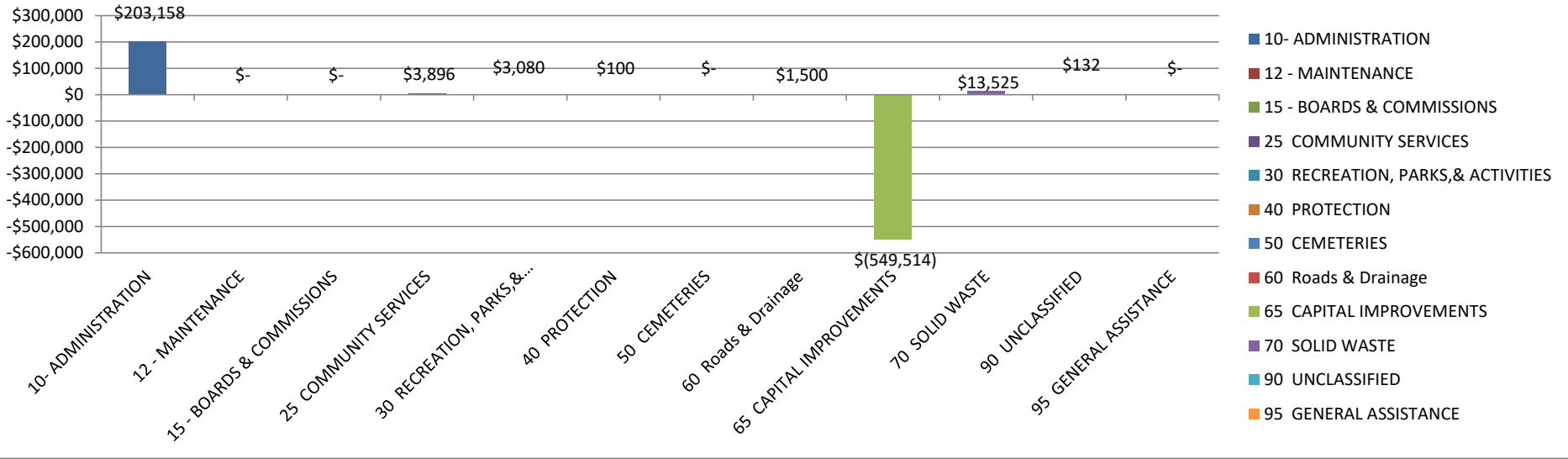
### 2020-2021 Revenue Totals by Department (excluding administration)



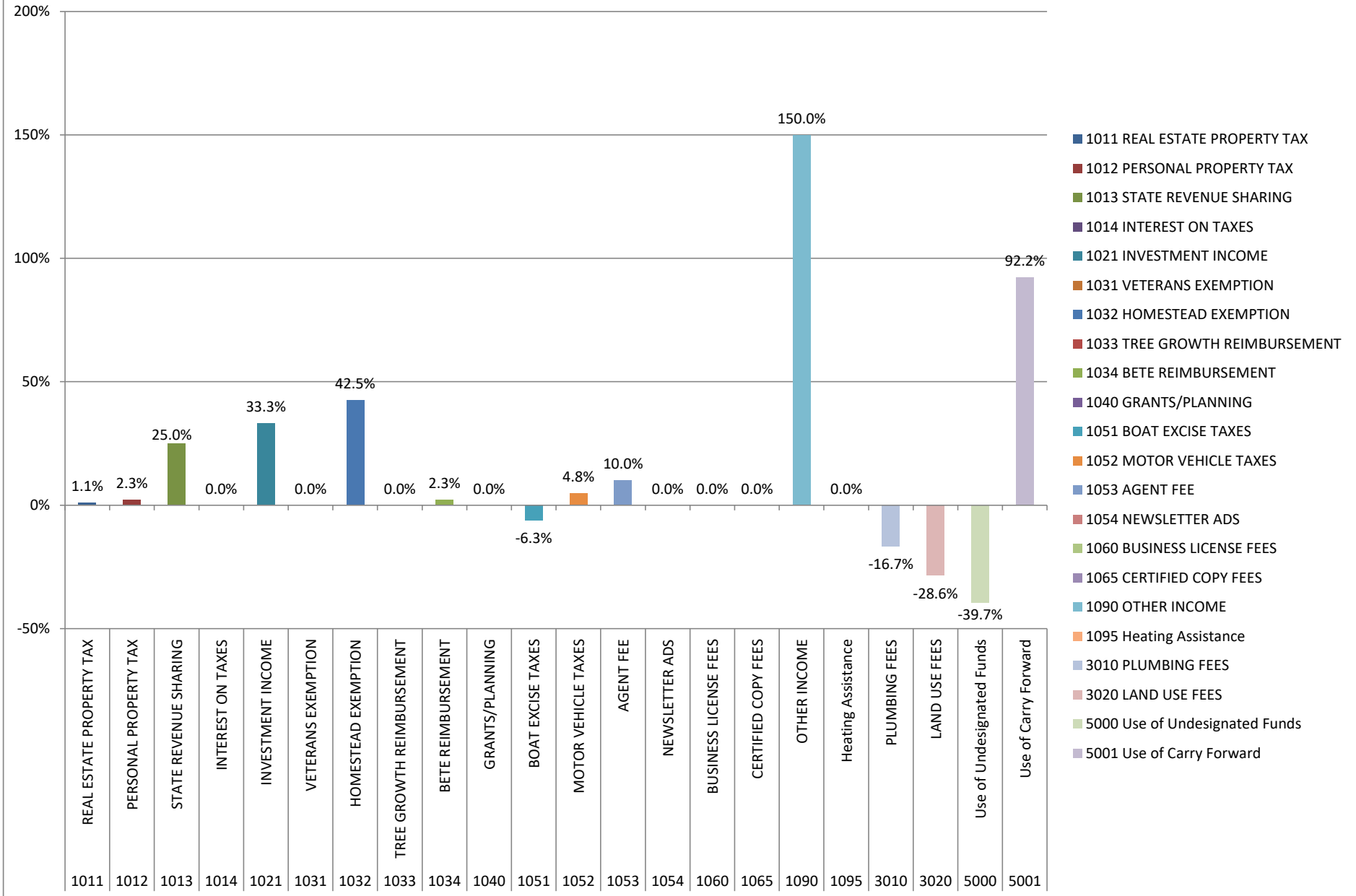
### 2020-2021 Revenue % Change by Department



### 2020-2021 Revenue \$ Change by Department

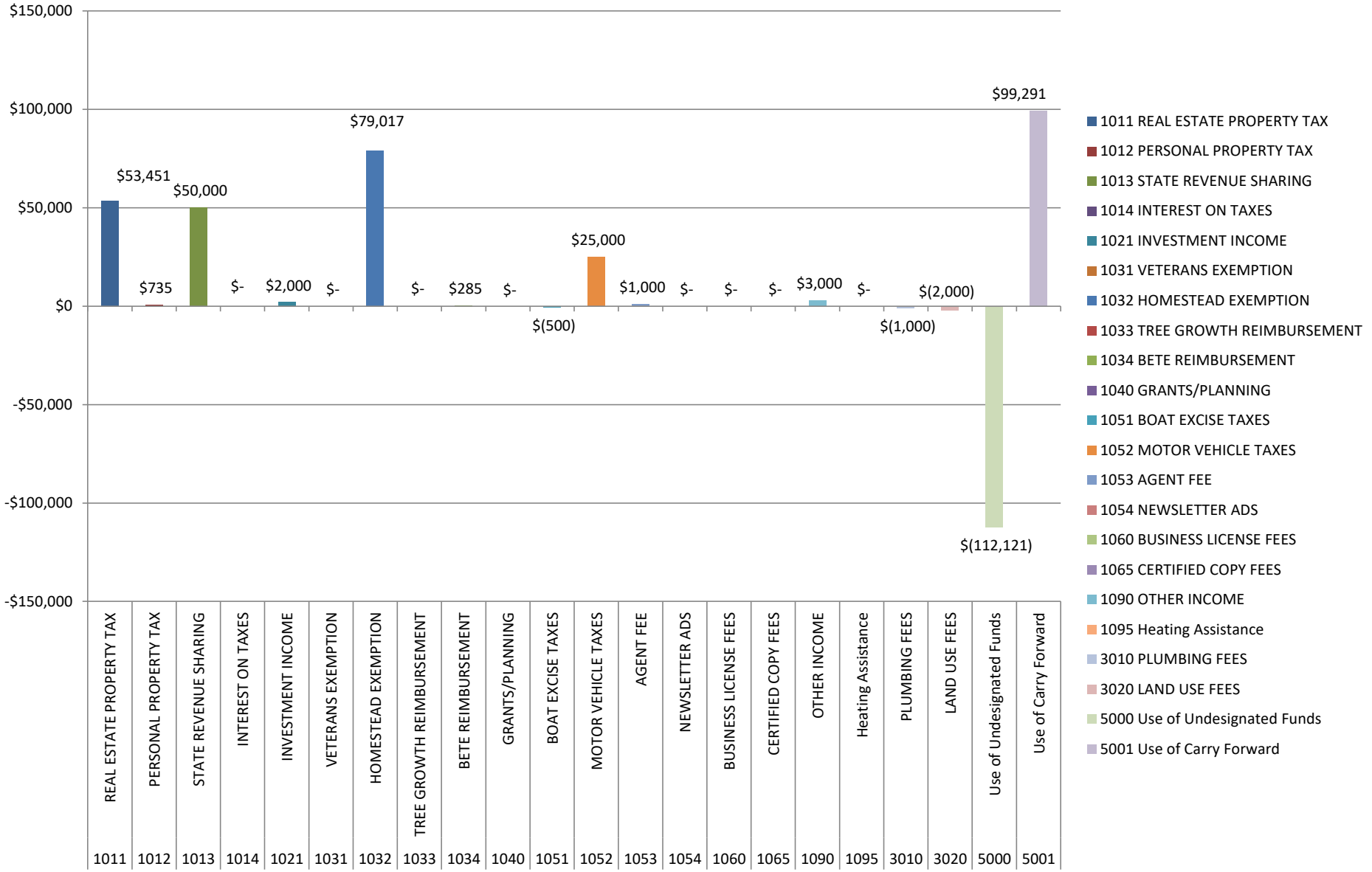


### 2020-2021 Revenue % Change - Administration by Division





### 2020-2021 Revenue \$ Change - Administration by Division



**Pre Commitment - ESTIMATE**  
**Town of Readfield**  
**FY 2021 MUNICIPAL TAX RATE CALCULATION FORM**

1. Local Taxable Real Estate Valuation.....	\$236,522,885	
2. Local Taxable Personal Property Valuation.....	\$1,663,631	
3. Total Taxable Valuation (Line 1 plus line 2).....		\$238,186,516
4. a) Total of Homestead Exemption Valuation.....	\$18,925,000	
4. b) Homestead exemption reimbursement value.....	\$13,247,500	
5. a) Total of BETE Exempt Property.....	\$1,291,526	
5. b) BETE exemption reimbursement value.....	\$645,763	
6. Valuation Base (Line 3 plus lines 4b and 5b).....		\$252,079,779

**APPROPRIATIONS**

DRAFT

7. County Tax.....	\$293,962	
8. Municipal Appropriation.....	\$2,533,999	
9. TIF Financing Plan Amounts.....	\$0	
10. <b>School/Educational Appropriations</b> .....	\$3,821,706	
(Adjusted to Municipal Fiscal Year)		
11. Total Appropriations (Add lines 7 through 10).....		\$6,649,667

**ALLOWABLE DEDUCTIONS**

12. State Municipal Revenue Sharing.....	\$250,000	
13. Other Revenues: (Revenues not accounted for in Municipal Appropriation which are to be used to reduce the commitment such as Tree Growth and Veterans reimbursement, trust fund income, etc.)	\$1,380,195	
14. Total Deductions (Line 12 plus line 13).....		\$1,630,195
15. Net to be raised by local property tax rate (Line 11 minus line 14)		\$5,019,472

16.  $\frac{\$5,019,471.82}{\text{(Amount from line 15)}} \times 1.05 = \underline{\$5,270,445.41}$  Maximum Allowable Tax

17.  $\frac{\$5,019,471.82}{\text{(Amount from line 15)}} \div \frac{\$252,079,779}{\text{(Amount from line 5)}} = \underline{0.01991}$  Minimum Tax Rate

18.  $\frac{\$5,270,445.41}{\text{(Amount from line 16)}} \div \frac{\$252,079,779}{\text{(Amount from line 6)}} = \underline{0.02091}$  Maximum Tax Rate

19.  $\frac{\$238,186,516}{\text{(Amount from line 3)}} \times \mathbf{19.99} = \underline{\$4,761,723.61}$  **MIL RATE**  
(MILL RATE) **TO BE DETERMINED**

20.  $\frac{\$5,019,471.82}{\text{(Amount from line 15)}} \times 0.05 = \underline{\$250,973.59}$  Maximum Overlay

21.  $\frac{\$13,247,500}{\text{(Amount from line 4b)}} \times \frac{0.01999}{\text{(Selected Rate)}} = \underline{\$264,838.39}$  Homestead Reimbursement  
(Enter on line 8, Assessment Warrant)

22.  $\frac{\$645,763}{\text{(Amount from line 5b)}} \times \frac{0.01999}{\text{(Selected Rate)}} = \underline{\$12,909.82}$  BETE Reimbursement  
(Enter on line 9, Assessment Warrant)

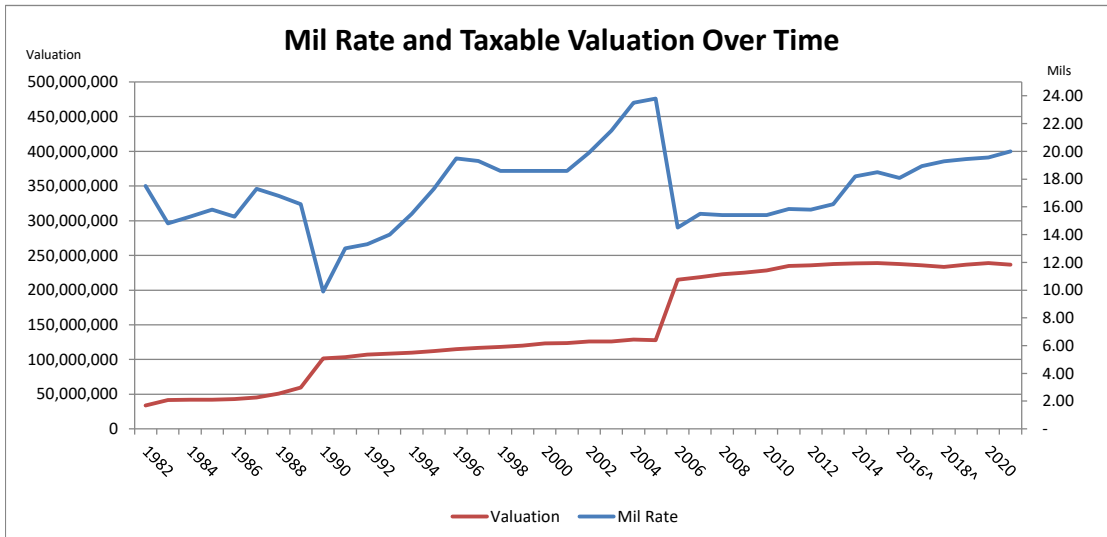
23.  $\frac{\$5,039,471.82}{\text{(Line 19 plus line 21 \& 22)}} - \frac{\$5,019,471.82}{\text{(Amount from line 15)}} = \underline{\$20,000.00}$  Overlay  
(Enter on line 5, Assessment Warrant)  
**(If Line 22 exceeds Line 20 select a lower tax rate.)**

Taxable Valuation and Mil Rate Over Time								
Fiscal Year FY	Mil Rate		Taxable Valuation		CPI	General Tax Information		
	Mil Rate	% Change *	Valuation	% Change *	CPI % Change	Interest	Commit. Date	Notes
1981	1982	17.50		33,525,000		8.9%		
1982	1983	14.80	-18.2%	41,411,207	19.0%	3.8%		Revaluation
1983	1984	15.30	3.3%	41,847,108	1.0%	3.8%		
1984	1985	15.80	3.2%	42,237,514	0.9%	3.9%		
1985	1986	15.30	-3.3%	42,801,844	1.3%	3.8%		
1986	1987	17.30	11.6%	45,425,772	5.8%	1.1%	13.50%	
1987	1988	16.80	-3.0%	50,623,696	10.3%	4.4%	11%	
1988	1989	16.20	-3.7%	59,762,345	15.3%	4.4%	11%	
1989	1990	9.90	-63.6%	101,779,380	41.3%	4.6%	12%	Revaluation
1990	1991	13.00	23.8%	103,218,225	1.4%	6.1%	12%	
1991	1992	13.30	2.3%	107,159,315	3.7%	3.1%	12%	
1992	1993	14.00	5.0%	108,440,600	1.2%	2.9%	12%	
1993	1994	15.50	9.7%	109,711,840	1.2%	2.7%	10%	9/20/1993
1994	1995	17.30	10.4%	111,963,640	2.0%	2.7%	10%	9/6/1994
1995	1996	19.50	11.3%	114,804,040	2.5%	2.5%	10.75%	9/7/1995
1996	1997	19.30	-1.0%	116,831,218	1.7%	3.3%	10.75%	9/3/1996
1997	1998	18.60	-3.8%	118,260,542	1.2%	1.7%	10.50%	9/8/1997
1998	1999	18.60	0.0%	119,793,570	1.3%	1.6%	10.75%	9/8/1998
1999	2000	18.60	0.0%	123,049,000	2.6%	2.7%	10%	9/7/1999
2000	2001	18.60	0.0%	123,652,330	0.5%	3.4%	10.75%	9/18/2000
2001	2002	19.90	6.5%	126,062,740	1.9%	1.6%	11.50%	8/20/2001
2002	2003	21.50	7.4%	126,102,370	0.0%	2.4%	8.75%	8/21/2002
2003	2004	23.50	8.5%	128,931,635	2.2%	1.9%	7%	8/19/2003
2004	2005	23.80	1.3%	127,886,052	-0.8%	3.3%	6.50%	9/15/2004
2005	2006	14.50	-64.1%	215,140,662	40.6%	3.4%	7%	9/8/2005 Revaluation
2006	2007	15.50	6.5%	218,471,667	1.5%	2.5%	7%	8/24/2006
2007	2008	15.40	-0.6%	222,832,062	2.0%	4.1%	10%	7/23/2007
2008	2009	15.40	0.0%	225,088,075	1.0%	0.1%	8%	7/17/2008
2009	2010	15.40	0.0%	228,590,495	1.5%	2.7%	6%	8/11/2009
2010	2011	15.85	2.8%	234,687,157	2.6%	1.5%	4%	8/19/2010
2011	2012	15.80	-0.3%	235,984,354	0.5%	3.0%	4%	9/30/2011
2012	2013	16.20	2.5%	237,595,654	0.7%	1.7%	4%	7/17/2012
2013	2014	18.20	11.0%	238,389,551	0.3%	1.5%	4%	7/30/2013
2014	2015	18.50	1.6%	238,928,998	0.2%	0.8%	4%	7/28/2014
2015	2016^	18.08	-2.3%	237,490,554	-0.6%	0.7%	4%	9/2/2015
2016	2017^	18.93	4.5%	235,540,554	-0.8%	2.1%	7%	8/2/2016
2017	2018^	19.29	1.9%	233,406,854	-0.9%	2.1%	7%	8/25/2017
2018	2019	19.44	0.8%	236,460,554	1.3%	1.9%	8%	8/16/2018
2019	2020	19.55	0.6%	239,131,154	1.1%	2.0%	9%	7/31/2019
2020	2021	19.99	2.2%	236,522,885	-1.1%			

**AVERAGE** 17.25 3.3% 1.8% 2.8% 8.6%

\* Excludes Revaluation Years

^ Decrease in valuation in these years is the result of changes to the State Homestead Exemption Formula

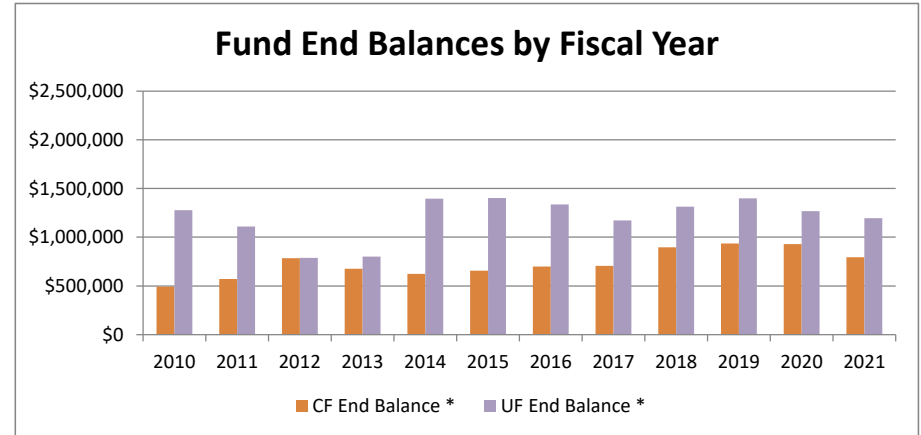
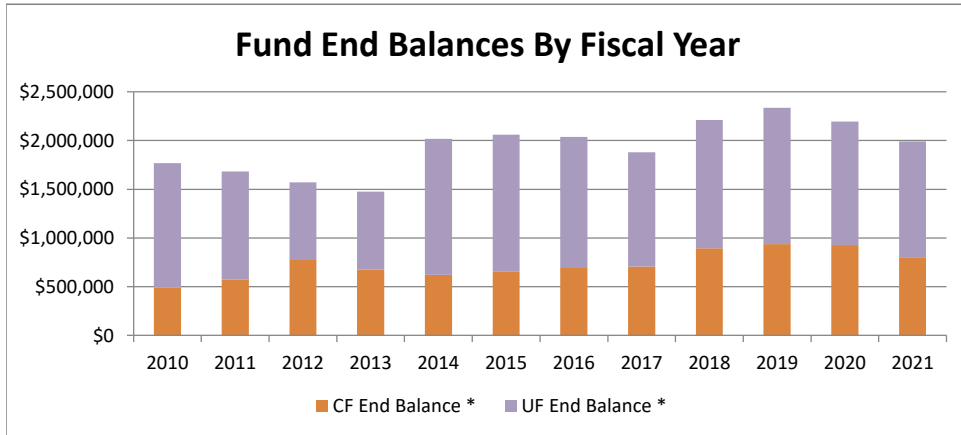


**Committed and Unassigned Fund Balances and Use of Funds by Fiscal Year**

Fiscal Year	Committed Fund Balances				Unassigned Fund Balances				Combined Fund Balance
	Initial Balance	Use of Funds	New Funds	CF End Balance *	Initial Balance	Use of Funds	New Funds	UF End Balance *	
2009 <b>2010</b>	\$ 1,144,584	\$ 1,162,880	\$ 509,667	\$ 491,371	\$ 1,134,437	\$ -	\$ 142,238	\$ 1,276,675	\$ 1,768,046
2010 <b>2011</b>	\$ 491,371	\$ 491,371	\$ 572,447	\$ 572,447	\$ 1,276,675	\$ 285,322	\$ 120,103	\$ 1,111,456	\$ 1,683,903
2011 <b>2012</b>	\$ 572,447	\$ 76,694	\$ 287,821	\$ 783,574	\$ 1,111,456	\$ 260,000	\$ (62,763)	\$ 788,693	\$ 1,572,267
2012 <b>2013</b>	\$ 783,574	\$ 395,057	\$ 286,506	\$ 675,023	\$ 788,693	\$ 250,000	\$ 262,477	\$ 801,170	\$ 1,476,193
2013 <b>2014</b>	\$ 675,023	\$ 134,437	\$ 82,033	\$ 622,619	\$ 801,170	\$ -	\$ 593,078	\$ 1,394,248	\$ 2,016,867
2014 <b>2015</b>	\$ 622,619	\$ 160,844	\$ 195,182	\$ 656,957	\$ 1,394,248	\$ 113,421	\$ 121,785	\$ 1,402,612	\$ 2,059,569
2015 <b>2016</b>	\$ 656,957	\$ 74,865	\$ 117,867	\$ 699,959	\$ 1,402,612	\$ 300,183	\$ 233,373	\$ 1,335,802	\$ 2,035,761
2016 <b>2017</b>	\$ 699,959	\$ 227,020	\$ 233,843	\$ 706,782	\$ 1,335,802	\$ 230,000	\$ 65,702	\$ 1,171,504	\$ 1,878,286
2017 <b>2018</b>	\$ 706,782	\$ 184,818	\$ 372,840	\$ 894,804	\$ 1,171,504	\$ 217,731	\$ 360,899	\$ 1,314,672	\$ 2,209,476
2018 <b>2019</b>	\$ 894,804	\$ 227,303	\$ 268,296	\$ 935,797	\$ 1,314,672	\$ 128,000	\$ 211,719	\$ 1,398,391	\$ 2,334,188
2019 <b>2020</b>	\$ 935,797	\$ 107,660	\$ 100,000	\$ 928,137	\$ 1,398,391	\$ 282,488	\$ 150,000	\$ 1,265,903	\$ 2,194,040
2020 <b>2021</b>	\$ 928,137	\$ 206,951	\$ 75,000	\$ 796,186	\$ 1,265,903	\$ 170,367	\$ 100,000	\$ 1,195,536	\$ 1,991,722
<b>AVERAGE</b>	\$ 706,654	\$ 356,593	\$ 295,356	\$ 678,171	\$ 1,129,899	\$ 172,704	\$ 204,099	\$ 1,177,426	\$ 1,801,801

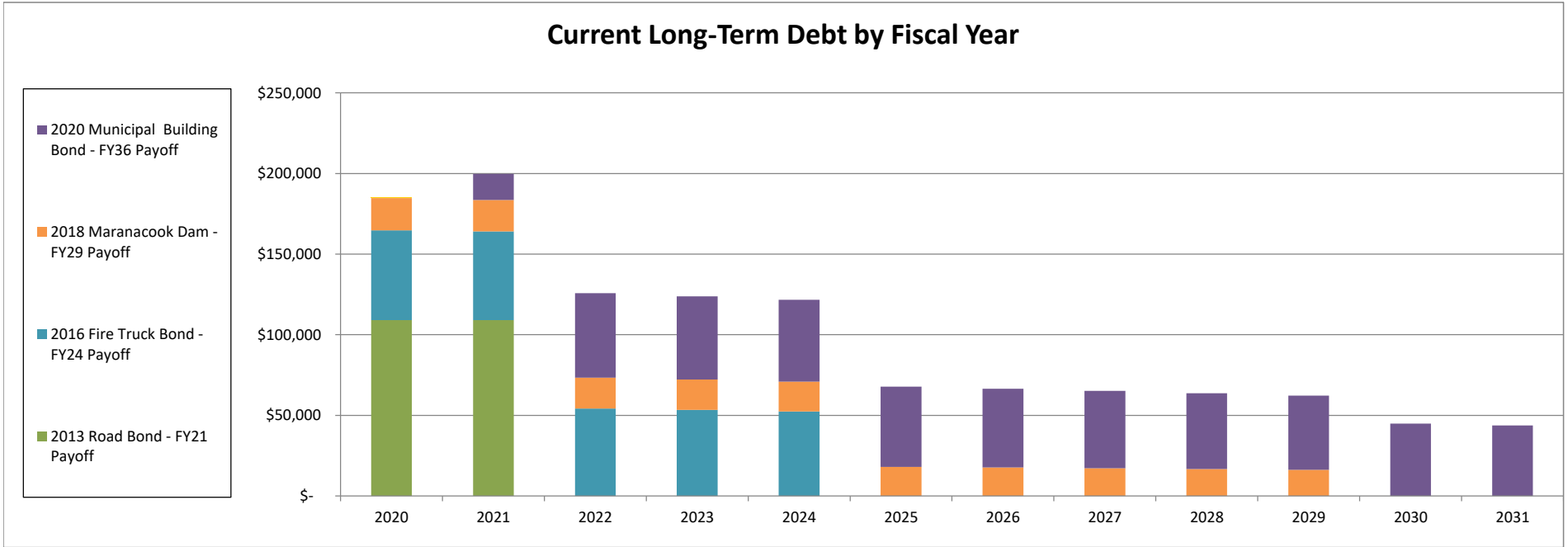
UF Minimum Policy Balance	\$ 1,113,834
Budgeted UF Ending Balance	\$ 1,195,536
Defecit / Surplus	\$ 81,701.64

\* Audited End Balances were used through FY19  
 Estimated Values



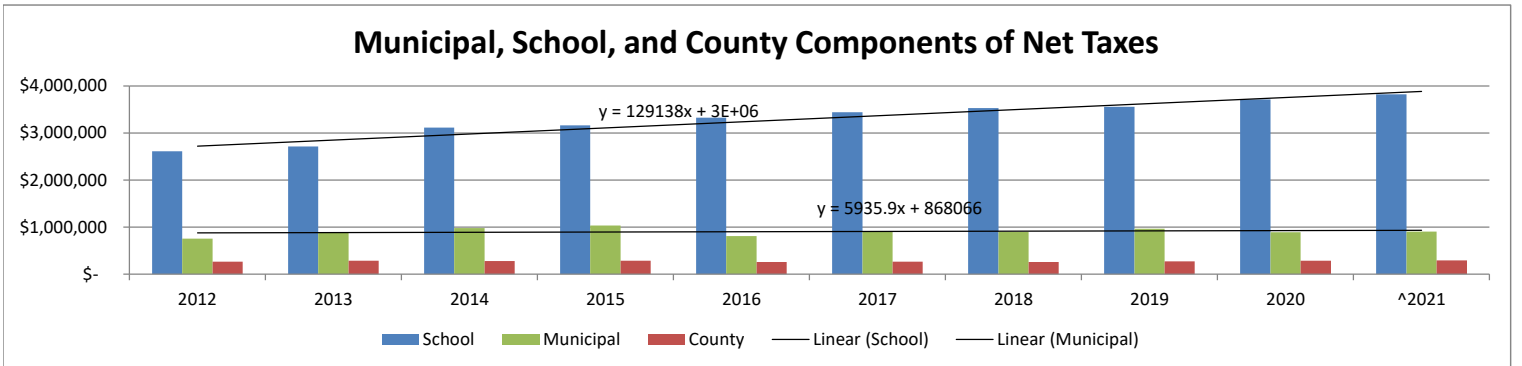
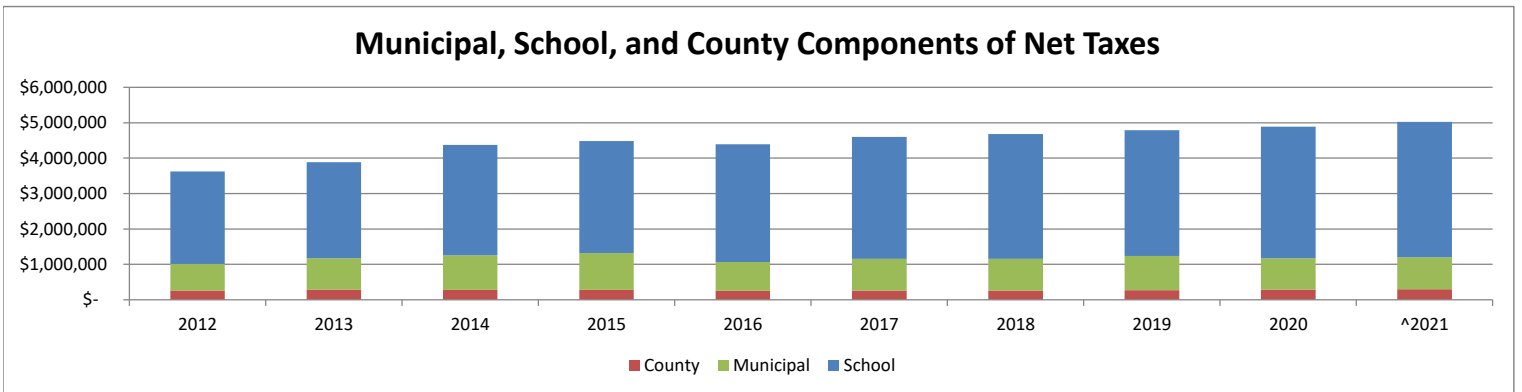
Debt	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
2013 Road Bond - FY21 Payoff	\$ 109,117	\$ 109,117										
2016 Fire Truck Bond - FY24 Payoff	\$ 55,583	\$ 54,884	\$ 54,132	\$ 53,324	\$ 52,453							
2018 Maranacook Dam - FY29 Payoff	\$ 19,973	\$ 19,614	\$ 19,242	\$ 18,857	\$ 18,459	\$ 18,046	\$ 17,617	\$ 17,172	\$ 16,712	\$ 16,240		
2020 Municipal Building Bond - FY36 Payoff	\$ -	\$ 16,100	\$ 52,400	\$ 51,600	\$ 50,700	\$ 49,800	\$ 48,900	\$ 48,000	\$ 47,000	\$ 46,000	\$ 44,900	\$ 43,800
<b>TOTAL</b>	<b>\$ 184,673</b>	<b>\$ 199,715</b>	<b>\$ 125,774</b>	<b>\$ 123,781</b>	<b>\$ 121,612</b>	<b>\$ 67,846</b>	<b>\$ 66,517</b>	<b>\$ 65,172</b>	<b>\$ 63,712</b>	<b>\$ 62,240</b>	<b>\$ 44,900</b>	<b>\$ 43,800</b>

**Current Long-Term Debt by Fiscal Year**



Municipal, School, and County Components of Net Property Taxes Over Time													
Fiscal Year	FY	Base Numbers		School Taxes			County Taxes			Municipal Taxes			
		Mil Rate	Net Property Tax Raised	School	%	Mils	County	%	Mils	Municipal	%	Mils	
2011	2012	15.80	\$ 3,623,419	\$ 2,609,446	72.0%	11.38	\$ 262,678	7.2%	1.15	\$ 751,295	20.7%	3.28	
2012	2013	16.20	\$ 3,886,229	\$ 2,715,243	69.9%	11.32	\$ 286,596	7.4%	1.19	\$ 884,390	22.8%	3.69	
2013	2014	18.20	\$ 4,370,522	\$ 3,112,703	71.2%	12.96	\$ 276,805	6.3%	1.15	\$ 981,014	22.4%	4.09	
2014	2015	18.50	\$ 4,480,695	\$ 3,163,541	70.6%	13.06	\$ 282,293	6.3%	1.17	\$ 1,034,861	23.1%	4.27	
2015	2016	18.08	\$ 4,390,618	\$ 3,324,451	75.7%	13.69	\$ 256,103	5.8%	1.05	\$ 810,064	18.4%	3.34	
2016	2017	18.93	\$ 4,597,839	\$ 3,442,351	74.9%	14.17	\$ 261,281	5.7%	1.08	\$ 894,207	19.4%	3.68	
2017	2018	19.29	\$ 4,682,269	\$ 3,527,596	75.3%	14.53	\$ 259,977	5.6%	1.07	\$ 894,696	19.1%	3.69	
2018	2019	19.44	\$ 4,792,282	\$ 3,556,960	74.2%	14.43	\$ 270,000	5.6%	1.10	\$ 965,322	20.1%	3.92	
2019	2020	19.55	\$ 4,883,277	\$ 3,710,394	76.0%	14.85	\$ 285,400	5.8%	1.14	\$ 887,483	18.2%	3.55	
2020	^2021	19.99	\$ 5,019,472	\$ 3,821,706	76.1%	15.22	\$ 293,962	5.9%	1.17	\$ 903,804	18.0%	3.60	
<b>AVERAGE</b>			\$ 4,472,662	\$ 3,298,439	73.6%	13.56	\$ 273,510	6.2%	1.13	\$ 900,714	20.2%	3.71	

^ numbers are estimates



## Budget Sheet Summary Revision History

1	Changed all header information, rows, columns, etc. on all sheets to reflect FY21	14-Jan
2	Input draft FY21 budget numbers	14-Jan
3	Ran through all budget sheets looking for any errors with formulas, links, and general information	14-Jan
4	Reviewed and updated property values, exemptions, and revenue sharing w/ focus on State of Maine changes	15-Jan
5	Left mil-rate flat at 19.55 WITHOUT changes in RSU expense, small surplus of \$3,800 in Overlay...	15-Jan
6	Adjusted Library revenues and expenses to reflect Library Board budget (3,167 and \$36,026 respectively)	29-Jan
7	Increased Snowmobile revenue and expense from \$1,344 to \$1,476, to reflect actual State number	29-Jan
8	Reduced Recreation Capital Expense and Use of Designated funds by \$7,000 to reflect change in capital needs	29-Jan
9	Increased Humane Society expense by 10% to reflect stated increase	29-Jan
10	Increased PEG equipment cost by \$10,000 to reflect upcoming equipment needs, also added \$500 to stipend	29-Jan
11	Added \$50,000 for Fire Station and Library project contingency	29-Jan
12	Updated FY19 Fund Balances to reflect audit actuals, and adjusted FY20 and FY21 projections & use accordingly	29-Jan
13	Increased Insurance lines to account for increase in out of pocket reimbursement for employees by \$2,800	30-Jan
14	Increased Transfer Station fee revenue estimate by \$800 to \$40,800	30-Jan
15	Increased Age Friendly budget from \$1,750 to \$2,000	30-Jan
16	Increased CapEx for Municipal Buildings from \$50,000 to \$75,000	10-Feb
17	Increased Beach Capital to 4,000, with offsetting revenue, Added \$3,000 to Rec Capital, w/ offset	11-Feb
18	Adjusted Municipal Building Bond Debt Service to \$16,100 to reflect FY21 Interest payment (no principal)	11-Feb
19	Adjusted Beach Revenue and Expense to \$9,992 to account for increased wages, costs, and permit fees (\$60)	13-Feb
20	Adjusted Trails Revenue and Expenses to reflect budget request and BC adjustment	14-Feb
21	Added \$1,000 to Town Properties account to cover extra cost of uniform Town-wide trail signage	14-Feb
22	Added Swim Lessons and equipment at \$4,500 (revenue and expense offset)	14-Feb
23	Moved Recreation Capital (\$7,000 total) into Beach and Rec operating budgets (4k and 3k respectively)	14-Feb
24	Increased Ambulance expenditures by roughly 20% to reflect actual projected	14-Feb
25	Increased Dispatch expenses by 5% to reflect anticipated increases	14-Feb
26	Increased rabies clinic Rev & Exp to \$1,000 to reflect increased participation	14-Feb
27	Increase Tower Sites expense by \$2,000 to account for past underbudgeting	14-Feb
28	Added \$4,000 to Admin. for TRIO report writing services	14-Feb
29	Increased use of undesignated Fund by \$25,000, decreased use of Road Reserve by \$15,000	14-Feb
30	Made note of \$25,000 increase to the Fire Station and Library contingency - new total of \$75,000	21-Feb
31	Increased Assessing from 2 to 3 days per month and reduced daily cost to \$500 from \$600 - \$3,600 net increase	21-Feb
32	Added \$10,000 to Gule Hall reserves for future projects	24-Feb
33	Add Fire and Library Capital Exp. And Revenue \$25,000 additional donations	24-Feb
34	Show 5k for Church Rd. Sidewalk Exp. and offsetting use of reserve	24-Feb
35	Add Torsey Pond Bridge CapEx and Rev. (Use of Designated), \$73,500	24-Feb
36	Adjust TS reserve usage to \$51,200 and adjust CapEx accordingly	24-Feb
37	Added \$10,000 each to use of designated Fund for REF and Local Tax Relief, Removed \$5,000 for Sidewalks	2-Mar
38	Added Capital Expense and offsetting use of designated funds for FD Improvements and Fire Station Addition	2-Mar
39	Updated TS Rev & Exp	2-Mar
40	Update all Capital Expenditure and Use of Reserves accounts	2-Mar
41	Revised "Non-Profit" accounts to reflect actual amounts	10-Mar
42	Increased PEG equipment expense from \$10,500 to \$15,000 to reflect quoted cost and contingency	10-Mar
43	Reduced Use of Fund Balance by \$4,367 to balance Overlay	10-Mar
44	Moved building project donation revenue from Fire Dept. to Capital	13-Mar
45	Moved digital television equipment expense from Public Access TV to Capital	13-Mar
46	Updated State Revenue Sharing projections to \$250,000 (\$291,147 projected by State in March)	13-Mar
47	Reduced use of designated road reserve funds by \$35,000	13-Mar
48	Projected RSU 38 cost increase of 5.5%	13-Mar
49	Set mil rate at 20.36	13-Mar

50 Adjusted RSU to a 3% increase

16-Mar

51 Adjusted mil rate to 19.99

16-Mar

52

53

54

55

56

57



**What's it gonna cost me if I'm a resident ?**

HOME VALUE

\$ 200,000

YEAR	TAX RATE	HOMESTEAD	TAX	ANNUAL DIFFERENCE?
2021	19.99	\$ 25,000	\$ 3,499	-20.47436975
2020	19.55	\$ 20,000	\$ 3,519	\$ 19.80
2019	19.44	\$ 20,000	\$ 3,499	\$ 27
2018	19.29	\$ 20,000	\$ 3,472	\$ (29.85)
2017	18.93	\$ 15,000	\$ 3,502	\$ 66.85
2016	18.08	\$ 10,000	\$ 3,435	\$ (79.80)
2015	18.5	\$ 10,000	\$ 3,515	\$ 57.00
2014	18.2	\$ 10,000	\$ 3,458	

**What's it cost me if I'm not?**

HOME VALUE

\$ 200,000

YEAR	TAX RATE	HOMESTEAD	TAX	ANNUAL DIFFERENCE?
2021	19.99	\$ -	\$ 3,998	\$ 88.32
2020	19.55	\$ -	\$ 3,910	\$ 22.00
2019	19.44	\$ -	\$ 3,888	\$ 30.00
2018	19.29	\$ -	\$ 3,858	\$ 72.00
2017	18.93	\$ -	\$ 3,786	\$ 170.00
2016	18.08	\$ -	\$ 3,616	\$ (84.00)
2015	18.50	\$ -	\$ 3,700	\$ 60.00
2014	18.20	\$ -	\$ 3,640	

**What's the value of the Homestead Exemption**

YEAR	TAX RATE	HOMESTEAD	VALUE
2021	19.99	\$ 25,000	\$ 499.79
2020	19.55	\$ 20,000	\$ 391.00
2019	19.44	\$ 20,000	\$ 388.80
2018	19.29	\$ 20,000	\$ 385.80
2017	18.93	\$ 15,000	\$ 283.95
2016	18.08	\$ 10,000	\$ 180.80
2015	18.50	\$ 10,000	\$ 185.00
2014	18.20	\$ 10,000	\$ 182.00

**What's the Value of a Mil?**

YEAR	AMT TO RAISE	VALUE OF 1 MIL	TAX IMPACT OF \$100,000
2021	\$ 4,761,724	\$ 238,186.52	0.42 Mils