

Public Hearing Agenda

- Pledge of Allegiance
- Welcome & introductions
- Presentation and discussion of summary budget information
- Presentation and discussion of Secret Ballot Town Meeting Warrant

Welcome & Introductions

- Welcome from the Chairs of the Select Board & Budget Committee
- Select Board Members:
 - Bruce Bourgoine (Chair), Chris Sammons (Vice Chair), Ralph Eno, Dennis Price, Kathryn Woodsum
- Budget Committee Members:
 - Andy Tolman (Chair), Ellen Schneiter (Secretary), Marty Hanish, Rebecca Lambert, Ed Sims

Annual Town Meeting / Secret Ballot

WHEN: July 14, 2020 from 8am until 8pm

WHERE: Readfield Elementary School Gymnasium
(84 South Rd.)

HOW: Absentee voting is strongly encouraged as a matter of public health, but in-person balloting will be available with precautions.

For more information on the budget, warrant, and absentee balloting please visit the town website at www.readfieldmaine.org or call the Town Office at 685-4939.

Budget Process Summary

- Over a dozen meetings and presentations to develop and discuss the budget since October.
- Review and comment by members of the public, Boards and Committees, the Budget Committee, and the Select Board.
- Review of budget details for all departments and divisions.
- Review of 5-year capital plans.
- **There is a lot of uncertainty due to COVID-19 but significant action was taken to mitigate this.**
- **The Municipal portion of the mil rate is set to go down.**

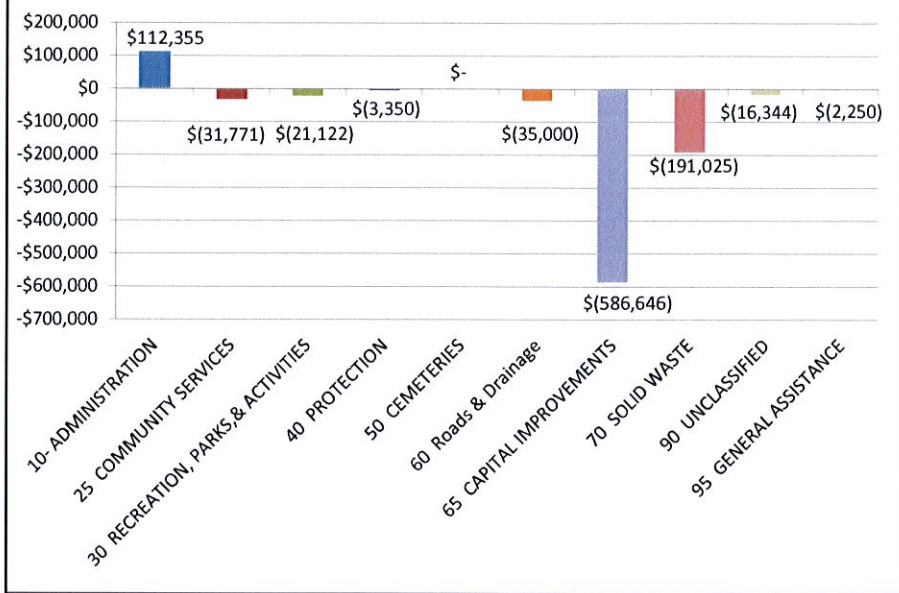
Municipal Building Projects Update

- The Library roof replacement and Fire Station projects are well underway.
- The Library roof repair is expected to be completed in June, with the Fire Station expansion finishing up in the fall.
- The current year budget includes an additional \$100,000 in new revenue and expenditures to fully complete these projects.
- The total cost will be \$925,000 - \$975,000

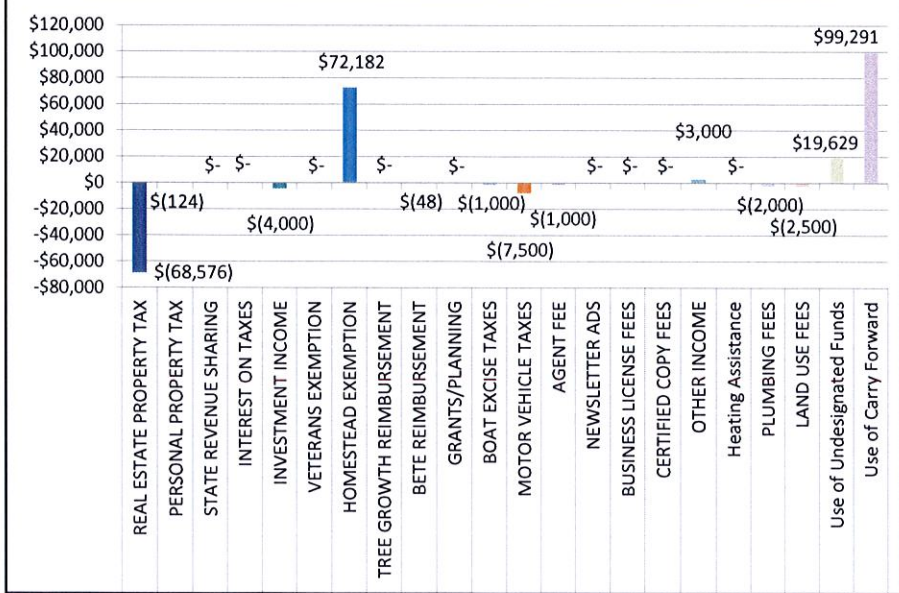
Revenue Highlights

- Conservative increase in valuation of 1/2% - applied to baseline revenue estimates.
- State Rev. Sharing is estimated to be at \$200,000, despite initial State forecasts of \$291,147.
- Other revenue estimates have been dropped, totaling about \$23,000 in additional reductions relative to conservative prior-year numbers.
- Use of Designated Funds up by \$99,291.
- Use of Undesignated Funds up by \$19,629.
- Estimated 20% increase in Transfer Station fees

2020-2021 Revenue \$ Change by Department



2020-2021 Revenue \$ Change Admin. By Dept.



Expense Highlights

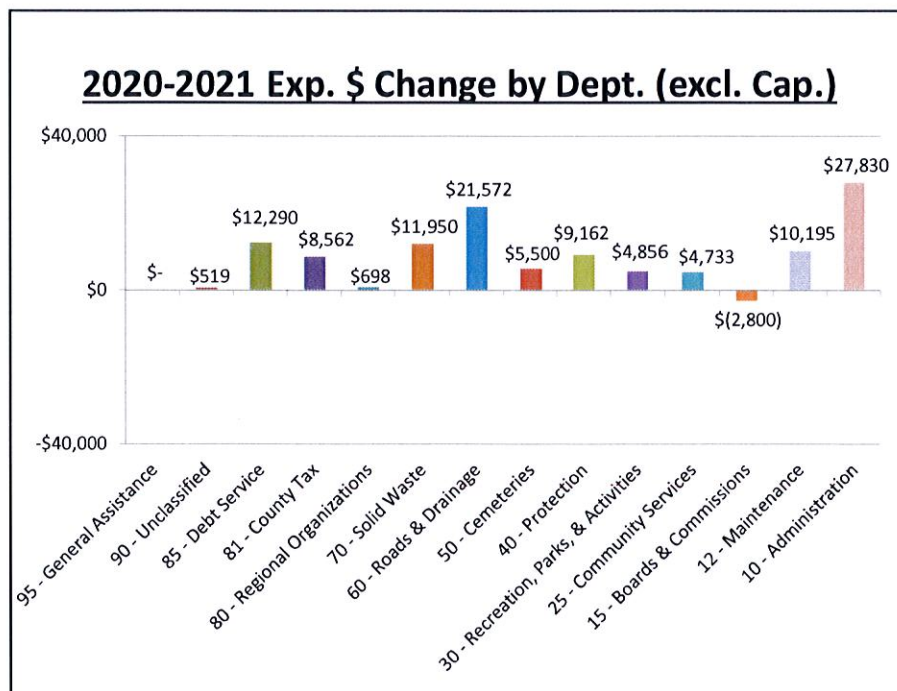
- Administration
 - Insurance, labor, and technology costs are up
 - Increase in Assessing time and cost
 - An additional \$12,000 has been added to Legal
- Maintenance
 - The department is up \$10,195 reflecting increased focus on repair work to reduce capital outlays
- Boards & Commissions
 - Functionally split up in Warrant

Expense Highlights

- Community Services
 - \$2,000 increase in Animal Control, mostly due to, increase in KVHS shelter costs
- Recreation, Parks, & Activities
 - Increase of \$4,000 in beach maintenance.
 - \$5,776 net increase in Rec. budget
 - \$5,000 reduction in Heritage Days as it is now an annual event

Expense Highlights

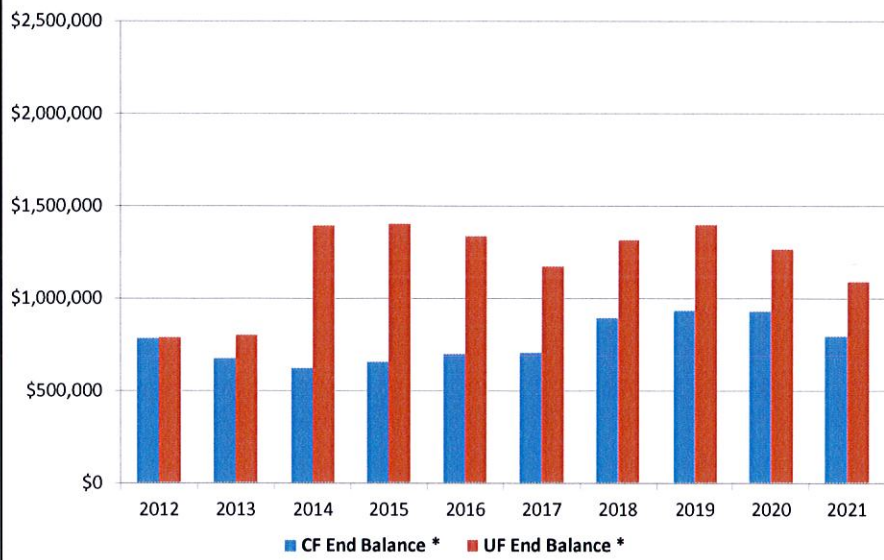
- Roads & Drainage
 - As with other departments there is an increase in maintenance costs (15%)
- Capital Improvements
 - Reduction from last year’s high but still considering several projects, pending COVID-19
 - Supported by 5-year Capital Investment Plan
- Solid Waste
 - 4% increase in operating budget, facility maintenance is a priority

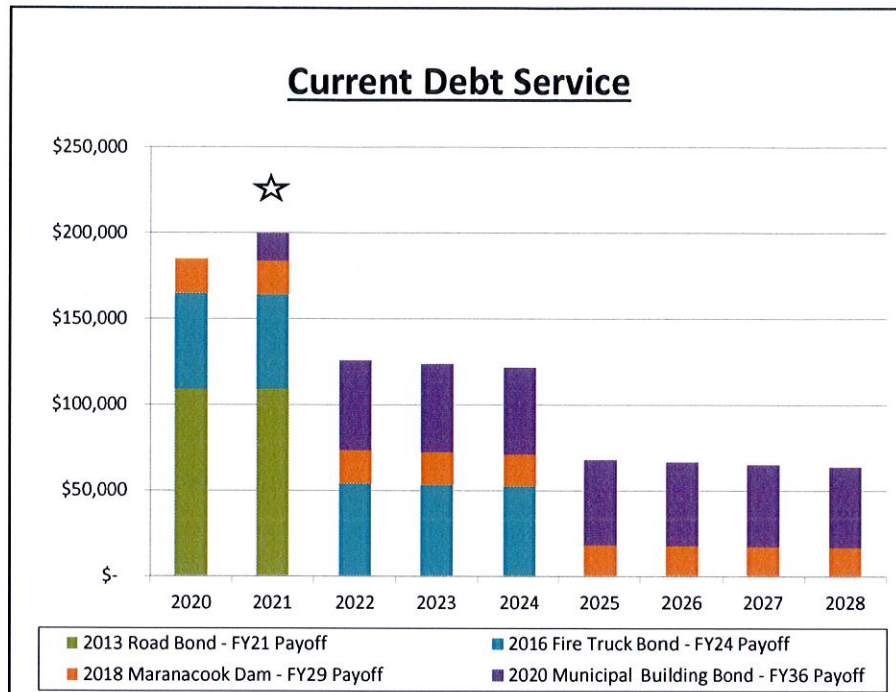


Fund Highlights

- We have a 2/12 policy for Undesignated Funds and will hew closely to this threshold in FY21
- Use of fund balance contribute to stability in the mil rate and offset some capital expenditures
- Current and budget year balances are conservative and “curtailed”
- Use of Designated Funds up by \$99,291
- Use of Undesignated Funds up by \$19,629
- Increases in use of funds are the result of uncertainty in revenue due to COVID-19

Fund End Balances by Fiscal Year (est. for FY21)





Municipal Budget Highlights

- Budgeted municipal expenses decreased by \$406,084 to \$2,589,499.
- Budgeted municipal revenues (outside of property tax revenues) also decreased to match expenses.
- **The net municipal tax impact is anticipated to be down by \$13,679.**
- **The municipal portion of the mil rate is expected to decrease from 3.55 to 3.50 mils, and account for about 18% of property taxes.**

School & County Budget Highlights

- School budget information is available on their website at www.maranacook.org/budget
- The school budget is projected to decrease by a small amount, and accounts for about 76% of property taxes
- The County budget will likely increase slightly and account for about 6% of property taxes

Town Meeting Warrant Review

- Please reference either an official copy of the Warrant and attachments located at www.readfieldmaine.org under the “Voting Information” menu option, or
- A copy of the Warrant and Explanation document mailed to Readfield voters.