

# **FY 23 BUDGET - DRAFT**

Last Updated March 22, 2022

**Draft 4**

FY 2023 Expenses

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>10 - Administration</b>									
	10 Administration	\$ 259,962	\$ 246,159	\$ 260,638	\$ 321,375	\$ 151,986	\$ 342,855	\$ 21,480	6.68%
	12 Insurance	\$ 112,793	\$ 119,921	\$ 126,138	\$ 150,913	\$ 77,949	\$ 157,875	\$ 6,962	4.61%
	15 Office Equipment	\$ 5,914	\$ 7,015	\$ 5,713	\$ 6,720	\$ 3,265	\$ 6,900	\$ 180	2.68%
	20 Assessing	\$ 18,171	\$ 17,532	\$ 21,221	\$ 23,675	\$ 11,967	\$ 29,675	\$ 6,000	25.34%
	30 Code Enforcement	\$ 62,100	\$ 29,157	\$ 55,288	\$ 76,715	\$ 33,380	\$ 82,060	\$ 5,345	6.97%
	40 Planning Board	\$ 125	\$ -	\$ 499	\$ 1,100	\$ 131	\$ 1,015	\$ (85)	-7.73%
	50 Appeals Board	\$ -	\$ -	\$ 135	\$ 100	\$ -	\$ 50	\$ (50)	-50.00%
	60 Grant Writing & Planning	\$ 5,850	\$ -	\$ -	\$ 12,000	\$ 6,235	\$ 7,000	\$ (5,000)	-41.67%
	70 Heating Assistance	\$ -	\$ 1,596	\$ 741	\$ 2,500	\$ 937	\$ 2,500	\$ -	.00%
	75 Legal Services	\$ 25,190	\$ 19,848	\$ 9,847	\$ 25,000	\$ 8,927	\$ 50,000	\$ 25,000	100.00%
<b>10 - Administration</b>		<b>\$ 490,105</b>	<b>\$ 441,227</b>	<b>\$ 480,221</b>	<b>\$ 620,098</b>	<b>\$ 294,777</b>	<b>\$ 679,930</b>	<b>\$ 59,832</b>	<b>9.65%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>12 - Maintenance</b>									
	10 General Maintenance	\$ 64,482	\$ 68,885	\$ 75,537	\$ 100,765	\$ 43,686	\$ 117,600.00	\$ 16,835	16.71%
	20 Building Maintenance	\$ 39,352	\$ 45,156	\$ 33,418	\$ 35,900	\$ 11,727	\$ 34,450.00	\$ (1,450)	- 4.04%
	30 Vehicle / Equip. Maintenance	\$ 5,404	\$ 6,229	\$ 12,309	\$ 8,250	\$ 4,489	\$ 8,250.00	\$ -	0.00%
<b>12 - Maintenance</b>		<b>\$ 109,238</b>	<b>\$ 120,269</b>	<b>\$ 121,264</b>	<b>\$ 144,915</b>	<b>\$ 59,901</b>	<b>\$ 160,300</b>	<b>\$ 15,385</b>	<b>10.62%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>25 - Community Services</b>									
	10 Animal Control	\$ 11,543	\$ 11,715	\$ 11,910	\$ 14,445	\$ 4,487	\$ 9,530	\$ (4,915)	-34.03%
	20 Kennebec Land Trust	\$ -	\$ 250	\$ 250	\$ 250	\$ -	\$ 250	\$ -	0.00%
	25 Kennebec Valley COG	\$ 4,325	\$ 4,301	\$ 4,325	\$ 4,500	\$ 4,226	\$ 4,500	\$ -	0.00%
	30 Age Friendly	\$ 8,365	\$ 192	\$ 150	\$ 2,100	\$ 5,733	\$ 2,000	\$ (100)	-4.76%
	40 Library	\$ 41,528	\$ 37,424	\$ 36,900	\$ 37,666	\$ 20,824	\$ 44,928	\$ 7,262	19.28%
	50 Readfield Public Access TV	\$ 4,410	\$ 3,375	\$ 6,174	\$ 7,085	\$ 2,961	\$ 7,245	\$ 160	2.26%
	60 Street Lights	\$ 6,020	\$ 6,075	\$ 3,433	\$ 4,000	\$ 208	\$ 5,750	\$ 1,750	43.75%
	70 Broadband	\$ -	\$ -	\$ -	\$ 5,000	\$ 48,214	\$ -	\$ (5,000)	-
	90 Maranacook Lake Dam	\$ -	\$ -	\$ 1,110	\$ 420	\$ 235	\$ 500	\$ 80	-
<b>25 - Community Services</b>		<b>\$ 76,191</b>	<b>\$ 63,332</b>	<b>\$ 64,250</b>	<b>\$ 75,466</b>	<b>\$ 86,887</b>	<b>\$ 74,703</b>	<b>\$ (763)</b>	<b>-1.01%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>30 - Recreation, Parks, &amp; Activities</b>									
	10 Beach	\$ 9,039	\$ 8,291	\$ 14,286	\$ 17,235	\$ 9,626	\$ 18,339	\$ 1,104	6.41%
	20 Recreation Board	\$ 9,447	\$ 5,682	\$ 4,018	\$ 18,586	\$ 4,785	\$ 21,300	\$ 2,714	14.60%
	25 Heritage Days	\$ -	\$ 7,904	\$ 3,000	\$ 5,000	\$ 5,110	\$ 6,600	\$ 1,600	32.00%
	30 Conservation Commission	\$ 46,378	\$ -	\$ 910	\$ 6,250.00	\$ 1,893	\$ 6,300	\$ 50	0.80%
	60 Town Properties	\$ 3,199	\$ 480	\$ 1,530	\$ 2,750	\$ 278	\$ 3,000	\$ 250	9.09%
	70 Trails	\$ 688	\$ 1,667	\$ 3,316	\$ 500	\$ 1,784	\$ 3,168	\$ 2,668	533.60%
<b>30 - Recreation, Parks, &amp; Activities</b>		<b>\$ 68,752</b>	<b>\$ 24,023</b>	<b>\$ 27,061</b>	<b>\$ 50,321</b>	<b>\$ 23,477</b>	<b>\$ 58,707</b>	<b>\$ 8,386</b>	<b>16.67%</b>

FY 2023 Expenses

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>40 - Protection</b>									
	10 Fire Department	\$ 94,491	\$ 47,718	\$ 50,982	\$ 74,425	\$ 20,128	\$ 77,025	\$ 2,600	3.49%
	20 Ambulance	\$ 25,460	\$ 26,240	\$ 32,162	\$ 38,110	\$ 19,055	\$ 53,400	\$ 15,290	40.12%
	35 Tower Sites	\$ 7,324	\$ 7,695	\$ 1,169	\$ 4,550	\$ 4,914	\$ 4,550	-	0.00%
	40 Dispatching	\$ 22,619	\$ 33,876	\$ 35,567	\$ 36,750	\$ 23,705	\$ 40,000	\$ 3,250	8.84%
	70 Emergency Operations	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ 1,000	\$ 500	-
<b>40 - Protection</b>		<b>\$ 149,894</b>	<b>\$ 115,529</b>	<b>\$ 119,879</b>	<b>\$ 154,335</b>	<b>\$ 67,802</b>	<b>\$ 175,975</b>	<b>\$ 21,640</b>	<b>14.02%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>50 - Cemeteries</b>									
	10 Town Cemeteries	\$ 10,666	\$ 8,402	\$ 16,008	\$ 22,700	\$ 6,833	\$ 19,500	\$ (3,200)	-14%
<b>50 - Cemeteries</b>		<b>\$ 10,666</b>	<b>\$ 8,402</b>	<b>\$ 16,008</b>	<b>\$ 22,700</b>	<b>\$ 6,833</b>	<b>\$ 19,500</b>	<b>\$ (3,200)</b>	<b>-14.10%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>60 - Roads &amp; Drainage</b>									
	10 Road Maintenance	\$ 132,940	\$ 66,256	\$ 45,948	\$ 125,200	\$ 13,963	\$ 119,000	\$ (6,200)	-4.95%
	40 Winter Maintenance	\$ 261,632	\$ 260,937	\$ 264,227	\$ 292,650	\$ 130,020	\$ 370,650	\$ 78,000	26.65%
<b>60 - Roads &amp; Drainage</b>		<b>\$ 394,571</b>	<b>\$ 327,193</b>	<b>\$ 310,175</b>	<b>\$ 417,850</b>	<b>\$ 143,983</b>	<b>\$ 489,650</b>	<b>\$ 71,800</b>	<b>17.18%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>65 - Capital Improvements</b>									
	1 Admin. Technology	\$ 6,000	\$ -	\$ 13,167	\$ -	\$ -	\$ 9,000	\$ 9,000	-
	2 Broadband Internet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000	\$ 5,000,000	-
	5 Fire Department	\$ -	\$ 6,680	\$ 6,100	\$ 10,000	\$ 6,625	\$ 10,000	\$ -	-
	10 Fire Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	12 Fire Station Addition	\$ 27,375	\$ 154,936	\$ 534,382	\$ 200,000	\$ -	\$ -	\$ (200,000)	-
	20 Gile Hall	\$ 6,759	\$ 570	\$ -	\$ 10,000	\$ 11,365	\$ 20,000	\$ 10,000	-
	25 Parks & Recreation	\$ 1,055	\$ -	\$ 1,765	\$ 85,000	\$ 6,823	\$ 500,000	\$ 415,000	-
	30 Library Building	\$ 1,989	\$ 60,871	\$ 61,277	\$ 50,000	\$ -	\$ 15,000	\$ (35,000)	-
	35 Open Space	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 50,000	\$ 40,000	-
	40 Cemetery	\$ 8,290	\$ -	\$ -	\$ 5,000	\$ -	\$ 10,000	\$ 5,000	100%
	50 Sidewalks	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ (45,000)	-
	55 Roads	\$ 6,908	\$ 97,143	\$ 431,042	\$ 422,000	\$ -	\$ 350,000	\$ (72,000)	-17%
	65 Equipment	\$ 18,405	\$ -	\$ 6,177	\$ 15,000	\$ -	\$ 15,000	\$ -	0%
	66 Capital Leases	\$ 16,138	\$ -	\$ -	\$ 6,177	\$ 6,177	\$ 6,177	\$ -	0%
	70 Transfer Station	\$ 67,111	\$ 17,176	\$ 19,804	\$ 44,681	\$ 1,475	\$ 46,508	\$ 1,827	4%
	85 Town Building Improvements	\$ -	\$ -	\$ 1,320	\$ -	\$ -	\$ -	\$ -	-
	90 Maranacook Lake Dam	\$ 36,542	\$ 191,837	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>65 - Capital Improvements</b>		<b>\$ 196,573</b>	<b>\$ 529,214</b>	<b>\$ 1,075,033</b>	<b>\$ 902,858</b>	<b>\$ 32,465</b>	<b>\$ 6,031,685</b>	<b>\$ 5,128,827</b>	<b>568.07%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>70 - Solid Waste</b>									
	10 Transfer Station	\$ 283,736	\$ 280,481	\$ 307,154	\$ 321,165	\$ 159,729	\$ 340,075	\$ 18,910	5.89%
	50 Backhoe	\$ 8,510	\$ 2,391	\$ 1,707	\$ 2,500	\$ 656	\$ 2,500	\$ -	0.00%
<b>70 - Solid Waste</b>		<b>\$ 292,246</b>	<b>\$ 282,872</b>	<b>\$ 308,861</b>	<b>\$ 323,665</b>	<b>\$ 160,385</b>	<b>\$ 342,575</b>	<b>\$ 18,910</b>	<b>5.84%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>75 - Education</b>									
	10 RSU #38	\$ 3,556,960	\$ 3,710,394	\$ 3,634,908	\$ 3,463,235	\$ 1,731,618	\$ 3,809,559	\$ 346,324	10.00%
<b>75 - Education</b>		<b>\$ 3,556,960</b>	<b>\$ 3,710,394</b>	<b>\$ 3,634,908</b>	<b>\$ 3,463,235</b>	<b>\$ 1,731,618</b>	<b>\$ 3,809,559</b>	<b>\$ 346,324</b>	<b>10.00%</b>

FY 2023 Expenses

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>80 - Regional Organizations</b>									
	10 Cobbossee Watershed District	\$ 22,079	\$ 22,797	\$ 22,797	\$ 24,000	\$ 15,958	\$ 25,613	\$ 1,613	6.72%
	40 First Park	\$ 24,097	\$ 24,796	\$ 24,237	\$ 25,000	\$ 16,637	\$ 25,000	\$ -	0.00%
<b>80 - Regional Organizations</b>		<b>\$ 46,176</b>	<b>\$ 47,593</b>	<b>\$ 47,034</b>	<b>\$ 49,000</b>	<b>\$ 32,595</b>	<b>\$ 50,613</b>	<b>\$ 1,613</b>	<b>3.29%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>81 - County Tax</b>									
	20 Kennebec County Tax	\$ 266,694	\$ 285,399	\$ 300,846	\$ 319,743	\$ 319,743	\$ 319,743	\$ -	0.00%
<b>81 - County Tax</b>		<b>\$ 266,694</b>	<b>\$ 285,399</b>	<b>\$ 300,846</b>	<b>\$ 319,743</b>	<b>\$ 319,743</b>	<b>\$ 319,743</b>	<b>\$ -</b>	<b>.00%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>85 - Debt Service</b>									
	10 Fire Truck (2023 payoff)	\$ 56,238	\$ 55,583	\$ 54,883	\$ 54,132	\$ 53,261	\$ 53,324	\$ (808)	- 1.49%
	23 2023 Municipal Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,257	\$ -	-
	25 2013 Road Bond (2021 payoff)	\$ 109,117	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	40 Maranacook Lake Outlet Dam (2021 payoff)	\$ 2,074	\$ 19,973	\$ 19,614	\$ 19,242	\$ 17,715	\$ 18,857	\$ (385)	- 2.00%
	70 2008 Road Bond (2019 payoff)	\$ 156,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	80 2020 Muni. Build. Bond (2034 payoff)	\$ -	\$ -	\$ 9,446	\$ 46,442	\$ 41,668	\$ 45,978	\$ (464)	-
	85 2021 Muni. Bond	\$ -	\$ -	\$ -	\$ 5,408	\$ -	\$ 30,530	\$ 25,122	-
<b>85 - Debt Service</b>		<b>\$ 324,262</b>	<b>\$ 75,556</b>	<b>\$ 83,943</b>	<b>\$ 125,224</b>	<b>\$ 112,644</b>	<b>\$ 236,946</b>	<b>\$ 111,722</b>	<b>89.22%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>90 - Unclassified</b>									
	10 Overlay (Abatement / Overdraft)	\$ 13,895	\$ 3,472	\$ 3,223	\$ 222,952	\$ 14,933	\$ 25,000	\$ (197,952)	-88.79%
	15 Local Property Tax Relief	\$ -	\$ 383	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	0.00%
	20 Non-profit Agencies	\$ 14,036	\$ 13,148	\$ 14,285	\$ 14,535	\$ 13,375	\$ 15,000	\$ 465	3.20%
	40 Contingency	\$ 3,049	\$ 1,875	\$ 6,349	\$ 25,000	\$ -	\$ 25,000	\$ -	0.00%
	50 Snowmobiling	\$ 1,377	\$ 1,344	\$ 1,476	\$ 1,569	\$ 1,569	\$ 1,748	\$ 179	11.41%
	60 Readfield Enterprise Fund	\$ -	\$ -	\$ 15,000	\$ 10,000	\$ -	\$ 10,000	\$ -	0.00%
	90 Revaluation	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 4,000	\$ (6,000)	-60.00%
<b>90 - Unclassified</b>		<b>\$ 32,356</b>	<b>\$ 16,367</b>	<b>\$ 40,333</b>	<b>\$ 294,056</b>	<b>\$ 29,877</b>	<b>\$ 90,748</b>	<b>\$ (203,308)</b>	<b>-69.14%</b>

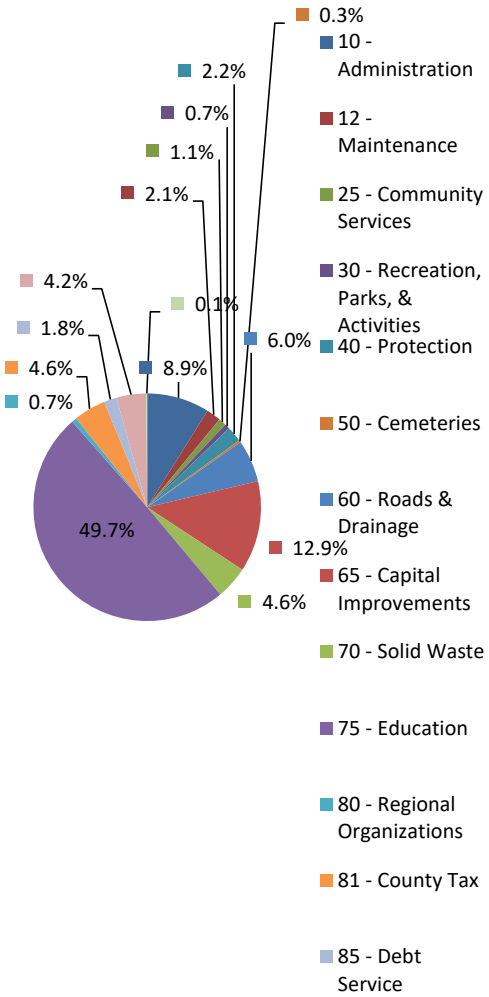
DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>95 - General Assistance</b>									
	10 General Assistance	\$ 682	\$ 188	\$ 211	\$ 10,000	\$ 964	\$ 5,000	\$ (5,000)	-50.00%
<b>95 - General Assistance</b>		<b>\$ 682</b>	<b>\$ 188</b>	<b>\$ 211</b>	<b>\$ 10,000</b>	<b>\$ 964</b>	<b>\$ 5,000</b>	<b>\$ (5,000)</b>	<b>-50.00%</b>

<b>TOTAL</b>	<b>\$ 6,015,368</b>	<b>\$ 6,047,557</b>	<b>\$ 6,630,028</b>	<b>\$ 6,973,466</b>	<b>\$ 3,103,951</b>	<b>\$ 12,545,634</b>	<b>\$ 5,572,168</b>	<b>79.9%</b>
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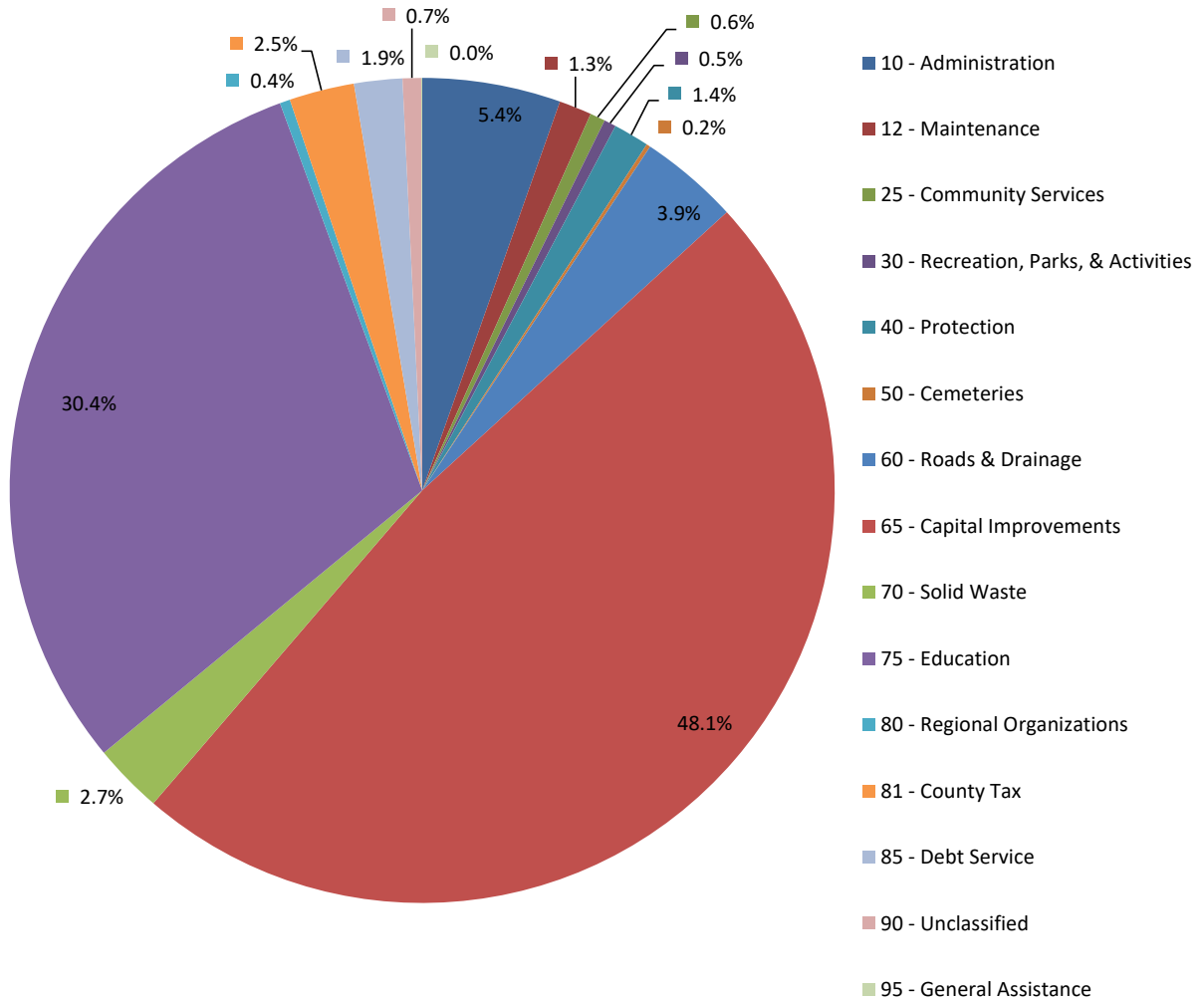
FY 2023 Expenses

DEPARTMENT SUMMARY - EXPENSE									
DEPARTMENT	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %	
10 - Administration	\$ 490,105	\$ 441,227	\$ 480,221	\$ 620,098	\$ 294,777	\$ 679,930	\$ 59,832	9.6%	
12 - Maintenance	\$ 109,238	\$ 120,269	\$ 121,264	\$ 144,915	\$ 59,901	\$ 160,300	\$ 15,385	10.6%	
25 - Community Services	\$ 76,191	\$ 63,332	\$ 64,250	\$ 75,466	\$ 86,887	\$ 74,703	\$ (763)	-1.0%	
30 - Recreation, Parks, & Activities	\$ 68,752	\$ 24,023	\$ 27,061	\$ 50,321	\$ 23,477	\$ 58,707	\$ 8,386	16.7%	
40 - Protection	\$ 149,894	\$ 115,529	\$ 119,879	\$ 154,335	\$ 67,802	\$ 175,975	\$ 21,640	14.0%	
50 - Cemeteries	\$ 10,666	\$ 8,402	\$ 16,008	\$ 22,700	\$ 6,833	\$ 19,500	\$ (3,200)	-14.1%	
60 - Roads & Drainage	\$ 394,571	\$ 327,193	\$ 310,175	\$ 417,850	\$ 143,983	\$ 489,650	\$ 71,800	17.2%	
65 - Capital Improvements	\$ 196,573	\$ 529,214	\$ 1,075,033	\$ 902,858	\$ 32,465	\$ 6,031,685	\$ 5,128,827	568.1%	
70 - Solid Waste	\$ 292,246	\$ 282,872	\$ 308,861	\$ 323,665	\$ 160,385	\$ 342,575	\$ 18,910	5.8%	
75 - Education	\$ 3,556,960	\$ 3,710,394	\$ 3,634,908	\$ 3,463,235	\$ 1,731,618	\$ 3,809,559	\$ 346,324	10.0%	
80 - Regional Organizations	\$ 46,176	\$ 47,593	\$ 47,034	\$ 49,000	\$ 32,595	\$ 50,613	\$ 1,613	3.3%	
81 - County Tax	\$ 266,694	\$ 285,399	\$ 300,846	\$ 319,743	\$ 319,743	\$ 319,743	\$ -	0.0%	
85 - Debt Service	\$ 324,262	\$ 75,556	\$ 83,943	\$ 125,224	\$ 112,644	\$ 236,946	\$ 111,722	89.2%	
90 - Unclassified	\$ 32,356	\$ 16,367	\$ 40,333	\$ 294,056	\$ 29,877	\$ 90,748	\$ (203,308)	-69.1%	
95 - General Assistance	\$ 682	\$ 188	\$ 211	\$ 10,000	\$ 964	\$ 5,000	\$ (5,000)	-50.0%	
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<b>TOTAL</b>	<b>\$ 6,015,368</b>	<b>\$ 6,047,557</b>	<b>\$ 6,630,028</b>	<b>\$ 6,973,466</b>	<b>\$ 3,103,951</b>	<b>\$ 12,545,634</b>	<b>\$ 5,572,168</b>	<b>79.9%</b>	

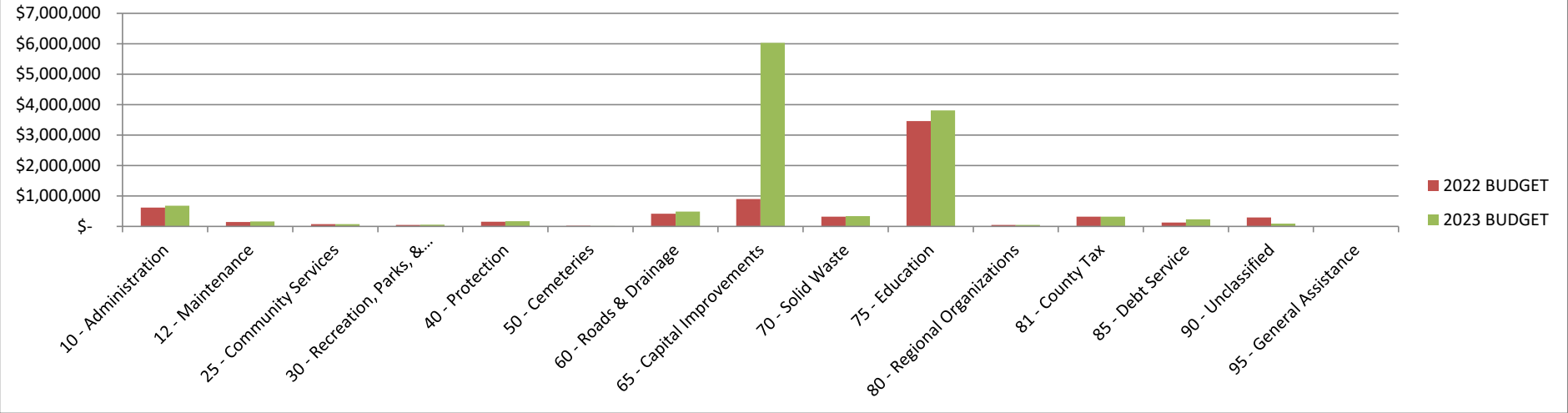
### 2022 Budget Expenses by Department



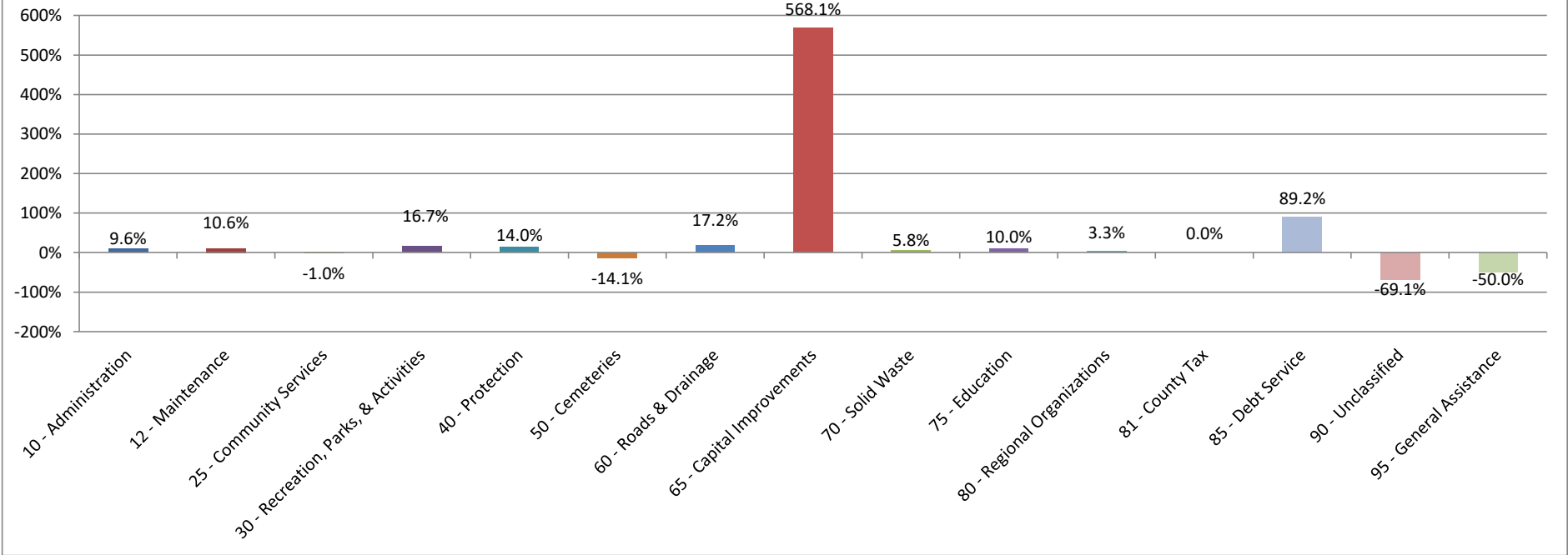
### 2023 Budget Expenses by Department



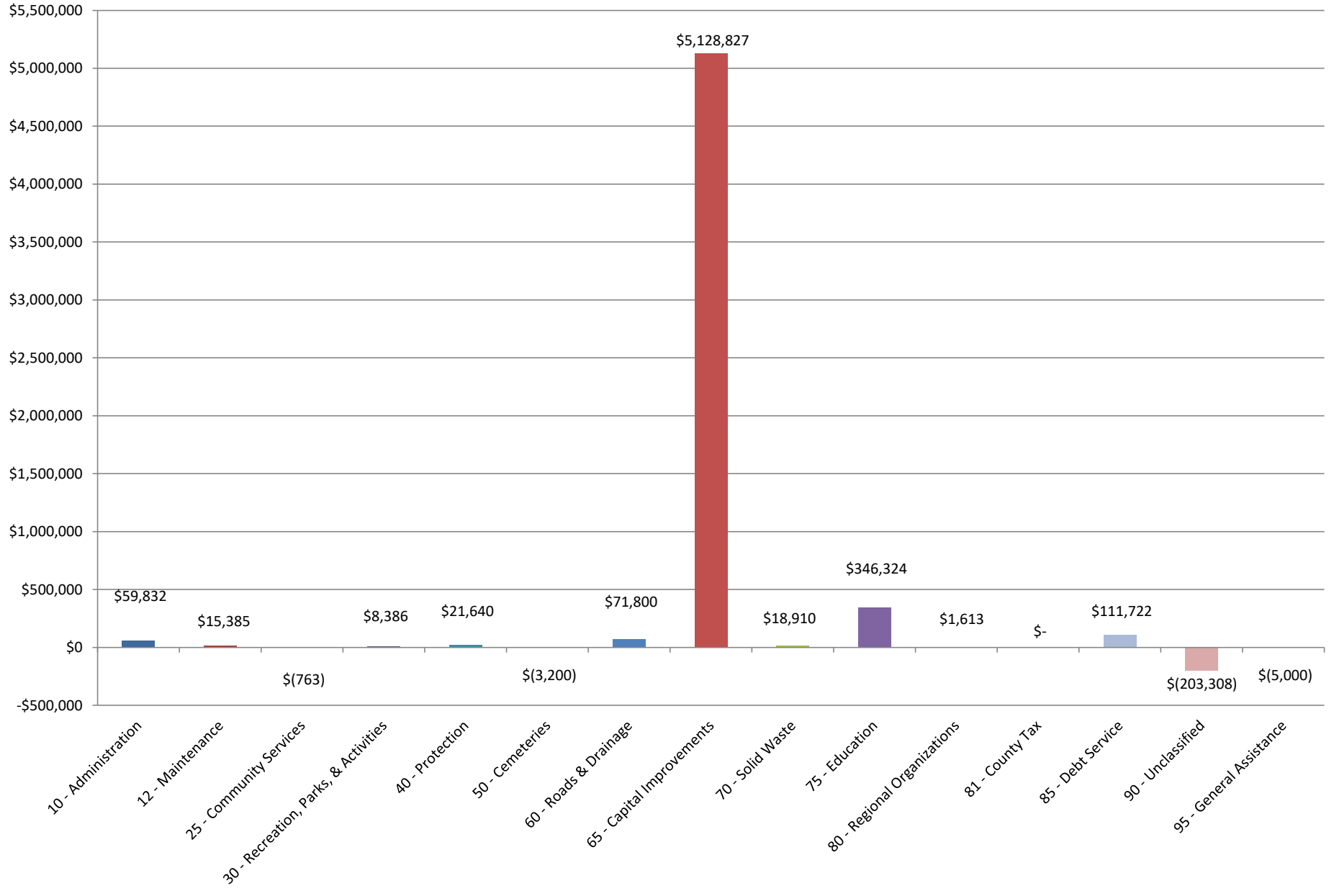
### 2022-2023 Totals by Department



### 2022-2023 % Change by Department



### 2022-2023 \$ Change by Department





FY 2023 Revenues

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>10- ADMINISTRATION</b>									
1011	REAL ESTATE PROPERTY TAX	\$ 4,604,787	\$ 4,676,344	\$ 4,599,029	\$ 4,586,332	\$ 4,596,743	\$ 4,833,865	\$ 247,533	5.4%
1012	PERSONAL PROPERTY TAX	\$ 33,798	\$ 32,524	\$ 21,961	\$ 19,930	\$ 19,930	\$ 18,813	\$ (1,116)	-5.6%
1013	STATE REVENUE SHARING	\$ 154,347	\$ 230,696	\$ 314,540	\$ 225,000	\$ 221,378	\$ 400,000	\$ 175,000	77.8%
1014	INTEREST ON TAXES	\$ 30,376	\$ 32,852	\$ 33,390	\$ 30,000	\$ 10,004	\$ 25,000	\$ (5,000)	-16.7%
1021	INVESTMENT INCOME	\$ 11,398	\$ 13,885	\$ 9,588	\$ 6,000	\$ 3,655	\$ 6,000	\$ -	0.0%
1031	VETERANS EXEMPTION	\$ 3,890	\$ 2,802	\$ 2,876	\$ 4,000	\$ 2,245	\$ 2,500	\$ (1,500)	-37.5%
1032	HOMESTEAD EXEMPTION	\$ 175,968	\$ 180,460	\$ 240,493	\$ 208,137	\$ 220,070	\$ 196,480	\$ (11,656)	-5.6%
1033	TREE GROWTH REIMBURSEMENT	\$ 9,093	\$ 8,553	\$ 8,302	\$ 9,000	\$ 10,776	\$ 10,000	\$ 1,000	11.1%
1034	BETE REIMBURSEMENT	\$ 15,612	\$ 12,661	\$ 7,778	\$ 7,046	\$ 7,046	\$ 6,651	\$ (395)	-5.6%
1041	COVID-19	\$ -	\$ -	\$ -	\$ -	\$ 135,769	\$ -	\$ -	-
1051	BOAT EXCISE TAXES	\$ 7,505	\$ 7,974	\$ 9,236	\$ 7,500	\$ 936	\$ 8,500	\$ 1,000	13.3%
1052	MOTOR VEHICLE TAXES	\$ 573,684	\$ 600,150	\$ 702,922	\$ 575,000	\$ 322,909	\$ 650,000	\$ 75,000	13.0%
1053	AGENT FEE	\$ 10,571	\$ 12,201	\$ 16,112	\$ 9,000	\$ 7,285	\$ 14,000	\$ 5,000	55.6%
1054	NEWSLETTER ADS	\$ 100	\$ 100	\$ 100	\$ 100	\$ 12	\$ -	\$ (100)	-100.0%
1056	NOTICE FEES	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ 500	\$ -	-
1060	BUSINESS LICENSE FEES	\$ 30	\$ 30	\$ 50	\$ 50	\$ 1,520	\$ 50	\$ -	0.0%
1065	CERTIFIED COPY FEES	\$ 1,538	\$ 1,541	\$ 1,503	\$ 1,500	\$ 1,051	\$ 1,500	\$ -	0.0%
1090	OTHER INCOME	\$ 25,071	\$ 6,377	\$ 12,938	\$ 5,000	\$ 3,843	\$ 5,000	\$ -	0.0%
1095	Heating Assistance	\$ 2,177	\$ 2,794	\$ 3,244	\$ 2,500	\$ 2,333	\$ 2,500	\$ -	0.0%
3010	PLUMBING FEES	\$ 5,420	\$ 4,800	\$ 6,983	\$ 5,000	\$ 4,413	\$ 5,000	\$ -	0.0%
3020	LAND USE FEES	\$ 5,966	\$ 6,209	\$ 10,214	\$ 6,000	\$ 3,464	\$ 6,000	\$ -	0.0%
3040	INTERLOCAL CEO	\$ -	\$ -	\$ 22,308	\$ 36,135	\$ 18,664	\$ 38,800	\$ 2,665	7.4%
5000	Use of Undesignated Funds	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000	\$ -	0.0%
5001	Use of Carry Forward	\$ -	\$ -	\$ -	\$ 132,270	\$ -	\$ 192,253	\$ 59,983	45.3%
5033	Use of Trust Funds	\$ -	\$ -	\$ -	\$ 6,000	\$ -	\$ 6,000	\$ -	-
<b>10- ADMINISTRATION</b>		<b>\$ 5,671,331</b>	<b>\$ 5,832,953</b>	<b>\$ 6,023,566</b>	<b>\$ 6,131,999</b>	<b>\$ 5,594,045</b>	<b>\$ 6,679,413</b>	<b>\$ 547,414</b>	<b>8.9%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>12 - MAINTENANCE</b>									
4010	FUEL TAX	\$ 118	\$ 178	\$ -	\$ 200	\$ -	\$ -	\$ (200)	-
<b>12 - MAINTENANCE</b>		<b>\$ 118</b>	<b>\$ 178</b>	<b>\$ -</b>	<b>\$ 200</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (200)</b>	<b>-</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>25 COMMUNITY SERVICES</b>									
1010	ANIMAL CONTROL DOG LICENSE FEE	\$ 2,137	\$ 2,094	\$ 1,494	\$ 2,500	\$ 862	\$ 2,000	\$ (500)	-20.0%
1011	Rabies Clinic	\$ 570	\$ 795	\$ 360	\$ 1,000	\$ 360	\$ 500	\$ -	-
1012	DOG VACCINATION FUND	\$ 115	\$ 30	\$ 33	\$ -	\$ 20	\$ -	\$ -	-
3000	AGE FRIENDLY	\$ 8,000	\$ -	\$ 2,429	\$ -	\$ 7,556	\$ 2,000	\$ 2,000	-
4005	LIBRARY DONATIONS	\$ 27,071	\$ 2,537	\$ 2,844	\$ 1,300	\$ 6,620	\$ 1,800	\$ 500	38.5%
4010	LIBRARY SALE PROCEEDS	\$ 1,217	\$ 1,071	\$ 158	\$ 1,290	\$ 1,102	\$ 1,100	\$ (190)	-
4015	Library Front Desk Contributions	\$ 438	\$ 316	\$ 254	\$ 452	\$ 252	\$ 450	\$ (2)	-0.4%
4020	Library Non Res Patrons	\$ 125	\$ 100	\$ 100	\$ 125	\$ 100	\$ 125	\$ -	0.0%
5010	CABLE TV FRANCHISE FEES	\$ 30,828	\$ 14,955	\$ 15,055	\$ 30,000	\$ 14,357	\$ 30,000	\$ -	0.0%
<b>25 COMMUNITY SERVICES</b>		<b>\$ 70,501</b>	<b>\$ 21,898</b>	<b>\$ 22,727</b>	<b>\$ 36,667</b>	<b>\$ 31,228</b>	<b>\$ 37,975</b>	<b>\$ 1,308</b>	<b>3.6%</b>

FY 2023 Revenues

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>30 RECREATION, PARKS,&amp; ACTIVITIES</b>									
1010	BEACH INCOME	\$ 7,008	\$ 9,644	\$ 6,958	\$ 3,500	\$ 1,339	\$ 1,500	\$ (2,000)	-57.1%
2021	REC BOARD - BASEBALL	\$ 2,519	\$ 420	\$ 2,451	\$ 2,920	\$ -	\$ 3,000	\$ 80	2.7%
2022	REC BOARD - SOCCER	\$ 2,135	\$ 1,955	\$ -	\$ 2,100	\$ 1,790	\$ 2,200	\$ 100	4.8%
2023	REC BOARD - SWIMMING	\$ -	\$ -	\$ 450	\$ 4,500	\$ 585	\$ 1,000	\$ (3,500)	-
2024	REC BOARD - Basketball	\$ 3,090	\$ 4,065	\$ -	\$ 3,150	\$ 3,415	\$ 3,500	\$ 350	11.1%
2025	REC BOARD - OTHER RECREATION	\$ 40	\$ -	\$ 1,010	\$ -	\$ 1,800	\$ 500	\$ 500	-
2026	Rec Board - Softball	\$ 1,382	\$ 178	\$ 585	\$ 1,540	\$ -	\$ 1,600	\$ 60	3.9%
2027	Rec Board - Interlocal	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ (500)	-
2073	HD - MERCHANDISE SALES	\$ 66	\$ 368	\$ -	\$ -	\$ 155	\$ -	\$ -	-
3015	Conservation Donations / Grants	\$ 23,162	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
7010	Trails	\$ 100	\$ 2,830	\$ 600	\$ -	\$ 255	\$ -	\$ -	-
<b>30 RECREATION, PARKS,&amp; ACTIVITIES</b>		<b>\$ 39,500</b>	<b>\$ 19,460</b>	<b>\$ 12,054</b>	<b>\$ 18,210</b>	<b>\$ 9,339</b>	<b>\$ 13,300</b>	<b>\$ (4,910)</b>	<b>-27.0%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>40 PROTECTION</b>									
1010	FIRE DEPARTMENT DONATIONS	\$ 223	\$ -	\$ 800	\$ -	\$ 10,890	\$ -	\$ -	-
1035	FD Burn Permits online	\$ 266	\$ 338	\$ 300	\$ 250	\$ 290	\$ -	\$ (250)	-100.0%
3500	Tower Sites	\$ 2,600	\$ 4,932	\$ 2,200	\$ 3,200	\$ -	\$ 3,200	\$ -	0.0%
4050	FD Safety Grant	\$ 886	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>40 PROTECTION</b>		<b>\$ 3,975</b>	<b>\$ 5,270</b>	<b>\$ 3,300</b>	<b>\$ 3,450</b>	<b>\$ 11,180</b>	<b>\$ 3,200</b>	<b>\$ (250)</b>	<b>-7.2%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>50 CEMETERIES</b>									
5020	Donations	\$ 300	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>50 CEMETERIES</b>		<b>\$ 300</b>	<b>\$ 100</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>60 Roads &amp; Drainage</b>									
2010	LOCAL ROAD ASSISTANCE	\$ 35,612	\$ 36,560	\$ 34,164	\$ 32,000	\$ 36,672	\$ 36,000	\$ 4,000	12.5%
2020	HIGHWAY INCOME	\$ 1,794	\$ -	\$ 150	\$ -	\$ -	\$ -	\$ -	-
<b>60 Roads &amp; Drainage</b>		<b>\$ 37,406</b>	<b>\$ 36,560</b>	<b>\$ 34,314</b>	<b>\$ 32,000</b>	<b>\$ 36,672</b>	<b>\$ 36,000</b>	<b>\$ 4,000</b>	<b>12.5%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>65 CAPITAL IMPROVEMENTS</b>									
6500	Municipal Bond Proceeds	\$ -	\$ -	\$ -	\$ 395,000	\$ 395,000	\$ 5,364,230	\$ 4,969,230	1258.0%
6502	Broadband Grants (ARPA + Other)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135,770	\$ 135,770	-
6512	Building (FD + Lib.) Bond + donation	\$ -	\$ 578,000	\$ -	\$ -	\$ 21,629	\$ -	\$ -	-
6525	Ballfields	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ (45,000)	-
6550	Sidewalks	\$ -	\$ -	\$ -	\$ 36,000	\$ -	\$ -	\$ (36,000)	-
6570	Transfer Station (Fayette & Wayne)	\$ 8,841	\$ 16,189	\$ 10,484	\$ 14,533	\$ 8,073	\$ 15,109	\$ 576	4.0%
6590	Maranacook Lake Dam	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>65 CAPITAL IMPROVEMENTS</b>		<b>\$ 168,841</b>	<b>\$ 594,189</b>	<b>\$ 10,484</b>	<b>\$ 490,533</b>	<b>\$ 424,702</b>	<b>\$ 5,515,109</b>	<b>\$ 5,024,576</b>	<b>1024.3%</b>

FY 2023 Revenues

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>70 SOLID WASTE</b>									
	7010 TRANSFER STATION FEES	\$ 31,582	\$ 59,906	\$ 65,837	\$ 60,000	\$ 34,006	\$ 60,000	\$ -	0.0%
	7021 TS RECYCLE/COMPOST	\$ 56	\$ 24	\$ 8	\$ 500	\$ 144	\$ -	\$ (500)	-
	7023 TS RECYCLABLES - METAL	\$ 10,617	\$ 9,957	\$ 13,115	\$ 10,000	\$ 11,345	\$ 14,000	\$ 4,000	40.0%
	7025 TS RECYCLABLES - OTHER	\$ 631	\$ 467	\$ 552	\$ 500	\$ 336	\$ 500	\$ -	-
	7026 TS Single Sort Recycling	\$ -	\$ 500	\$ -	\$ -	\$ 1,834	\$ 2,500	\$ 2,500	-
	7030 TS BACKHOE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	7040 Commercial Haulers Permits	\$ 450	\$ 500	\$ -	\$ 500	\$ -	\$ 300	\$ (200)	-40.0%
	7050 TS GRANTS	\$ -	\$ -	\$ -	\$ -	\$ 20,300	\$ -	\$ -	-
	7089 TS REVENUES - FAYETTE SHARE	\$ 59,232	\$ 64,133	\$ 65,954	\$ 65,944	\$ 36,948	\$ 67,078	\$ 1,134	1.7%
	7090 TS REVENUES - WAYNES SHARE	\$ 75,174	\$ 71,194	\$ 70,468	\$ 79,394	\$ 43,051	\$ 84,011	\$ 4,617	5.8%
<b>70 SOLID WASTE</b>		<b>\$ 177,742</b>	<b>\$ 206,680</b>	<b>\$ 215,934</b>	<b>\$ 216,838</b>	<b>\$ 147,965</b>	<b>\$ 228,389</b>	<b>\$ 11,551</b>	<b>5.3%</b>

DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>90 UNCLASSIFIED</b>									
	1250 First Park Revenue	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%
	3010 Snowmobile Fees	\$ 1,344	\$ 1,476	\$ 1,569	\$ 1,569	\$ -	\$ 1,748	\$ 179	11.4%
	4010 Readfield Enterprise Fund	\$ -	\$ -	\$ 170	\$ 2,000	\$ 1,503	\$ 3,000	\$ 1,000	-
<b>90 UNCLASSIFIED</b>		<b>\$ 1,344</b>	<b>\$ 1,476</b>	<b>\$ 1,739</b>	<b>\$ 28,569</b>	<b>\$ 1,503</b>	<b>\$ 29,748</b>	<b>\$ 1,179</b>	<b>4.1%</b>

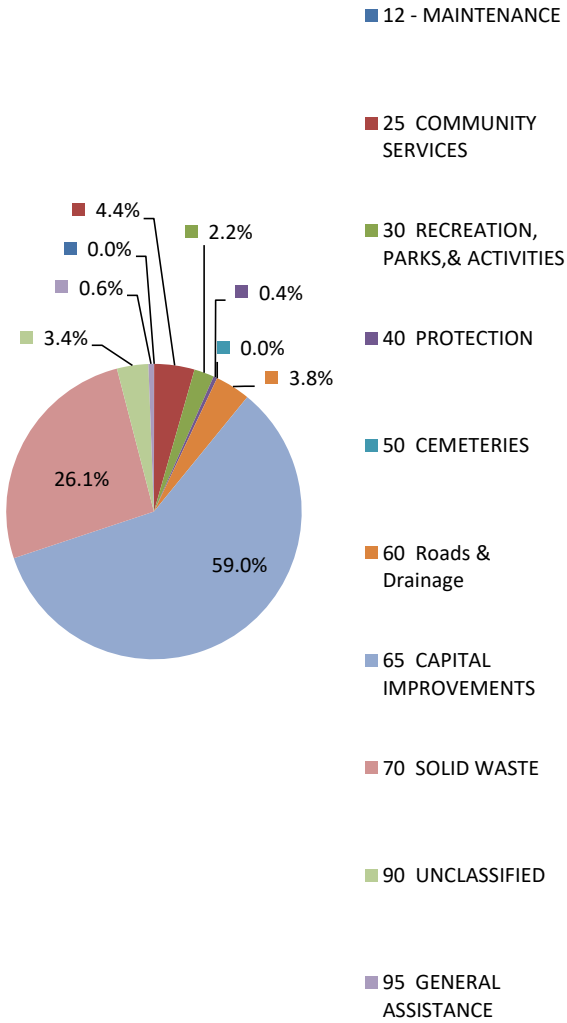
DEPARTMENT	DIVISION	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>95 GENERAL ASSISTANCE</b>									
	1010 GENERAL ASSIST-STATE REVENUE	\$ 478	\$ 132	\$ -	\$ 5,000	\$ -	\$ 2,500	\$ (2,500)	-50.0%
<b>95 GENERAL ASSISTANCE</b>		<b>\$ 478</b>	<b>\$ 132</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ (2,500)</b>	<b>-50.0%</b>

**TOTAL \$ 6,171,537 \$ 6,718,896 \$ 6,324,116 \$ 6,963,466 \$ 6,256,635 \$ 12,545,634 \$ 5,582,168 80.2%**

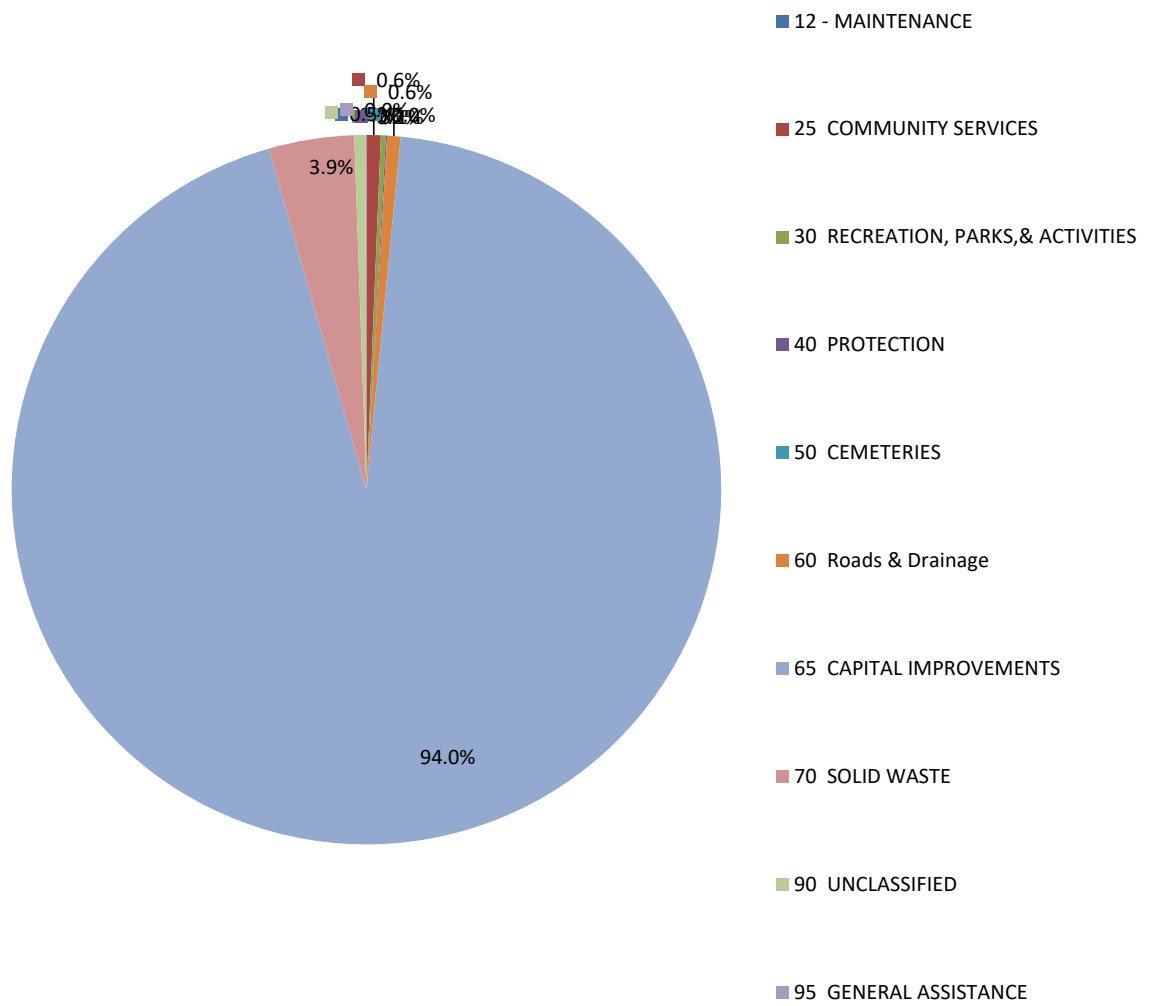
<b>DEPARTMENT SUMMARY - REVENUE</b>									
DEPARTMENT		2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD => Dec.	2023 BUDGET	2022-2023 \$	2022-2023 %
<b>10- ADMINISTRATION</b>		\$ 5,671,331	\$ 5,832,953	\$ 6,023,566	\$ 6,131,999	\$ 5,594,045	\$ 6,679,413	\$ 547,414	8.9%
<b>12 - MAINTENANCE</b>		\$ 118	\$ 178	\$ -	\$ 200	\$ -	\$ -	\$ (200)	-
<b>25 COMMUNITY SERVICES</b>		\$ 70,501	\$ 21,898	\$ 22,727	\$ 36,667	\$ 31,228	\$ 37,975	\$ 1,308	3.6%
<b>30 RECREATION, PARKS,&amp; ACTIVITIES</b>		\$ 39,500	\$ 19,460	\$ 12,054	\$ 18,210	\$ 9,339	\$ 13,300	\$ (4,910)	-27.0%
<b>40 PROTECTION</b>		\$ 3,975	\$ 5,270	\$ 3,300	\$ 3,450	\$ 11,180	\$ 3,200	\$ (250)	-7.2%
<b>50 CEMETERIES</b>		\$ 300	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>60 Roads &amp; Drainage</b>		\$ 37,406	\$ 36,560	\$ 34,314	\$ 32,000	\$ 36,672	\$ 36,000	\$ 4,000	12.5%
<b>65 CAPITAL IMPROVEMENTS</b>		\$ 168,841	\$ 594,189	\$ 10,484	\$ 490,533	\$ 424,702	\$ 5,515,109	\$ 5,024,576	1024.3%
<b>70 SOLID WASTE</b>		\$ 177,742	\$ 206,680	\$ 215,934	\$ 216,838	\$ 147,965	\$ 228,389	\$ 11,551	5.3%
<b>90 UNCLASSIFIED</b>		\$ 1,344	\$ 1,476	\$ 1,739	\$ 28,569	\$ 1,503	\$ 29,748	\$ 1,179	4.1%
<b>95 GENERAL ASSISTANCE</b>		\$ 478	\$ 132	\$ -	\$ 5,000	\$ -	\$ 2,500	\$ (2,500)	-50.0%

**TOTAL \$ 6,171,537 \$ 6,718,896 \$ 6,324,116 \$ 6,963,466 \$ 6,256,635 \$ 12,545,634 \$ 5,582,168 80.2%**

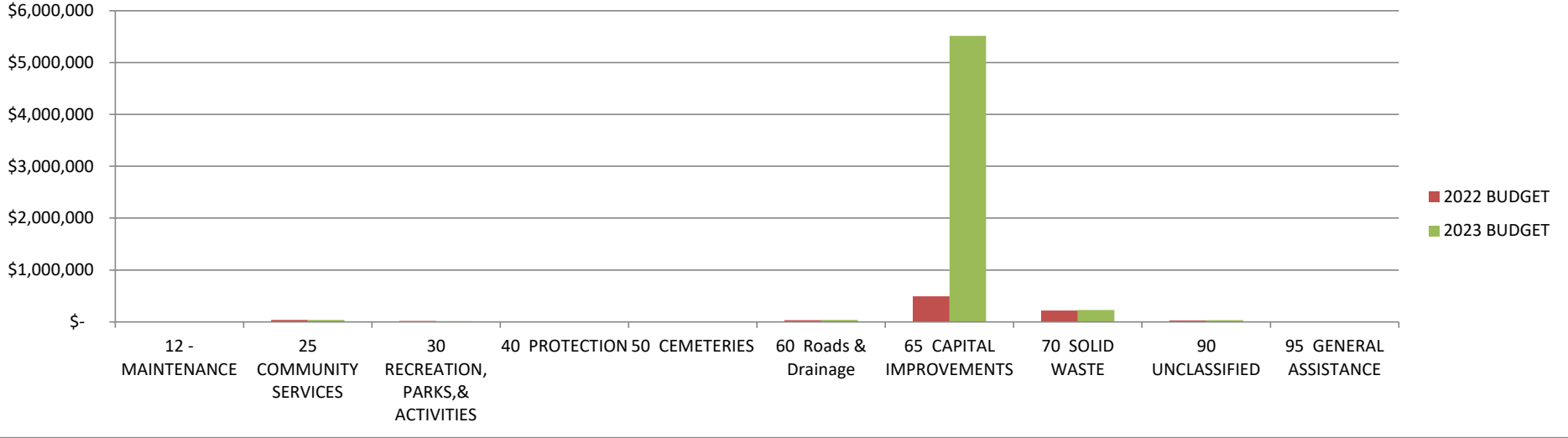
### 2022 Budget Revenue by Department (excluding administration)



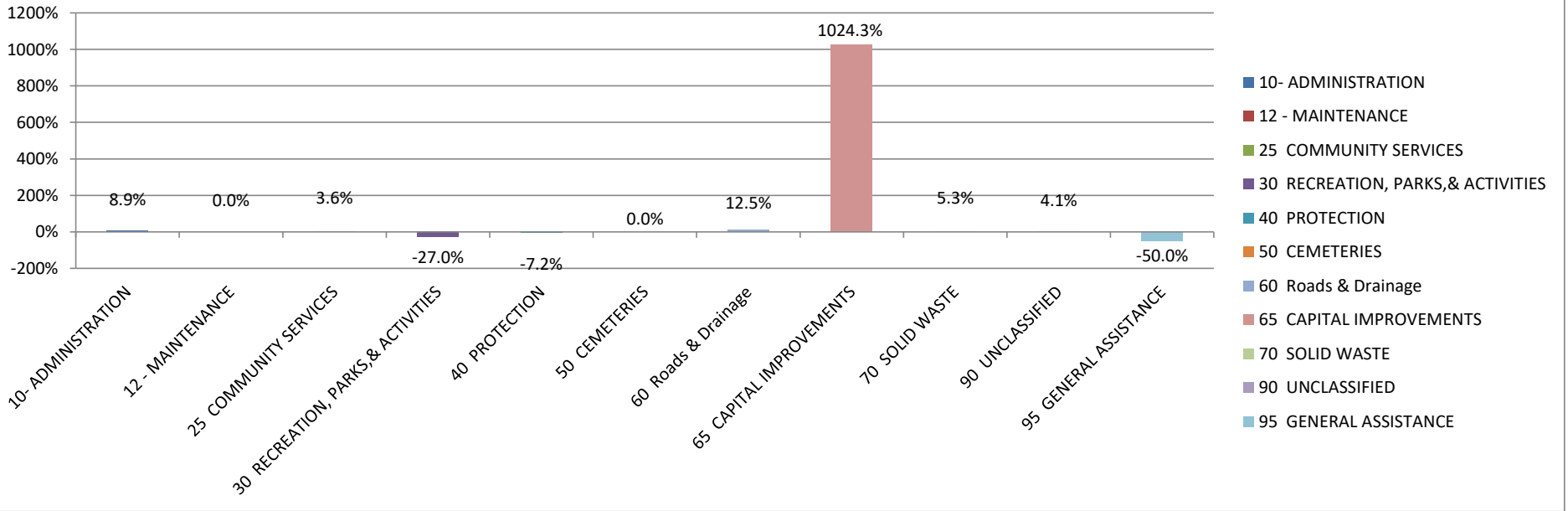
### 2023 Budget Revenue by Department (excluding administration)



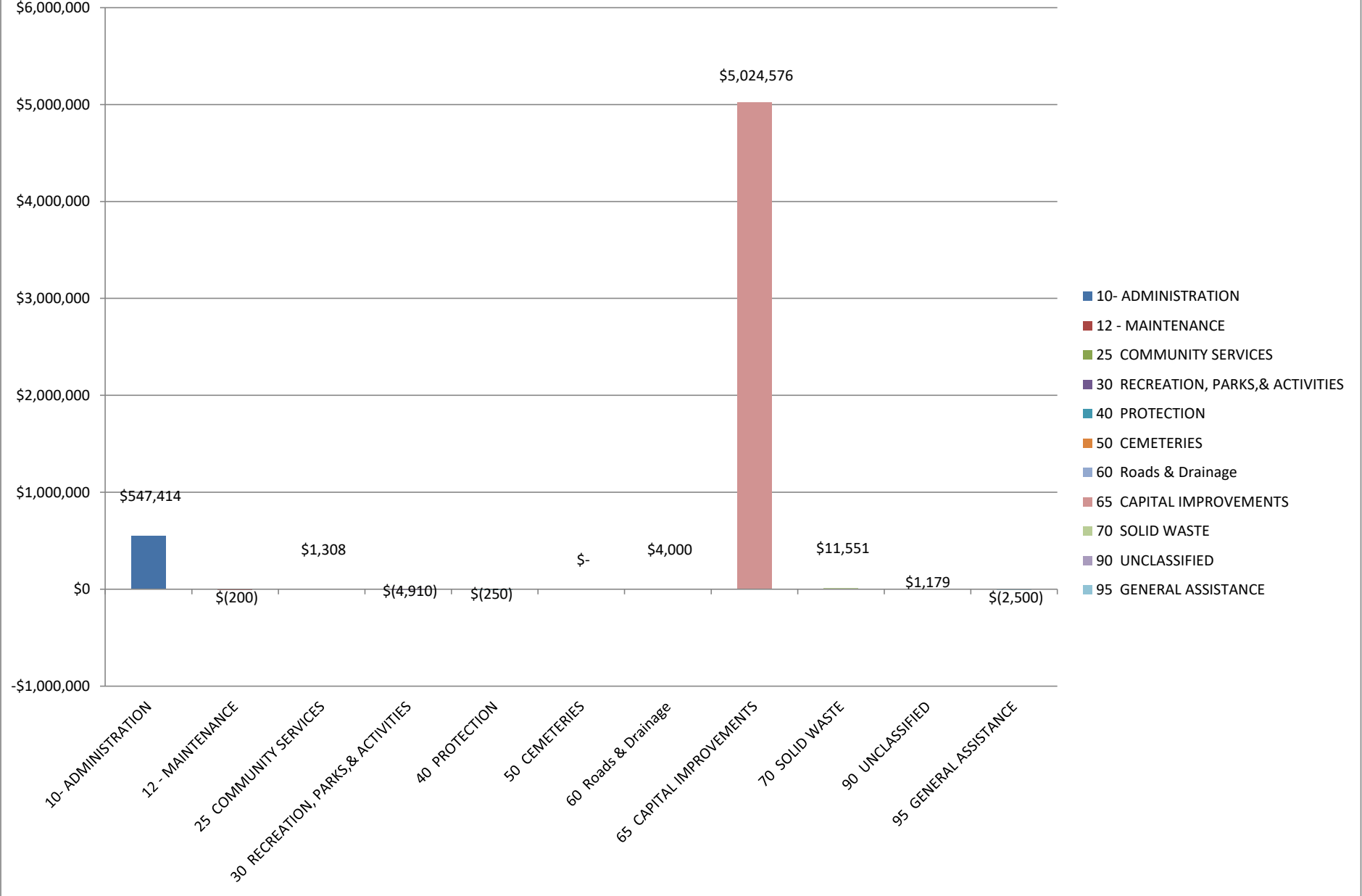
### 2022-2023 Revenue Totals by Department (excluding administration)



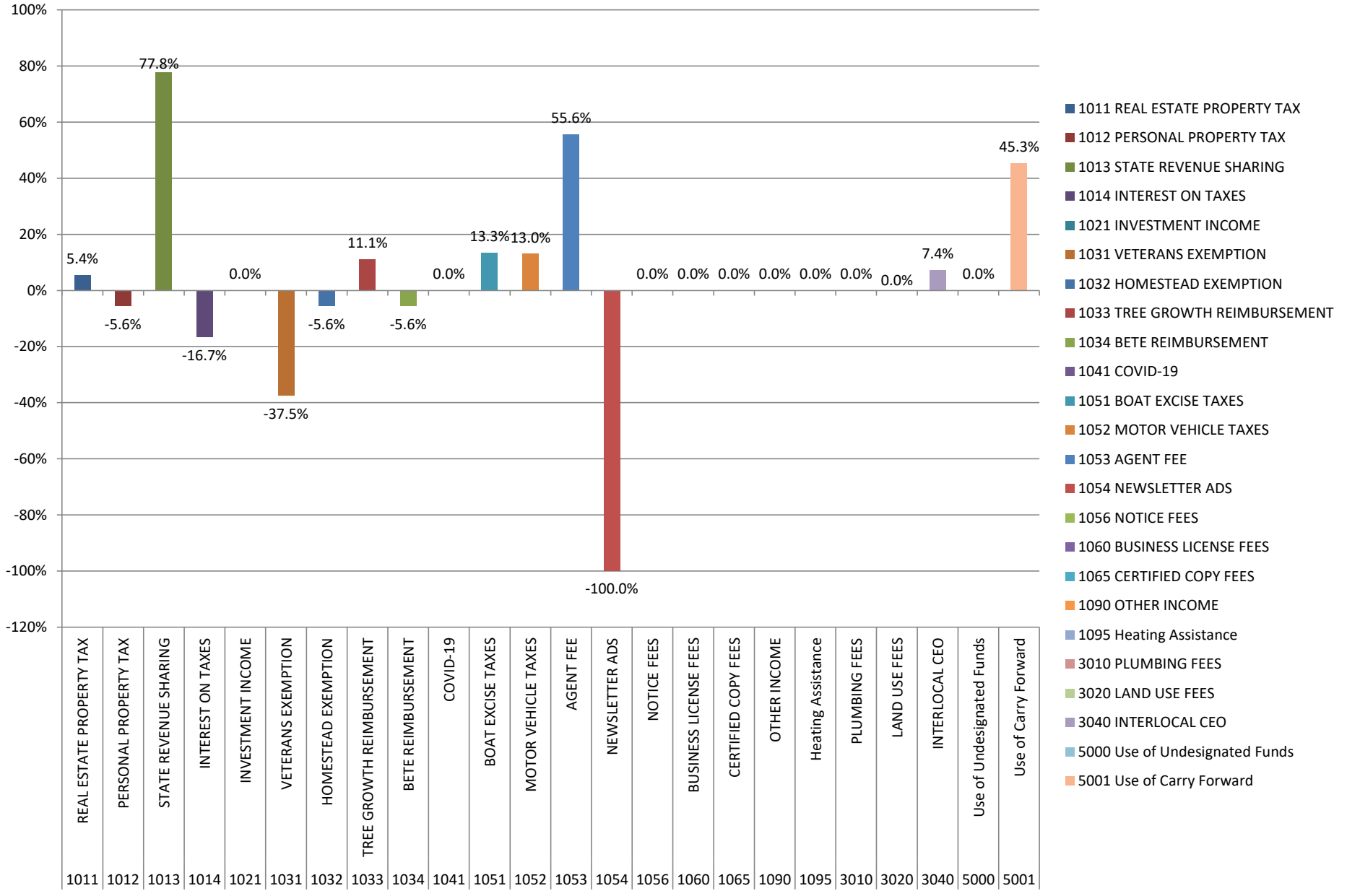
### 2022-2023 Revenue % Change by Department



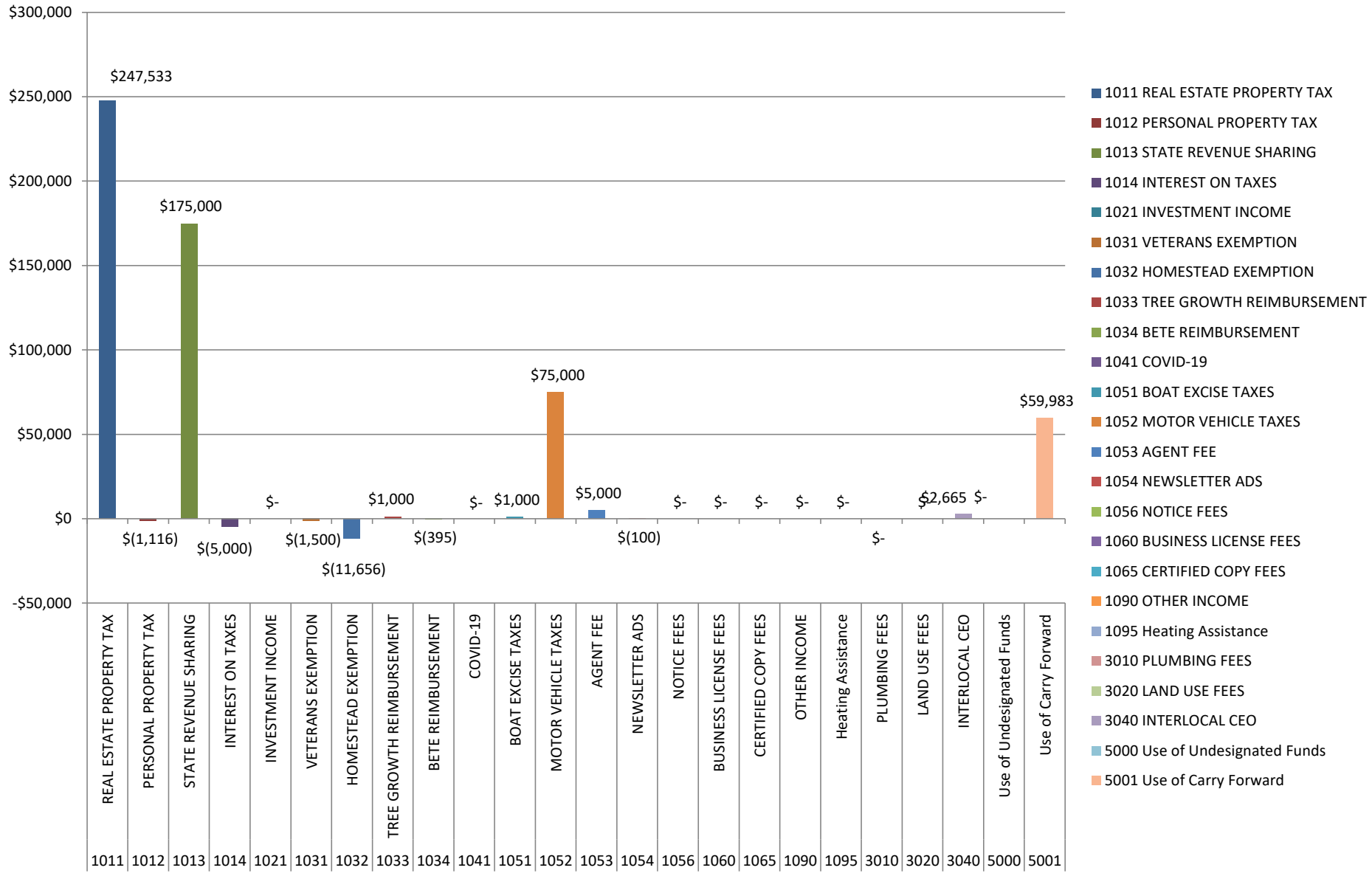
### 2022-2023 Revenue \$ Change by Department



### 2022-2023 Revenue % Change - Administration by Division



### 2022-2023 Revenue \$ Change - Administration by Division





**Pre Commitment - ESTIMATE**  
**Town of Readfield**  
**FY 2022 MUNICIPAL TAX RATE CALCULATION FORM**

1. Local Taxable Real Estate Valuation.....	\$324,296,395	
2. Local Taxable Personal Property Valuation.....	\$1,262,161	
3. Total Taxable Valuation (Line 1 plus line 2).....		\$325,558,556
4. a) Total of Homestead Exemption Valuation.....	\$18,830,800	
4. b) Homestead exemption reimbursement value.....	\$13,181,560	
5. a) Total of BETE Exempt Property.....	\$892,401	
5. b) BETE exemption reimbursement value.....	\$446,201	
6. Valuation Base (Line 3 plus lines 4b and 5b).....		\$339,186,317

**APPROPRIATIONS**

- ESTIMATE ONLY -

7. County Tax.....	\$319,743	
8. Municipal Appropriation.....	\$8,391,332	
9. TIF Financing Plan Amounts.....	\$0	
10. <b>School/Educational Appropriations</b> .....	\$3,809,559	
(Adjusted to Municipal Fiscal Year)		
11. Total Appropriations (Add lines 7 through 10).....		\$12,520,634

**ALLOWABLE DEDUCTIONS**

12. State Municipal Revenue Sharing.....	\$400,000	
13. Other Revenues: (Revenues not accounted for in Municipal Appropriation which are to be used to reduce the commitment such as Tree Growth and Veterans reimbursement, trust fund income, etc.)	\$7,089,824 \$901,508	
14. Total Deductions (Line 12 plus line 13).....		\$7,489,824
15. Net to be raised by local property tax rate (Line 11 minus line 14)		\$5,030,810

16.  $\frac{\$5,030,810.00}{\text{(Amount from line 15)}} \times 1.05 = \underline{\$5,282,350.50}$  Maximum Allowable Tax

17.  $\frac{\$5,030,810.00}{\text{(Amount from line 15)}} \div \frac{\$339,186,317}{\text{(Amount from line 6)}} = \underline{0.01483}$  Minimum Tax Rate

18.  $\frac{\$5,282,350.50}{\text{(Amount from line 16)}} \div \frac{\$339,186,317}{\text{(Amount from line 6)}} = \underline{0.01557}$  Maximum Tax Rate

19.  $\frac{\$325,558,556}{\text{(Amount from line 3)}} \times \mathbf{14.91} = \underline{\$4,852,678.67}$  **MIL RATE**  
(MILL RATE) **TO BE DETERMINED**

20.  $\frac{\$5,030,810.00}{\text{(Amount from line 15)}} \times 0.05 = \underline{\$251,540.50}$  Maximum Overlay

21.  $\frac{\$13,181,560}{\text{(Amount from line 4b)}} \times \frac{0.01491}{\text{(Selected Rate)}} = \underline{\$196,480.40}$  Homestead Reimbursement  
(Enter on line 8, Assessment Warrant)

22.  $\frac{\$446,201}{\text{(Amount from line 5b)}} \times \frac{0.01491}{\text{(Selected Rate)}} = \underline{\$6,650.93}$  BETE Reimbursement  
(Enter on line 9, Assessment Warrant)

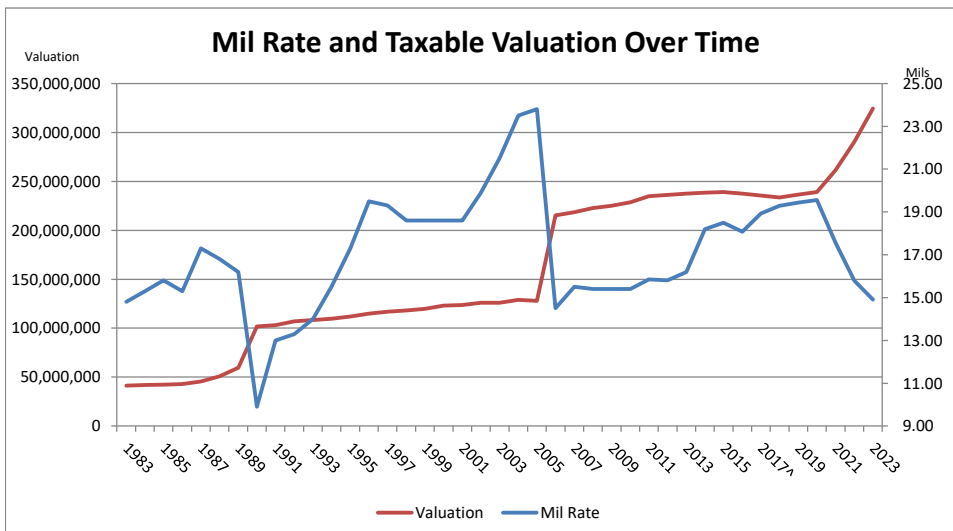
23.  $\frac{\$5,055,810.00}{\text{(Line 19 plus line 21 \& 22)}} - \frac{\$5,030,810.00}{\text{(Amount from line 15)}} = \underline{\$25,000.00}$  Overlay  
(Enter on line 5, Assessment Warrant)  
**(If Line 22 exceeds Line 20 select a lower tax rate.)**

Taxable Real Estate Valuation and Mil Rate Over Time							
Fiscal Year		Mil Rate		Taxable RE Valuation		General Tax Information	
FY	FY	Mil Rate	% Change *	Valuation	% Change *	Interest	Commit. Date Notes
1982	1983	14.80	-18.2%	41,411,207	19.0%		Revaluation
1983	1984	15.30	3.3%	41,847,108	1.0%		
1984	1985	15.80	3.2%	42,237,514	0.9%		
1985	1986	15.30	-3.3%	42,801,844	1.3%		
1986	1987	17.30	11.6%	45,425,772	5.8%	13.50%	
1987	1988	16.80	-3.0%	50,623,696	10.3%	11%	
1988	1989	16.20	-3.7%	59,762,345	15.3%	11%	
1989	1990	9.90	-63.6%	101,779,380	41.3%	12%	Revaluation
1990	1991	13.00	23.8%	103,218,225	1.4%	12%	
1991	1992	13.30	2.3%	107,159,315	3.7%	12%	
1992	1993	14.00	5.0%	108,440,600	1.2%	12%	
1993	1994	15.50	9.7%	109,711,840	1.2%	10%	9/20/1993
1994	1995	17.30	10.4%	111,963,640	2.0%	10%	9/6/1994
1995	1996	19.50	11.3%	114,804,040	2.5%	10.75%	9/7/1995
1996	1997	19.30	-1.0%	116,831,218	1.7%	10.75%	9/3/1996
1997	1998	18.60	-3.8%	118,260,542	1.2%	10.50%	9/8/1997
1998	1999	18.60	0.0%	119,793,570	1.3%	10.75%	9/8/1998
1999	2000	18.60	0.0%	123,049,000	2.6%	10%	9/7/1999
2000	2001	18.60	0.0%	123,652,330	0.5%	10.75%	9/18/2000
2001	2002	19.90	6.5%	126,062,740	1.9%	11.50%	8/20/2001
2002	2003	21.50	7.4%	126,102,370	0.0%	8.75%	8/21/2002
2003	2004	23.50	8.5%	128,931,635	2.2%	7%	8/19/2003
2004	2005	23.80	1.3%	127,886,052	-0.8%	6.50%	9/15/2004
2005	2006	14.50	-64.1%	215,140,662	40.6%	7%	9/8/2005 Revaluation
2006	2007	15.50	6.5%	218,471,667	1.5%	7%	8/24/2006
2007	2008	15.40	-0.6%	222,832,062	2.0%	10%	7/23/2007
2008	2009	15.40	0.0%	225,088,075	1.0%	8%	7/17/2008
2009	2010	15.40	0.0%	228,590,495	1.5%	6%	8/11/2009
2010	2011	15.85	2.8%	234,687,157	2.6%	4%	8/19/2010
2011	2012	15.80	-0.3%	235,984,354	0.5%	4%	9/30/2011
2012	2013	16.20	2.5%	237,595,654	0.7%	4%	7/17/2012
2013	2014	18.20	11.0%	238,389,551	0.3%	4%	7/30/2013
2014	2015	18.50	1.6%	238,928,998	0.2%	4%	7/28/2014
2015	2016^	18.08	-2.3%	237,490,554	-0.6%	4%	9/2/2015
2016	2017^	18.93	4.5%	235,540,554	-0.8%	7%	8/2/2016
2017	2018^	19.29	1.9%	233,406,854	-0.9%	7%	8/25/2017
2018	2019	19.44	0.8%	236,460,554	1.3%	8%	8/16/2018
2019	2020	19.55	0.6%	239,131,154	1.1%	9%	7/31/2019
2020	2021	17.57	-11.3%	261,478,034	8.5%	9%	8/17/2020 10% Adjust.
2021	2022	15.79	-11.3%	290,458,034	10.0%	6%	7/29/2021 10% Adjust.
2022	2023	14.91	-5.9%	324,296,395	10.4%	TBD	TBD 10% Adjust.

**AVERAGE** 17.19 3.4% 2.1% 8.6%

\* Average Excludes Revaluation Years

^ Decrease in valuation in these years is the result of changes to the State Homestead Exemption Formula



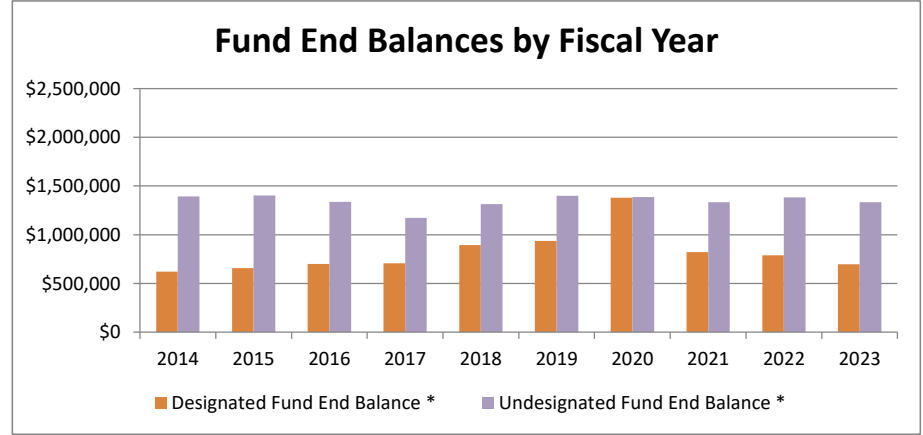
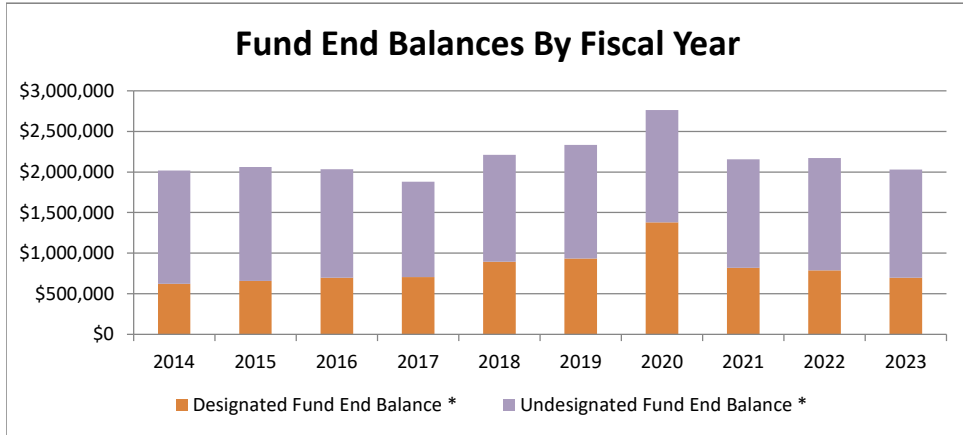
**Committed and Unassigned Fund Balances and Use of Funds by Fiscal Year**

Fiscal Year	Committed Fund Balances				Unassigned Fund Balances				Combined Fund Balance
	Initial Balance	Use of Funds	New Funds	Designated Fund E	Initial Balance	Use of Funds	New Funds	Undesignated Fund	
2013 <b>2014</b>	\$ 675,023	\$ 134,437	\$ 82,033	\$ 622,619	\$ 801,170	\$ -	\$ 593,078	\$ 1,394,248	\$ 2,016,867
2014 <b>2015</b>	\$ 622,619	\$ 160,844	\$ 195,182	\$ 656,957	\$ 1,394,248	\$ 113,421	\$ 121,785	\$ 1,402,612	\$ 2,059,569
2015 <b>2016</b>	\$ 656,957	\$ 74,865	\$ 117,867	\$ 699,959	\$ 1,402,612	\$ 300,183	\$ 233,373	\$ 1,335,802	\$ 2,035,761
2016 <b>2017</b>	\$ 699,959	\$ 227,020	\$ 233,843	\$ 706,782	\$ 1,335,802	\$ 230,000	\$ 65,702	\$ 1,171,504	\$ 1,878,286
2017 <b>2018</b>	\$ 706,782	\$ 184,818	\$ 372,840	\$ 894,804	\$ 1,171,504	\$ 217,731	\$ 360,899	\$ 1,314,672	\$ 2,209,476
2018 <b>2019</b>	\$ 894,804	\$ 227,303	\$ 268,296	\$ 935,797	\$ 1,314,672	\$ 128,000	\$ 211,719	\$ 1,398,391	\$ 2,334,188
2019 <b>2020</b>	\$ 935,797	\$ 107,660	\$ 550,247	\$ 1,378,384	\$ 1,398,391	\$ 282,488	\$ 269,430	\$ 1,385,333	\$ 2,763,717
2020 <b>2021</b>	\$ 1,378,384	\$ 656,951	\$ 100,000	\$ 821,433	\$ 1,385,333	\$ 302,117	\$ 250,000	\$ 1,333,216	\$ 2,154,649
2021 <b>2022</b>	\$ 821,433	\$ 132,270	\$ 100,000	\$ 789,163	\$ 1,333,216	\$ 250,000	\$ 300,000	\$ 1,383,216	\$ 2,172,379
2022 <b>2023</b>	\$ 789,163	\$ 192,253	\$ 100,000	\$ 696,910	\$ 1,383,216	\$ 250,000	\$ 200,000	\$ 1,333,216	\$ 2,030,126
<b>AVERAGE</b>	\$ 706,654	\$ 356,593	\$ 295,356	\$ 678,171	\$ 1,129,899	\$ 172,704	\$ 204,099	\$ 1,177,426	\$ 1,801,801

UF Minimum Policy Balance	\$ 2,095,121	*	<i>Audited End Balances were used through FY19</i>
Budgeted UF Ending Balance	\$ 1,333,216		<i>Estimated Values</i>
Defecit / Surplus	\$ (761,904.88)	63.6%	

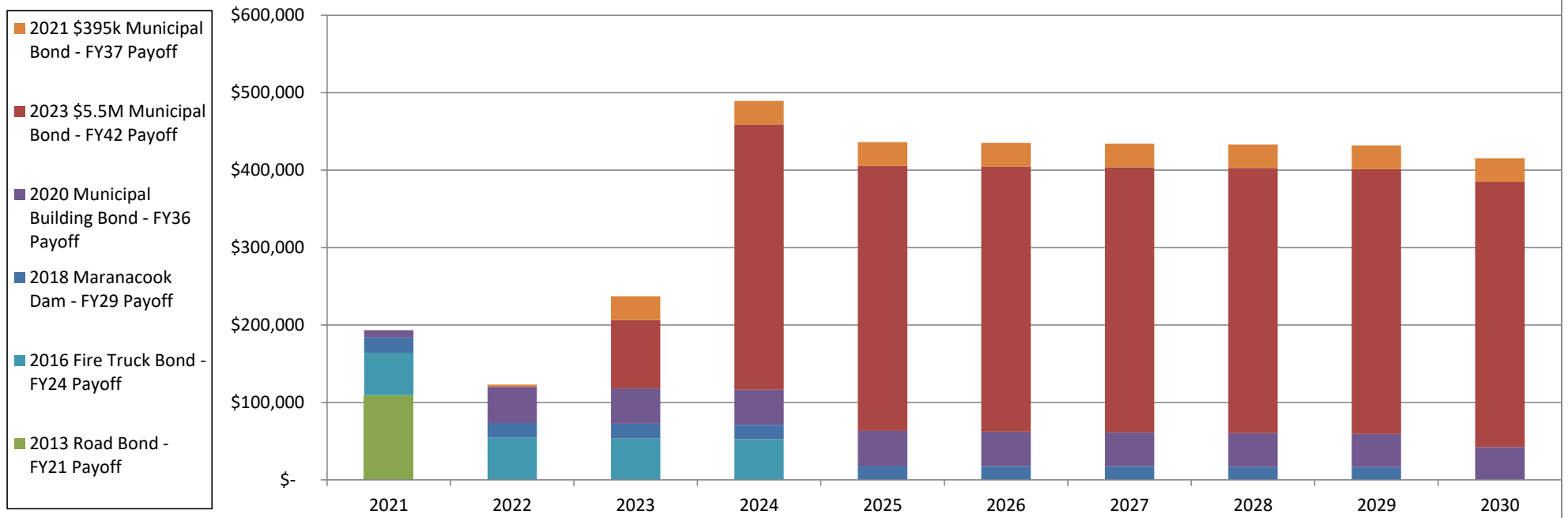
**Current FY Use of Committed Funds:**

Road Capital \$150,000 for sand/salt bldg, TS reserves of \$19,803, Enterprise Fund of 7,000, Tax Relief of 10,000, \$5,450 Conservation



Debt	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
2013 Road Bond - FY21 Payoff	\$ 109,117									
2016 Fire Truck Bond - FY24 Payoff	\$ 54,884	\$ 54,132	\$ 53,324	\$ 52,453						
2018 Maranacook Dam - FY29 Payoff	\$ 19,614	\$ 19,242	\$ 18,857	\$ 18,459	\$ 18,046	\$ 17,617	\$ 17,172	\$ 16,712	\$ 16,240	
2020 Municipal Building Bond - FY36 Payoff	\$ 9,447	\$ 46,442	\$ 45,978	\$ 45,498	\$ 45,004	\$ 44,497	\$ 43,969	\$ 43,419	\$ 42,843	\$ 42,242
2021 \$395k Municipal Bond - FY37 Payoff		\$ 3,110	\$ 30,529	\$ 30,468	\$ 30,457	\$ 30,438	\$ 30,417	\$ 30,387	\$ 30,367	\$ 30,344
2023 \$5.5M Municipal Bond - FY42 Payoff			\$ 88,257	\$ 342,468	\$ 342,468	\$ 342,468	\$ 342,468	\$ 342,468	\$ 342,468	\$ 342,468
<b>TOTAL</b>	<b>\$ 193,062</b>	<b>\$ 122,926</b>	<b>\$ 236,945</b>	<b>\$ 489,346</b>	<b>\$ 435,975</b>	<b>\$ 435,020</b>	<b>\$ 434,026</b>	<b>\$ 432,986</b>	<b>\$ 431,918</b>	<b>\$ 415,054</b>

### Current & Budgeted Long-Term Debt Service by Fiscal Year



**Budget Sheet Summary Revision History**

1	Changed all header information, rows, columns, etc. on all sheets to reflect FY23	18-Jan
2	Input FY22 YTD (6mo) and FY21 Actual values	20-Jan
3	Input draft FY23 budget numbers for available departments	25-Jan
4	Input all remaining draft revenue and expense numbers	3-Feb
5	Revised numbers based on sepaertmental requests and internal staff review	8-Feb
6	Reconciled with TRIO, adjusted variances, set mil rate	11-Feb
7	Removed \$17,500 in Janitorial expenses	9-Mar
8	Adjusted Overlay to \$25,000 (expense reduction)	9-Mar
9	Removed \$500,000 Fire Truck from budget - to be considered next year	9-Mar
10	Increased Broadband Internet Expense to \$5,000,000	9-Mar
11	Modified Bond Proceed Revenue to \$5,364,230 (\$5,500,000 - \$135,770)	9-Mar
12	Increased Debt Service expenses to account for interest on \$5,364,230 in borrowing (\$74,257)	9-Mar
13	Added BAN expense of \$14,000 (for \$2,000,000 in up front broadband costs)	9-Mar
14	Adjusted mil rate to 14.67	9-Mar
15	Increased Ambulance service costs to reflect actual	10-Mar
16	Adjusted mil rate to 14.7	10-Mar
17	Added \$5,000 to streetlights for installation of up to 5 new LED fixtures	16-Mar
18	Reduced Roads Maintenance by \$5,000 to offset streetlight expense	16-Mar
19	Increades RSU budget to reflect anticipated 10% increase	17-Mar
20	Adjusted State Revenue Sharing to reflect current estimates - Budgeted \$400,000 of \$436,199 est.	17-Mar
21	Reduced use of Designated and Undesignated Funds to account for increase in State Revenue Sharing	22-Mar
22	Adjusted mil rate to 14.91	22-Mar
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**What's it gonna cost me if I'm a resident?**

FY22 HOME VALUE

\$ 266,200 = \$242,000 in 2022, \$220,000 in 2021 and \$200,000 in 2020

TAX YEAR	TAX RATE	HOMESTEAD	TAX	ANNUAL DIFFERENCE?
2023	14.91	\$ 25,000	\$ 3,595	\$ 200.41
2022	15.79	\$ 25,000	\$ 3,395	\$ (31.30)
2021	17.57	\$ 25,000	\$ 3,426	\$ (92.85)
2020	19.55	\$ 20,000	\$ 3,519	\$ 19.80
2019	19.44	\$ 20,000	\$ 3,499	\$ 27.00
2018	19.29	\$ 20,000	\$ 3,472	\$ (29.85)
2017	18.93	\$ 15,000	\$ 3,502	\$ 66.85
2016	18.08	\$ 10,000	\$ 3,435	\$ (79.80)
2015	18.5	\$ 10,000	\$ 3,515	\$ 57.00
2014	18.2	\$ 10,000	\$ 3,458	

**What's it gonna cost me if I'm not?**

FY22 HOME VALUE

\$ 266,200

YEAR	TAX RATE	HOMESTEAD	TAX	ANNUAL DIFFERENCE?
2023	14.91	\$ -	\$ 3,968	\$ 146.72
2022	15.79	\$ -	\$ 3,821	\$ (44.22)
2021	17.57	\$ -	\$ 3,865	\$ (44.60)
2020	19.55	\$ -	\$ 3,910	\$ 22.00
2019	19.44	\$ -	\$ 3,888	\$ 30.00
2018	19.29	\$ -	\$ 3,858	\$ 72.00

**What's the value of the Homestead Exemption**

YEAR	TAX RATE	HOMESTEAD	VALUE
2023	14.91	\$ 25,000	\$ 372.64
2022	15.79	\$ 25,000	\$ 394.75
2021	17.57	\$ 25,000	\$ 439.25
2020	19.55	\$ 20,000	\$ 391.00
2019	19.44	\$ 20,000	\$ 388.80
2018	19.29	\$ 20,000	\$ 385.80
2017	18.93	\$ 15,000	\$ 283.95
2016	18.08	\$ 10,000	\$ 180.80

**What's the Value of a Mil?**

YEAR	AMT TO RAISE	VALUE OF 1 MIL	TAX IMPACT OF \$100,000
2023	\$ 4,852,679	\$ 325,558.56	0.31 Mils