

FY 24 BUDGET - DRAFT

Last Updated April 28, 2023

Draft 9

FY 2024 Expenses

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
10 - Administration								
10	Administration	\$ 260,638	\$ 301,057	\$ 342,855	\$ 174,840	\$ 355,395	\$ 12,540	3.66%
12	Insurance	\$ 126,138	\$ 122,091	\$ 157,875	\$ 53,033	\$ 161,835	\$ 3,960	2.51%
15	Office Equipment	\$ 5,713	\$ 5,658	\$ 6,900	\$ 2,854	\$ 32,850	\$ 25,950	376.09%
20	Assessing	\$ 21,221	\$ 21,141	\$ 29,675	\$ 14,496	\$ 25,200	\$ (4,475)	-15.08%
30	Code Enforcement	\$ 55,288	\$ 71,767	\$ 82,060	\$ 39,178	\$ 85,200	\$ 3,140	3.83%
40	Planning Board	\$ 499	\$ 300	\$ 1,015	\$ 569	\$ -	\$ (1,015)	-100.00%
50	Appeals Board	\$ 135	\$ -	\$ 50	\$ 45	\$ -	\$ (50)	-100.00%
60	Grant Writing & Planning	\$ -	\$ 9,707	\$ 7,000	\$ 10,299	\$ 10,000	\$ 3,000	42.86%
70	Heating Assistance	\$ 741	\$ 2,148	\$ 2,500	\$ -	\$ 2,500	\$ -	.00%
75	Legal Services	\$ 9,847	\$ 21,603	\$ 50,000	\$ 11,412	\$ 25,000	\$ (25,000)	-50.00%
10 - Administration		\$ 480,221	\$ 555,471	\$ 679,930	\$ 306,727	\$ 697,980	\$ 18,050	2.65%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
12 - Maintenance								
10	General Maintenance	\$ 75,537	\$ 90,615	117,600.00	\$ 53,551	128,760.00	\$ 11,160	9.49%
20	Building Maintenance	\$ 33,418	\$ 37,975	34,450.00	\$ 12,646	34,450.00	\$ -	0.00%
30	Vehicle / Equip. Maintenance	\$ 12,309	\$ 15,067	8,250.00	\$ 12,347	13,500.00	\$ 5,250	63.64%
12 - Maintenance		\$ 121,264	\$ 143,656	\$ 160,300	\$ 78,544	\$ 176,710	\$ 16,410	10.24%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
25 - Community Services								
10	Animal Control	\$ 11,910	\$ 8,727	\$ 9,530	\$ 4,665	\$ 11,045	\$ 1,515	15.90%
20	Kennebec Land Trust	\$ 250	\$ 250	\$ 250	\$ 250	\$ -	\$ (250)	-100.00%
25	Kennebec Valley COG	\$ 4,325	\$ 4,226	\$ 4,500	\$ 4,226	\$ 4,500	\$ -	0.00%
30	Age Friendly	\$ 150	\$ 5,733	\$ 2,000	\$ -	\$ 2,000	\$ -	0.00%
40	Library	\$ 36,900	\$ 44,006	\$ 44,928	\$ 22,997	\$ 49,925	\$ 4,997	11.12%
50	Readfield Public Access TV	\$ 6,174	\$ 4,924	\$ 7,245	\$ 1,976	\$ 9,700	\$ 2,455	33.89%
60	Street Lights	\$ 3,433	\$ 4,688	\$ 5,750	\$ 387	\$ 1,500	\$ (4,250)	-73.91%
70	Broadband	\$ -	\$ 53,075	\$ -	\$ -	\$ -	\$ -	-
90	Maranacook Lake Dam	\$ 1,110	\$ 235	\$ 500	\$ 2,912	\$ 550	\$ 50	-
25 - Community Services		\$ 64,250	\$ 125,865	\$ 74,703	\$ 37,413	\$ 79,220	\$ 4,517	6.05%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
30 - Recreation, Parks, & Activities								
10	Beach	\$ 14,286	\$ 12,850	\$ 18,339	\$ 9,115	\$ 17,568	\$ (771)	- 4.20%
20	Recreation Board	\$ 4,018	\$ 14,290	\$ 21,300	\$ 8,186	\$ 16,700	\$ (4,600)	-21.60%
25	Heritage Days	\$ 3,000	\$ 5,110	\$ 6,600	\$ 5,679	\$ 6,600	\$ -	0.00%
30	Conservation Commission	\$ 910	\$ 208	\$ 6,300	\$ 10,180	\$ 4,750	\$ (1,550)	-24.60%
60	Town Properties	\$ 1,530	\$ 250	\$ 3,000	\$ 1,222	\$ 2,000	\$ (1,000)	-33.33%
70	Trails	\$ 3,316	\$ 2,706	\$ 3,168	\$ -	\$ 1,930	\$ (1,238)	-39.08%
30 - Recreation, Parks, & Activities		\$ 27,061	\$ 35,414	\$ 58,707	\$ 34,382	\$ 49,548	\$ (9,159)	-15.60%

FY 2024 Expenses

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
40 - Protection								
	10 Fire Department	\$ 50,982	\$ 59,617	\$ 77,025	\$ 22,127	\$ 76,715	\$ (310)	- 0.40%
	20 Ambulance	\$ 32,162	\$ 38,110	\$ 53,400	\$ 26,700	\$ 56,070	\$ 2,670	5.00%
	35 Tower Sites	\$ 1,169	\$ 6,449	\$ 4,550	\$ 447	\$ 4,550	\$ -	0.00%
	40 Dispatching	\$ 35,567	\$ 34,590	\$ 40,000	\$ 26,322	\$ 46,500	\$ 6,500	16.25%
	70 Emergency Operations	\$ -	\$ -	\$ 1,000	\$ 1,299	\$ 1,000	\$ -	-
40 - Protection		\$ 119,879	\$ 138,765	\$ 175,975	\$ 76,895	\$ 184,835	\$ 8,860	5.03%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
50 - Cemeteries								
	10 Town Cemeteries	\$ 16,008	\$ 9,732	\$ 19,500	\$ 10,535	\$ 19,500	\$ -	0%
50 - Cemeteries		\$ 16,008	\$ 9,732	\$ 19,500	\$ 10,535	\$ 19,500	\$ -	.00%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
60 - Roads & Drainage								
	10 Road Maintenance	\$ 45,948	\$ 61,373	\$ 119,000	\$ 113,493	\$ 118,000	\$ (1,000)	-0.84%
	40 Winter Maintenance	\$ 264,227	\$ 336,692	\$ 420,650	\$ 183,666	\$ 468,750	\$ 48,100	11.43%
60 - Roads & Drainage		\$ 310,175	\$ 398,066	\$ 539,650	\$ 297,159	\$ 586,750	\$ 47,100	8.73%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
65 - Capital Improvements								
	1 Admin. Technology	\$ 13,167	\$ -	\$ 9,000	\$ -	\$ -	\$ (9,000)	-
	2 Broadband Internet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	5 Fire Department	\$ 6,100	\$ 1,447	\$ 10,000	\$ -	\$ 623,057	\$ 613,057	-
	20 Gile Hall	\$ -	\$ 16,432	\$ 20,000	\$ -	\$ 10,000	\$ (10,000)	-
	25 Parks & Recreation	\$ 1,765	\$ 23,069	\$ -	\$ -	\$ -	\$ -	-
	30 Library Building	\$ 61,277	\$ -	\$ 15,000	\$ -	\$ 5,000	\$ (10,000)	-
	35 Open Space	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ -	-
	40 Cemetery	\$ -	\$ -	\$ 10,000	\$ -	\$ 17,000	\$ 7,000	70%
	50 Sidewalks	\$ -	\$ 3,000	\$ -	\$ -	\$ 67,500	\$ 67,500	-
	55 Roads	\$ 431,042	\$ -	\$ 350,000	\$ 9,900	\$ 325,000	\$ (25,000)	-7%
	65 Equipment	\$ 6,177	\$ -	\$ 15,000	\$ 9,189	\$ 33,000	\$ 18,000	120%
	66 Capital Leases	\$ -	\$ 6,177	\$ 6,177	\$ 6,177	\$ 6,177	\$ -	0%
	70 Transfer Station	\$ 19,804	\$ 28,666	\$ 61,508	\$ -	\$ 60,548	\$ (960)	-2%
65 - Capital Improvements		\$ 1,075,033	\$ 78,790	\$ 546,685	\$ 25,266	\$ 1,197,282	\$ 650,597	119.01%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
70 - Solid Waste								
	10 Transfer Station	\$ 307,154	\$ 319,764	\$ 340,075	\$ 170,984	\$ 387,752	\$ 47,677	14.02%
	50 Backhoe	\$ 1,707	\$ 2,957	\$ 2,500	\$ 1,381	\$ 3,000	\$ 500	20.00%
70 - Solid Waste		\$ 308,861	\$ 322,720	\$ 342,575	\$ 172,365	\$ 390,752	\$ 48,177	14.06%

FY 2024 Expenses

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
75 - Education								
	10 RSU #38	\$ 3,634,908	\$ 3,463,235	\$ 3,713,505	\$ 1,856,753	\$ 4,056,437	\$ 342,932	9.23%
75 - Education		\$ 3,634,908	\$ 3,634,908	\$ 3,713,505	\$ 1,856,753	\$ 4,056,437	\$ 342,932	9.23%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
80 - Regional Organizations								
	10 Cobbossee Watershed District	\$ 22,797	\$ 23,937	\$ 25,613	\$ 17,075	\$ 27,665	\$ 2,052	8.01%
	40 First Park	\$ 24,237	\$ 16,637	\$ 25,000	\$ 8,438	\$ 20,000	\$ (5,000)	-20.00%
80 - Regional Organizations		\$ 47,034	\$ 40,574	\$ 50,613	\$ 25,513	\$ 47,665	\$ (2,948)	-5.82%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
81 - County Tax								
	20 Kennebec County Tax	\$ 300,846	\$ 319,743	\$ 352,031	\$ 352,031	\$ 355,185	\$ 3,154	0.90%
81 - County Tax		\$ 300,846	\$ 319,743	\$ 352,031	\$ 352,031	\$ 355,185	\$ 3,154	.90%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
85 - Debt Service								
	10 Fire Truck (Multiple payoffs)	\$ 54,883	\$ 54,132	\$ 53,324	\$ 52,871	\$ 59,766	\$ 6,442	12.08%
	40 Maranacook Lake Outlet Dam (2021)	\$ 19,614	\$ 19,242	\$ 18,857	\$ 17,526	\$ 18,459	\$ (398)	- 2.11%
	80 2020 Muni. Build. Bond (2034 pay)	\$ 9,446	\$ 46,441	\$ 45,978	\$ 41,440	\$ 45,498	\$ (480)	- 1.04%
	85 2021 Muni. Bond	\$ -	\$ 3,110	\$ 30,530	\$ 27,440	\$ 30,469	\$ (61)	- 0.20%
85 - Debt Service		\$ 83,943	\$ 122,925	\$ 148,689	\$ 139,277	\$ 154,192	\$ 5,503	3.70%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
90 - Unclassified								
	10 Overlay (Abatement / Overdraft)	\$ 3,223	\$ 20,482	\$ 23,554	\$ 22,509	\$ 25,000	\$ 1,446	6.14%
	15 Local Property Tax Relief	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	0.00%
	20 Non-profit Agencies	\$ 14,285	\$ 14,285	\$ 14,535	\$ 14,534	\$ 16,022	\$ 1,487	10.23%
	40 Contingency	\$ 6,349	\$ -	\$ 25,000	\$ 5,542	\$ 25,000	\$ -	0.00%
	50 Snowmobiling	\$ 1,476	\$ 1,569	\$ 1,748	\$ 1,748	\$ 1,735	\$ (13)	-0.74%
	60 Readfield Enterprise Fund	\$ 15,000	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	0.00%
	90 Revaluation	\$ -	\$ -	\$ 4,000	\$ 2,200	\$ 25,000	\$ 21,000	525.00%
90 - Unclassified		\$ 40,333	\$ 36,336	\$ 88,837	\$ 46,533	\$ 112,757	\$ 23,920	26.93%

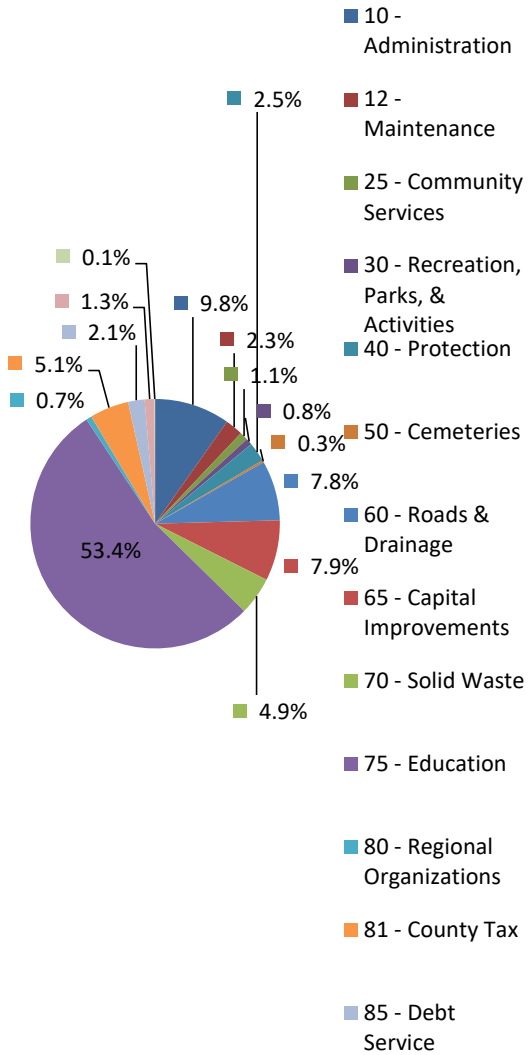
DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
95 - General Assistance								
	10 General Assistance	\$ 211	\$ 964	\$ 5,000	\$ 257	\$ 5,000	\$ -	0.00%
95 - General Assistance		\$ 211	\$ 964	\$ 5,000	\$ 257	\$ 5,000	\$ -	.00%

TOTAL		\$ 6,630,028	\$ 5,963,931	\$ 6,956,700	\$ 3,459,650	\$ 8,113,813	\$ 1,157,113	16.6%
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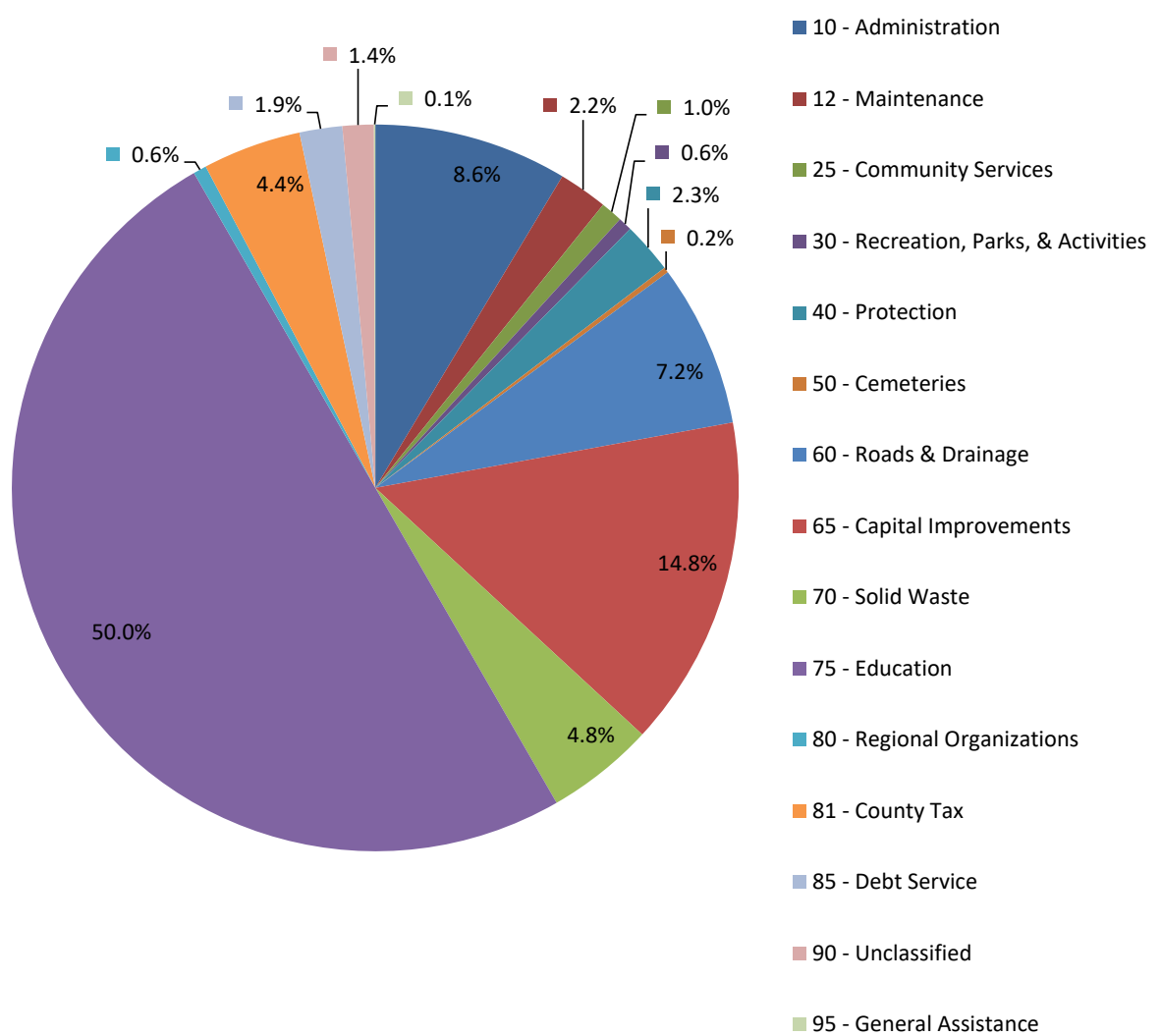
FY 2024 Expenses

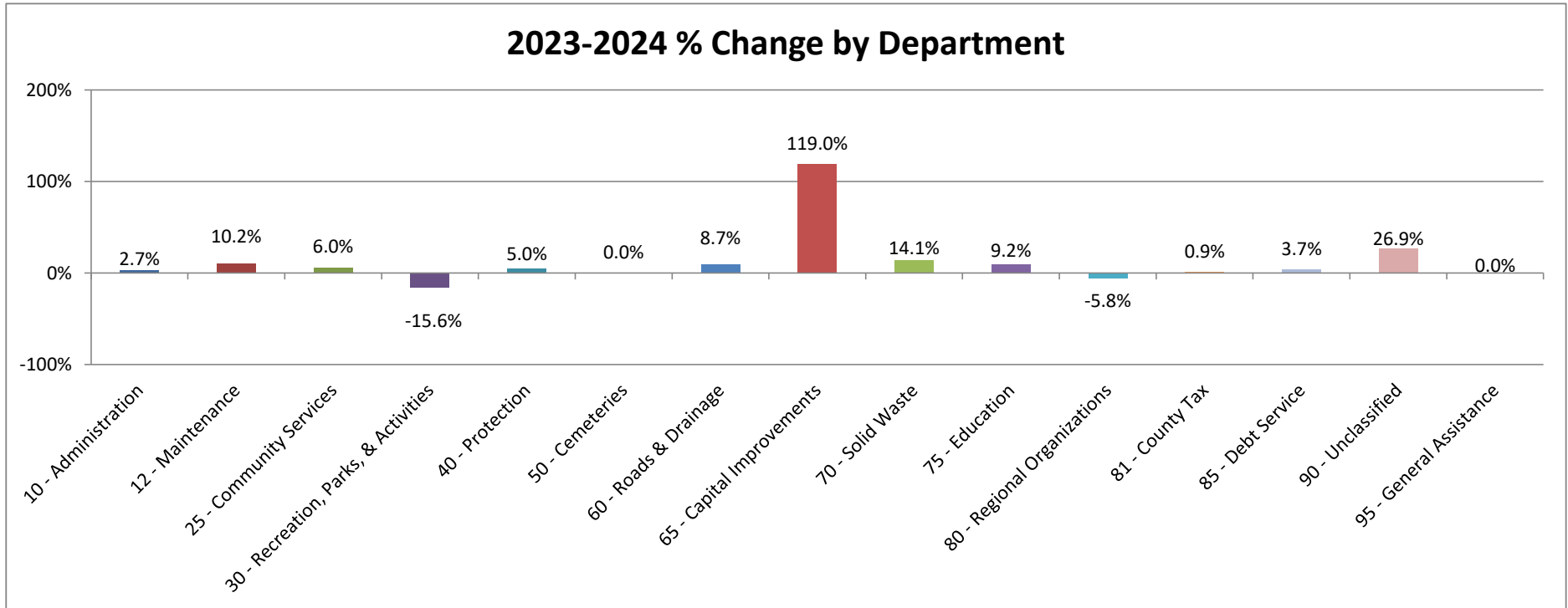
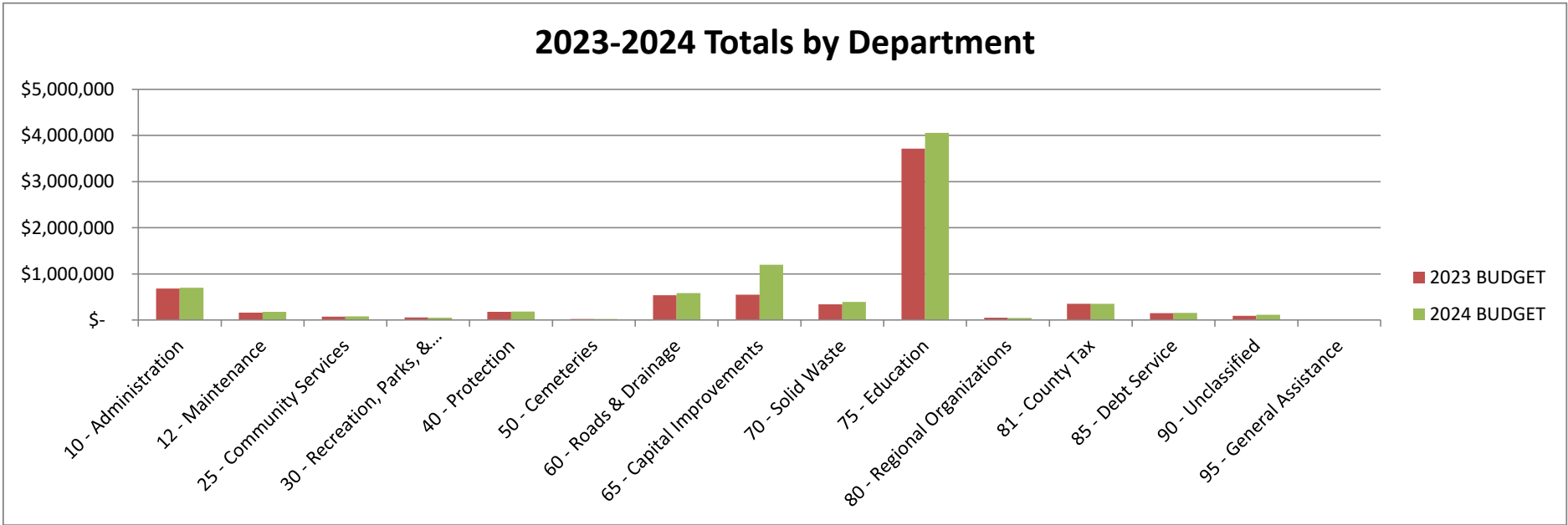
DEPARTMENT SUMMARY - EXPENSE									
DEPARTMENT	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %		
10 - Administration	\$ 480,221	\$ 555,471	\$ 679,930	\$ 306,727	\$ 697,980	\$ 18,050	2.7%		
12 - Maintenance	\$ 121,264	\$ 143,656	\$ 160,300	\$ 78,544	\$ 176,710	\$ 16,410	10.2%		
25 - Community Services	\$ 64,250	\$ 125,865	\$ 74,703	\$ 37,413	\$ 79,220	\$ 4,517	6.0%		
30 - Recreation, Parks, & Activities	\$ 27,061	\$ 35,414	\$ 58,707	\$ 34,382	\$ 49,548	\$ (9,159)	-15.6%		
40 - Protection	\$ 119,879	\$ 138,765	\$ 175,975	\$ 76,895	\$ 184,835	\$ 8,860	5.0%		
50 - Cemeteries	\$ 16,008	\$ 9,732	\$ 19,500	\$ 10,535	\$ 19,500	\$ -	0.0%		
60 - Roads & Drainage	\$ 310,175	\$ 398,066	\$ 539,650	\$ 297,159	\$ 586,750	\$ 47,100	8.7%		
65 - Capital Improvements	\$ 1,075,033	\$ 78,790	\$ 546,685	\$ 25,266	\$ 1,197,282	\$ 650,597	119.0%		
70 - Solid Waste	\$ 308,861	\$ 322,720	\$ 342,575	\$ 172,365	\$ 390,752	\$ 48,177	14.1%		
75 - Education	\$ 3,634,908	\$ 3,634,908	\$ 3,713,505	\$ 1,856,753	\$ 4,056,437	\$ 342,932	9.2%		
80 - Regional Organizations	\$ 47,034	\$ 40,574	\$ 50,613	\$ 25,513	\$ 47,665	\$ (2,948)	-5.8%		
81 - County Tax	\$ 300,846	\$ 319,743	\$ 352,031	\$ 352,031	\$ 355,185	\$ 3,154	0.9%		
85 - Debt Service	\$ 83,943	\$ 122,925	\$ 148,689	\$ 139,277	\$ 154,192	\$ 5,503	3.7%		
90 - Unclassified	\$ 40,333	\$ 36,336	\$ 88,837	\$ 46,533	\$ 112,757	\$ 23,920	26.9%		
95 - General Assistance	\$ 211	\$ 964	\$ 5,000	\$ 257	\$ 5,000	\$ -	0.0%		
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TOTAL	\$ 6,630,028	\$ 5,963,931	\$ 6,956,700	\$ 3,459,650	\$ 8,113,813	\$ 1,157,113	16.6%		

2023 Budget Expenses by Department

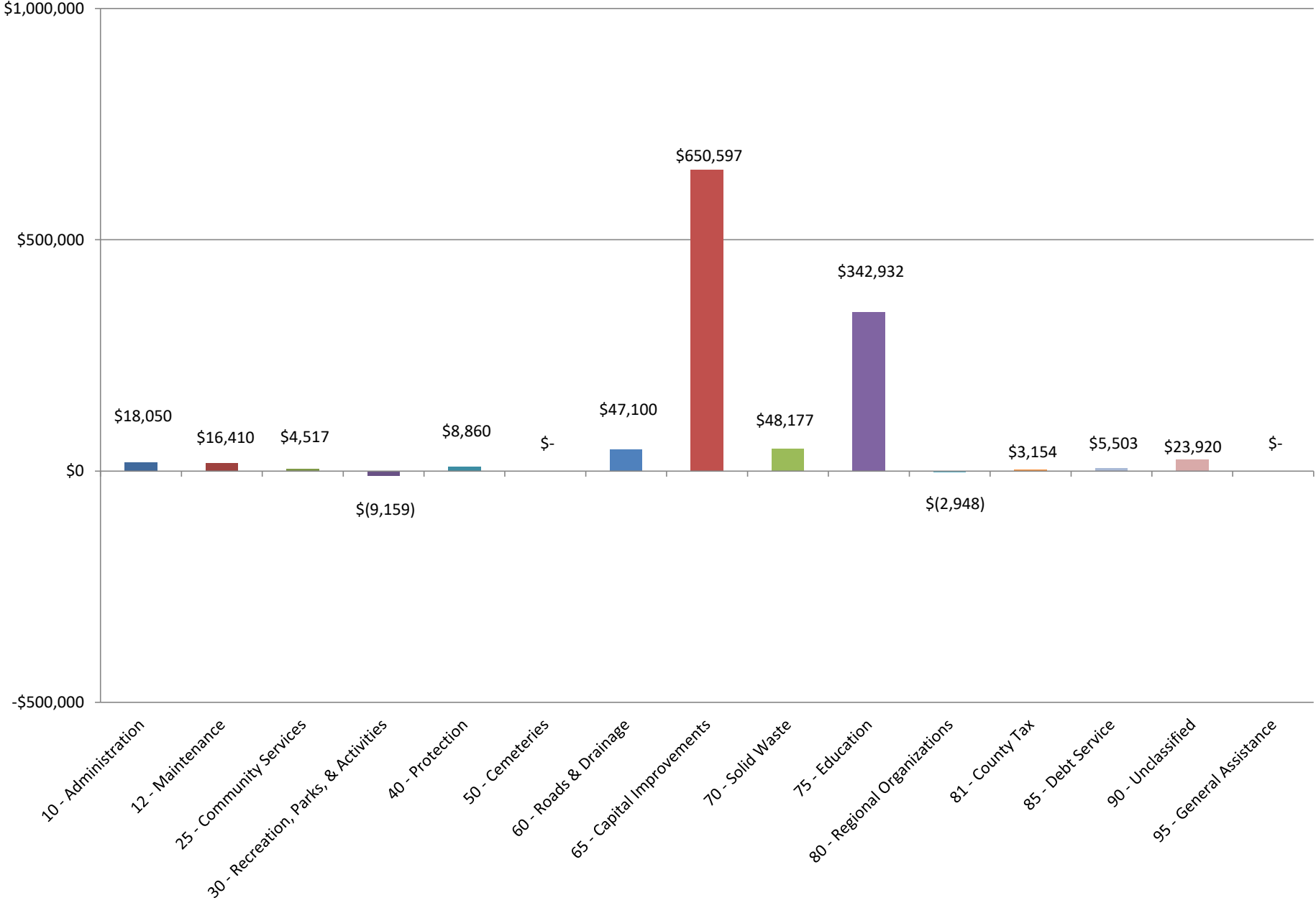


2024 Budget Expenses by Department





2023-2024 \$ Change by Department



FY 2024 Revenues

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
10- ADMINISTRATION								
	1011 REAL ESTATE PROPERTY TAX	\$ 4,599,029	\$ 4,601,684	\$ 4,725,669	\$ 4,741,751	\$ 5,091,198	\$ 365,529	7.7%
	1012 PERSONAL PROPERTY TAX	\$ 21,961	\$ 19,930	\$ 15,591	\$ 15,591	\$ 16,672	\$ 1,081	6.9%
	1013 STATE REVENUE SHARING	\$ 314,540	\$ 457,067	\$ 400,000	\$ 249,856	\$ 430,000	\$ 30,000	7.5%
	1014 INTEREST ON TAXES	\$ 33,390	\$ 19,721	\$ 25,000	\$ 6,568	\$ 20,000	\$ (5,000)	-20.0%
	1021 INVESTMENT INCOME	\$ 9,588	\$ 6,789	\$ 6,000	\$ 7,045	\$ 37,000	\$ 31,000	516.7%
	1031 VETERANS EXEMPTION	\$ 2,876	\$ 2,245	\$ 2,500	\$ 2,080	\$ 2,500	\$ -	0.0%
	1032 HOMESTEAD EXEMPTION	\$ 240,493	\$ 220,070	\$ 204,643	\$ 183,515	\$ 227,824	\$ 23,181	11.3%
	1033 TREE GROWTH REIMBURSEMENT	\$ 8,302	\$ 10,776	\$ 10,000	\$ 13,990	\$ 14,000	\$ 4,000	40.0%
	1034 BETE REIMBURSEMENT	\$ 7,778	\$ 7,046	\$ 5,974	\$ 5,974	\$ 6,388	\$ 414	6.9%
	1041 COVID-19	\$ -	\$ 135,769	\$ -	\$ -	\$ -	\$ -	-
	1051 BOAT EXCISE TAXES	\$ 9,236	\$ 8,882	\$ 8,500	\$ 1,161	\$ 8,500	\$ -	0.0%
	1052 MOTOR VEHICLE TAXES	\$ 702,922	\$ 660,314	\$ 650,000	\$ 329,380	\$ 600,000	\$ (50,000)	-7.7%
	1053 AGENT FEE	\$ 16,112	\$ 15,064	\$ 14,000	\$ 7,132	\$ 14,000	\$ -	0.0%
	1054 NEWSLETTER ADS	\$ 100	\$ 112	\$ -	\$ -	\$ -	\$ -	-
	1056 NOTICE FEES	\$ -	\$ -	\$ 500	\$ -	\$ 500	\$ -	-
	1060 BUSINESS LICENSE FEES	\$ 50	\$ 1,540	\$ 50	\$ 40	\$ 50	\$ -	0.0%
	1065 CERTIFIED COPY FEES	\$ 1,503	\$ 1,770	\$ 1,500	\$ 946	\$ 1,500	\$ -	0.0%
	1090 OTHER INCOME	\$ 12,938	\$ 4,933	\$ 5,000	\$ 3,671	\$ 5,000	\$ -	0.0%
	1095 Heating Assistance	\$ 3,244	\$ 3,834	\$ 2,500	\$ 3,129	\$ 2,500	\$ -	0.0%
	3010 PLUMBING FEES	\$ 6,983	\$ 6,445	\$ 5,000	\$ 3,240	\$ 6,000	\$ 1,000	20.0%
	3020 LAND USE FEES	\$ 10,214	\$ 11,168	\$ 6,000	\$ 16,366	\$ 15,000	\$ 9,000	150.0%
	3040 INTERLOCAL CEO	\$ 22,308	\$ 36,884	\$ 38,800	\$ 20,856	\$ 42,000	\$ 3,200	8.2%
	5000 Use of Undesignated Funds	\$ -	\$ -	\$ 250,000	\$ -	\$ 300,000	\$ 50,000	20.0%
	5001 Use of Carry Forward	\$ -	\$ -	\$ 207,253	\$ -	\$ 482,303	\$ 275,050	132.7%
	5033 Use of Trust Funds	\$ -	\$ -	\$ 6,000	\$ -	\$ 10,000	\$ 4,000	-
10- ADMINISTRATION		\$ 6,023,566	\$ 6,232,044	\$ 6,590,479	\$ 5,612,291	\$ 7,332,934	\$ 742,455	11.3%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
12 - MAINTENANCE								
	4010 FUEL TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
12 - MAINTENANCE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

FY 2024 Revenues

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
25 COMMUNITY SERVICES								
	1010 ANIMAL CONTROL DOG LICENSE FEE	\$ 1,494	\$ 2,207	\$ 2,000	\$ 598	\$ 1,500	\$ (500)	-25.0%
	1011 Rabies Clinic	\$ 360	\$ 360	\$ 500	\$ 150	\$ 500	\$ -	-
	1012 DOG VACCINATION FUND	\$ 33	\$ 25	\$ -	\$ 30	\$ -	\$ -	-
	3000 AGE FRIENDLY	\$ 2,429	\$ 7,556	\$ 2,000	\$ -	\$ -	\$ (2,000)	-
	4001 LIBRARY STATE AID	\$ -	\$ -	\$ -	\$ 2,016	\$ -	\$ -	-
	4005 LIBRARY DONATIONS	\$ 2,844	\$ 6,920	\$ 1,800	\$ 652	\$ 2,500	\$ 700	38.9%
	4010 LIBRARY SALE PROCEEDS	\$ 158	\$ 1,102	\$ 1,100	\$ 1,825	\$ 1,500	\$ 400	-
	4015 Library Front Desk Contributions	\$ 254	\$ 325	\$ 450	\$ 161	\$ 250	\$ (200)	-44.4%
	4020 Library Non Res Patrons	\$ 100	\$ 175	\$ 125	\$ 275	\$ 250	\$ 125	100.0%
	5010 CABLE TV FRANCHISE FEES	\$ 15,055	\$ 30,707	\$ 30,000	\$ 15,743	\$ 30,000	\$ -	0.0%
25 COMMUNITY SERVICES		\$ 22,727	\$ 49,377	\$ 37,975	\$ 21,450	\$ 36,500	\$ (1,475)	-3.9%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
30 RECREATION, PARKS,& ACTIVITIES								
	1010 BEACH INCOME	\$ 6,958	\$ 3,631	\$ 1,500	\$ 1,915	\$ 2,000	\$ 500	33.3%
	2021 REC BOARD - BASEBALL	\$ 2,451	\$ 6,875	\$ 3,000	\$ 114	\$ 6,500	\$ 3,500	116.7%
	2022 REC BOARD - SOCCER	\$ -	\$ 1,790	\$ 2,200	\$ 5,595	\$ 6,000	\$ 3,800	172.7%
	2023 REC BOARD - SWIMMING	\$ 450	\$ 585	\$ 1,000	\$ -	\$ -	\$ (1,000)	-
	2024 REC BOARD - Basketball	\$ -	\$ 3,545	\$ 3,500	\$ 4,610	\$ 4,500	\$ 1,000	28.6%
	2025 REC BOARD - OTHER RECREATION	\$ 1,010	\$ 2,500	\$ 500	\$ 143	\$ 500	\$ -	-
	2026 Rec Board - Softball	\$ 585	\$ 1,545	\$ 1,600	\$ -	\$ 1,600	\$ -	0.0%
	2027 Rec Board - Interlocal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	2073 HERITAGE DAYS	\$ -	\$ 155	\$ -	\$ 868	\$ -	\$ -	-
	3015 Conservation Donations / Grants	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	-
	7010 Trails	\$ 600	\$ 1,305	\$ -	\$ -	\$ -	\$ -	-
30 RECREATION, PARKS,& ACTIVITIES		\$ 12,054	\$ 21,930	\$ 13,300	\$ 14,245	\$ 21,100	\$ 7,800	58.6%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
40 PROTECTION								
	1010 FIRE DEPARTMENT DONATIONS	\$ 800	\$ 12,979	\$ -	\$ 500	\$ 500	\$ 500	-
	1035 FD Burn Permits online	\$ 300	\$ 290	\$ -	\$ -	\$ -	\$ -	-
	3500 Tower Sites	\$ 2,200	\$ 3,200	\$ 3,200	\$ -	\$ 3,200	\$ -	0.0%
	4050 FD Safety Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
40 PROTECTION		\$ 3,300	\$ 16,469	\$ 3,200	\$ 500	\$ 3,700	\$ 500	15.6%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
50 CEMETERIES								
	5020 Donations	\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -	-
50 CEMETERIES		\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -	-

FY 2024 Revenues

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
60	Roads & Drainage							
	2010 LOCAL ROAD ASSISTANCE	\$ 34,164	\$ 36,672	\$ 36,000	\$ 36,472	\$ 36,000	\$ -	0.0%
	2020 HIGHWAY INCOME	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	-
60	Roads & Drainage	\$ 34,314	\$ 36,672	\$ 36,000	\$ 36,472	\$ 36,000	\$ -	0.0%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
65	CAPITAL IMPROVEMENTS							
	6500 Municipal Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ 348,057	\$ 348,057	-
	6502 Broadband Grants (ARPA + Other)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	6512 Building (FD + Lib.) Bond + donation	\$ -	\$ 24,192	\$ -	\$ -	\$ -	\$ -	-
	6525 Ballfields	\$ -	\$ 397	\$ -	\$ 100	\$ -	\$ -	-
	6550 Sidewalks	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	-
	6570 Transfer Station (Fayette & Wayne)	\$ 10,484	\$ 14,790	\$ 15,109	\$ 8,056	\$ 17,726	\$ 2,617	17.3%
	6590 Maranacook Lake Dam	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
65	CAPITAL IMPROVEMENTS	\$ 10,484	\$ 39,379	\$ 15,109	\$ 8,156	\$ 395,783	\$ 380,674	2519.5%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
70	SOLID WASTE							
	7010 TRANSFER STATION FEES	\$ 65,837	\$ 58,820	\$ 60,000	\$ 31,670	\$ 63,000	\$ 3,000	5.0%
	7021 TS RECYCLE/COMPOST	\$ 8	\$ 192	\$ -	\$ 178	\$ -	\$ -	-
	7023 TS RECYCLABLES - METAL	\$ 13,115	\$ 19,633	\$ 14,000	\$ 9,039	\$ 18,000	\$ 4,000	28.6%
	7025 TS RECYCLABLES - OTHER	\$ 552	\$ 647	\$ 500	\$ 263	\$ 500	\$ -	-
	7026 TS Single Sort Recycling	\$ -	\$ 3,195	\$ 2,500	\$ -	\$ -	\$ (2,500)	-
	7040 Commercial Haulers Permits	\$ -	\$ 400	\$ 300	\$ -	\$ 300	\$ -	0.0%
	7050 Transfer Station Grants	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,500	-
	7089 TS REVENUES - FAYETTE SHARE	\$ 65,954	\$ 66,129	\$ 67,078	\$ 41,555	\$ 78,010	\$ 10,932	16.3%
	7090 TS REVENUES - WAYNES SHARE	\$ 70,468	\$ 85,385	\$ 84,011	\$ 44,159	\$ 99,251	\$ 15,240	18.1%
70	SOLID WASTE	\$ 215,934	\$ 234,403	\$ 228,389	\$ 126,863	\$ 260,561	\$ 32,172	14.1%

DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
90	UNCLASSIFIED							
	1250 First Park Revenue	\$ -	\$ -	\$ 25,000	\$ -	\$ 20,000	\$ (5,000)	-20.0%
	3010 Snowmobile Fees	\$ 1,569	\$ 1,748	\$ 1,748	\$ -	\$ 1,735	\$ (13)	-0.7%
	4010 Readfield Enterprise Fund	\$ 170	\$ 3,003	\$ 3,000	\$ -	\$ 3,000	\$ -	0.0%
90	UNCLASSIFIED	\$ 1,739	\$ 4,751	\$ 29,748	\$ -	\$ 24,735	\$ (5,013)	-16.9%

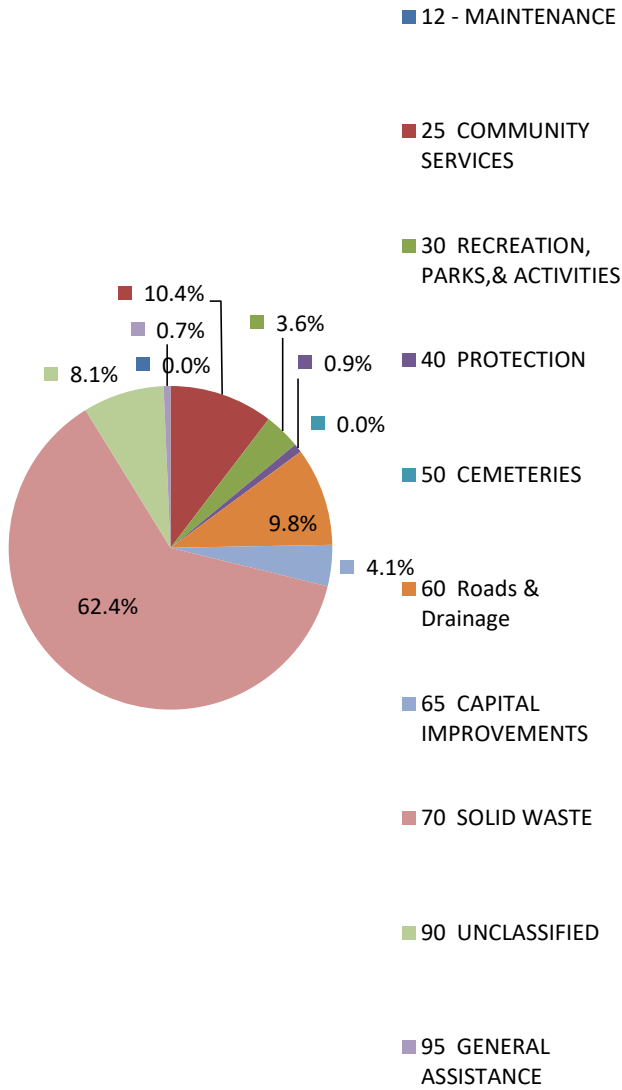
DEPARTMENT	DIVISION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %
95	GENERAL ASSISTANCE							
	1010 GENERAL ASSIST-STATE REVENUE	\$ -	\$ 368	\$ 2,500	\$ -	\$ 2,500	\$ -	0.0%
95	GENERAL ASSISTANCE	\$ -	\$ 368	\$ 2,500	\$ -	\$ 2,500	\$ -	0.0%

TOTAL \$ 6,324,116 \$ 6,635,393 \$ 6,956,700 \$ 5,820,028 \$ 8,113,813 \$ 1,157,113 16.6%

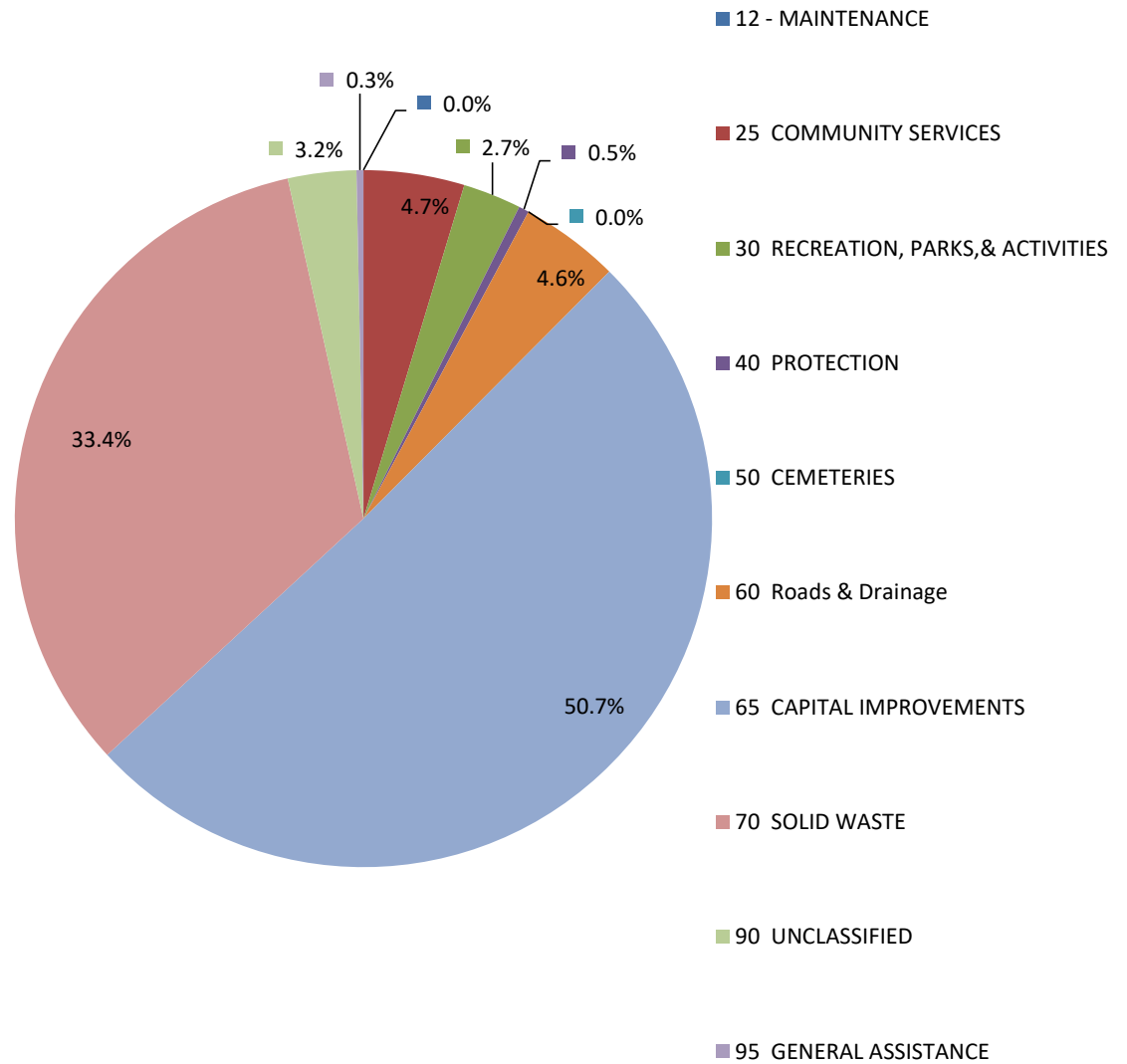
FY 2024 Revenues

DEPARTMENT SUMMARY - REVENUE									
DEPARTMENT	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD => Dec.	2024 BUDGET	2023-2024 \$	2023-2024 %		
10- ADMINISTRATION	\$ 6,023,566	\$ 6,232,044	\$ 6,590,479	\$ 5,612,291	\$ 7,332,934	\$ 742,455	11.3%		
12 - MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		
25 COMMUNITY SERVICES	\$ 22,727	\$ 49,377	\$ 37,975	\$ 21,450	\$ 36,500	\$ (1,475)	-3.9%		
30 RECREATION, PARKS,& ACTIVITIES	\$ 12,054	\$ 21,930	\$ 13,300	\$ 14,245	\$ 21,100	\$ 7,800	58.6%		
40 PROTECTION	\$ 3,300	\$ 16,469	\$ 3,200	\$ 500	\$ 3,700	\$ 500	15.6%		
50 CEMETERIES	\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -	-		
60 Roads & Drainage	\$ 34,314	\$ 36,672	\$ 36,000	\$ 36,472	\$ 36,000	\$ -	0.0%		
65 CAPITAL IMPROVEMENTS	\$ 10,484	\$ 39,379	\$ 15,109	\$ 8,156	\$ 395,783	\$ 380,674	2519.5%		
70 SOLID WASTE	\$ 215,934	\$ 234,403	\$ 228,389	\$ 126,863	\$ 260,561	\$ 32,172	14.1%		
90 UNCLASSIFIED	\$ 1,739	\$ 4,751	\$ 29,748	\$ -	\$ 24,735	\$ (5,013)	-16.9%		
95 GENERAL ASSISTANCE	\$ -	\$ 368	\$ 2,500	\$ -	\$ 2,500	\$ -	0.0%		
<hr/>									
<hr/>									
TOTAL	\$ 6,324,116	\$ 6,635,393	\$ 6,956,700	\$ 5,820,028	\$ 8,113,813	\$ 1,157,113	16.6%		

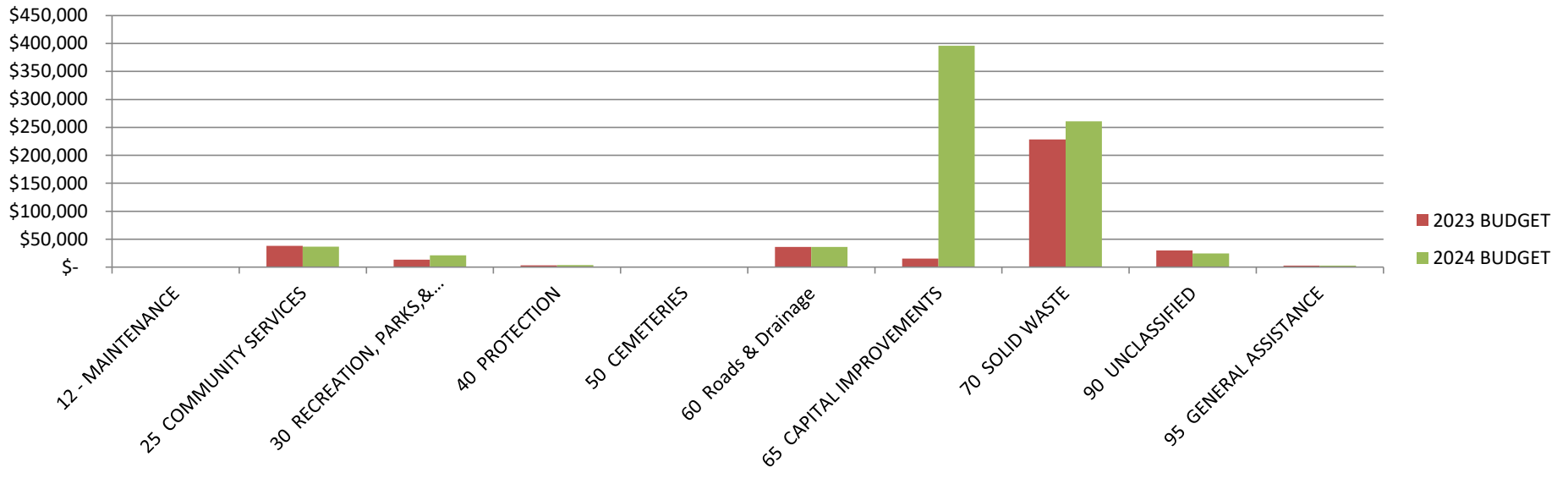
2023 Budget Revenue by Department (excluding administration)



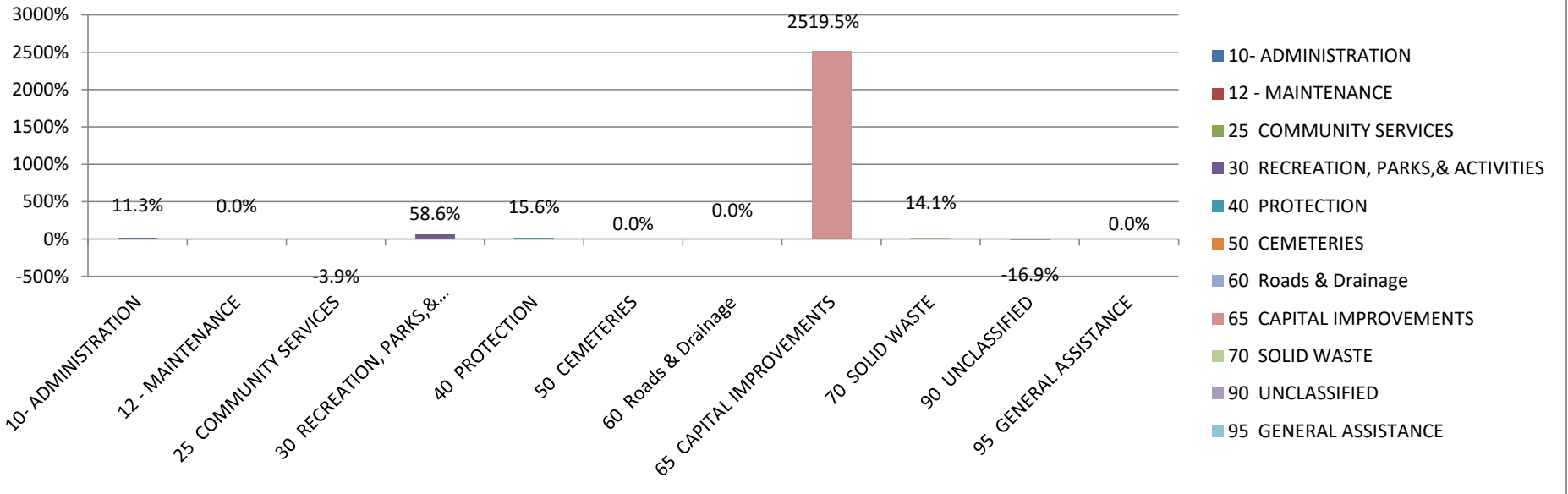
2024 Budget Revenue by Department (excluding administration)



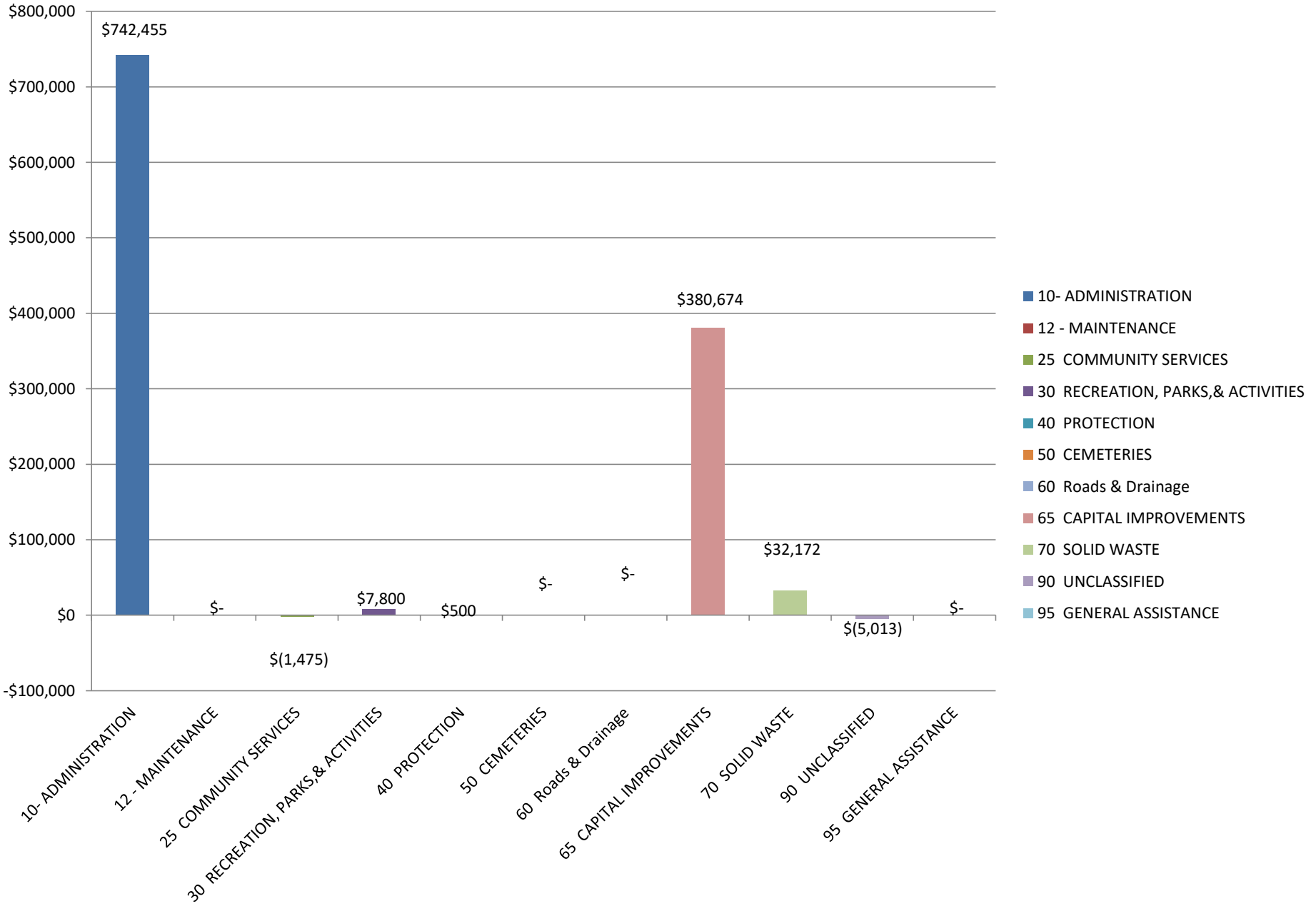
2023-2024 Revenue Totals by Department (excluding administration)



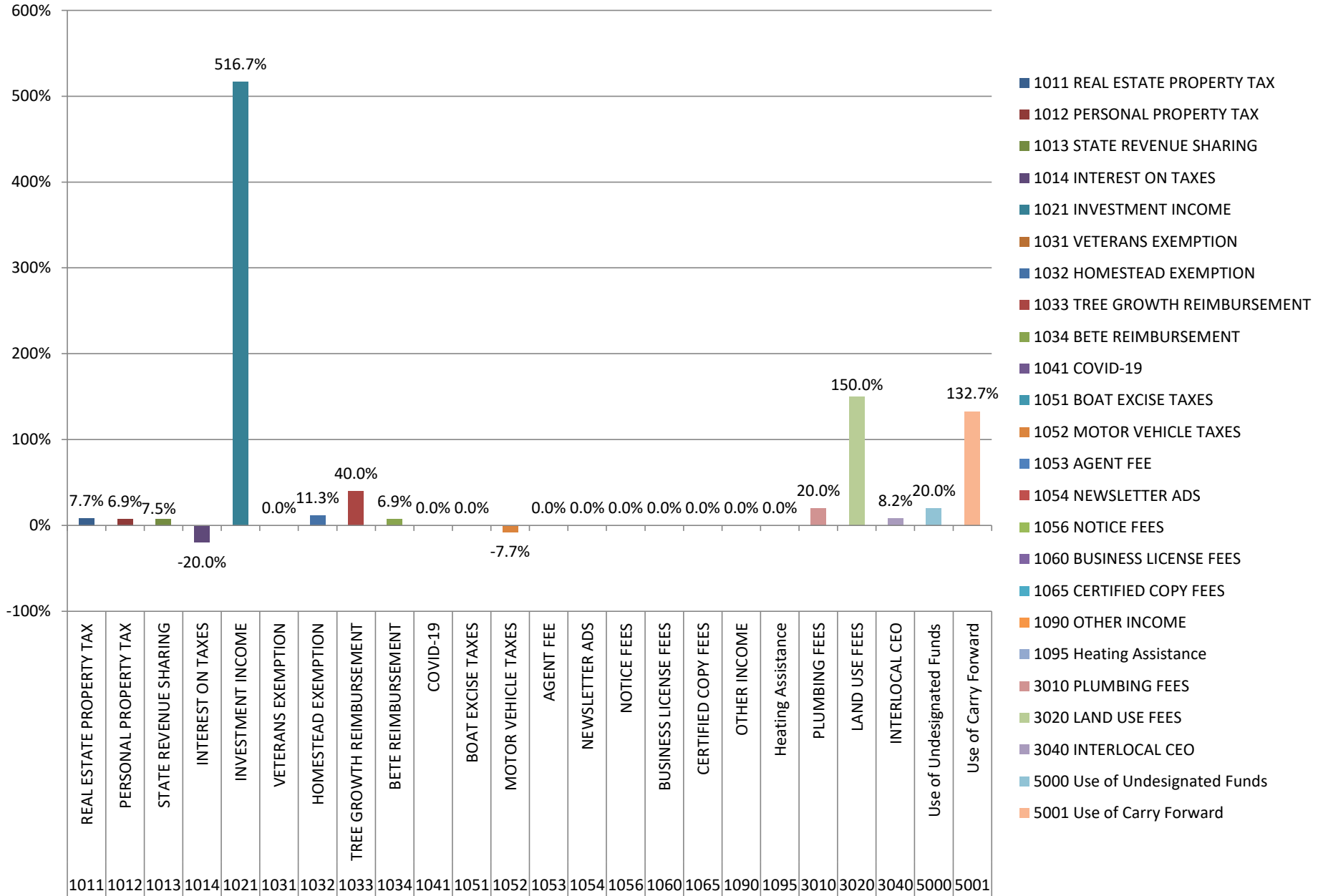
2023-2024 Revenue % Change by Department



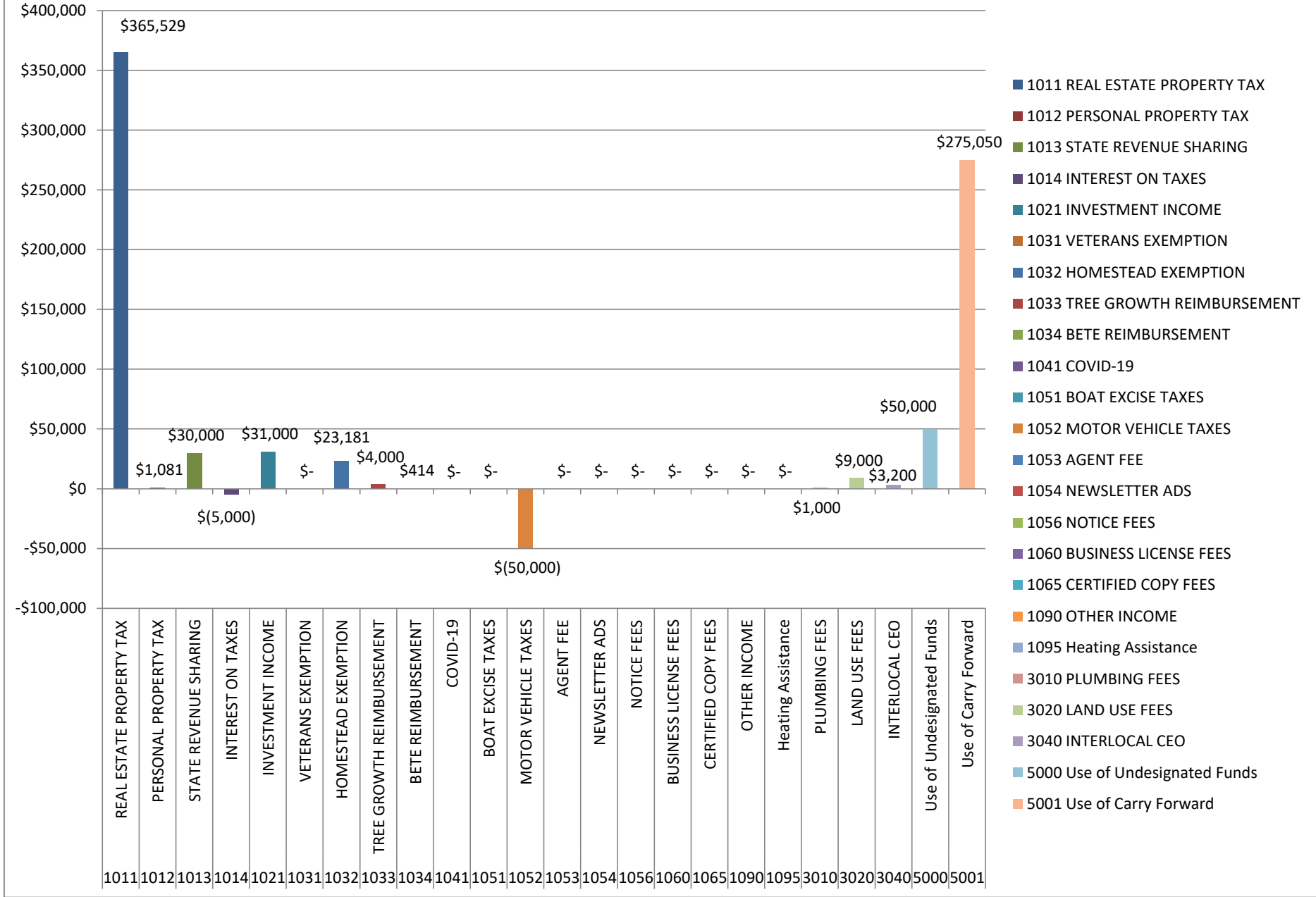
2023-2024 Revenue \$ Change by Department



2023-2024 Revenue % Change - Administration by Division



2023-2024 Revenue \$ Change - Administration by Division



2023 Tax Commitment (for FY24)
Town of Readfield
FY 2023 MUNICIPAL TAX RATE CALCULATION FORM

1. Local Taxable Real Estate Valuation.....	\$321,696,719	
2. Local Taxable Personal Property Valuation.....	\$1,053,448	
3. Total Taxable Valuation (Line 1 plus line 2).....		\$322,750,167
4. a) Total of Homestead Exemption Valuation.....	\$18,941,400	
4. b) Homestead exemption reimbursement value.....	\$14,395,464	
5. a) Total of BETE Exempt Property.....	\$807,248	
5. b) BETE exemption reimbursement value.....	\$403,624	
6. Valuation Base (Line 3 plus lines 4b and 5b).....		\$337,549,255

APPROPRIATIONS

7. County Tax.....	\$355,185	
8. Municipal Appropriation.....	\$3,677,191	
9. TIF Financing Plan Amounts.....	\$0	
10. School/Educational Appropriations	\$4,056,437	
(Adjusted to Municipal Fiscal Year)		
11. Total Appropriations (Add lines 7 through 10).....		\$8,088,813

ALLOWABLE DEDUCTIONS

12. State Municipal Revenue Sharing.....	\$430,000	
13. Other Revenues: (Revenues not accounted for in Municipal Appropriation which are to be used to reduce the commitment such as Tree Growth and Veterans reimbursement, trust fund income, etc.)	\$2,341,732	
14. Total Deductions (Line 12 plus line 13).....		\$2,771,732
15. Net to be raised by local property tax rate (Line 11 minus line 14)		\$5,317,081

16.	<u>\$5,317,081.00</u> <small>(Amount from line 15)</small>	×	1.05	=	<u>\$5,582,935.05</u>	Maximum Allowable Tax
17.	<u>\$5,317,081.00</u> <small>(Amount from line 15)</small>	÷	<u>\$337,549,255</u> <small>(Amount from line 6)</small>	=	<u>0.01575</u>	Minimum Tax Rate
18.	<u>\$5,582,935.05</u> <small>(Amount from line 16)</small>	÷	<u>\$337,549,255</u> <small>(Amount from line 6)</small>	=	<u>0.01654</u>	Maximum Tax Rate
19.	<u>\$322,750,167</u> <small>(Amount from line 3)</small>	×	15.83 <small>(MILL RATE)</small>	=	\$5,107,869.47	<u>MIL RATE</u> <u>TO BE DETERMINED</u>
20.	<u>\$5,317,081.00</u> <small>(Amount from line 15)</small>	×	0.05	=	<u>\$265,854.05</u>	Maximum Overlay
21.	<u>\$14,395,464</u> <small>(Amount from line 4b)</small>	×	<u>0.01583</u> <small>(Selected Rate)</small>	=	\$227,823.74	Homestead Reimbursement <small>(Enter on line 8, Assessment Warrant)</small>
22.	<u>\$403,624</u> <small>(Amount from line 5b)</small>	×	<u>0.01583</u> <small>(Selected Rate)</small>	=	\$6,387.79	BETE Reimbursement <small>(Enter on line 9, Assessment Warrant)</small>
23.	<u>\$5,342,081.00</u> <small>(Line 19 plus line 21 & 22)</small>	-	<u>\$5,317,081.00</u> <small>(Amount from line 15)</small>	=	\$25,000.00	Overlay <small>(Enter on line 5, Assessment Warrant)</small>

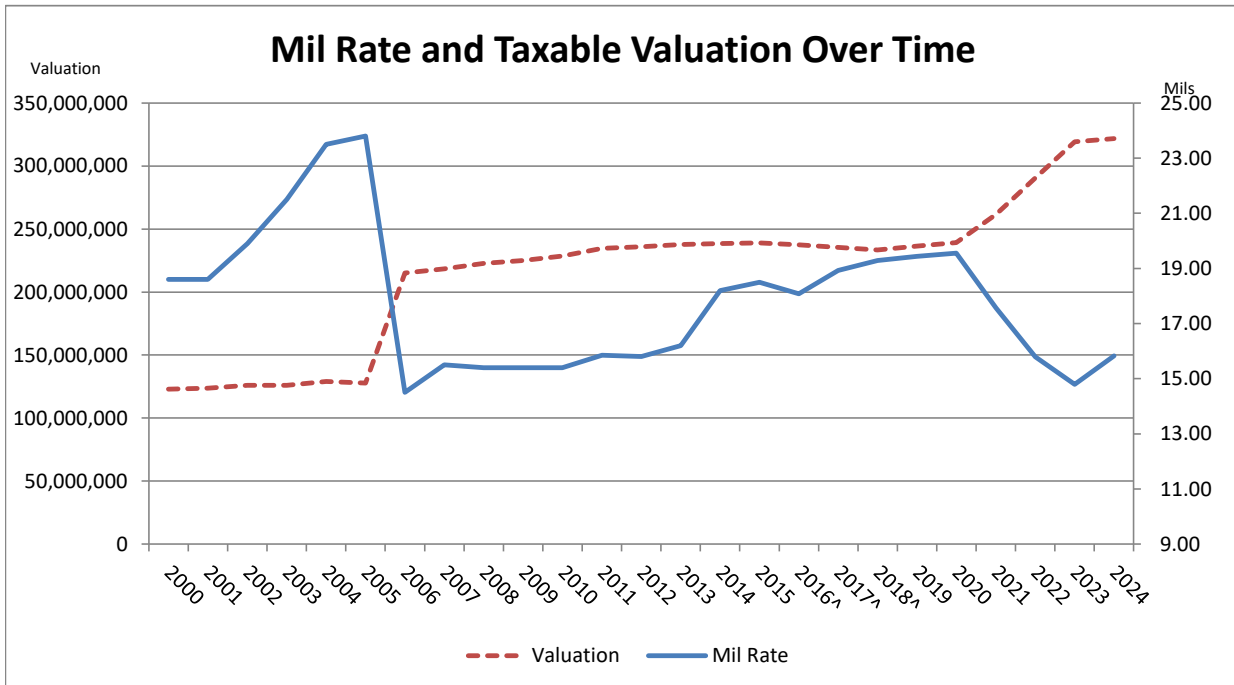
(If Line 22 exceeds Line 20 select a lower tax rate.)

Taxable Real Estate Valuation and Mil Rate Over Time							
Fiscal Year FY	Mil Rate		Taxable RE Valuation		General Tax Information		
	Mil Rate	% Change *	Valuation	% Change *	Interest	Commit. Date	Notes
1999	2000	18.60	0.0%	123,049,000	2.6%	10%	9/7/1999
2000	2001	18.60	0.0%	123,652,330	0.5%	10.75%	9/18/2000
2001	2002	19.90	6.5%	126,062,740	1.9%	11.50%	8/20/2001
2002	2003	21.50	7.4%	126,102,370	0.0%	8.75%	8/21/2002
2003	2004	23.50	8.5%	128,931,635	2.2%	7%	8/19/2003
2004	2005	23.80	1.3%	127,886,052	-0.8%	6.50%	9/15/2004
2005	2006	14.50	-64.1%	215,140,662	40.6%	7%	9/8/2005 Revaluation
2006	2007	15.50	6.5%	218,471,667	1.5%	7%	8/24/2006
2007	2008	15.40	-0.6%	222,832,062	2.0%	10%	7/23/2007
2008	2009	15.40	0.0%	225,088,075	1.0%	8%	7/17/2008
2009	2010	15.40	0.0%	228,590,495	1.5%	6%	8/11/2009
2010	2011	15.85	2.8%	234,687,157	2.6%	4%	8/19/2010
2011	2012	15.80	-0.3%	235,984,354	0.5%	4%	9/30/2011
2012	2013	16.20	2.5%	237,595,654	0.7%	4%	7/17/2012
2013	2014	18.20	11.0%	238,389,551	0.3%	4%	7/30/2013
2014	2015	18.50	1.6%	238,928,998	0.2%	4%	7/28/2014
2015	2016^	18.08	-2.3%	237,490,554	-0.6%	4%	9/2/2015
2016	2017^	18.93	4.5%	235,540,554	-0.8%	7%	8/2/2016
2017	2018^	19.29	1.9%	233,406,854	-0.9%	7%	8/25/2017
2018	2019	19.44	0.8%	236,460,554	1.3%	8%	8/16/2018
2019	2020	19.55	0.6%	239,131,154	1.1%	9%	7/31/2019
2020	2021	17.57	-11.3%	261,478,034	8.5%	9%	8/17/2020 10% Adjust.
2021	2022	15.79	-11.3%	290,458,034	10.0%	6%	7/29/2021 10% Adjust.
2022	2023	14.80	-6.7%	319,301,954	9.0%	4%	7/18/2022 10% Adjust.
2023	2024	15.83	6.5%	321,696,719	0.7%	8%	TBD XX % Adjust

AVERAGE 17.19 3.4% 2.1% 8.6%

* Average Excludes Revaluation Years

^ Decrease in valuation in these years is the result of changes to the State Homestead Exemption Formula



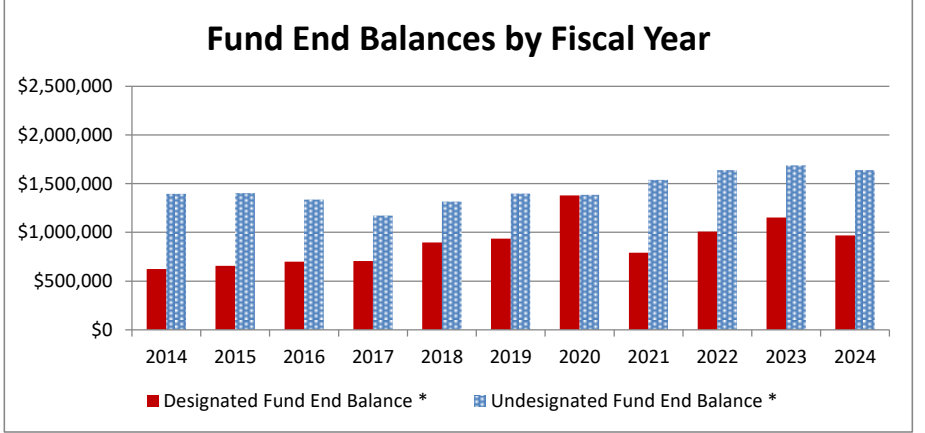
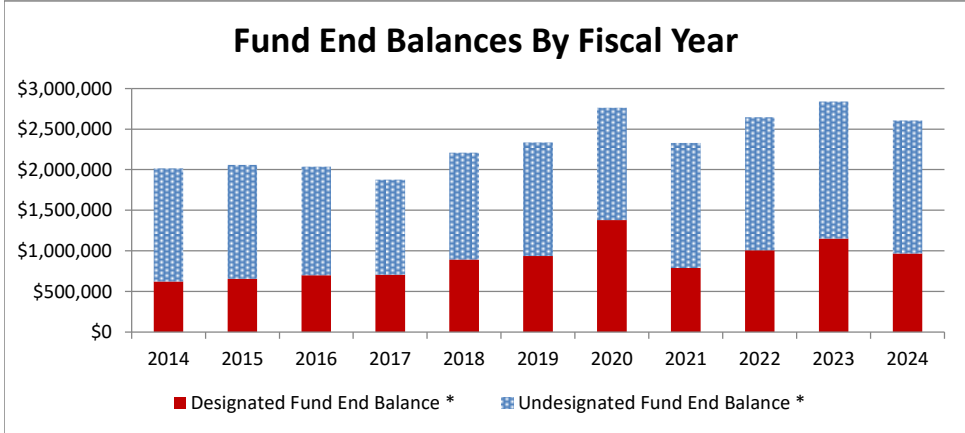
Committed and Unassigned Fund Balances and Use of Funds by Fiscal Year

Fiscal Year	Committed Fund Balances				Unassigned Fund Balances				Combined Fund Balance
	Initial Balance	Use of Funds	Net Rev. & Trans.	Designated Fund E	Initial Balance	Use of Funds	New Funds	Undesignated Fund	
2013 2014	\$ 675,023	\$ 134,437	\$ 82,033	\$ 622,619	\$ 801,170	\$ -	\$ 593,078	\$ 1,394,248	\$ 2,016,867
2014 2015	\$ 622,619	\$ 160,844	\$ 195,182	\$ 656,957	\$ 1,394,248	\$ 113,421	\$ 121,785	\$ 1,402,612	\$ 2,059,569
2015 2016	\$ 656,957	\$ 74,865	\$ 117,867	\$ 699,959	\$ 1,402,612	\$ 300,183	\$ 233,373	\$ 1,335,802	\$ 2,035,761
2016 2017	\$ 699,959	\$ 227,020	\$ 233,843	\$ 706,782	\$ 1,335,802	\$ 230,000	\$ 65,702	\$ 1,171,504	\$ 1,878,286
2017 2018	\$ 706,782	\$ 184,818	\$ 372,840	\$ 894,804	\$ 1,171,504	\$ 217,731	\$ 360,899	\$ 1,314,672	\$ 2,209,476
2018 2019	\$ 894,804	\$ 227,303	\$ 268,296	\$ 935,797	\$ 1,314,672	\$ 128,000	\$ 211,719	\$ 1,398,391	\$ 2,334,188
2019 2020	\$ 935,797	\$ 107,660	\$ 550,217	\$ 1,378,354	\$ 1,398,391	\$ 282,488	\$ 269,430	\$ 1,385,333	\$ 2,763,687
2020 2021	\$ 1,378,354	\$ 916,076	\$ 328,161	\$ 790,439	\$ 1,385,333	\$ 509,068	\$ 661,918	\$ 1,538,183	\$ 2,328,622
2021 2022	\$ 790,439	\$ 132,270	\$ 350,000	\$ 1,008,169	\$ 1,538,183	\$ 250,000	\$ 350,000	\$ 1,638,183	\$ 2,646,352
2022 2023	\$ 1,008,169	\$ 207,253	\$ 350,000	\$ 1,150,916	\$ 1,638,183	\$ 250,000	\$ 300,000	\$ 1,688,183	\$ 2,189,099
2023 2024	\$ 1,150,916	\$ 482,303	\$ 300,000	\$ 968,613	\$ 1,688,183	\$ 300,000	\$ 250,000	\$ 1,638,183	\$ 2,606,796
AVERAGE	\$ 834,120	\$ 332,057	\$ 320,325	\$ 822,388	\$ 1,291,969	\$ 234,626	\$ 258,664	\$ 1,325,553	\$ 2,104,607

UF Minimum Policy Balance \$ 1,355,007 * *Audited End Balances were used through FY22*
 Budgeted UF Ending Balance \$ 1,638,183 *Estimated Values*
 Defecit / Surplus \$ 283,176.23 120.9%

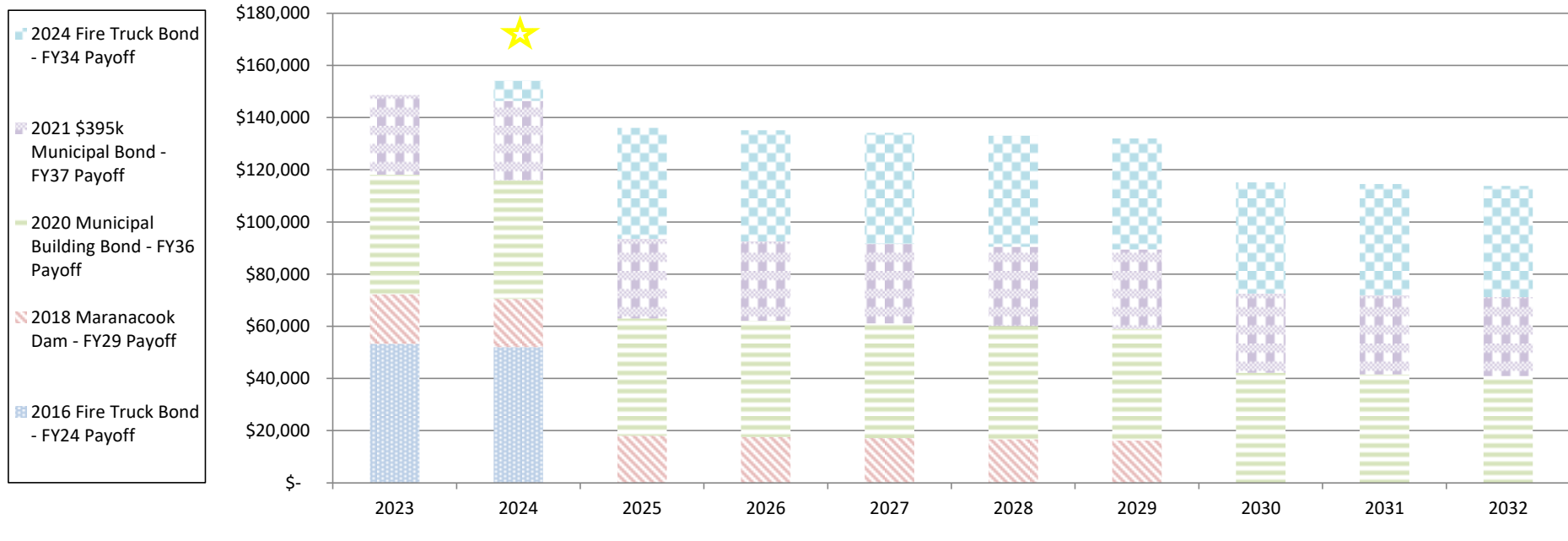
Current FY Use of Committed Funds:

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Debt	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
2016 Fire Truck Bond - FY24 Payoff	\$ 53,324	\$ 52,000								
2018 Maranacook Dam - FY29 Payoff	\$ 18,857	\$ 18,459	\$ 18,046	\$ 17,617	\$ 17,172	\$ 16,712	\$ 16,240			
2020 Municipal Building Bond - FY36 Payoff	\$ 45,978	\$ 45,498	\$ 45,004	\$ 44,497	\$ 43,969	\$ 43,419	\$ 42,843	\$ 42,242	\$ 41,616	\$ 40,917
2021 \$395k Municipal Bond - FY37 Payoff	\$ 30,530	\$ 30,469	\$ 30,457	\$ 30,438	\$ 30,417	\$ 30,387	\$ 30,367	\$ 30,344	\$ 30,329	\$ 30,312
2024 Fire Truck Bond - FY34 Payoff		\$ 7,766	\$ 42,572	\$ 42,572	\$ 42,572	\$ 42,572	\$ 42,572	\$ 42,572	\$ 42,572	\$ 42,572
TOTAL	\$ 148,689	\$ 154,192	\$ 136,079	\$ 135,124	\$ 134,130	\$ 133,090	\$ 132,022	\$ 115,158	\$ 114,517	\$ 113,801

Current & Budgeted Long-Term Debt Service by Fiscal Year



2016 Fire Truck Bond - FY24 Payoff	\$ 52,453
2018 Maranacook Dam - FY29 Payoff	\$ 104,246
2020 Municipal Building Bond - FY36 Payoff	\$ 544,710
2021 Municipal Bond - FY37 Payoff	\$ 424,611

Combined Debt \$ 1,126,020

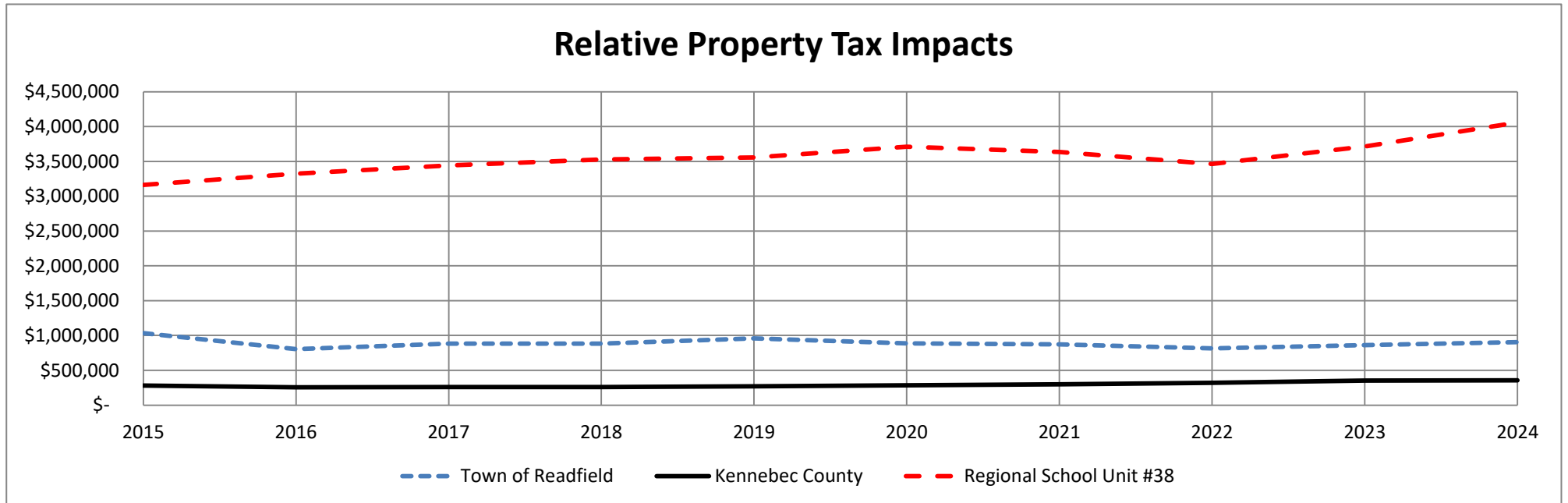
Proposed 2024 Fire Truck Bond - FY31 Payoff \$ 417,954

Total 2024 Outstanding Debt \$ 1,543,974

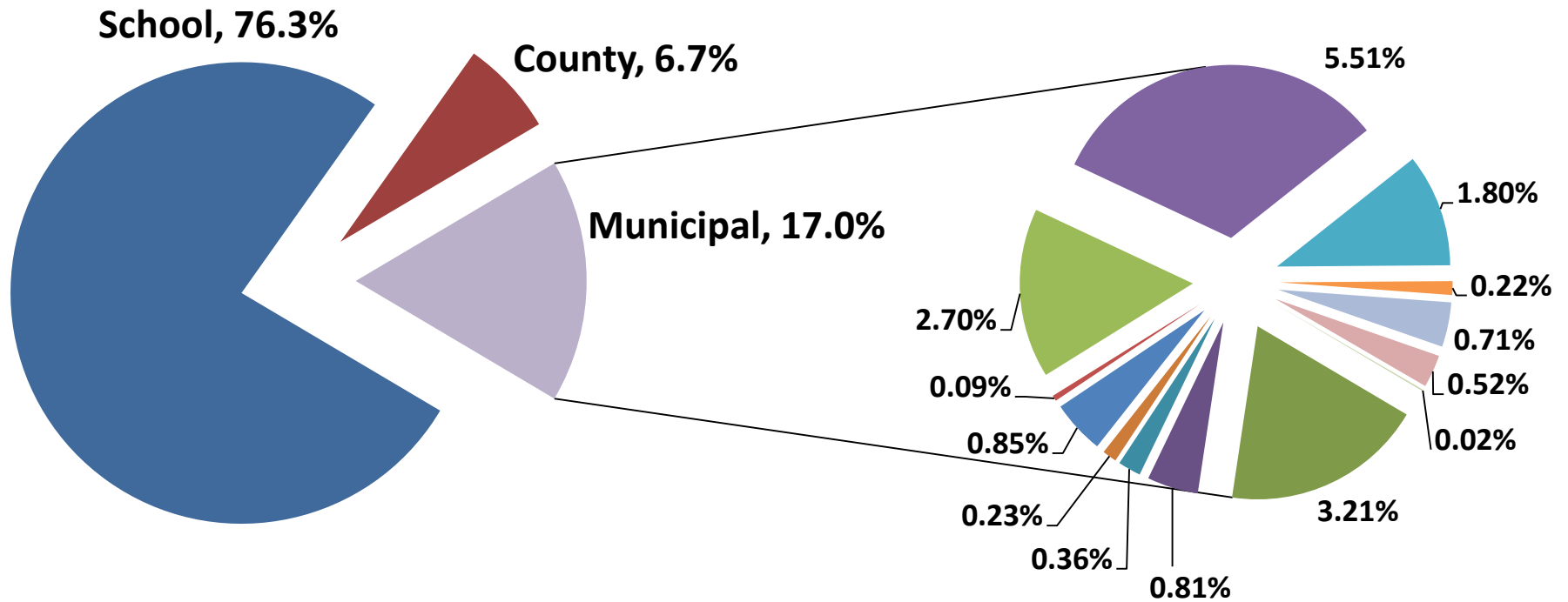
Relative Property Tax Impacts

Fiscal Year	Municipal Revenues *	Municipal Appropriation	Town of Readfield		Kennebec County		Regional School Unit #38		
			Net Appropriation	%	Appropriation	%	Appropriation	%	
2014	2015	\$ 1,089,953	\$ 2,124,814	\$ 1,034,861	23.1%	\$ 282,293	6.3%	\$ 3,163,541	70.6%
2015	2016	\$ 1,252,941	\$ 2,059,108	\$ 806,167	18.4%	\$ 256,103	5.8%	\$ 3,324,451	75.8%
2016	2017	\$ 1,395,813	\$ 2,280,901	\$ 885,088	19.3%	\$ 261,281	5.7%	\$ 3,442,351	75.0%
2017	2018	\$ 1,402,337	\$ 2,287,010	\$ 884,673	18.9%	\$ 259,977	5.6%	\$ 3,527,596	75.5%
2018	2019	\$ 1,591,243	\$ 2,548,726	\$ 957,483	20.0%	\$ 270,000	5.6%	\$ 3,556,960	74.3%
2019	2020	\$ 2,087,806	\$ 2,975,289	\$ 887,483	18.2%	\$ 285,400	5.8%	\$ 3,710,394	76.0%
2020	2021	\$ 1,665,695	\$ 2,539,499	\$ 873,804	18.2%	\$ 300,847	6.3%	\$ 3,634,908	75.6%
2021	2022	\$ 2,142,022	\$ 2,957,536	\$ 815,514	17.7%	\$ 319,743	7.0%	\$ 3,463,235	75.3%
2022	2023	\$ 2,004,824	\$ 2,867,610	\$ 862,786	17.5%	\$ 352,031	7.1%	\$ 3,713,505	75.4%
2023	2024	\$ 2,771,732	\$ 3,677,191	\$ 905,459	17.0%	\$ 355,185	6.7%	\$ 4,056,437	76.3%
AVG		\$ 1,740,437	\$ 2,631,768	\$ 891,332	18.8%	\$ 294,286	6.2%	\$ 3,559,338	75.0%

* Property taxes (real and personal), BETE reimbursements, and the Homestead reimbursements are excluded from revenues



Percent of Proposed 2024 Property Taxes Attributed to School, County, and Municipal Sources (approximate)



Municipal Sources Detail (By Department and approximated based on expenditures)

- 3.21% - Administration
- 0.36% - Community Services
- 0.85% - Protection
- 2.70% - Roads & Drainage
- 1.80% - Solid Waste
- 0.71% - Debt Service
- 0.81% - Maintenance
- 0.23% - Recreation, Parks, & Activities
- 0.09% - Cemeteries
- 5.51% - Capital Improvements
- 0.22% - Regional Organizations
- 0.52% - Unclassified

What do Municipal Services Cost an Average Resident Taxpayer Each Year?

FY24 AVERAGE ASSESSED HOME VALUE

\$ 260,000 *

* = \$260,000 in 2023, \$240,000 in 2022, \$220,000 in 2021 and \$200,000 in 2020

TAX YEAR	MUNICIPAL TAX RATE	HOMESTEAD	EST. TAX	ANNUAL DIFFERENCE	% CHANGE
2024	2.70	\$ 25,000	\$ 633	\$ 24.46	4.0%
2023	2.59	\$ 25,000	\$ 609	\$ 6.83	1.1%
2022	2.80	\$ 25,000	\$ 602	\$ (20.41)	-3.3%
2021	3.19	\$ 25,000	\$ 622	\$ (17.08)	-2.7%
2020	3.55	\$ 20,000	\$ 640	\$ (60.70)	-8.7%
2019	3.89	\$ 20,000	\$ 700	\$ 42.79	6.5%
2018	3.65	\$ 20,000	\$ 657	\$ (18.04)	-2.7%

"Out of Pocket" change 2020 to 2024 -1.0%

What Will Municipal Services Cost Resident Taxpayers for Different Property Values This Year?

MIL RATE	PROPERTY VALUE	HOMESTEAD	ESTIMATED TAX IMPACT
2.70	\$ 50,000	\$ 25,000	\$ 67.38
2.70	\$ 100,000	\$ 25,000	\$ 202.13
2.70	\$ 150,000	\$ 25,000	\$ 336.88
2.70	\$ 200,000	\$ 25,000	\$ 471.64
2.70	\$ 250,000	\$ 25,000	\$ 606.39
2.70	\$ 260,000	\$ 25,000	\$ 633.34
2.70	\$ 300,000	\$ 25,000	\$ 741.14
2.70	\$ 350,000	\$ 25,000	\$ 875.90
2.70	\$ 400,000	\$ 25,000	\$ 1,010.65
2.70	\$ 450,000	\$ 25,000	\$ 1,145.40
2.70	\$ 500,000	\$ 25,000	\$ 1,280.15

What do Municipal Services Cost an Average Non-resident Taxpayer?

YEAR	MUNICIPAL TAX RATE	HOMESTEAD	EST. TAX	ANNUAL DIFFERENCE	% CHANGE
2024	2.70	\$ -	\$ 701	\$ 27.06	4.0%
2023	2.59	\$ -	\$ 674	\$ 1.60	0.2%
2022	2.80	\$ -	\$ 672	\$ (30.21)	-4.3%
2021	3.19	\$ -	\$ 702	\$ (8.33)	-1.2%
2020	3.55	\$ -	\$ 711	\$ (67.45)	-8.7%
2019	3.89	\$ -	\$ 778	\$ 47.55	6.5%
2018	3.65	\$ -	\$ 730	\$ 0.24	0.0%

"Out of Pocket" change 2020 to 2024 -1.4%

Budget Sheet Summary Revision History

1	Changed all header information, rows, columns, etc. on all sheets to reflect FY24	24-Jan
2	Input FY23 YTD (6mo) and FY22 Actual values	25-Jan
3	Input draft FY24 budget numbers for available departments	26-Jan
4	Input all remaining draft revenue and expense numbers	27-Jan
5	Set mil rate at 15.71	27-Jan
6	Added schedule of combined debt to Debt Service Sheet	31-Jan
7	Increased Roads Capital \$275,000 to \$325,000 to adjust for planned expense, added \$25,000 to Use of FB	8-Feb
8	Adjusted Rec Dept. reserve use from \$5,000 to \$2,600 to balance budget	8-Feb
9	Removed \$3,000 in field maintenance expenses	8-Feb
10	Set mil rate at 15.77	8-Feb
11	Added \$1,500 for TS flammables cabinet with offset for grant funding	9-Feb
12	Adjusted wages, etc. for Collections Clerk position to move from 38 to 40 hrs/week (+ \$2,915)	9-Feb
13	Adjusted mil rate to 15.78	9-Feb
14	Added \$25,000 for year one fo four year revaluation process, plus offsetting revenue from reserve	16-Feb
15	Added \$10,000 for earthwork to expand brush area at Transfer Station, and offsetting reserve revenue	16-Feb
16	Changed source of offsetting Age Friendly revenue from grants to use of fund balance	16-Feb
17	Removed swim lesson expense and revenues (YMCA unable to provide staff for lessons)	27-Feb
18	Adjusted Fire Truch cost estimate, revenue, and expense (increased length of borrowing to 10 yrs from 7)	27-Feb
19	Adjusted County Budget ESTIMATE to be up 6.6% (down from 8%) based on current draft budget	27-Feb
20	Set mil rate at 15.77	28-Feb
21	Adjusted Dispatch costs to reflect additional increases (unplanned switch to Androscoggin)	2-Mar
22	Revised Fire Truck devt service to 4% for a 10 year period	2-Mar
23	Adjusted mil rate to 15.78	2-Mar
24	Added "Relative Property Tax Impact" sheet to workbook	3-Mar
25	Reduced use of Undesignated Funds by \$50,000 (intended to mitigate projected RSU increase)	3-Mar
26	Adjusted mil rate to 15.93	3-Mar
27	Updated non-profit agencies to actual \$16,022 (from \$14,535)	7-Mar
28	Added \$30,000 to investment income (represents \$1,000,000 at 3% with CDs or other tool)	7-Mar
29	Reduced mil rate to 15.85	7-Mar
30	Increased Planning and Grants line by \$8,000 to accommodate additional grant writing assistance	10-Mar
31	Adjusted Ambulance Service costs to 5% increase as opposed to 10% (3% estimated increase)	10-Mar
32	Removed \$25,000 use of Roads Operating reserve to meet minimum balance target	10-Mar
33	Adjusted State Revenue Sharing down to reflect State estimate of \$430,000 (from \$450,000)	10-Mar
34	Increased use of Undesignated Funds by \$50,000 to offset revenue and expense changes	10-Mar
35	Adjusted mil rate to 15.85	10-Mar
36	Adjusted County Budget to reflect current proposed increase to \$355,185	17-Mar
37	Offset \$5,000 in Grants and Plannign Expense by use of designated reserve, adjusted reserve use to actual	17-Mar
38	Reduced use of Undesignated Funds by \$50,000 to \$300,000 (Same level as prior year)	17-Mar
39	Adjusted mil rate to 15.92	17-Mar
40	Revised the "What's It" worksheet to only reflect out of pocket costs for Municipal services	17-Mar
41	Adjusted Undesignated Fund Balance to reflect prior year actual	20-Mar
42	Increased use of Designated Funds by \$200,000, decreased Bond Proceeds by \$200,000	28-Mar
43	Adjusted the Debt Service line to reflect lower interest payment	28-Mar
44	Adjusted mil rate to 15.91	28-Mar
45	Added cost of Interent (\$1,200) to Public Access budget, adjusted \$1,655 in wages to \$2,000 stipend	30-Mar
46	Mil rate remains at 15.91	30-Mar
47	Adjusted RSU to a 9% increase	31-Mar
48	Adjusted mil rate to 15.8	31-Mar
49	Input actual RSU values, set mil rate to 15.83	28-Apr